

Tuesday, July 4, 2023

Profit-taking in BUACEMENT, TRANSCORP, and Others Halts Market Rally, as NGX-ASI Dips by -1.99%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	60,715.04	61,949.24 ↓	-1.99%
Total Market Cap.	₦Trillion	33.06	33.73 ↓	-1.99%
Total Volume Traded	Million	1,107.34	1,205.49 ↓	-8.14%
Total Value Traded	₦Million	12,209.64	14,039.72 ↓	-13.04%
Deals		12,194	12,128 ↑	0.54%

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.99%. The market YTD returns stood at +18.47%, as investors' wealth was down by approximately ₦672 billion today. The market index (All-Share Index) reduced by 1,234.20 basis points today, representing a decrease of -1.99% to close at 60,715.04. The Market Capitalization also lost ₦672.03 billion, representing a decline of -1.99%, to close at ₦33,059.81 trillion from ₦33,731.84 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -8.14% and -13.04% respectively. Approximately 1,107.34 million units valued at ₦12,209.64 million were transacted in 12,194 deals. FCMB was the most traded stock in terms of volume, accounting for 16.35% of the total volume of trades, followed by STERLINGNG (9.72%), TRANSCORP (9.57%), UBA (7.90%), and ACCESSCORP (7.04%) to complete the top 5 on the volume chart, and ZENITHBANK was the most traded stock in value terms, with 14.72% of the total value of trades on the exchange.

CHIPLC topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ETERNA (9.96%), CHAMS (+9.88%), ETRANSACT (+9.87%), SKYAVN (+9.87%), and twenty-eight others. Forty-four (44) stocks depreciated, where LASACO was the top loser, with a price depreciation of -13.86% to close at ₦2.30, as PZ (-10.00%), WEMABANK (-9.98%), BUACEMENT (-9.86%), TRANSCORP (-9.84%), and UBA (-5.20%) also dipped in price. In that regard, the market breadth closed negative, recording 33 gainers and 44 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Industrial sector (-4.25%), followed by the Banking sector (-3.88%), the Consumer goods sector (-1.35%), and the Insurance sector (-0.52%), while the Oil & Gas sector grew by (+1.91%).

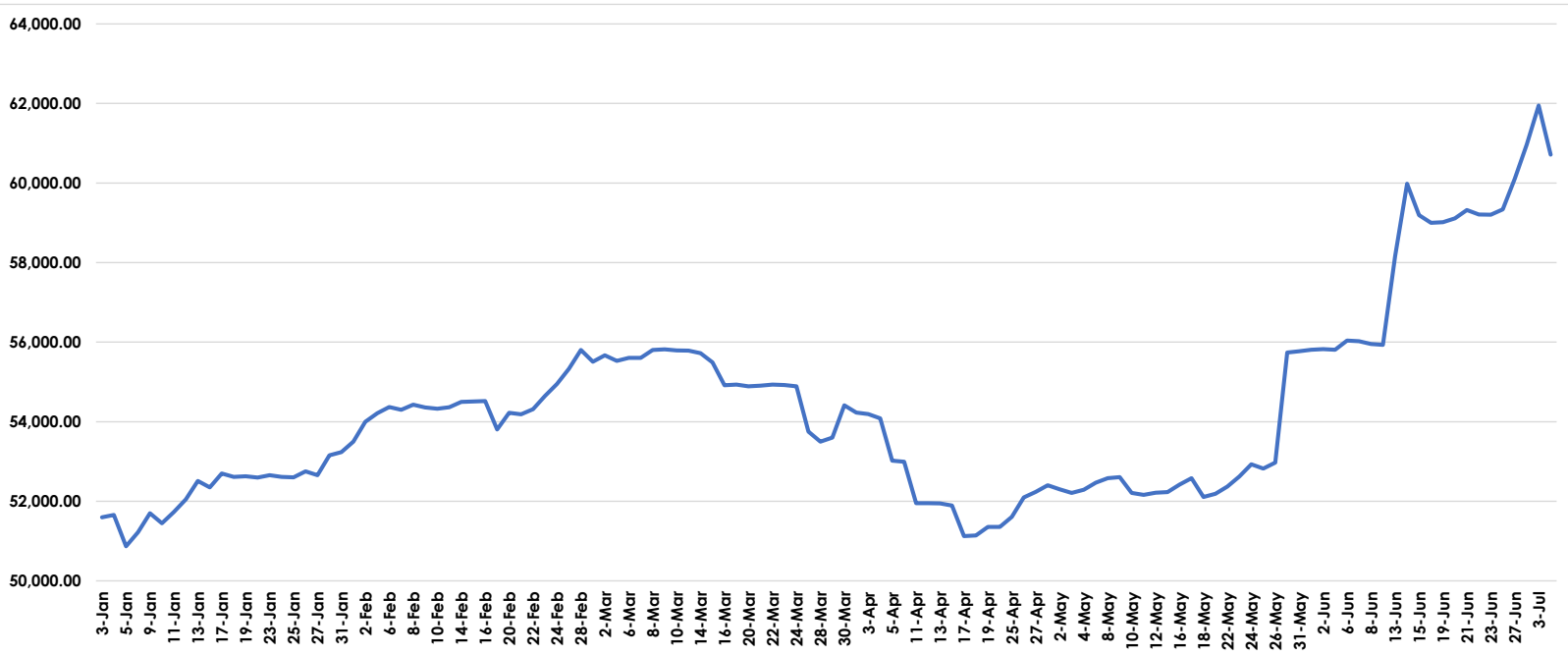
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHIPLC	0.90	0.99	10.00%
ETERNA	23.10	25.40	9.96%
CHAMS	0.81	0.89	9.88%
ETRANZACT	7.09	7.79	9.87%
SKYAVN	11.15	12.25	9.87%
GOLDBREW	1.83	2.01	9.84%
TRANSCOHOT	23.40	25.70	9.83%
RTBRISCOE	0.62	0.68	9.68%
UNITYBNK	1.29	1.41	9.30%
HONYFLOUR	3.39	3.70	9.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	2.67	2.30	-13.86%
PZ	23.00	20.70	-10.00%
WEMABANK	5.81	5.23	-9.98%
BUACEMENT	92.25	83.15	-9.86%
TRANSCORP	3.86	3.48	-9.84%
UPL	2.75	2.48	-9.82%
KEJAHOTEL	4.38	3.95	-9.82%
TRIPPLEG	3.38	3.05	-9.76%
LEARNAFRCA	3.21	2.91	-9.35%
AFROMEDIA	0.22	0.20	-9.09%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	180,750,863	16.35%
STERLINGNG	Banking	107,535,080	9.72%
TRANSCORP	Conglomerate	105,870,374	9.57%
UBA	Banking	87,326,805	7.90%
ACCESSCORP	Banking	77,845,266	7.04%
ZENITHBANK	Banking	52,708,886	4.77%
JAPAULGOLD	Oil & Gas	44,261,612	4.00%
GTCO	Banking	43,794,700	3.96%
UNITYBNK	Banking	37,350,952	3.38%
FIDELITYBK	Banking	28,084,013	2.54%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,796,943,183.10	14.72%
GTCO	Banking	1,543,600,656.85	12.65%
ACCESSCORP	Banking	1,343,929,171.35	11.01%
UBA	Banking	1,115,771,834.55	9.14%
FCMB	Banking	981,471,054.98	8.04%
NESTLE	Consumer goods	678,831,746.00	5.56%
DANGCEM	Industrial	645,618,976.20	5.29%
STERLINGNG	Banking	411,132,262.14	3.37%
TRANSCORP	Conglomerate	381,006,736.55	3.12%
MTNN	Telecom	373,071,606.90	3.06%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.99%	NGX-30	↓	-2.03%	↑	18.91%	
Week-on-Week	↑	2.55%	Banking	↓	-3.88%	↑	58.67%	
Month-to-Date	↑	8.87%	Consumer Goods	↓	-1.35%	↑	50.67%	
Quarter-to-Date	↑	11.95%	Industrial Goods	↓	-4.25%	↓	-0.71%	
Year-to-Date	↑	18.47%	Insurance	↓	-0.52%	↑	60.98%	
52-Weeks High		61,949.24	Oil & Gas	↑	1.91%	↑	73.52%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	741.50	769.25	↓	-3.74%	1-Month	2.23%	↑ 0.02%
Exchange Rate - Parallel (₺/\$)	771.00	771	→	0.00%	3-Month	2.77%	↓ -0.23%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	3.86%	↓ -0.40%
Crude Oil Price (\$/Barrel)	75.44	74.65	↑	1.06%	9-Month	5.17%	↓ -0.87%
Foreign Reserve (\$'Bn)	34.12	34.19	↓	-0.213%	12-Month	6.30%	↓ -0.67%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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