

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, June 23, 2023

Equity Market Drops Marginally by -0.01%; Investors Gain ₦110 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	59,206.63	59,211.26 ↓	-0.01%
Total Market Cap.	₦Trillion	32.24	32.24 ↓	-0.01%
Total Volume Traded	Million	627.87	615.91 ↑	1.94%
Total Value Traded	₦Million	9,150.37	6,619.73 ↑	38.23%
Deals		6,953	7,459 ↓	-6.78%

The Nigerian equity market closed trading activities for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped slightly by -0.01%. The market YTD returns stood at +15.52%, as investors' wealth was down by approximately ₦4 billion. The market index (All-Share Index) reduced by 4.63 basis points today, representing a slight decrease of -0.01% to close at 59,206.63. The Market Capitalization also lost ₦4.09 billion, representing a marginal drop of -0.01% to close at ₦32,236.73 trillion from ₦32,240.82 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +1.49% and +38.23% respectively. Approximately 627.87 million units valued at ₦9,150.37 million were transacted in 6,953 deals. LIVINGTRUST was the most traded stock in terms of volume, accounting for 18.00% of the total volume of trades, followed by UBA (9.99%), GTCO (7.89%), TRANSCORP (6.06%), and ZENITHBANK (5.81%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 16.92% of the total value of trades on the exchange.

FIDSON, TRANSCOHOT, NASCON, and RTBRISCOE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CORNERST (9.91%), LASACO (+9.83%), CHAMS (+9.62%), MEYER (+9.59%), and twenty-seven others. Twenty-eight (28) stocks depreciated, where UNITYBNK was the top loser, with a price depreciation of -9.84% to close at ₦1.10, as ETI (-9.09%), NEM (-9.09%), CONOIL (-6.69%), STANBIC (-4.07%), and WAPCO (-0.52%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 28 losers.

In addition, the market sector performance closed negative, as four out of the five major market sectors were down, led by the Insurance sector (-2.83%), followed by the Oil & Gas sector (-0.73%), the Banking sector (-0.54%), and Industrial sector (-0.02%), while the Consumer goods sector appreciated by +0.06%.

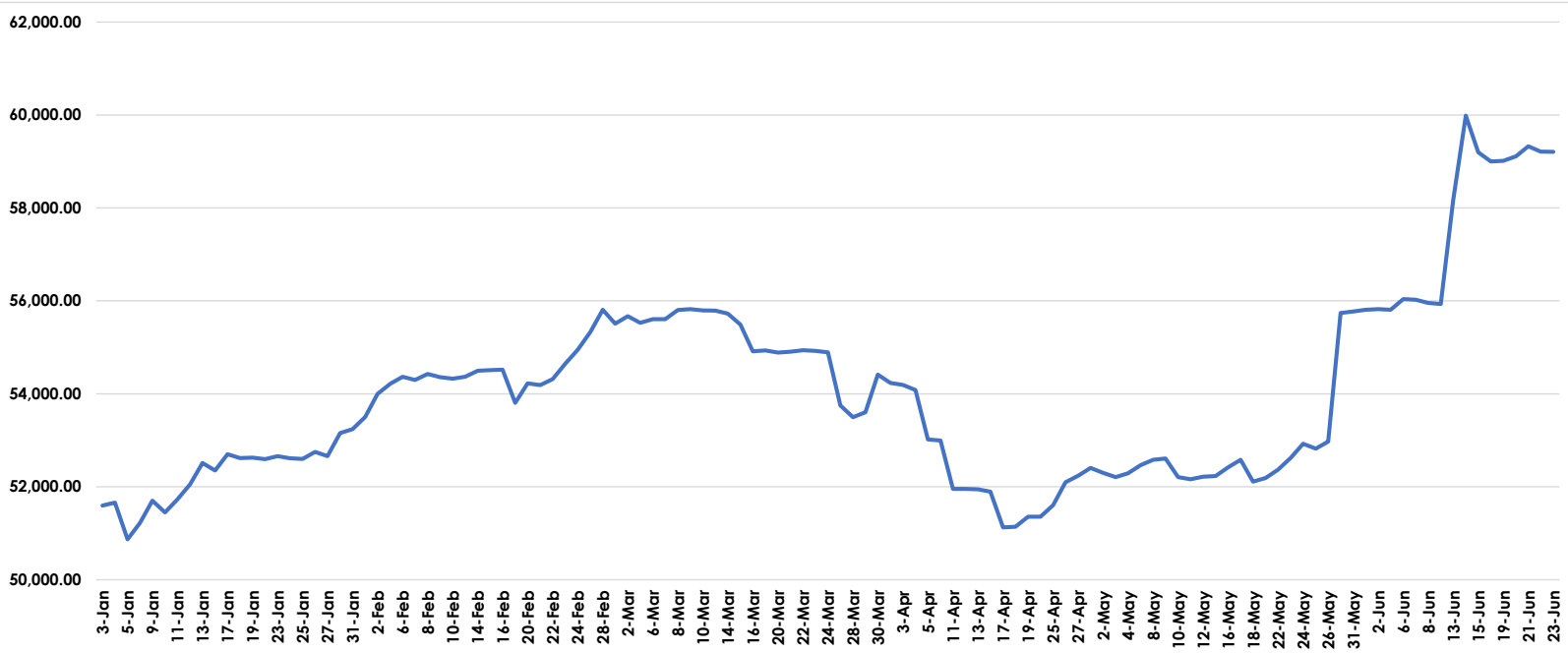
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDSON	11.70	12.87	10.00%
TRANSCOHOT	16.00	17.60	10.00%
NASCON	17.00	18.70	10.00%
RTBRISCOE	0.40	0.44	10.00%
CORNERST	1.11	1.22	9.91%
LASACO	2.34	2.57	9.83%
CHAMS	0.52	0.57	9.62%
MEYER	2.19	2.40	9.59%
SKYAVN	8.45	9.25	9.47%
CHIPLC	0.64	0.69	7.81%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNITYBNK	1.22	1.10	-9.84%
WAPIC	0.94	0.85	-9.57%
MCNICHOLS	0.74	0.67	-9.46%
ETI	15.40	14.00	-9.09%
NEM	6.93	6.30	-9.09%
MBENEFIT	0.49	0.45	-8.16%
CAVERTON	1.28	1.18	-7.81%
GUINEAINS	0.26	0.24	-7.69%
CONOIL	86.00	80.25	-6.69%
SUNUASSUR	0.48	0.45	-6.25%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
LIVINGTRUST	Financial Services	113,004,171	18.00%
UBA	Banking	62,685,403	9.99%
GTCO	Banking	49,510,148	7.89%
TRANSCORP	Conglomerate	38,017,927	6.06%
ZENITHBANK	Banking	36,441,881	5.81%
ETI	Banking	32,461,989	5.17%
ACCESSCORP	Banking	23,169,664	3.69%
WAPIC	Financial Services	19,758,835	3.15%
CONOIL	Oil & Gas	17,175,705	2.74%
JAPAUFGOLD	Oil & Gas	14,617,839	2.33%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,547,890,747.30	16.92%
CONOIL	Oil & Gas	1,382,968,504.30	15.12%
ZENITHBANK	Banking	1,159,723,529.15	12.68%
UBA	Banking	714,370,328.90	7.81%
MTNN	Telecom	617,046,382.30	6.74%
ETI	Banking	465,368,055.55	5.09%
SEPLAT	Oil & Gas	455,845,560.30	4.98%
ACCESSCORP	Banking	345,232,765.75	3.77%
LIVINGTRUST	Financial Services	303,980,853.07	3.32%
TOTAL	Oil & Gas	197,643,857.70	2.16%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.01%	NGX-30	↓	-0.24%	↑	16.20%	
Week-on-Week	↑	0.35%	Banking	↓	-0.54%	↑	43.44%	
Month-to-Date	↑	6.16%	Consumer Goods	↑	0.06%	↑	50.25%	
Quarter-to-Date	↑	9.17%	Industrial Goods	↓	-0.02%	↑	3.02%	
Year-to-Date	↑	15.52%	Insurance	↓	-2.83%	↑	55.94%	
52-Weeks High		59,985.10	Oil & Gas	↓	-0.73%	↑	60.44%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₺/\$)	765.13	763.17	↑	0.86%	↓	-65.73%	1-Month	3.32%	↓	-0.42%
Exchange Rate - Parallel (₺/\$)	763.00	763	↓	-0.26%	↓	-2.55%	3-Month	4.20%	↓	-0.59%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	↑	2.00%	6-Month	5.39%	↓	-0.72%
Crude Oil Price (\$/Barrel)	73.54	74.14	↓	-3.86%	↓	-14.40%	9-Month	7.49%	↓	-0.44%
Foreign Reserve (\$'Bn)	34.45	34.49	↓	-0.127%	↓	-7.10%	12-Month	8.52%	↓	-0.14%
Inflation Rate	22.41%	22.41%	⇒	0.00%	↑	0.94%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com