

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, July 3, 2023

Local Bourse Resumes Bullish, Rallies Further by +1.61%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	61,949.24	60,968.27 ↑	1.61%
Total Market Cap.	₦Trillion	33.73	33.20 ↑	1.61%
Total Volume Traded	Million	1,205.49	998.08 ↑	20.78%
Total Value Traded	₦Million	14,039.72	15,956.15 ↓	-12.01%
Deals		12,128	10,580 ↑	14.63%

The Nigerian equity market resumed trading activities for the second half of the year bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.61%. The market YTD returns stood at +20.87%, as investors' wealth was up by approximately ₦534 billion today. The market index (All-Share Index) added 980.97 basis points today, representing an increase of +1.61% to close at 61,949.24. The Market Capitalization also gained ₦534.01 billion, representing a growth of +1.61%, to close at ₦33,731.84 trillion from ₦33,197.83 trillion last week Friday.

However, market activities were mixed, as the Total Volume traded for the day was up by +20.78%, while the Total Value traded for the day dropped by -12.01%. Approximately 1,205.49 million units valued at ₦14,039.72 million were transacted in 12,128 deals. FCMB was the most traded stock in terms of volume, accounting for 14.42% of the total volume of trades, followed by UBA (13.33%), ACCESSCORP (11.00%), JAIZBANK (6.69%), and TRANSCORP (6.22%) to complete the top 5 on the volume chart, and ACCESSCORP was also the most traded stock in value terms, with 16.98% of the total value of trades on the exchange.

ETERNA, FIDELITYBK, JAPAUFGOLD, LINKASSURE, MEYER, and UPL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRANSCORP (9.97%), ACCESSCORP (+9.94%), ETRANSACT (+9.92%), NCR (+9.90%), and fifty-eight others. Fourteen (14) stocks depreciated, where TRIPPLEG was the top loser, with a price depreciation of -9.87% to close at ₦3.38, as CORNERST (-9.09%), JBERGER (-3.23%), NEM (-3.13%), CUTIX (-2.96%), and NGXGROUP (-1.71%) also dipped in price. In that regard, the market breadth closed positive, recording 68 gainers and 14 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Banking sector (+6.78%), followed by the Insurance sector (+1.84%), the Oil & Gas sector (+1.50%), the Consumer goods sector (+0.52%), and the Industrial sector (+0.04%).

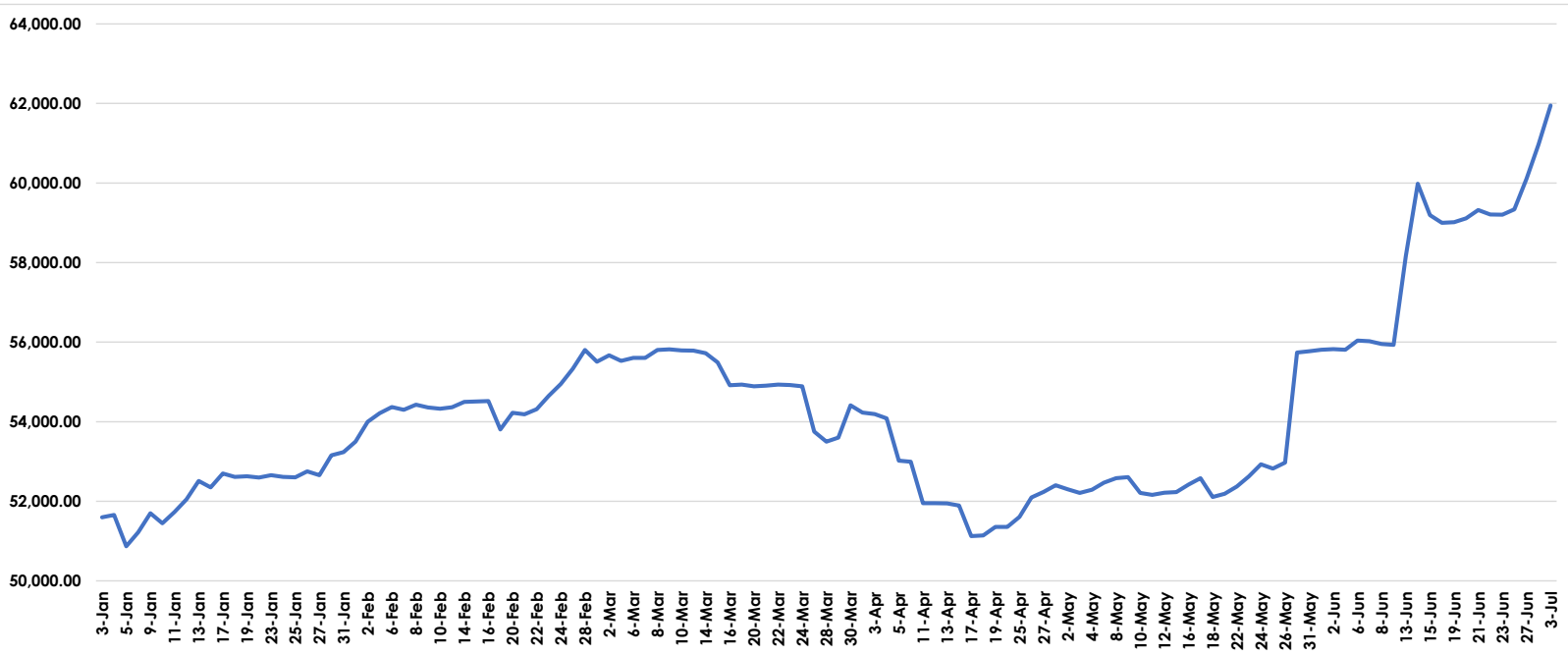
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	21.00	23.10	10.00%
FIDELITYBK	7.00	7.70	10.00%
JAPAUFGOLD	0.70	0.77	10.00%
LINKASSURE	0.70	0.77	10.00%
MEYER	2.40	2.64	10.00%
UPL	2.50	2.75	10.00%
TRANSCORP	3.51	3.86	9.97%
ACCESSCORP	16.60	18.25	9.94%
ETTRANSACT	6.45	7.09	9.92%
NCR	3.03	3.33	9.90%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRIPPLEG	3.75	3.38	-9.87%
CORNERST	1.10	1.00	-9.09%
NSLTECH	0.33	0.30	-9.09%
ABCTRANS	0.44	0.41	-6.82%
JBERGER	31.00	30.00	-3.23%
NEM	6.40	6.20	-3.13%
CUTIX	2.70	2.62	-2.96%
CAVERTON	1.40	1.37	-2.14%
NGXGROUP	29.30	28.80	-1.71%
ROYALEX	0.61	0.60	-1.64%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	173,808,002	14.42%
UBA	Banking	160,673,840	13.33%
ACCESSCORP	Banking	132,518,985	11.00%
JAIZBANK	Banking	80,637,763	6.69%
TRANSCORP	Conglomerate	74,963,674	6.22%
FIDELITYBK	Banking	70,476,926	5.85%
STERLINGNG	Banking	55,196,261	4.58%
ZENITHBANK	Banking	49,970,853	4.15%
GTCO	Banking	41,813,247	3.47%
OMATEK	ICT	25,503,868	2.12%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	2,383,617,220.20	16.98%
UBA	Banking	2,119,066,371.40	15.10%
ZENITHBANK	Banking	1,750,836,390.50	12.47%
GTCO	Banking	1,510,555,921.35	10.76%
FCMB	Banking	930,697,452.46	6.63%
WAPCO	Industrial	567,098,788.25	4.04%
FIDELITYBK	Banking	523,222,016.61	3.73%
FLOURMILL	Consumer goods	347,064,294.15	2.47%
NB	Consumer goods	326,982,588.95	2.33%
MTNN	Telecom	297,179,595.40	2.12%

NGX-ASI Performance (YTD)



Monday, July 3, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.61%	NGX-30	↑	1.60%	↑	21.38%	
Week-on-Week	↑	4.62%	Banking	↑	6.78%	↑	65.08%	
Month-to-Date	↑	11.08%	Consumer Goods	↑	0.52%	↑	52.72%	
Quarter-to-Date	↑	14.23%	Industrial Goods	↑	0.04%	↑	3.70%	
Year-to-Date	↑	20.87%	Insurance	↑	1.84%	↑	61.83%	
52-Weeks High		61,949.24	Oil & Gas	↑	1.50%	↑	70.27%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	769.25	763	↑	0.81%	1-Month	2.21%	↓ -0.45%
Exchange Rate - Parallel (₺/\$)	769.00	769	→	0.00%	3-Month	2.99%	↓ -0.42%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	4.27%	↓ -0.22%
Crude Oil Price (\$/Barrel)	75.78	74.9	↑	1.17%	9-Month	6.04%	↓ -0.48%
Foreign Reserve (\$'Bn)	34.19	34.22	↓	-0.083%	12-Month	6.96%	↓ -0.34%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com