

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, June 5, 2023

Local Bourse Resumes Trading Activities Negative, Drops Slightly by -0.03%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	55,807.09	55,822.82 ↓	-0.03%
Total Market Cap.	₦Trillion	30.39	30.40 ↓	-0.03%
Total Volume Traded	Million	369.78	455.76 ↓	-18.87%
Total Value Traded	₦Million	19,841.00	6,117.55 ↑	224.33%
Deals		7,221	7,457 ↓	-3.16%

The Nigerian equity market opened trading activities for the new week slightly negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.03%. The market YTD returns stood at +8.89%, as investors' wealth was down by ₦8.57 billion. The market index (All-Share Index) reduced by 15.73 basis points today, representing a marginal drop of -0.03% to close at 55,807.09. The Market Capitalization also lost ₦8.57 billion, representing a slight decline of -0.03% to close at ₦30,387.30 trillion from ₦30,395.87 trillion last week Friday.

However, market activities were mixed, as the Total Volume traded for today dropped by -18.87%, while the Total Value traded increased by +224.33%. Approximately 369.78 million units valued at ₦19,841 million were transacted in 7,221 deals. GEREGU was the most traded stock in terms of volume, accounting for 14.20% of the total volume of trades, followed by NPFMCRFBK (13.53%), ACCESSCORP (12.51%), ZENITHBANK (7.78%), and UBA (4.39%) to complete the top 5 on the volume chart, while GEREGU was also the most traded stock in value terms, with 82.48% of the total value of trades on the exchange.

NEM and OMATEK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CONOIL (9.94%), MRS (+9.94%), ETERNA (+9.73%), UBN (+9.72%), and twenty others. Twenty-seven (27) stocks depreciated, where JOHNHOLT was the top losers, with a price depreciation of -9.95% to close at ₦1.72, as COURTVILLE (-9.80%), CHAMS (-9.76%), WAPIC (-8.70%), and ACADEMY (-7.89%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 26 gainers and 27 losers.

In addition, the market sector performance closed positive, as four out of the five major market sectors were up, led by the Oil & Gas sector (+2.55%), followed by the Insurance sector (+1.31%), the Banking sector (+0.27%), and the Consumer goods sector (+0.06%), while the Industrial sector dropped by -0.03%.

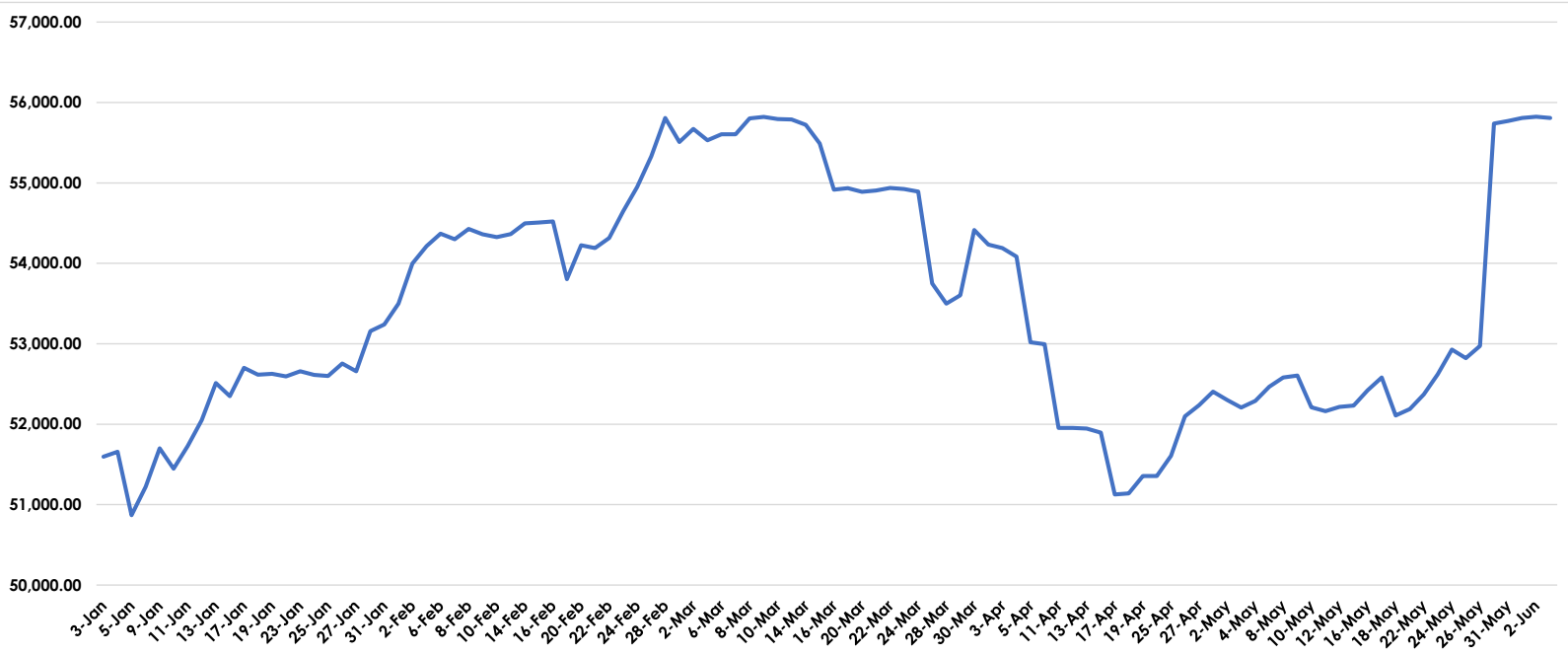
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	5.00	5.50	10.00%
OMATEK	0.20	0.22	10.00%
CONOIL	69.90	76.85	9.94%
MRS	49.30	54.20	9.94%
ETERNA	9.25	10.15	9.73%
UBN	7.20	7.90	9.72%
TRANSCOHOT	8.93	9.78	9.52%
CORNERST	0.83	0.90	8.43%
SOVRENINS	0.36	0.39	8.33%
LASACO	1.56	1.67	7.05%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.91	1.72	-9.95%
COURTVILLE	0.51	0.46	-9.80%
CHAMS	0.41	0.37	-9.76%
WAPIC	0.46	0.42	-8.70%
ACADEMY	1.90	1.75	-7.89%
AIICO	0.62	0.58	-6.45%
JAIZBANK	1.30	1.22	-6.15%
CUSTODIAN	6.40	6.05	-5.47%
JAPAULGOLD	0.39	0.37	-5.13%
TANTALIZER	0.21	0.20	-4.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GEREGU	Utilities	52,491,100	14.20%
NPFMCRFBK	Financial Services	50,023,284	13.53%
ACCESSCORP	Banking	46,234,576	12.51%
ZENITHBANK	Banking	28,745,497	7.78%
UBA	Banking	16,246,644	4.39%
TRANSCORP	Conglomerate	12,927,329	3.50%
FIDELITYBK	Banking	11,923,319	3.22%
ETI	Banking	10,462,273	2.83%
FTNCOCOA	Agriculture	10,279,201	2.78%
GTCO	Banking	7,757,916	2.10%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	16,365,305,013.50	82.48%
ZENITHBANK	Banking	800,619,160.20	4.04%
ACCESSCORP	Banking	573,551,536.00	2.89%
GTCO	Banking	219,817,927.90	1.11%
UBA	Banking	151,743,040.85	0.76%
MTNN	Telecom	134,765,331.20	0.68%
ETI	Banking	131,292,211.00	0.66%
STANBIC	Banking	92,873,663.00	0.47%
TOTAL	Oil & Gas	92,063,775.00	0.46%
NPFMCRFBK	Financial Services	90,041,911.20	0.45%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.03%	NGX-30	↓	-0.11%	↑	9.50%	
Week-on-Week	↑	5.35%	Banking	↑	0.27%	↑	24.94%	
Month-to-Date	↑	2.90%	Consumer Goods	↑	0.06%	↑	43.86%	
Quarter-to-Date	↑	2.90%	Industrial Goods	↓	-0.03%	↑	3.45%	
Year-to-Date	↑	8.89%	Insurance	↑	1.31%	↑	23.26%	
52-Weeks High		55,822.82	Oil & Gas	↑	2.55%	↑	38.05%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	464.67	464.67	⇒	0.00% ↓	-0.65%	1-Month	2.97% ↑ 0.32%
Exchange Rate - Parallel (₺/\$)	747.00	747	⇒	0.00% ↓	-0.40%	3-Month	3.97% ↑ 0.03%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00% ↑	2.00%	6-Month	5.32% ↓ -0.15%
Crude Oil Price (\$/Barrel)	77.73	76.13	↑	2.10% ↓	-9.52%	9-Month	6.98% ↑ 0.11%
Foreign Reserve (\$'Bn)	35.09	35.15	↓	-0.151% ↓	-5.36%	12-Month	8.37% ↑ 0.11%
Inflation Rate	22.22%	22.22%	⇒	0.00% ↑	0.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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