

Thursday, June 15, 2023

Profit-taking Drops Market Index by -1.32%, as Headline Inflation Hits 22.41% in May

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	59,195.21	59,985.10	↓ -1.32%
Total Market Cap.	₦Trillion	32.23	32.66	↓ -1.32%
Total Volume Traded	Million	1,170.15	1,296.66	↓ -9.76%
Total Value Traded	₦Million	15,359.42	21,080.06	↓ -27.14%
Deals		12,611	11,947	↑ 5.56%

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -1.32%, after recording +7.25% growth in two consecutive trading days. The market YTD returns stood at +15.50%, as investors' wealth was down by ₦430 billion. The market index (All-Share Index) reduced by 789.89 basis points today, representing a decrease of -1.32% to close at 59,195.21. The Market Capitalization also lost ₦430.10 billion, representing a decline of -1.32% to close at ₦32,232.08 trillion from ₦32,662.18 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -9.76% and -27.14% respectively. Approximately 1,170.15 million units valued at ₦15,359.42 million were transacted in 12,611 deals. UBA was the most traded stock in terms of volume, accounting for 16.85% of the total volume of trades, followed by ACCESSCORP (10.62%), FIDELITYBK (8.97%), GTCO (8.72%), and STERLINGNG (6.93%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 21.74% of the total value of trades on the exchange.

MRS, TRANSCOHOT, and TOTAL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by IKEJAHOTEL (9.97%), ETRANSACT (+9.92%), GUINNESS (+9.90%), NNFM (+9.88%), and twenty-nine others. Thirty-eight (38) stocks depreciated, where SUNUASSUR was the top loser, with a price depreciation of -10.00% to close at ₦0.45, as CORNERST (-9.73%), ACCESSCORP (-9.24%), AFRIPRUD (-7.41%), UBA (-7.11%), and NB (-5.97%) also dipped in price. In that regard, the market breadth closed negative, recording 36 gainers and 38 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Banking sector (-4.16%), followed by the Insurance sector (-0.67%), the Consumer goods sector (-0.44%), and the Industrial sector (-0.21%). The Oil & Gas sector was up by +12.12%.

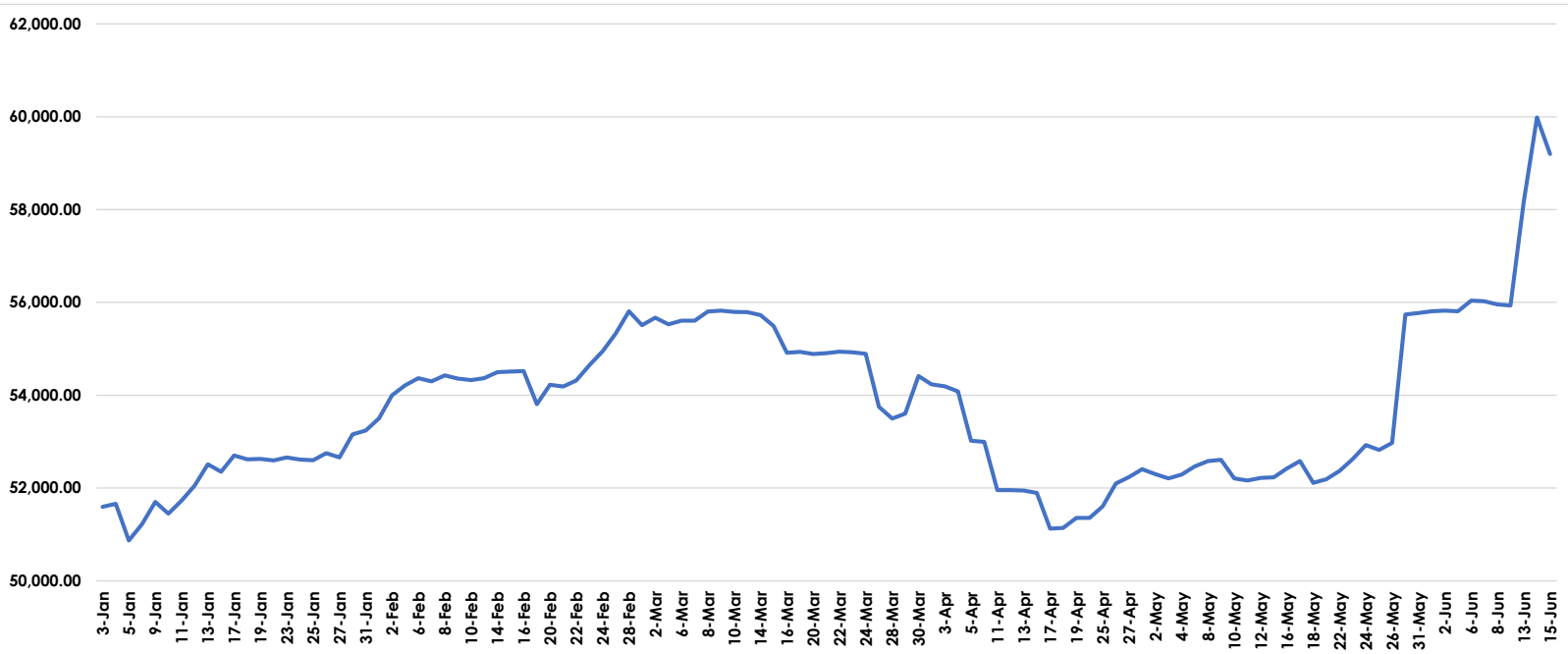
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	62.50	68.75	10.00%
TRANSCOHOT	12.10	13.31	10.00%
TOTAL	306.10	336.70	10.00%
IKEJAHOTEL	3.01	3.31	9.97%
ETTRANSACT	4.84	5.32	9.92%
GUINNESS	70.70	77.70	9.90%
NNFM	12.65	13.90	9.88%
FTNCOCOA	1.12	1.23	9.82%
STERLINGNG	2.75	3.02	9.82%
CWG	1.63	1.79	9.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	0.50	0.45	-10.00%
CORNERST	1.13	1.02	-9.73%
ACCESSCORP	15.70	14.25	-9.24%
RTBRISCOE	0.34	0.31	-8.82%
JAPAUFGOLD	0.57	0.52	-8.77%
TANTALIZER	0.23	0.21	-8.70%
CHAMS	0.50	0.46	-8.00%
ABCTRANS	0.39	0.36	-7.69%
FCMB	5.40	5.00	-7.41%
AFRIPRUD	6.75	6.25	-7.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	192,832,533	16.85%
ACCESSCORP	Banking	121,537,991	10.62%
FIDELITYBK	Banking	102,638,753	8.97%
GTCO	Banking	99,847,631	8.72%
STERLINGNG	Banking	79,277,606	6.93%
ZENITHBANK	Banking	62,669,456	5.48%
TRANSCORP	Conglomerate	40,427,033	3.53%
JAPAUFGOLD	Oil & Gas	37,267,305	3.26%
FCMB	Banking	28,809,255	2.52%
FBNH	Banking	26,762,073	2.34%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	3,325,944,452.50	21.74%
UBA	Banking	2,344,643,362.00	15.33%
ZENITHBANK	Banking	2,064,320,045.30	13.50%
ACCESSCORP	Banking	1,962,105,888.20	12.83%
FIDELITYBK	Banking	726,740,722.48	4.75%
MTNN	Telecom	653,926,545.30	4.28%
DANGSUGAR	Consumer goods	436,464,312.90	2.85%
FBNH	Banking	434,768,413.05	2.84%
WAPCO	Industrial	413,876,717.20	2.71%
STERLINGNG	Banking	238,314,851.22	1.56%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.32%	NGX-30	↓	-1.57%	↑	23.49%	
Week-on-Week	↑	5.66%	Banking	↓	-4.16%	↑	66.13%	
Month-to-Date	↑	9.15%	Consumer Goods	↓	-0.44%	↑	54.20%	
Quarter-to-Date	↑	9.15%	Industrial Goods	↓	-0.21%	↑	1.95%	
Year-to-Date	↑	15.50%	Insurance	↓	-0.67%	↑	77.47%	
52-Weeks High		59,985.10	Oil & Gas	↑	12.12%	↑	81.44%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	664.04	471.67	↑	28.97%	1-Month	4.13%	↑ 0.43%
Exchange Rate - Parallel (₺/\$)	753.00	753	→	0.00%	3-Month	5.13%	↑ 0.27%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.30%	↑ 0.19%
Crude Oil Price (\$/Barrel)	73.92	73.2	↑	0.98%	9-Month	7.87%	↑ 0.29%
Foreign Reserve (\$'Bn)	34.69	34.81	↓	-0.348%	12-Month	9.03%	↑ 0.53%
Inflation Rate	22.41%	22.22%	↓	-0.19%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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