

Wednesday, June 21, 2023

Local Bourse Maintains Positive Momentum as Investor's Gain ₦176 Billion in Three Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	59,323.95	59,110.02 ↑	0.36%
Total Market Cap.	₦Trillion	32.30	32.19 ↑	0.36%
Total Volume Traded	Million	643.03	588.85 ↑	9.20%
Total Value Traded	₦Million	6,107.98	8,960.86 ↓	-31.84%
Deals		7,806	8,272 ↓	-5.63%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.36%. The market YTD returns stood at +15.75%, as investors' wealth was up by approximately ₦116 billion. The market index (All-Share Index) added 213.93 basis points today, representing an increase of +0.36% to close at 59,323.95. The Market Capitalization also gained ₦116.49 billion, representing a growth of +0.36% to close at ₦32,302.18 trillion from ₦32,185.69 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day increased by +9.20%, while the Total Value traded dropped by -31.84%. Approximately 643.03 million units valued at ₦6,107.98 million were transacted in 7,806 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 22.05% of the total volume of trades, followed by GTCO (7.00%), JAPPAULGOLD (5.88%), UBA (4.94%), and ACCESSCORP (4.28%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 23.61% of the total value of trades on the exchange.

AFROMEDIA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ETRANSACT (9.91%), FTNCOCOA (+9.88%), NEIMETH (+9.88%), UNITYBNK (+9.76%), and thirty-eight others. Twenty-five (25) stocks depreciated, where JAIZBANK was the top loser, with a price depreciation of -10.00% to close at ₦1.53, as MEYER (-9.88%), IKEJAHOTEL (-9.86%), TANTALIZER (-9.09%), CADBURY (-9.04%), and INTENEGINS (-8.23%) also dipped in price. In that regard, the market breadth closed positive, recording 43 gainers and 25 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Insurance sector (+1.93%), followed by the Oil & Gas sector (+1.41%), and the Industrial sector (+1.84%), while the Banking and the Consumer goods sectors dropped by -0.60% and -0.11% respectively.

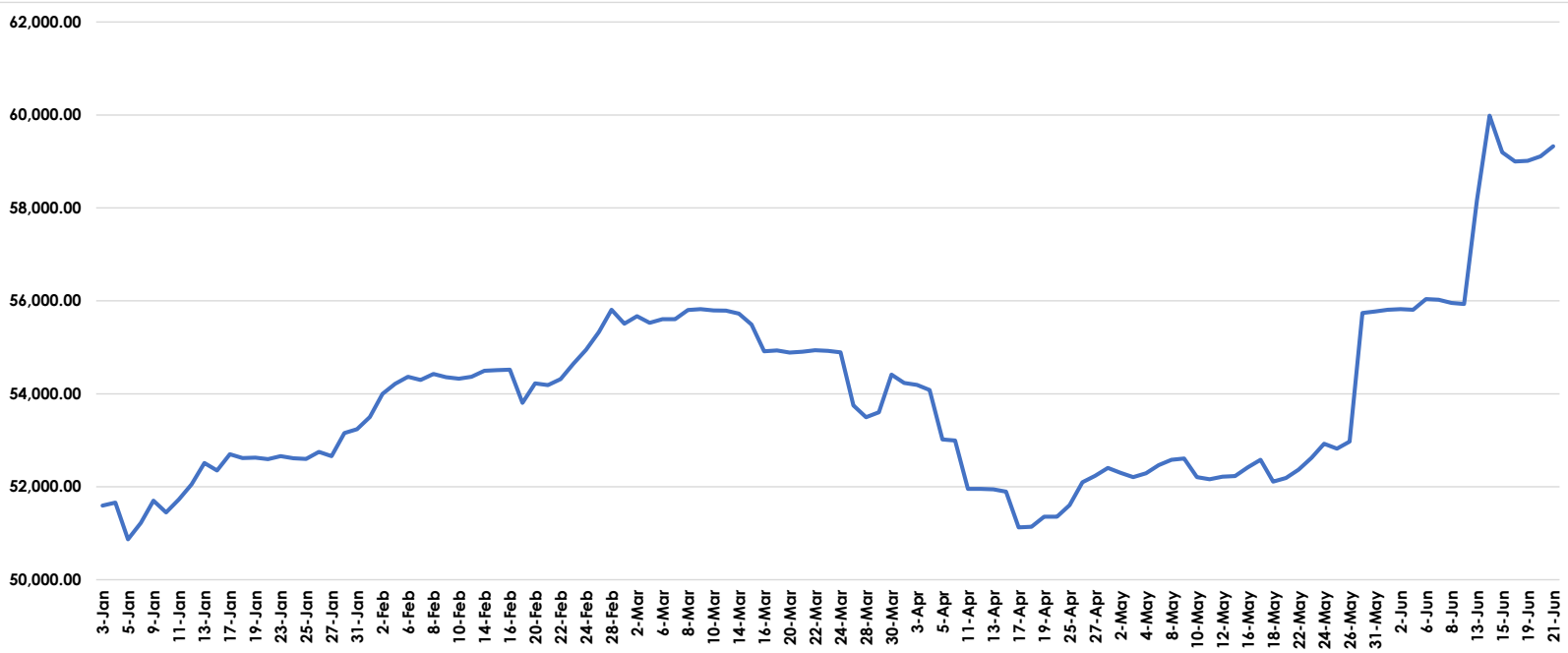
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AFROMEDIA	0.20	0.22	10.00%
ETRANZACT	5.35	5.88	9.91%
FTNCOCOA	1.62	1.78	9.88%
NEIMETH	1.62	1.78	9.88%
UNITYBNK	1.23	1.35	9.76%
TRANSCOHOT	14.60	16.00	9.59%
TIP	0.42	0.46	9.52%
VERITASKAP	0.21	0.23	9.52%
CONOIL	79.00	86.50	9.49%
GOLDBREW	1.27	1.39	9.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JAIZBANK	1.70	1.53	-10.00%
MEYER	2.43	2.19	-9.88%
IKEJAHOTEL	3.55	3.20	-9.86%
TANTALIZER	0.22	0.20	-9.09%
CADBURY	18.80	17.10	-9.04%
INTENEGINS	1.58	1.45	-8.23%
NNFM	13.90	12.90	-7.19%
PRESTIGE	0.49	0.46	-6.12%
GEREGU	312.00	295.00	-5.45%
UNIVINSURE	0.24	0.23	-4.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Financial Services	141,336,787	22.05%
GTCO	Banking	44,862,505	7.00%
JAPPAULGOLD	Oil & Gas	37,683,238	5.88%
UBA	Banking	31,667,362	4.94%
ACCESSCORP	Banking	27,444,628	4.28%
TRANSCORP	Conglomerate	24,571,713	3.83%
STERLINGNG	Banking	22,218,267	3.47%
FTNCOCOA	Agriculture	20,603,229	3.21%
JAIZBANK	Banking	20,347,168	3.17%
FIDELITYBK	Banking	20,282,904	3.16%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,440,423,136.55	23.61%
DANGCEM	Industrial	479,852,445.40	7.87%
ZENITHBANK	Banking	471,674,592.20	7.73%
ACCESSCORP	Banking	409,238,093.55	6.71%
UBA	Banking	362,033,822.05	5.93%
MTNN	Telecom	360,514,928.40	5.91%
GEREGU	Utilities	269,873,270.50	4.42%
FBNH	Banking	181,720,452.75	2.98%
PRESCO	Agriculture	180,293,658.90	2.96%
FIDELITYBK	Banking	141,569,102.65	2.32%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.36%	NGX-30	↑	0.44%	↑	16.49%	
Week-on-Week	↓	-1.10%	Banking	↓	-0.60%	↑	45.13%	
Month-to-Date	↑	9.39%	Consumer Goods	↓	-0.11%	↑	50.07%	
Quarter-to-Date	↑	9.39%	Industrial Goods	↑	1.84%	↑	3.06%	
Year-to-Date	↑	15.75%	Insurance	↑	1.93%	↑	58.71%	
52-Weeks High		59,985.10	Oil & Gas	↑	1.84%	↑	60.92%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	756.61	770.38	↓	-1.82%	1-Month	3.47%	↑ 0.21%
Exchange Rate - Parallel (₺/\$)	755.00	755	→	0.00%	3-Month	4.70%	↓ -0.07%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.19%	↑ 0.14%
Crude Oil Price (\$/Barrel)	75.93	75.9	↑	0.04%	9-Month	7.63%	↑ 0.17%
Foreign Reserve (\$'Bn)	34.49	34.59	↓	-0.287%	12-Month	8.55%	↓ 0.00%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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