

Thursday, May 25, 2023

## Equity Market Reacts to Interest Rate Hike, as NGX-ASI Drops by -0.20%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,821.64	52,927.60	↓ -0.20%
Total Market Cap.	₦Trillion	28.76	28.82	↓ -0.20%
Total Volume Traded	Million	377.14	455.18	↓ -17.14%
Total Value Traded	₦Million	9,178.32	7,833.75	↑ 17.16%
Deals		5,879	6,635	↓ -11.39%

Trading activities on the custom street closed bearish, halting four days of consecutive market gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.20%. The market YTD returns stood at +3.06%, as investors' wealth was down by ₦58 billion. The market index (All-Share Index) decreased by 105.96 basis points today, representing a decline of -0.20% to close at 52,821.64. The Market Capitalization also lost ₦57.70 billion, representing a drop of -0.20% to close at ₦28,761.70 trillion from ₦28,819.40 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day dropped by -17.14%, while the Total Value increased by +17.16%. Approximately 377.14 million units valued at ₦9,178.32 million were transacted in 5,879 deals. UBA was the most traded stock in terms of volume, accounting for 23.06% of the total volume of trades, followed by ACCESSCORP (18.03%), ZENITHBANK (10.54%), GTCO (8.29%), and GEREGU (3.51%) to complete the top 5 on the volume chart, while GEREGU was also the most traded stock in value terms, with 42.72% of the total value of trades on the exchange.

FTNCOCOA topped the advancers' chart with a price appreciation of 8.77 percent, trailed by TANTALIZER (8.33%), WAPIC (7.14%), TOTAL (+6.87%), RTBRISCOE (+5.88%), and seventeen others. Twenty-two (22) stocks depreciated, where CONOIL was the top losers, with a price depreciation of -9.92% to close at ₦43.60, as UNILEVER (-8.28%), ETERNA (-6.21%), PZ (-6.11%), and JAPPAULGOLD (-5.71%) also dipped in price. In that regard, the market breadth closed par, recording 22 gainers and losers.

Furthermore, the market sector performance closed negative, as four out of the five major market sectors were down, led by the Consumer goods sector (-0.14%), followed by the Banking sector (-0.11%), the Insurance sector (-0.08%), and the Industrial sector (-0.07%), while the Oil & Gas sector grew by +0.23%.

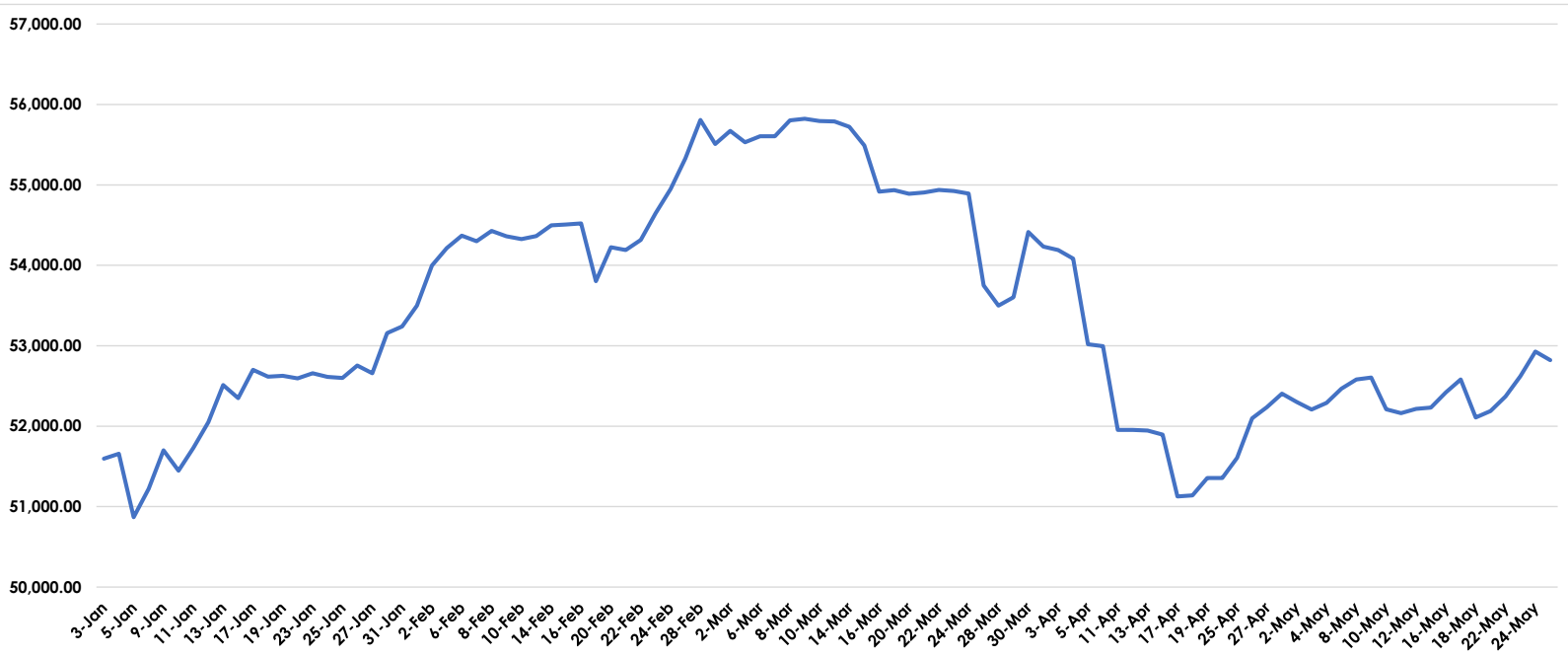
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	0.57	0.62	8.77%
TANTALIZER	0.24	0.26	8.33%
WAPIC	0.42	0.45	7.14%
TOTAL	233.00	249.00	6.87%
RTBRISCOE	0.34	0.36	5.88%
CHAMS	0.36	0.38	5.56%
NGXGROUP	27.00	28.50	5.56%
UACN	9.00	9.40	4.44%
MCNICHOLS	0.66	0.68	3.03%
WEMABANK	3.90	4.00	2.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	48.40	43.60	-9.92%
UNILEVER	15.70	14.40	-8.28%
ETERNA	7.25	6.80	-6.21%
PZ	18.00	16.90	-6.11%
JAPPAULGOLD	0.35	0.33	-5.71%
LASACO	1.47	1.39	-5.44%
SOVRENINS	0.41	0.39	-4.88%
GEREGU	314.00	299.00	-4.78%
ARDOVA	18.15	17.50	-3.58%
STERLINGNG	1.80	1.76	-2.22%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	86,170,305	23.06%
ACCESSCORP	Banking	67,392,650	18.03%
ZENITHBANK	Banking	39,403,247	10.54%
GTCO	Banking	30,988,195	8.29%
GEREGU	Utilities	13,108,836	3.51%
TRANSCORP	Conglomerate	12,857,563	3.44%
LINKASSURE	Insurance	11,048,676	2.96%
WAPCO	Industrial	9,350,661	2.50%
OANDO	Oil & Gas	8,176,931	2.19%
FIDELITYBK	Banking	6,328,117	1.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	3,916,276,690.80	42.72%
ZENITHBANK	Banking	1,052,056,035.45	11.48%
GTCO	Banking	835,974,577.85	9.12%
UBA	Banking	745,864,760.40	8.14%
ACCESSCORP	Banking	737,191,744.85	8.04%
MTNN	Telecom	296,048,933.80	3.23%
WAPCO	Industrial	236,637,637.30	2.58%
TOTAL	Oil & Gas	179,714,147.60	1.96%
AIRTELAFRI	Telecom	120,929,647.10	1.32%
DANGCEM	Industrial	104,232,292.40	1.14%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.20%	NGX-30	↓	-0.09%	↑	3.65%	
Week-on-Week	↑	1.37%	Banking	↓	-0.11%	↑	16.32%	
Month-to-Date	↓	-2.60%	Consumer Goods	↓	-0.14%	↑	31.93%	
Quarter-to-Date	↓	-2.60%	Industrial Goods	↓	-0.07%	↓	-1.35%	
Year-to-Date	↑	3.06%	Insurance	↓	-0.08%	↑	17.40%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.23%	↑	20.60%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.33	464.42	↓	-0.24%	1-Month	2.84%	↓ -0.49%
Exchange Rate - Parallel (₺/\$)	759.00	759	⇒	0.00%	3-Month	4.23%	↓ -0.44%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	5.55%	↓ -0.38%
Crude Oil Price (\$/Barrel)	77.04	78.36	↓	-1.68%	9-Month	6.90%	↓ -0.57%
Foreign Reserve (\$'Bn)	35.18	35.19	↓	-0.020%	12-Month	8.29%	↓ -0.94%
Inflation Rate	22.22%	22.22%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2023  
 -NTB True Yield have a day's lag

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