

Wednesday, May 31, 2023

Increased Buying Interest in the Consumer goods and Oil & Gas Sectors Keeps Market Index in the Green

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	55,738.28	55,738.35 ↑	0.06%
Total Market Cap.	₦Trillion	30.37	30.35 ↑	0.06%
Total Volume Traded	Million	661.51	1,078.23 ↓	-38.65%
Total Value Traded	₦Million	18,998.23	15,799.46 ↑	20.25%
Deals		10,024	9,916 ↑	1.09%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) increased by +0.06%. The market YTD returns stood at +8.82%, as investors' wealth was up by ₦17 billion today. The market index (All-Share Index) added 30.93 basis points today, representing a rise of +0.06% to close at 55,769.28. The Market Capitalization also gained ₦16.85 billion, representing a growth of +0.06% to close at ₦30,366.72 trillion from ₦30,349.87 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day dropped by -38.65%, while the Total Value traded increased by +20.25%. Approximately 661.51 million units valued at ₦18,998.23 million were transacted in 10,024 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 14.94% of the total volume of trades, followed by UBA (13.65%), ZENITHBANK (6.74%), GTCO (5.99%), and STERLINGNG (5.17%) to complete the top 5 on the volume chart, while GEREGU was also the most traded stock in value terms, with 51.37% of the total value of trades on the exchange.

JAIZBANK and VERITASKAP topped the advancers' chart with a price appreciation of 10.00 percent each, trailed by CONOIL (9.96%), MRS (9.93%), NEIMETH (+9.87%), BERGER (+9.78%), and twenty-three others. Thirty-nine (39) stocks depreciated, where NASCON was the top losers, with a price depreciation of -9.79% to close at ₦15.20, as GLAXOSMITH (-9.58%), CHIPLC (-8.77%), UCAP (-8.28%), and WEMABANK (-8.05%) also dipped in price. In that regard, the market breadth closed negative, recording 29 gainers and 39 losers.

In addition, the market sector performance closed negative, as three out of the five major market sectors were down, led by the Insurance sector (-2.52%), followed by the Banking sector (-2.46%), and the Industrial sector (-0.19%), while the Consumer goods and Oil & Gas sectors advanced further by +2.08% and +1.63% accordingly.

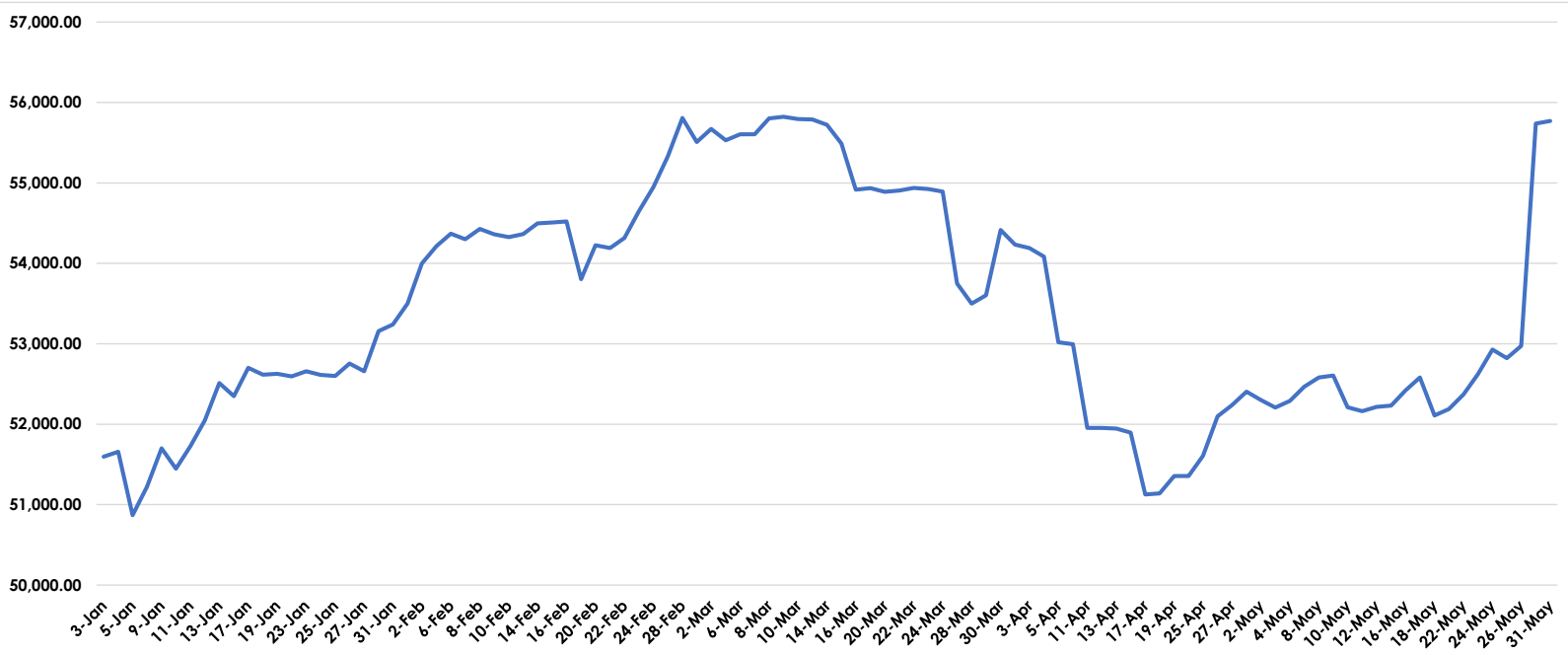
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAIZBANK	1.10	1.21	10.00%
VERITASKAP	0.20	0.22	10.00%
CONOIL	52.70	57.95	9.96%
MRS	40.80	44.85	9.93%
NEIMETH	1.52	1.67	9.87%
BERGER	9.20	10.10	9.78%
NCR	2.76	3.03	9.78%
IKEJAHOTEL	2.16	2.37	9.72%
FTNCOCOA	0.74	0.81	9.46%
REDSTAREX	2.75	3.00	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	16.85	15.20	-9.79%
RTBRISCOE	0.41	0.37	-9.76%
GLAXOSMITH	8.35	7.55	-9.58%
CAVERTON	1.39	1.26	-9.35%
DEAPCAP	0.22	0.20	-9.09%
CHIPLC	0.57	0.52	-8.77%
TANTALIZER	0.23	0.21	-8.70%
UCAP	14.50	13.30	-8.28%
WEMABANK	4.35	4.00	-8.05%
WAPIC	0.50	0.46	-8.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	98,730,824	14.94%
UBA	Banking	90,198,594	13.65%
ZENITHBANK	Banking	44,535,182	6.74%
GTCO	Banking	39,599,501	5.99%
STERLINGNG	Banking	34,181,369	5.17%
GEREGU	Utilities	32,949,559	4.98%
FIDELITYBK	Banking	30,375,947	4.60%
CHIPLC	Insurance	28,473,445	4.31%
TRANSCORP	Conglomerate	25,673,102	3.88%
AIICO	Insurance	18,531,870	2.80%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	9,759,570,400.50	51.37%
ZENITHBANK	Banking	1,262,914,766.65	6.65%
ACCESSCORP	Banking	1,194,656,226.55	6.29%
GTCO	Banking	1,129,025,832.90	5.94%
UBA	Banking	891,591,185.60	4.69%
MTNN	Telecom	857,961,307.20	4.52%
AIRTELAFRI	Telecom	719,451,686.70	3.79%
NESTLE	Consumer goods	374,483,153.40	1.97%
WAPCO	Industrial	351,458,328.45	1.85%
PRESCO	Agriculture	346,488,661.10	1.82%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.06%	NGX-30	↓	-0.07%	↑	9.69%	
Week-on-Week	↑	5.98%	Banking	↓	-2.46%	↑	25.38%	
Month-to-Date	↑	2.83%	Consumer Goods	↑	2.08%	↑	44.00%	
Quarter-to-Date	↑	2.83%	Industrial Goods	↓	-0.19%	↑	3.53%	
Year-to-Date	↑	8.82%	Insurance	↓	-2.52%	↑	19.88%	
52-Weeks High		55,822.14	Oil & Gas	↑	1.63%	↑	28.87%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	464.50	464.51	↓	0.00%	1-Month	2.88%	↑ 0.52%
Exchange Rate - Parallel (₺/\$)	742.00	756	↓	-1.89%	3-Month	4.34%	↑ 0.47%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	5.87%	↑ 0.95%
Crude Oil Price (\$/Barrel)	71.94	73.54	↓	-2.18%	9-Month	7.23%	↑ 0.48%
Foreign Reserve (\$'Bn)	35.16	35.18	↓	-0.068%	12-Month	8.64%	↑ 0.34%
Inflation Rate	22.22%	22.22%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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