

# THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, May 30, 2023

**Market Capitalization Hits ₦30 Trillion, as Equity Market Records Its Highest Daily Gain in Over 2 years**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	55,745.74	52,973.88 ↑	5.23%
Total Market Cap.	₦Trillion	30.35	28.84 ↑	5.23%
Total Volume Traded	Million	1,078.23	461.78 ↑	133.49%
Total Value Traded	₦Million	15,799.46	7,667.05 ↑	106.07%
Deals		9,916	6,520 ↑	52.09%

The Nigerian equity market opened trading activities after the inauguration holiday bullish, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +5.23% (recording its highest daily gain since 12th, November 2020 when it grew by +6.23%). The market YTD returns stood at +8.77%, as investors' wealth was up by ₦1.51 trillion today. The market index (All-Share Index) added 2,771.86 basis points today, representing a rise of +5.23% to close at 55,745.74. The Market Capitalization also gained ₦1,509.30 billion, representing a growth of +5.23% to close at ₦30,353.90 trillion from ₦28,844.60 trillion last Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +133.49% and +106.07% respectively. Approximately 1,078.23 million units valued at ₦15,799.46 million were transacted in 9,916 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 12.53% of the total volume of trades, followed by FBNH (11.87%), TRANSCORP (8.88%), UBA (7.61%), and GTCO (7.09%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 15.48% of the total value of trades on the exchange.

ETERNA, FCMB, JAIZBANK, NB, TRANSCOHOT, DEAPCAP, STERLINGNG, and ZENITHBANK topped the advancers' chart with a price appreciation of 10.00 percent each, trailed by CONOIL (9.91%), AFRIPRUD (9.91%), GLAXOSMITH (+9.87%), CWG (+9.80%), and fifty-two others. Eleven (11) stocks depreciated, where IKEJAHOTEL was the top losers, with a price depreciation of -10.00% to close at ₦2.16, as NCR (-9.80%), TANTALIZER (-8.00%), CHIPLC (-6.56%), and ROYALEX (-2.22%) also dipped in price. In that regard, the market breadth closed largely positive, recording 64 gainers and 11 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Banking sector (+8.20%), followed by the Consumer goods sector (+6.48%), the Industrial sector (+6.08%), the Oil & Gas sector (+4.04%), and the Insurance sector (+2.29%).

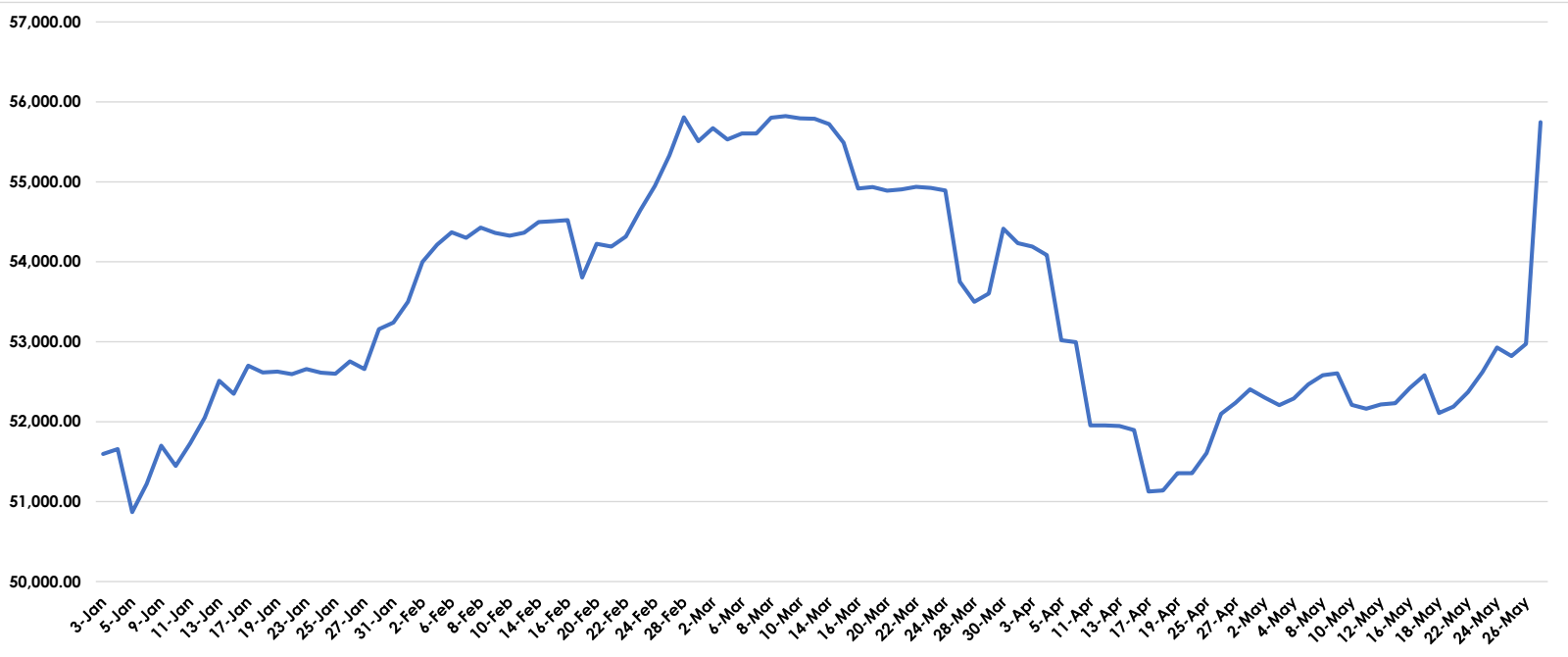
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	7.00	7.70	10.00%
FCMB	4.20	4.62	10.00%
JAIZBANK	1.00	1.10	10.00%
NB	38.50	42.35	10.00%
TRANSCOHOT	7.50	8.25	10.00%
DEAPCAP	0.20	0.22	10.00%
STERLINGNG	1.80	1.98	10.00%
ZENITHBANK	27.00	29.70	10.00%
AFRIPRUD	5.55	6.10	9.91%
CONOIL	47.95	52.70	9.91%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	2.40	2.16	-10.00%
NCR	3.06	2.76	-9.80%
TANTALIZER	0.25	0.23	-8.00%
INTENEGINS	1.29	1.20	-6.98%
CHIPLC	0.61	0.57	-6.56%
ROYALEX	0.48	0.45	-6.25%
REDSTAREX	2.90	2.75	-5.17%
AIICO	0.62	0.61	-1.61%
PZ	16.90	16.75	-0.89%
CHAMPION	4.18	4.16	-0.48%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	199,620,670	18.53%
FBNH	Banking	127,937,125	11.87%
TRANSCORP	Conglomerate	95,681,103	8.88%
UBA	Banking	81,994,495	7.61%
GTCO	Banking	76,382,689	7.09%
ZENITHBANK	Banking	66,129,791	6.14%
CHIPLC	Insurance	48,972,897	4.55%
ROYALEX	Insurance	26,590,609	2.47%
MANSARD	Insurance	24,841,928	2.31%
JAPPAULGOLD	Oil & Gas	22,709,000	2.11%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	2,445,696,974.15	15.48%
GTCO	Banking	2,180,046,693.35	13.80%
ZENITHBANK	Banking	1,916,816,745.00	12.13%
FBNH	Banking	1,748,755,575.40	11.07%
MTNN	Telecom	883,068,053.80	5.59%
UBA	Banking	831,473,451.90	5.26%
DANGCEM	Industrial	756,285,075.70	4.79%
STANBIC	Banking	515,268,628.80	3.26%
PRESCO	Agriculture	514,408,377.30	3.26%
WAPCO	Industrial	405,068,490.85	2.56%

### NGX-ASI Performance (YTD)



Tuesday, May 30, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	5.23%	NGX-30	↑	5.58%	↑	9.76%	
Week-on-Week	↑	6.45%	Banking	↑	8.20%	↑	28.54%	
Month-to-Date	↑	2.79%	Consumer Goods	↑	6.48%	↑	41.07%	
Quarter-to-Date	↑	2.79%	Industrial Goods	↑	6.08%	↑	3.73%	
Year-to-Date	↑	8.77%	Insurance	↑	2.29%	↑	22.98%	
52-Weeks High		55,822.14	Oil & Gas	↑	4.04%	↑	26.80%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	464.51	463.67	↑	0.18%	1-Month	2.36%	↑ 0.14%
Exchange Rate - Parallel (₺/\$)	766.00	768	↓	-0.26%	3-Month	3.87%	↑ 0.28%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	4.92%	↓ -0.29%
Crude Oil Price (\$/Barrel)	75.55	76.95	↓	-1.82%	9-Month	6.75%	↓ -0.31%
Foreign Reserve (\$'Bn)	35.18	35.19	↓	-0.020%	12-Month	8.30%	↑ 0.13%
Inflation Rate	22.22%	22.22%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2023  
 -NTB True Yield have a day's lag

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