

Tuesday, June 6, 2023

Equity Market Reverses Previous Day's Loss as Market Capitalization Gains ₦126 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	56,038.85	55,807.09	↑ 0.42%
Total Market Cap.	₦Trillion	30.51	30.39	↑ 0.42%
Total Volume Traded	Million	322.49	369.78	↓ -12.79%
Total Value Traded	₦Million	5,824.46	19,841.00	↓ -70.64%
Deals		6,165	7,221	↓ -14.62%

The Nigerian equity market closed transaction for today bullish, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.42%. The market YTD returns stood at +9.34%, as investors' wealth was up by ₦126.18 billion. The market index (All-Share Index) added 231.76 basis points today, representing an increase of +0.42% to close at 56,038.85. The Market Capitalization also gained ₦126.18 billion, representing a growth of +0.42% to close at ₦30,513.48 trillion from ₦30,387.30 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for today dropped by -12.72% and -70.64% respectively. Approximately 322.49 million units valued at ₦5,824.46 million were transacted in 6,165 deals. UBA was the most traded stock in terms of volume, accounting for 14.62% of the total volume of trades, followed by ACCESSCORP (12.58%), GTCO (9.38%), FIDELITYBK (7.38%), and JAPAULGOLD (5.23%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 30.18% of the total value of trades on the exchange.

ETRANZACT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ETERNA (9.85%), CORNERST (+9.52%), PHARMDEKO (+9.52%), FTNCOCOA (+9.23%), and twenty-three others. Twenty-three (23) stocks depreciated, where JOHNHOLT was the top losers, with a price depreciation of -9.88% to close at ₦1.55, as MULTIVERSE (-9.54%), UACN (-5.08%), UACN (-5.08%), FCMB (-4.35%), and TRANSCORP (-0.67%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 23 losers.

In addition, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Oil & Gas sector (+1.02%), followed by the Insurance sector (+0.57%), and the Consumer goods sector (+0.21%), while the Banking and Industrial sectors dropped by -0.05% and -0.02% accordingly.

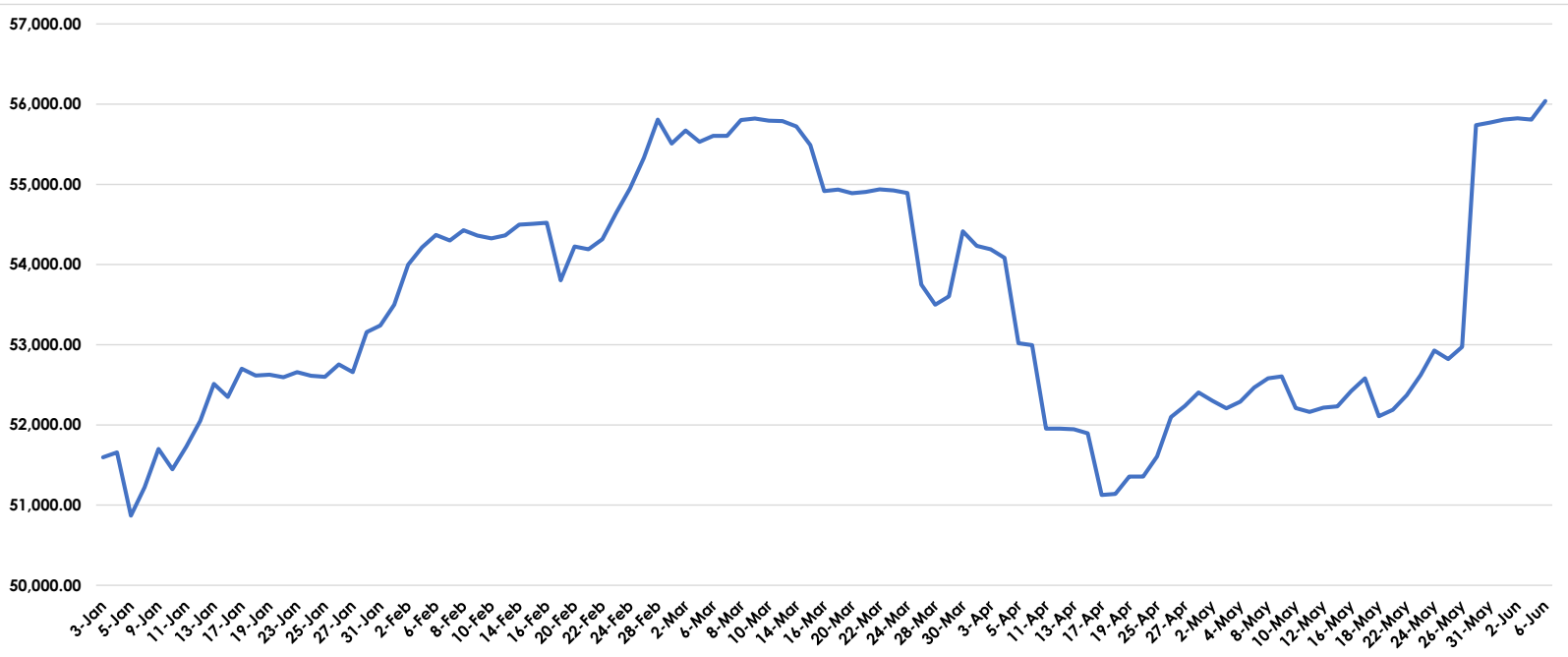
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	4.00	4.40	10.00%
ETERNA	10.15	11.15	9.85%
CORNERST	0.84	0.92	9.52%
PHARMDEKO	1.89	2.07	9.52%
FTNCOCOA	0.65	0.71	9.23%
CILEASING	3.47	3.79	9.22%
HONYFLOUR	2.88	3.14	9.03%
TRANSCOHOT	9.78	10.63	8.69%
JAPAULGOLD	0.37	0.40	8.11%
NSLTECH	0.26	0.28	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.72	1.55	-9.88%
MULTIVERSE	4.09	3.70	-9.54%
CHELLARAM	1.47	1.33	-9.52%
OMATEK	0.22	0.20	-9.09%
SUNUASSUR	0.48	0.44	-8.33%
RTBRISCOE	0.37	0.34	-8.11%
UACN	9.85	9.35	-5.08%
IKEJAHOTEL	2.37	2.25	-5.06%
VERITASKAP	0.22	0.21	-4.55%
FCMB	4.60	4.40	-4.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	47,126,494	14.62%
ACCESSCORP	Banking	39,910,905	12.38%
GTCO	Banking	30,224,742	9.38%
FIDELITYBK	Banking	23,775,024	7.38%
JAPAULGOLD	Oil & Gas	16,841,222	5.23%
ZENITHBANK	Banking	15,877,042	4.93%
TRANSCORP	Conglomerate	8,759,610	2.72%
FTNCOCOA	Agriculture	8,210,328	2.55%
FBNH	Banking	8,204,077	2.55%
WAPCO	Industrial	6,277,399	1.95%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	1,757,347,903.20	30.18%
GTCO	Banking	846,874,607.70	14.54%
ACCESSCORP	Banking	501,775,454.75	8.62%
ZENITHBANK	Banking	443,490,492.85	7.62%
UBA	Banking	442,314,175.05	7.60%
WAPCO	Industrial	160,834,927.80	2.76%
MTNN	Telecom	150,115,307.50	2.58%
FIDELITYBK	Banking	137,278,463.85	2.36%
NGXGROUP	Financial Services	129,236,531.45	2.22%
FBNH	Banking	111,366,171.40	1.91%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.42%	NGX-30	↑	0.31%	↑	9.83%	
Week-on-Week	↑	0.54%	Banking	↓	-0.05%	↑	24.87%	
Month-to-Date	↑	3.33%	Consumer Goods	↑	0.21%	↑	44.16%	
Quarter-to-Date	↑	3.33%	Industrial Goods	↓	-0.02%	↑	3.43%	
Year-to-Date	↑	9.34%	Insurance	↑	0.57%	↑	23.97%	
52-Weeks High		56,038.85	Oil & Gas	↑	1.02%	↑	39.46%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	464.67	464.67	⇒	0.00% ↓	-0.65%	1-Month	3.17% ↑ 0.20%
Exchange Rate - Parallel (₺/\$)	748.00	748	⇒	0.00% ↓	-0.54%	3-Month	3.98% ↑ 0.01%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00% ↑	2.00%	6-Month	5.40% ↑ 0.08%
Crude Oil Price (\$/Barrel)	75.03	76.71	↓	-2.19% ↓	-12.66%	9-Month	6.73% ↓ -0.25%
Foreign Reserve (\$'Bn)	35.02	35.09	↓	-0.205% ↓	-5.56%	12-Month	7.61% ↓ -0.76%
Inflation Rate	22.22%	22.22%	⇒	0.00% ↑	0.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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