

# THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, July 5, 2023

## Bulls Return as Equity Market Reverses Previous Day's Loss, Grew by +1.33%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	61,523.57	60,715.04 <span style="color: green;">↑</span>	1.33%
Total Market Cap.	₦Trillion	33.50	33.06 <span style="color: green;">↑</span>	1.33%
Total Volume Traded	Million	846.32	1,107.34 <span style="color: red;">↓</span>	-23.57%
Total Value Traded	₦Million	10,305.98	12,209.64 <span style="color: red;">↓</span>	-15.59%
Deals		9,815	12,194 <span style="color: red;">↓</span>	-19.51%

The Nigerian equity market closed trading activities for today in the green, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.33%. The market YTD returns stood at +20.04%, as investors' wealth was up by approximately ₦440 billion today. The market index (All-Share Index) added 808.53 basis points today, representing an increase of +1.33% to close at 61,523.57. The Market Capitalization also gained ₦440.38 billion, representing a rise of +1.33%, to close at ₦33,500.19 trillion from ₦33,059.81 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -23.57% and -15.59% respectively. Approximately 846.32 million units valued at ₦10,305.98 million were transacted in 9,815 deals. FBNH and TRANSCORP were the most traded stock in terms of volume, accounting for 10.55% of the total volume of trades, followed by ACCESSCORP (10.16%), FCMB (10.06%), UBA (6.80%), and STERLINGNG (6.69%) to complete the top 5 on the volume chart, and FBNH was also the most traded stock in value terms, with 16.01% of the total value of trades on the exchange.

LEARNAFRCA topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by GOLDBREW (9.95%), CHELLARAM (+9.77%), JOHNHOLT (+9.62%), JAPAUFGOLD (+9.52%), and thirty-eight others. Twenty-nine (29) stocks depreciated, where LASACO, NEM, MBENEFIT, and NSLTECH were the top loser, with a price depreciation of -10.00% each to close at ₦2.07, ₦5.58, ₦0.54, and ₦0.27 respectively as WAPIC (-9.88%), CWG (-9.74%), ETERNA (-7.48%), CAVERTON (-5.80%), and UNILEVER (-2.86%) also dipped in price. In that regard, the market breadth closed negative, recording 43 gainers and 29 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Banking sector (+6.18%), followed by the Industrial sector (+3.86%), the Oil & Gas sector (+0.18%), and the Consumer goods sector (+0.07%), while the Insurance sector dropped by (-4.68%).

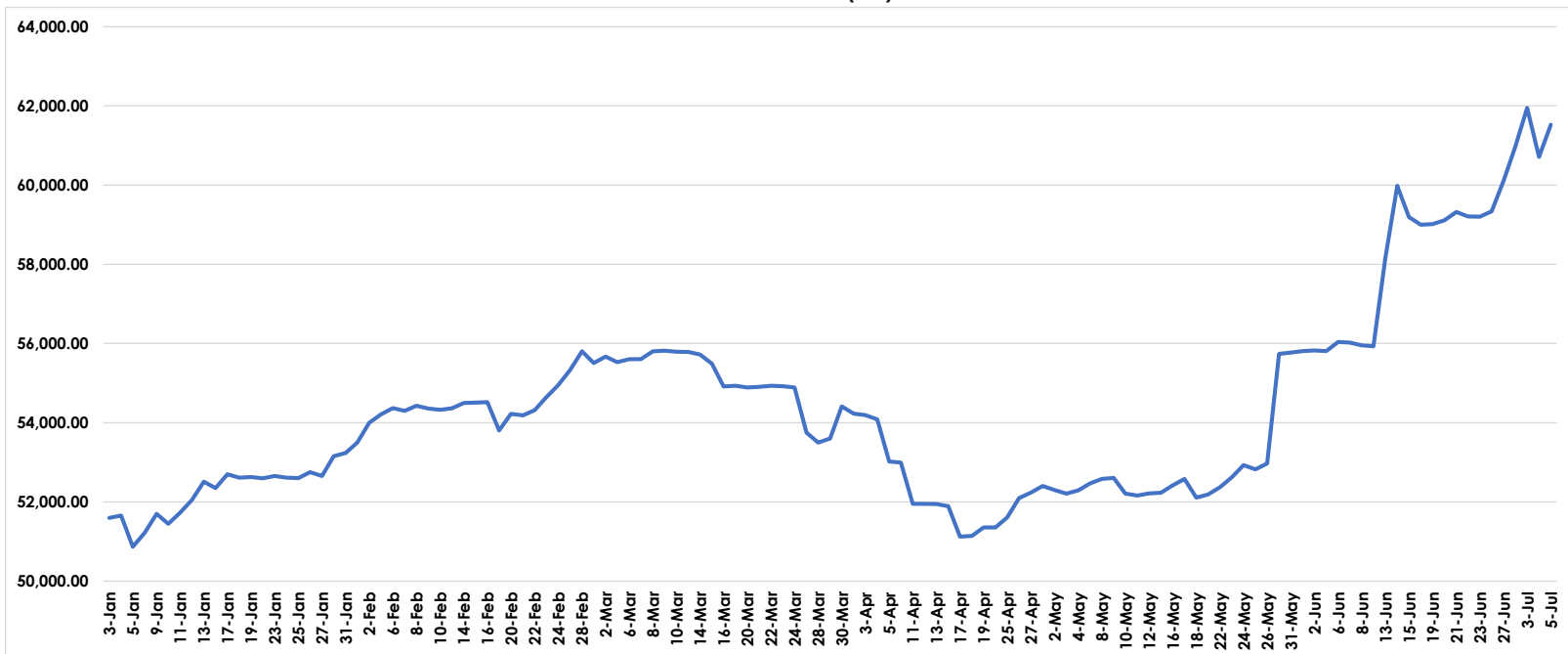
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	2.91	3.20	9.97%
GOLDBREW	2.01	2.21	9.95%
CHELLARAM	1.33	1.46	9.77%
JOHNHOLT	1.04	1.14	9.62%
JAPAUFGOLD	0.84	0.92	9.52%
OMATEK	0.42	0.46	9.52%
BUACEMENT	83.15	91.00	9.44%
CHIPLC	0.99	1.08	9.09%
TANTALIZER	0.22	0.24	9.09%
CHAMS	0.89	0.97	8.99%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	2.30	2.07	-10.00%
NEM	6.20	5.58	-10.00%
MBENEFIT	0.60	0.54	-10.00%
NSLTECH	0.30	0.27	-10.00%
WAPIC	0.81	0.73	-9.88%
CWG	1.95	1.76	-9.74%
LINKASSURE	0.73	0.66	-9.59%
TRIPPLEG	3.05	2.76	-9.51%
GUINEAINS	0.24	0.22	-8.33%
ETERNA	25.40	23.50	-7.48%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	89,237,326	10.55%
TRANSCORP	Conglomerate	89,232,611	10.55%
ACCESSCORP	Banking	85,911,326	10.16%
FCMB	Banking	85,031,017	10.06%
UBA	Banking	57,512,147	6.80%
STERLINGNG	Banking	56,601,567	6.69%
FTNCOCOA	Agriculture	34,650,757	4.10%
OMATEK	ICT	26,418,991	3.12%
GTCO	Banking	24,394,435	2.89%
ETI	Banking	22,755,538	2.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	1,649,002,774.35	16.01%
ACCESSCORP	Banking	1,536,067,454.80	14.91%
STANBIC	Banking	1,109,207,101.00	10.77%
GTCO	Banking	869,629,110.20	8.44%
UBA	Banking	749,766,120.95	7.28%
FCMB	Banking	477,154,652.83	4.63%
ZENITHBANK	Banking	402,697,272.60	3.91%
ETI	Banking	359,654,822.90	3.49%
TRANSCORP	Conglomerate	323,507,074.95	3.14%
WAPCO	Industrial	270,812,236.15	2.63%

### NGX-ASI Performance (YTD)



Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.33%	NGX-30	↑	1.62%	↑	20.84%	
Week-on-Week	↑	3.68%	Banking	↑	6.18%	↑	68.48%	
Month-to-Date	↑	10.32%	Consumer Goods	↑	0.07%	↑	50.78%	
Quarter-to-Date	↑	13.44%	Industrial Goods	↑	3.86%	↑	3.13%	
Year-to-Date	↑	20.04%	Insurance	↓	-4.68%	↑	53.45%	
52-Weeks High		61,949.24	Oil & Gas	↑	0.18%	↑	73.83%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₦/\$)	768.44	741.5	↑	3.51%	↓	-66.45%	1-Month	2.14%	↓	-0.09%
Exchange Rate - Parallel (₦/\$)	775.00	775	→	0.00%	↓	-4.17%	3-Month	2.84%	↑	0.08%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	↑	2.00%	6-Month	3.79%	↓	-0.08%
Crude Oil Price (\$/Barrel)	76.14	76.25	↓	-0.14%	↓	-11.37%	9-Month	4.98%	↓	-0.19%
Foreign Reserve (\$'Bn)	34.02	34.12	↓	-0.292%	↓	-8.26%	12-Month	6.17%	↓	-0.13%
Inflation Rate	22.41%	22.41%	→	0.00%	↑	0.94%				

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at May 2023  
 -NTB True Yield have a day's lag

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