

Thursday, June 1, 2023

Local Bourse Sustains Positive Momentum as Investors' Wealth Grew by ₦21 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	55,808.25	55,769.28 ↑	0.07%
Total Market Cap.	₦Trillion	30.39	30.37 ↑	0.07%
Total Volume Traded	Million	390.22	661.51 ↓	-41.01%
Total Value Traded	₦Million	5,727.42	18,998.23 ↓	-69.85%
Deals		7,725	10,024 ↓	-22.93%

The Nigerian equity market closed trading activities for today bullish, extending the market positive sentiment to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.07%. The market YTD returns stood at +8.89%, as investors' wealth was up by ₦1.63 trillion in four days. The market index (All-Share Index) added 38.97 basis points today, representing a rise of +0.07% to close at 55,808.25. The Market Capitalization also gained ₦21.21 billion, representing a growth of +0.07% to close at ₦30,387.93 trillion from ₦30,366.72 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -41.01% and -69.85% accordingly. Approximately 390.22 million units valued at ₦5,727.42 million were transacted in 7,725 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 13.17% of the total volume of trades, followed by UBA (11.83%), FTNCOCOA (9.58%), ZENITHBNAK (9.54%), and GTCO (8.82%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 19.05% of the total value of trades on the exchange.

CONOIL topped the advancers' chart with a price appreciation of 9.92 percent each, trailed by STERLINGNG (9.76%), ETERNA (+9.74%), CORNERST (+8.97%), MBENEFIT (+8.33%), and twenty-four others. Twenty (20) stocks depreciated, where FTNCOCOA was the top losers, with a price depreciation of -9.88% to close at ₦0.73, as CHAMPION (-9.62%), MCNICHOLS (-9.21%), CHAMS (-8.16%), and FIDSON (-6.93%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 20 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Oil & Gas sector (+2.27%), followed by the Insurance sector (+1.11%), and the Banking sector (+0.95%), while the Consumer goods sector dropped by -0.26%. The Industrial sector was unchanged.

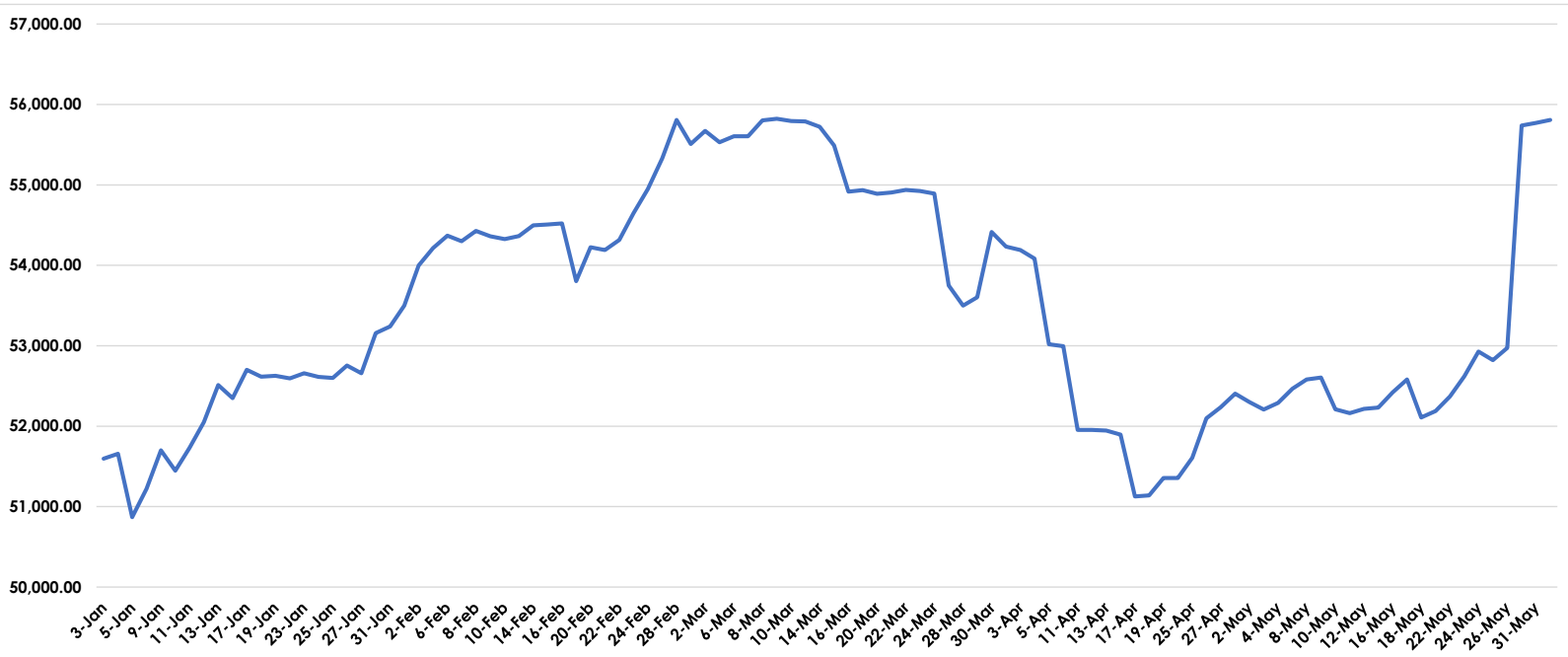
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	57.95	63.70	9.92%
STERLINGNG	2.05	2.25	9.76%
ETERNA	7.70	8.45	9.74%
CORNERST	0.78	0.85	8.97%
MBENEFIT	0.36	0.39	8.33%
JAIZBANK	1.21	1.31	8.26%
CUSTODIAN	6.10	6.50	6.56%
ROYALEX	0.46	0.49	6.52%
OKOMUOIL	188.00	199.00	5.85%
UPDC	1.06	1.12	5.66%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	0.81	0.73	-9.88%
CHAMPION	4.16	3.76	-9.62%
MCNICHOLS	0.76	0.69	-9.21%
CHAMS	0.49	0.45	-8.16%
FIDSON	10.53	9.80	-6.93%
LASACO	1.55	1.45	-6.45%
CADBURY	17.80	16.70	-6.18%
BERGER	10.10	9.50	-5.94%
FBNH	14.40	14.00	-2.78%
FCMB	4.60	4.50	-2.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	51,310,650	13.17%
UBA	Banking	46,098,238	11.83%
FTNCOCOA	Agriculture	37,317,266	9.58%
ZENITHBANK	Banking	37,155,517	9.54%
GTCO	Banking	34,356,305	8.82%
STERLINGNG	Banking	25,155,576	6.46%
JAIZBANK	Banking	13,589,481	3.49%
VERITASKAP	Financial Service	12,772,520	3.28%
TRANSCORP	Conglomerate	9,783,520	2.51%
FBNH	Banking	7,560,738	1.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,090,568,135.85	19.05%
GTCO	Banking	993,221,009.85	17.35%
ACCESSCORP	Banking	623,817,790.30	10.90%
UBA	Banking	453,137,032.65	7.91%
TOTAL	Oil & Gas	285,516,759.00	4.99%
MTNN	Telecom	257,619,545.30	4.50%
DANGCEM	Industrial	219,385,040.20	3.83%
AIRTELAFRI	Telecom	194,376,741.00	3.40%
PRESCO	Agriculture	161,350,285.70	2.82%
WAPCO	Industrial	140,616,673.50	2.46%

NGX-ASI Performance (YTD)



Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.07%	NGX-30	↑		0.05%	↑	9.74%
Week-on-Week	↑	5.44%	Banking	↑		0.95%	↑	26.57%
Month-to-Date	↑	2.91%	Consumer Goods	↓		-0.26%	↑	43.63%
Quarter-to-Date	↑	2.91%	Industrial Goods	↓		0.00%	↑	3.53%
Year-to-Date	↑	8.89%	Insurance	↑		1.11%	↑	21.21%
52-Weeks High		55,822.14	Oil & Gas	↑		2.27%	↑	31.79%
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	464.67	464.5	↑	0.04%	1-Month	2.68%	-0.20%
Exchange Rate - Parallel (₦/\$)	742.00	742	⇒	0.00%	3-Month	3.92%	-0.41%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	5.52%	-0.34%
Crude Oil Price (\$/Barrel)	72.61	72.14	↑	0.65%	9-Month	6.83%	-0.40%
Foreign Reserve (\$'Bn)	35.15	35.15	↓	-0.151%	12-Month	8.44%	-0.20%
Inflation Rate	22.22%	22.22%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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