

Thursday, June 22, 2023

## Equity Market Halts Bullish Run as Market Index Drops by -0.19%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	59,211.26	59,323.95 ↓	-0.19%
Total Market Cap.	₦Trillion	32.24	32.30 ↓	-0.19%
Total Volume Traded	Million	615.91	643.03 ↓	-4.22%
Total Value Traded	₦Million	6,619.73	6,107.98 ↑	8.38%
Deals		7,459	7,806 ↓	-4.45%

The Nigerian equity market closed trading activities for today negative, halting the market positive sentiment at three trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.19%. The market YTD returns stood at +15.53%, as investors' wealth was down by approximately ₦61 billion. The market index (All-Share Index) reduced by 112.69 basis points today, representing a decrease of -0.19% to close at 59,211.26. The Market Capitalization also lost ₦1.36 billion, representing a drop of -0.19% to close at ₦32,240.82 trillion from ₦32,302.18 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day reduced by -4.22%, while the Total Value traded increased by +8.38%. Approximately 615.91 million units valued at ₦6,619.73 million were transacted in 7,459 deals. WAPIC was the most traded stock in terms of volume, accounting for 15.83% of the total volume of trades, followed by UBA (7.84%), UNIVINSURE (7.07%), GTCO (5.64%), and ACCESSCORP (5.36%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 16.61% of the total value of trades on the exchange.

NEM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CORNERST (9.90%), SKYAVN (+9.74%), WAPIC (+9.30%), AFRIPRUD (+9.09%), and twenty-eight others. Thirty-one (31) stocks depreciated, where LASACO was the top loser, with a price depreciation of -10.00% to close at ₦2.34, as UNITYBANK (-9.63%), IKEJAHOTEL (-9.06%), STERLINGNG (-4.33%), TRANSCORP (-1.85%), and GTCO (-1.56%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 28 losers.

In addition, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Insurance sector (+1.12%), followed by the Oil & Gas sector (+0.43%), and the Consumer goods sector (+0.06%), while the Banking and the Industrial sectors dropped by -0.62% and -0.02% respectively.

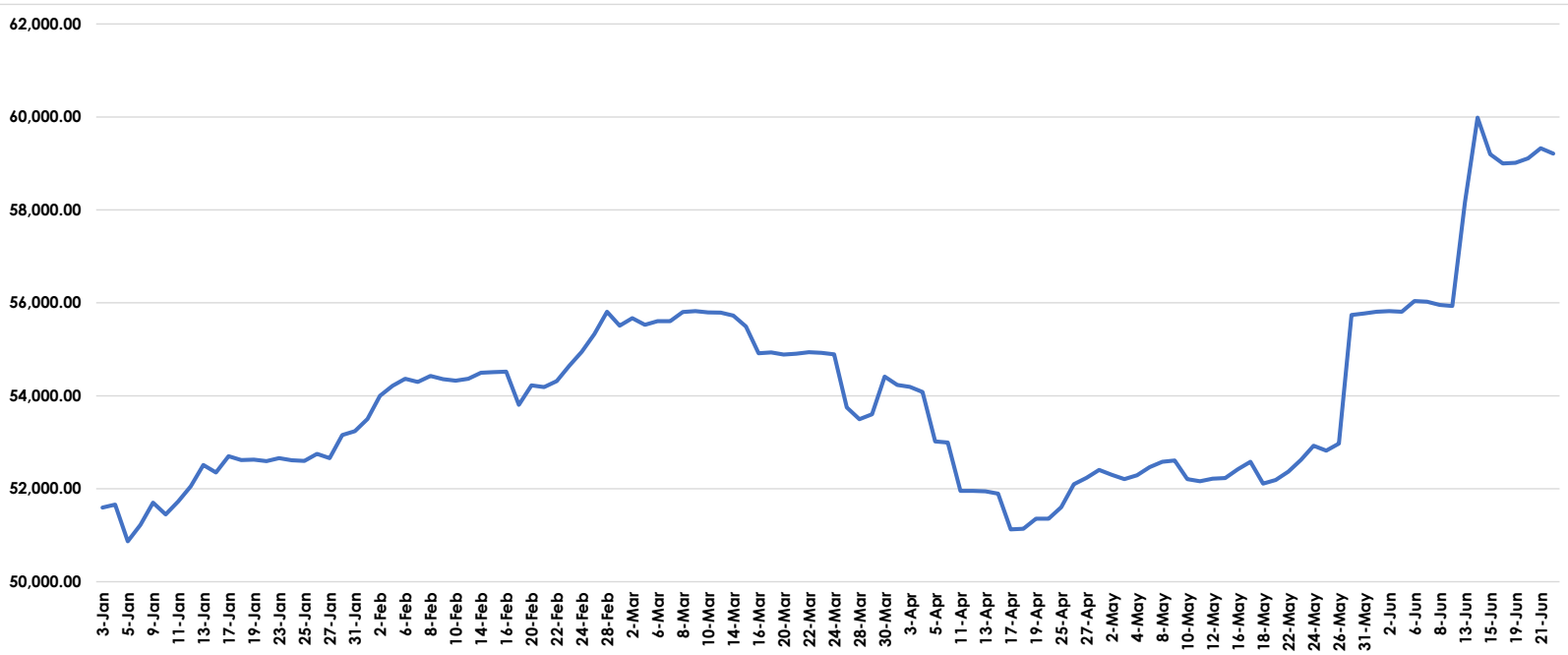
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	6.30	6.93	10.00%
CORNERST	1.01	1.11	9.90%
SKYAVN	7.70	8.45	9.74%
WAPIC	0.86	0.94	9.30%
AFRIPRUD	6.05	6.60	9.09%
CWG	1.67	1.82	8.98%
PRESTIGE	0.46	0.50	8.70%
TIP	0.46	0.50	8.70%
CHAMS	0.48	0.52	8.33%
GUINEAINS	0.24	0.26	8.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	2.60	2.34	-10.00%
SOVRENINS	0.61	0.55	-9.84%
UNITYBANK	1.35	1.22	-9.63%
NSLTECH	0.42	0.38	-9.52%
IKEJAHOTEL	3.20	2.91	-9.06%
PHARMDEKO	2.18	2.00	-8.26%
JAIZBANK	1.53	1.43	-6.54%
ROYALEX	0.62	0.58	-6.45%
NPFMCRFBK	1.92	1.80	-6.25%
HONYFLOUR	3.49	3.28	-6.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
WAPIC	Financial Services	97,145,059	15.83%
UBA	Banking	48,106,393	7.84%
UNIVINSURE	Insurance	43,410,198	7.07%
GTCO	Banking	34,603,630	5.64%
ACCESSCORP	Banking	32,871,339	5.36%
JAPAUFGOLD	Oil & Gas	25,422,091	4.14%
INTBREW	Consumer goods	24,998,818	4.07%
UNITYBANK	Banking	21,281,100	3.47%
ZENITHBANK	Banking	20,315,178	3.31%
FTNCOCOA	Agriculture	19,993,952	3.26%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,098,040,492.25	16.61%
MTNN	Telecom	868,226,187.50	13.13%
ZENITHBANK	Banking	643,642,218.75	9.73%
UBA	Banking	546,632,345.15	8.27%
ACCESSCORP	Banking	487,211,812.85	7.37%
SEPLAT	Oil & Gas	332,945,842.70	5.04%
WAPCO	Industrial	200,162,263.40	3.03%
FBNH	Banking	188,755,417.70	2.85%
OKOMUOIL	Agriculture	159,462,536.00	2.41%
GEREGU	Utilities	132,537,490.30	2.00%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.19%	NGX-30	↓	-0.01%	↑	16.49%	
Week-on-Week	↑	0.03%	Banking	↓	-0.62%	↑	44.22%	
Month-to-Date	↑	6.17%	Consumer Goods	↑	0.06%	↑	50.15%	
Quarter-to-Date	↑	9.18%	Industrial Goods	↓	-0.02%	↑	3.04%	
Year-to-Date	↑	15.53%	Insurance	↑	1.12%	↑	60.48%	
52-Weeks High		59,985.10	Oil & Gas	↑	0.43%	↑	61.62%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	763.17	756.61	↑	0.86%	1-Month	3.74%	↑ 0.28%
Exchange Rate - Parallel (₺/\$)	762.00	765	↓	-0.39%	3-Month	4.79%	↑ 0.09%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	6.11%	↓ -0.08%
Crude Oil Price (\$/Barrel)	74.99	77.12	↓	-2.76%	9-Month	7.94%	↑ 0.30%
Foreign Reserve (\$'Bn)	34.45	34.49	↓	-0.127%	12-Month	8.66%	↑ 0.11%
Inflation Rate	22.41%	22.41%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have three-day lag  
 -Inflation figure as at May 2023  
 -NTB True Yield have a day's lag

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