

Tuesday, June 27, 2023

Equity Market Rallies Further as Investors Gain ₦421 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	60,108.86	59,338.76 ↑	1.30%
Total Market Cap.	₦Trillion	32.73	32.31 ↑	1.30%
Total Volume Traded	Million	763.70	552.69 ↑	38.18%
Total Value Traded	₦Million	12,533.87	13,056.99 ↓	-4.01%
Deals		9,463	8,052 ↑	17.52%

The Nigerian equity market maintained previous day's positive sentiment, as the market performance indicators (NGX-ASI and Market Capitalization) grew further by +1.30% today. The market YTD returns stood at +17.28%, as investors' wealth was up by approximately ₦421 billion. The market index (All-Share Index) added 770.10 basis points today, representing an increase of +1.30% to close at 60,108.86. The Market Capitalization also gained ₦421.20 billion, representing a growth of +1.30% to close at ₦32,729.87 trillion from ₦32,308.67 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day increased by +38.18%, while the Total Value traded reduced by -4.01%. Approximately 763.70 million units valued at ₦12,533.87 million were transacted in 9,463 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 14.64% of the total volume of trades, followed by GTCO (10.36%), UBA (9.48%), STERLINGNG (8.60%), and ZENITHBANK (6.88%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 21.49% of the total value of trades on the exchange.

COURTVILLE, IKEJAHOTEL, OMATEK, and AFROMEDIA topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRANSCOHOT (9.97%), ELLAHLAKES (+9.88%), NAHCO (+9.87%), GOLDBREW (+9.87%), and forty-two others. Thirteen (13) stocks depreciated, where REDSTAREX was the top loser, with a price depreciation of -10.00% to close at ₦3.15, as CILEASING (-9.79%), MORISON (-9.22%), SOVRENINS (-7.41%), MAYBAKER (-6.42%), and FLOURMILL (-1.16%) also dipped in price. In that regard, the market breadth closed positive, recording 50 gainers and 13 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Banking sector (+3.5%), followed by the Oil & Gas sector (+3.21%), the Consumer goods sector (+0.40%), the Industrial sector (+0.17%), and the Insurance sector (+0.15%).

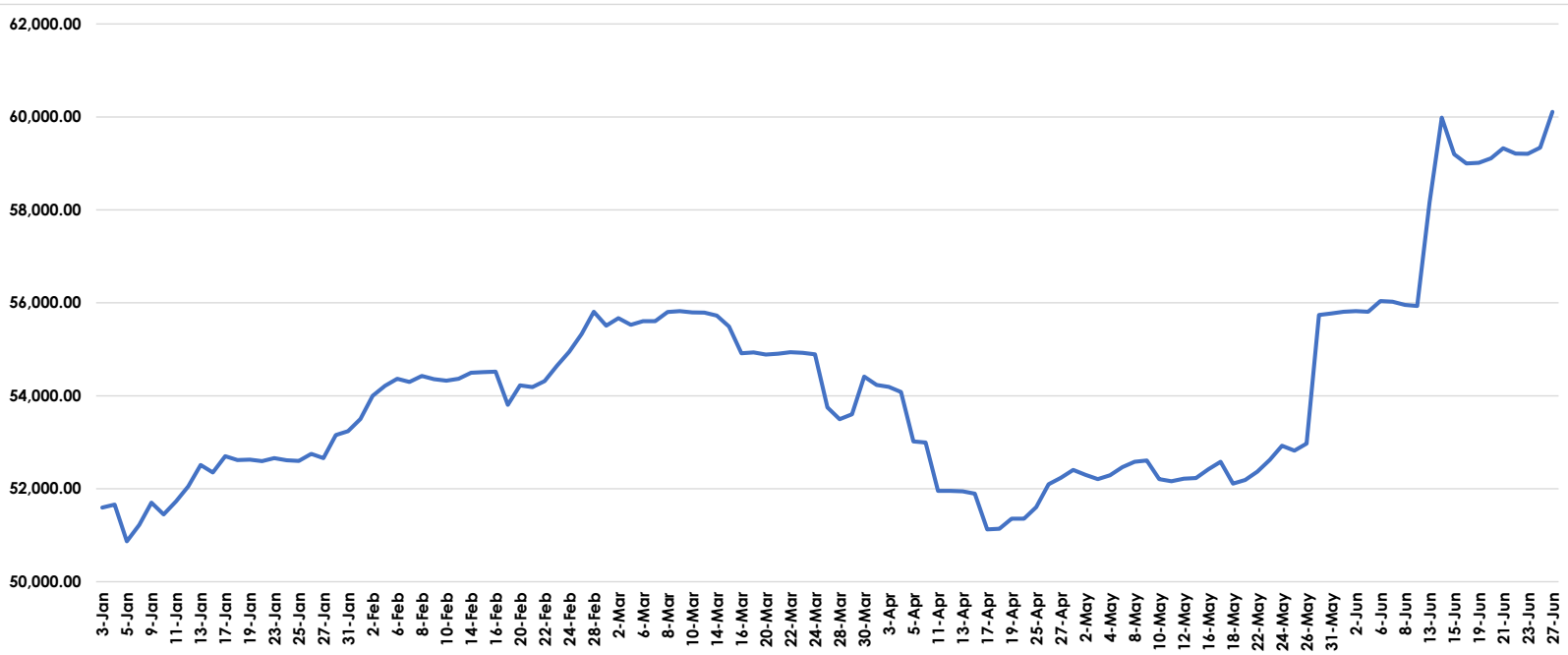
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
COURTVILLE	0.60	0.66	10.00%
IKEJAHOTEL	3.30	3.63	10.00%
OMATEK	0.30	0.33	10.00%
AFROMEDIA	0.20	0.22	10.00%
TRANSCOHOT	19.36	21.29	9.97%
ELLAHLAKES	3.24	3.56	9.88%
NAHCO	15.70	17.25	9.87%
GOLDBREW	1.52	1.67	9.87%
JAIZBANK	1.52	1.67	9.87%
ETERNA	17.40	19.10	9.77%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	3.50	3.15	-10.00%
CILEASING	3.88	3.50	-9.79%
MORISON	2.17	1.97	-9.22%
SOVRENINS	0.54	0.50	-7.41%
MAYBAKER	5.45	5.10	-6.42%
REGALINS	0.40	0.38	-5.00%
SUNUASSUR	0.48	0.46	-4.17%
WAPIC	0.89	0.86	-3.37%
PZ	20.65	20.00	-3.15%
MANSARD	4.00	3.95	-1.25%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	111,668,408	14.64%
GTCO	Banking	78,985,560	10.36%
UBA	Banking	72,291,610	9.48%
STERLINGNG	Banking	65,612,271	8.60%
ZENITHBANK	Banking	52,436,609	6.88%
TRANSCORP	Conglomerate	34,567,800	4.53%
FIDELITYBK	Banking	30,329,210	3.98%
JAIZBANK	Banking	22,757,267	2.98%
JAPAUFGOLD	Oil & Gas	22,017,136	2.89%
FCMB	Banking	21,790,419	2.86%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,692,875,882.65	21.49%
ZENITHBANK	Banking	1,769,838,593.00	14.13%
ACCESSCORP	Banking	1,741,480,345.40	13.90%
MTNN	Telecom	1,375,916,952.80	10.98%
SEPLAT	Oil & Gas	1,111,470,037.30	8.87%
UBA	Banking	878,218,608.45	7.01%
NESTLE	Consumer goods	303,917,636.10	2.43%
DANGSUGAR	Consumer goods	294,392,910.55	2.35%
FIDELITYBK	Banking	213,229,734.16	1.70%
NB	Consumer goods	208,003,738.05	1.66%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.30%	NGX-30	↑	1.36%	↑	17.98%	
Week-on-Week	↑	1.69%	Banking	↑	3.50%	↑	52.02%	
Month-to-Date	↑	7.78%	Consumer Goods	↑	0.40%	↑	51.05%	
Quarter-to-Date	↑	10.84%	Industrial Goods	↑	0.17%	↑	4.23%	
Year-to-Date	↑	17.28%	Insurance	↑	0.15%	↑	58.80%	
52-Weeks High		60,108.86	Oil & Gas	↑	3.21%	↑	66.45%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	768.17	770.17	↓	-0.26%	1-Month	2.72%	↓ -0.15%
Exchange Rate - Parallel (₺/\$)	767.00	767	→	0.00%	3-Month	3.63%	↓ -0.23%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	4.74%	↓ -0.20%
Crude Oil Price (\$/Barrel)	73.18	74.18	↓	-1.35%	9-Month	6.97%	↓ -0.31%
Foreign Reserve (\$'Bn)	34.31	34.35	↓	-0.132%	12-Month	7.95%	↓ -0.31%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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