

Friday, June 16, 2023

## Market Capitalization Drops Further by -0.33%; Gains ₦1.67 Trillion Week-on-Week

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	59,000.96	59,195.21 ↓	-0.33%
Total Market Cap.	₦Trillion	32.13	32.23 ↓	-0.33%
Total Volume Traded	Million	622.42	1,170.15 ↓	-46.81%
Total Value Traded	₦Million	6,510.62	15,359.42 ↓	-57.61%
Deals		9,417	12,611 ↓	-25.33%

The Nigerian equity market closed transaction for the last trading day of the week on a negative note, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.33%. However, the market was up by +5.49% week-on-week. The market YTD returns stood at +15.12%, as investors' wealth was down by ₦106 billion. The market index (All-Share Index) reduced by 194.25 basis points today, representing a decrease of -0.33% to close at 59,000.96. The Market Capitalization also lost ₦105.77 billion, representing a decline of -0.33% to close at ₦32,126.31 trillion from ₦32,232.08 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -46.81% and -57.61% respectively. Approximately 622.42 million units valued at ₦6,510.62 million were transacted in 9,417 deals. LIVINGTRUST was the most traded stock in terms of volume, accounting for 16.63% of the total volume of trades, followed by UBA (7.44%), ACCESSCORP (6.60%), ZENITHBANK (6.29%), and STERLINGNG (5.95%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 18.61% of the total value of trades on the exchange.

WAPIC topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by FTNCOCOA (9.76%), TRANSCOHOT (+9.69%), RTBRISCOE (+9.68%), UNITYBNK (+9.68%), and twenty-three others. Thirty-three (33) stocks depreciated, where NEM was the top loser, with a price depreciation of -9.87% to close at ₦6.30, as WEMABANK (-8.19%), JAPAUFGOLD (-5.77%), INTBREW (-4.67%), DANGSUGAR (-4.17%), and ZENITHBANK (-3.28%) also dipped in price. In that regard, the market breadth closed negative, recording 28 gainers and 33 losers.

In addition, the market sector performance closed negative, as all the five major market sectors were down, led by the Insurance sector (-14.88%), followed by the Banking sector (-14.63%), the Oil & Gas sector (-14.12%), the Consumer goods (-2.78%), and the Industrial sector (-1.48%).

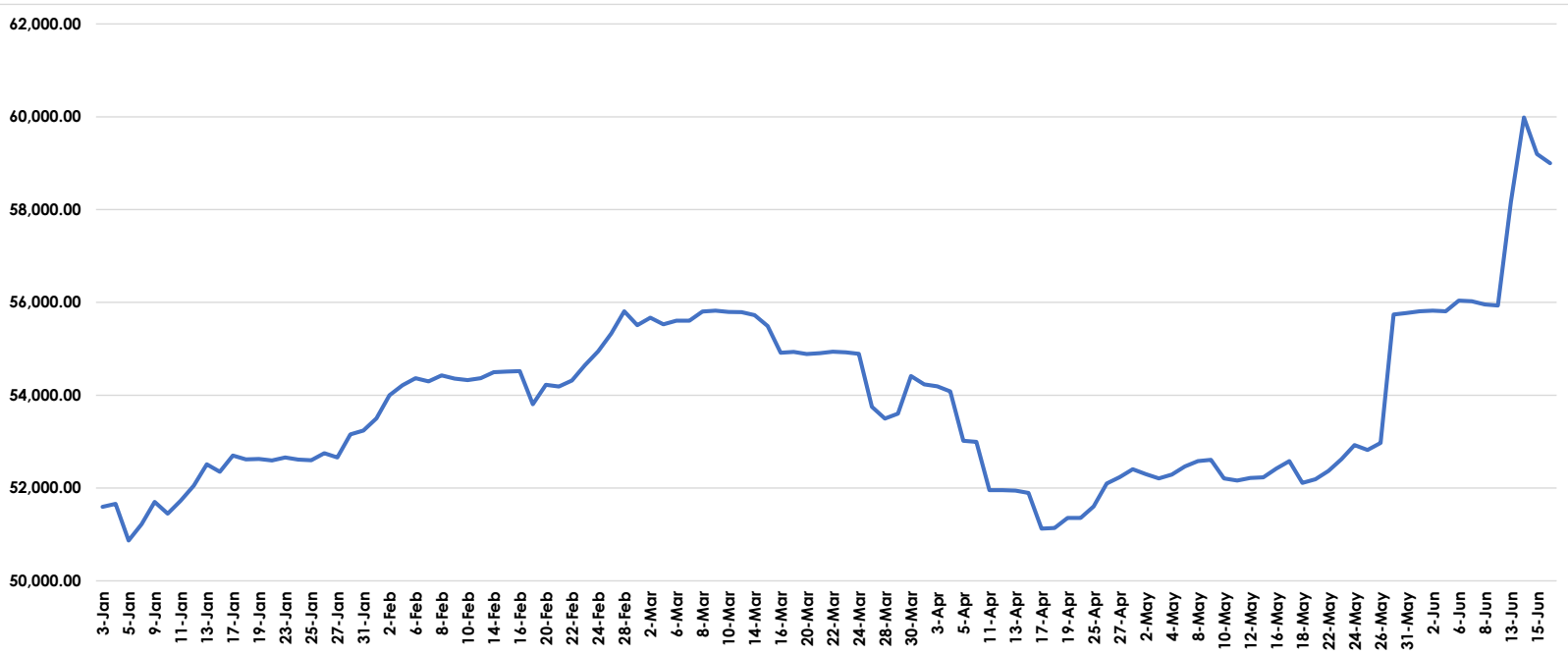
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	0.60	0.66	10.00%
FTNCOCOA	1.23	1.35	9.76%
TRANSCOHOT	13.31	14.60	9.69%
RTBRISCOE	0.31	0.34	9.68%
UNITYBNK	0.93	1.02	9.68%
SKYAVN	5.85	6.40	9.40%
CORNERST	1.02	1.11	8.82%
SOVRENINS	0.47	0.51	8.51%
OMATEK	0.26	0.28	7.69%
REGALINS	0.39	0.42	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	6.99	6.30	-9.87%
ABBEYBDS	1.68	1.52	-9.52%
CWG	1.79	1.62	-9.50%
JOHNHOLT	1.27	1.15	-9.45%
TIP	0.43	0.39	-9.30%
CHAMS	0.46	0.42	-8.70%
WEMABANK	5.25	4.82	-8.19%
CUTIX	2.69	2.50	-7.06%
SUNUASSUR	0.45	0.42	-6.67%
JAPAUFGOLD	0.52	0.49	-5.77%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
LIVINGTRUST	Financial Services	103,433,185	16.63%
UBA	Banking	46,269,069	7.44%
ACCESSCORP	Banking	41,023,827	6.60%
ZENITHBANK	Banking	39,093,893	6.29%
STERLINGNG	Banking	37,032,953	5.95%
FIDELITYBK	Banking	31,146,009	5.01%
JAPAUFGOLD	Oil & Gas	30,986,415	4.98%
GTCO	Banking	29,363,262	4.72%
UNITYBNK	Banking	25,534,598	4.11%
AIICO	Insurance	19,952,840	3.21%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,211,548,879.85	18.61%
GTCO	Banking	908,874,300.50	13.96%
ACCESSCORP	Banking	591,849,409.25	9.09%
MTNN	Telecom	549,703,378.90	8.45%
UBA	Banking	524,258,294.85	8.05%
LIVINGTRUST	Financial Services	278,231,360.87	4.27%
FIDELITYBK	Banking	214,370,779.71	3.29%
STANBIC	Banking	158,065,599.75	2.43%
WAPCO	Industrial	154,117,246.80	2.37%
TOTAL	Oil & Gas	144,027,391.10	2.21%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.33%	NGX-30	↓	-6.06%	↑	16.00%	
Week-on-Week	↑	5.44%	Banking	↓	-14.63%	↑	41.83%	
Month-to-Date	↑	8.79%	Consumer Goods	↓	-2.78%	↑	49.92%	
Quarter-to-Date	↑	8.79%	Industrial Goods	↓	-1.48%	↑	0.44%	
Year-to-Date	↑	15.12%	Insurance	↓	-14.88%	↑	51.07%	
52-Weeks High		59,985.10	Oil & Gas	↓	-14.12%	↑	55.82%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	702.19	664.04	↑	5.43%	1-Month	4.21%	↑ 0.09%
Exchange Rate - Parallel (₺/\$)	754.00	754	→	0.00%	3-Month	4.98%	↓ -0.15%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.02%	↓ -0.28%
Crude Oil Price (\$/Barrel)	76.17	75.67	↑	0.66%	9-Month	7.77%	↓ -0.10%
Foreign Reserve (\$'Bn)	34.66	34.69	↓	-0.107%	12-Month	8.86%	↓ -0.18%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have three-day lag  
 -Inflation figure as at May 2023  
 -NTB True Yield have a day's lag

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