

Thursday, July 6, 2023

Local Bourse Maintains Positive Sentiment, as Investors Gain ₦711 Billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	62,019.88	61,523.57 ↑	0.81%
Total Market Cap.	₦Trillion	33.77	33.50 ↑	0.81%
Total Volume Traded	Million	5,443.83	846.32 ↑	543.24%
Total Value Traded	₦Million	95,005.14	10,305.98 ↑	821.84%
Deals		9,948	9,815 ↑	1.36%

The Nigerian equity market closed trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.81%. The market YTD returns stood at +21.01%, as investors' wealth was up by approximately ₦270 billion today. The market index (All-Share Index) added 496.31 basis points today, representing an increase of +0.81% to close at 62,019.88. The Market Capitalization also gained ₦270.25 billion, representing a rise of +0.81%, to close at ₦33,770.44 trillion from ₦33,500.19 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day surged by +543.24% and +821.84% respectively. Approximately 5,443.83 million units valued at ₦95,005.14 million were transacted in 9,948 deals. FBNH was the most traded stock in terms of volume, accounting for 86.19% of the total volume of trades, followed by FCMB (2.33%), ACCESSCORP (1.04%), JAPAUFGOLD (1.01%), and STERLINGNG (0.86%) to complete the top 5 on the volume chart, and FBNH was also the most traded stock in value terms, with 92.43% of the total value of trades on the exchange.

ETERNA, UBN, CONOIL, LEARNAFRCA, and MRS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NASCON (9.95%), ETRANSACT (+9.88%), JAPAUFGOLD (+9.78%), ABCTRANS (+9.76%), and forty-five others. Eighteen (18) stocks depreciated, where WAPIC was the top loser, with a price depreciation of -9.59% to close at ₦0.66, as UPDC (-9.24%), HONYFLOUR (-7.46%), CHAMPION (-5.00%), JAIZBANK (-2.22%), and FLOURMILL (-1.32%) also dipped in price. In that regard, the market breadth closed positive, recording 54 gainers and 18 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Oil & Gas sector (+2.36%), followed by the Industrial sector (+0.93%), and the Consumer goods sector (+0.22%), while the Banking and Insurance sectors dropped by -2.48% and -0.55%.

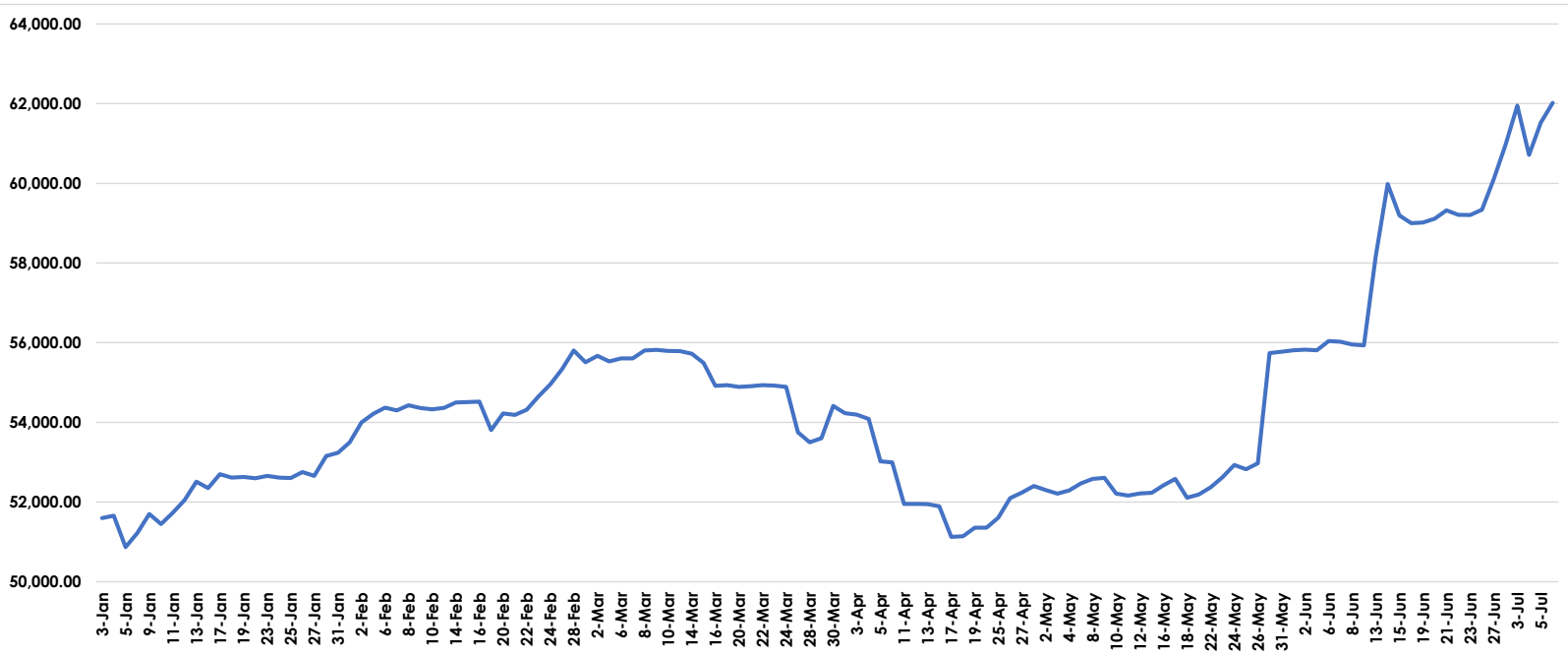
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	23.50	25.85	10.00%
UBN	7.50	8.25	10.00%
CONOIL	93.00	102.30	10.00%
LEARNAFRCA	3.20	3.52	10.00%
MRS	83.00	91.30	10.00%
NASCON	19.10	21.00	9.95%
ETRANZACT	7.79	8.56	9.88%
JAPAUFGOLD	0.92	1.01	9.78%
ABCTRANS	0.41	0.45	9.76%
CWG	1.76	1.93	9.66%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	0.73	0.66	-9.59%
UPDC	1.19	1.08	-9.24%
INTENEGINS	1.43	1.30	-9.09%
CHELLARAM	1.46	1.33	-8.90%
HONYFLOUR	3.62	3.35	-7.46%
MBENEFIT	0.54	0.50	-7.41%
CHAMPION	5.00	4.75	-5.00%
JAIZBANK	1.80	1.76	-2.22%
NB	45.00	44.00	-2.22%
MAYBAKER	5.30	5.20	-1.89%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	4,691,485,447	86.19%
FCMB	Banking	126,766,451	2.33%
ACCESSCORP	Banking	56,481,683	1.04%
JAPAUFGOLD	Oil & Gas	55,246,571	1.01%
TRANSCORP	Conglomerate	49,184,805	0.90%
STERLINGNG	Banking	46,776,407	0.86%
UBA	Banking	46,124,987	0.85%
CHAMS	ICT	32,312,125	0.59%
FIDELITYBK	Banking	25,099,591	0.46%
AIICO	Insurance	24,973,233	0.46%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	87,808,082,555.45	92.43%
ACCESSCORP	Banking	1,018,265,034.80	1.07%
FCMB	Banking	744,090,912.06	0.78%
UBA	Banking	612,296,188.00	0.64%
GTCO	Banking	524,501,182.90	0.55%
MTNN	Telecom	484,655,335.00	0.51%
ZENITHBANK	Banking	471,105,195.45	0.50%
DANGCEM	Industrial	291,204,075.10	0.31%
NESTLE	Consumer goods	288,773,487.90	0.30%
PRESCO	Agriculture	234,387,629.10	0.25%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.81%	NGX-30	↑	0.86%	↑	21.87%	
Week-on-Week	↑	3.18%	Banking	↓	-2.48%	↑	64.29%	
Month-to-Date	↑	11.21%	Consumer Goods	↑	0.22%	↑	51.10%	
Quarter-to-Date	↑	14.36%	Industrial Goods	↑	0.93%	↑	4.08%	
Year-to-Date	↑	21.01%	Insurance	↓	-0.55%	↑	52.60%	
52-Weeks High		62,019.88	Oil & Gas	↑	2.36%	↑	77.93%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	742.31	768.44	↓	-3.52%	1-Month	2.61%	↑ 0.47%
Exchange Rate - Parallel (₺/\$)	747.00	747	→	0.00%	3-Month	3.15%	↑ 0.31%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	4.21%	↑ 0.42%
Crude Oil Price (\$/Barrel)	76.78	76.65	↑	0.17%	9-Month	5.07%	↑ 0.10%
Foreign Reserve (\$'Bn)	34.09	34.02	↑	0.199%	12-Month	6.20%	↑ 0.03%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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