

Wednesday, June 14, 2023

Market Capitalization Hits ₦31 Trillion as Local Bourse Resumes Bullish

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	58,163.59	55,930.97 ↑	3.99%
Total Market Cap.	₦Trillion	31.67	30.45 ↑	3.99%
Total Volume Traded	Million	1,186.49	574.74 ↑	106.44%
Total Value Traded	₦Million	19,225.63	6,085.34 ↑	215.93%
Deals		10,369	6,595 ↑	57.23%

The Nigerian equity market opened trading activities after the democracy day holiday bullish, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +3.99%. The market YTD returns closed double digit at +13.49%, as investors' wealth was up by ₦1.22 trillion in a day. The market index (All-Share Index) added 2,232.62 basis points today, representing an increase of +3.99% to close at 58,263.59. The Market Capitalization also gained ₦1.22 trillion, representing a growth of +3.99% to close at ₦31,670.39 trillion from ₦30,454.72 trillion last week Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today rose by +106.44% and +215.93% respectively. Approximately 1,186.49 million units valued at ₦19,225.63 million were transacted in 10,369 deals. UBA was the most traded stock in terms of volume, accounting for 18.14% of the total volume of trades, followed by GTCO (17.56%), ZENITHBANK (7.23%), JAPAUFGOLD (6.13%), and ACCESSCORP (6.09%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 32.48% of the total value of trades on the exchange.

GTCO, NASCON, ACCESSCORP, ZENITHBANK, and LASACO topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ETI (9.92%), JAIZBANK (+9.77%), UNITYBNK (+9.72%), FTNCOCOA (+9.68%), and fifty-one others. Twelve (12) stocks depreciated, where ELLAHLAKES and JOHNHOLT were the top losers, with a price depreciation of -10.00% each to close at ₦3.60 and ₦1.26 accordingly, as CAVERTON (-4.62%), HONYFLOUR (-4.29%), UPDC (-4.17%), and NGXGROUP (-2.76%) also dipped in price. In that regard, the market breadth closed largely positive, recording 60 gainers and 12 losers.

In addition, the market sector performance closed positive, as all the five major market sectors were up, led by the Banking sector (+8.76%), followed by the Insurance sector (+4.83%), the Consumer goods sector (+3.36%), the Industrial sector (+1.21%), and the Oil & Gas sector (+0.22%).

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GTCO	28.00	30.80	10.00%
NASCON	15.50	17.05	10.00%
ACCESSCORP	13.00	14.30	10.00%
ZENITHBANK	28.00	30.80	10.00%
LASACO	1.80	1.98	10.00%
ETI	12.60	13.85	9.92%
JAIZBANK	1.33	1.46	9.77%
UNITYBNK	0.72	0.79	9.72%
FTNCOCOA	0.93	1.02	9.68%
STERLINGNG	2.28	2.50	9.65%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ELLAHLAKES	4.00	3.60	-10.00%
JOHNHOLT	1.40	1.26	-10.00%
CAVERTON	1.30	1.24	-4.62%
VERITASKAP	0.23	0.22	-4.35%
HONYFLOUR	3.50	3.35	-4.29%
UPDC	1.20	1.15	-4.17%
ROYALEX	0.58	0.56	-3.45%
NGXGROUP	29.00	28.20	-2.76%
CHAMPION	4.03	3.92	-2.73%
UPL	2.20	2.15	-2.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	214,944,107	18.14%
GTCO	Banking	208,061,041	17.56%
ZENITHBANK	Banking	85,699,690	7.23%
JAPAUFGOLD	Oil & Gas	72,595,535	6.13%
ACCESSCORP	Banking	72,111,620	6.09%
FIDELITYBK	Banking	71,085,278	6.00%
UBN	Banking	50,447,314	4.26%
FCMB	Banking	42,169,926	3.56%
STERLINGNG	Banking	34,504,787	2.91%
TRANSCORP	Conglomerate	30,771,951	2.60%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	6,243,352,025.40	32.48%
ZENITHBANK	Banking	2,623,370,905.90	13.65%
UBA	Banking	2,333,078,888.35	12.14%
MTNN	Telecom	1,284,222,571.10	6.68%
ACCESSCORP	Banking	1,015,486,855.40	5.28%
FIDELITYBK	Banking	428,764,550.04	2.23%
WAPCO	Industrial	391,751,208.60	2.04%
NESTLE	Consumer goods	367,425,649.10	1.91%
UBN	Banking	355,700,426.65	1.85%
FBNH	Banking	355,628,858.20	1.85%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	3.99%	NGX-30	↑		4.10% ↑		14.24%
Week-on-Week	↑	4.22%	Banking	↑		8.76% ↑		37.01%
Month-to-Date	↑	7.25%	Consumer Goods	↑		3.36% ↑		48.80%
Quarter-to-Date	↑	7.25%	Industrial Goods	↑		1.21% ↑		3.34%
Year-to-Date	↑	13.49%	Insurance	↑		4.83% ↑		45.28%
52-Weeks High		58,163.59	Oil & Gas	↑		0.22% ↑		39.49%
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	471.40	469.5	↑	0.40% ↓	-2.11%	1-Month	3.98% ↑ 0.04%
Exchange Rate - Parallel (₦/\$)	750.00	765	↓	-2.00% ↓	-0.81%	3-Month	4.90% ↑ 0.13%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00% ↑	2.00%	6-Month	5.99% ↑ 0.33%
Crude Oil Price (\$/Barrel)	74.29	74.79	↓	-0.67% ↓	-13.53%	9-Month	7.43% ↑ 0.88%
Foreign Reserve (\$'Bn)	34.85	34.88	↓	-0.096% ↓	-6.02%	12-Month	8.35% ↑ 0.85%
Inflation Rate	22.22%	22.22%	⇒	0.00% ↑	0.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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