

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, June 7, 2023

Profit-taking in AIRTELAFRI, and 11 Others Drops Market Index Slightly by -0.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	56,025.56	56,038.85	↓ -0.02%
Total Market Cap.	₦Trillion	30.51	30.51	↓ -0.02%
Total Volume Traded	Million	397.62	322.49	↑ 23.30%
Total Value Traded	₦Million	6,537.19	5,824.46	↑ 12.24%
Deals		5,613	6,165	↓ -8.95%

The Nigerian equity market closed transaction for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped slightly by -0.02%. The market YTD returns stood at +9.32%, as investors' wealth was down by ₦7 billion. The market index (All-Share Index) reduced by 13.29 basis points today, representing a marginal decrease of -0.02% to close at 56,025.56. The Market Capitalization also lost ₦7.24 billion, representing a slight decline of -0.02% to close at ₦30,506.24 trillion from ₦30,513.48 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +23.30% and +12.24% respectively. Approximately 397.62 million units valued at ₦6,537.19 million were transacted in 5,613 deals. NPFMCRFBK was the most traded stock in terms of volume, accounting for 25.36% of the total volume of trades, followed by GTCO (10.83%), JAPAUFGOLD (7.01%), FIDELITYBK (6.12%), and ACCESSCORP (5.79%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 41.47% of the total value of trades on the exchange.

HONYFLOUR topped the advancers' chart for today with a price appreciation of 9.87 percent each, trailed by ETERNA (9.87%), FTNCOCOA (+9.86%), CORNERST (+9.78%), WAPIC (+9.52%), and twenty-six others. Twelve (12) stocks depreciated, where UBN was the top losers, with a price depreciation of -8.86% to close at ₦7.20, as FLOURMILL (-4.20%), NGXGROUP (-3.11%), PRESTIGE (-2.44%), and COURTVILLE (-2.08%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 12 losers.

Furthermore, the market sector performance closed negative, as three out of the five major market sectors were down, led by the Banking sector (-0.25%), followed by the Industrial sector (-0.02%), and the Consumer goods sector (-0.01%), while the Insurance and Oil & Gas sectors rose by +3.61% and +0.42% accordingly.

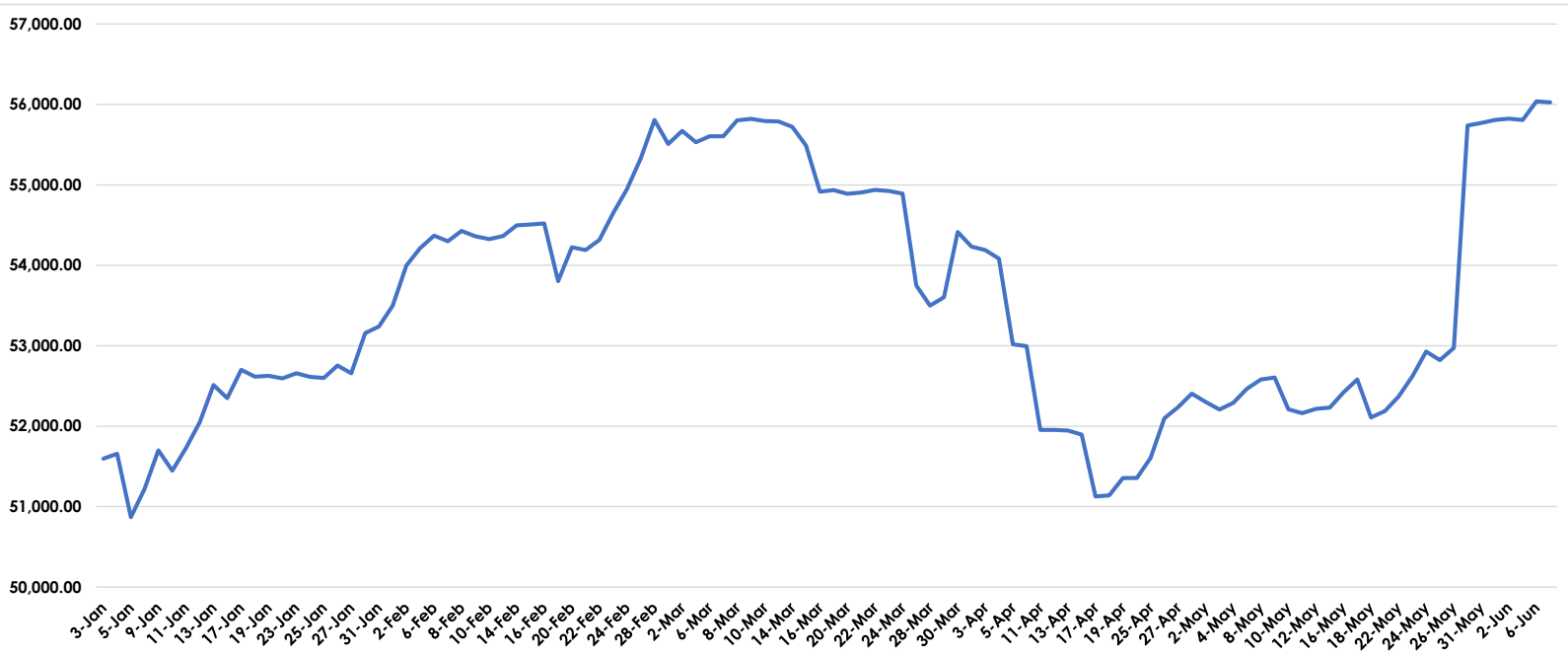
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	3.14	3.45	9.87%
ETERNA	11.15	12.25	9.87%
FTNCOCOA	0.71	0.78	9.86%
CORNERST	0.92	1.01	9.78%
WAPIC	0.42	0.46	9.52%
ACADEMY	1.75	1.89	8.00%
NSLTECH	0.28	0.30	7.14%
UNITYBNK	0.56	0.60	7.14%
MANSARD	3.29	3.50	6.38%
IKEJAHOTEL	2.25	2.39	6.22%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UBN	7.90	7.20	-8.86%
FLOURMILL	34.55	33.10	-4.20%
NGXGROUP	28.90	28.00	-3.11%
PRESTIGE	0.41	0.40	-2.44%
COURTVILLE	0.48	0.47	-2.08%
STERLINGNG	2.15	2.11	-1.86%
FBNH	13.60	13.50	-0.74%
FIDELITYBK	5.80	5.76	-0.69%
WAPCO	25.70	25.55	-0.58%
GTCO	27.85	27.80	-0.18%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
NPFMCRFBK	Financial Services	100,762,431	25.36%
GTCO	Banking	43,031,489	10.83%
JAPAUFGOLD	Oil & Gas	27,838,449	7.01%
FIDELITYBK	Banking	24,297,082	6.12%
ACCESSCORP	Banking	23,020,684	5.79%
HONYFLOUR	Consumer goods	15,295,823	3.85%
UBA	Banking	12,763,035	3.21%
FBNH	Banking	12,295,424	3.09%
FTNCOCOA	Agriculture	9,939,926	2.50%
STERLINGNG	Banking	8,841,399	2.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	2,710,523,404.80	41.47%
GTCO	Banking	1,197,154,166.15	18.32%
ACCESSCORP	Banking	293,044,346.75	4.48%
ZENITHBANK	Banking	227,432,664.45	3.48%
MTNN	Telecom	214,913,107.70	3.29%
NPFMCRFBK	Financial Services	181,373,117.28	2.78%
FBNH	Banking	166,780,422.00	2.55%
DANGCEM	Industrial	143,345,814.40	2.19%
FIDELITYBK	Banking	140,898,130.12	2.16%
UBA	Banking	120,943,117.95	1.85%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.02%	NGX-30	↑		0.01%	↑	9.85%
Week-on-Week	↑	0.46%	Banking	↓		-0.25%	↑	24.57%
Month-to-Date	↑	3.31%	Consumer Goods	↓		-0.01%	↑	44.15%
Quarter-to-Date	↑	3.31%	Industrial Goods	↓		-0.02%	↑	3.40%
Year-to-Date	↑	9.32%	Insurance	↑		3.61%	↑	28.44%
52-Weeks High		56,038.85	Oil & Gas	↑		0.42%	↑	40.05%
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	464.67	464.67	⇒	0.00% ↓	-0.65%	1-Month	3.23% ↑ 0.06%
Exchange Rate - Parallel (₺/\$)	750.00	750	⇒	0.00% ↓	-0.81%	3-Month	3.93% ↓ -0.05%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00% ↑	2.00%	6-Month	5.61% ↑ 0.21%
Crude Oil Price (\$/Barrel)	77.08	76.29	↑	1.04% ↓	-10.28%	9-Month	7.12% ↑ 0.39%
Foreign Reserve (\$'Bn)	34.95	35.02	↓	-0.201% ↓	-5.75%	12-Month	7.80% ↑ 0.19%
Inflation Rate	22.22%	22.22%	⇒	0.00% ↑	0.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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