

Tuesday, May 23, 2023

Equity Market Maintains Positive Sentiment, Gains ₦279 Billion in 3 Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,621.19	52,369.13 ↑	0.48%
Total Market Cap.	₦Trillion	28.65	28.52 ↑	0.48%
Total Volume Traded	Million	350.97	318.23 ↑	10.29%
Total Value Traded	₦Million	5,169.17	4,050.95 ↑	27.60%
Deals		5,946	5,847 ↑	1.69%

The Nigerian equity market closed trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.48%. The market YTD returns stood at +2.67%, as investors' wealth was up by ₦279 billion in three days. The market index (All-Share Index) added 252.06 basis points today, representing an increase of +0.48% to close at 52,621.19. The Market Capitalization also gained ₦137.25 billion, representing a growth of +0.48% to close at ₦28,652.56 trillion from ₦28,515.31 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +10.29% and +27.60% accordingly. Approximately 350.97 million units valued at ₦5,169.17 million were transacted in 5,946 deals. UBA was the most traded stock in terms of volume, accounting for 18.08% of the total volume of trades, followed by ZENITHBANK (17.08%), GTCO (9.18%), ACCESSCORP (5.64%), and TRANSCORP (5.15%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 30.72% of the total value of trades on the exchange.

TRANSCORP topped the advancers' chart with a price appreciation of 9.85 percent, trailed by TRIPPLEG (9.83%), UNILEVER (9.70%), UPL (+9.63%), CHAMS (+9.38%), and twenty-eight others. Fifteen (15) stocks depreciated, where CHELLARAM was the top losers, with a price depreciation of -9.94% to close at ₦1.63, as SUNUASSUR (-9.43%), JAPPAULGOLD (-5.71%), CADBURY (-5.48%), and NGXGROUP (-2.59%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 15 losers.

In addition, the market sector performance closed positive, as four out of the five major market sectors were up, led by the Banking sector (+1.55%), followed by the Consumer goods sector (+0.35%), the Oil & Gas sector (+0.04%), and the Industrial sector (+0.01%), while the Insurance sector dropped marginally by -0.01%.

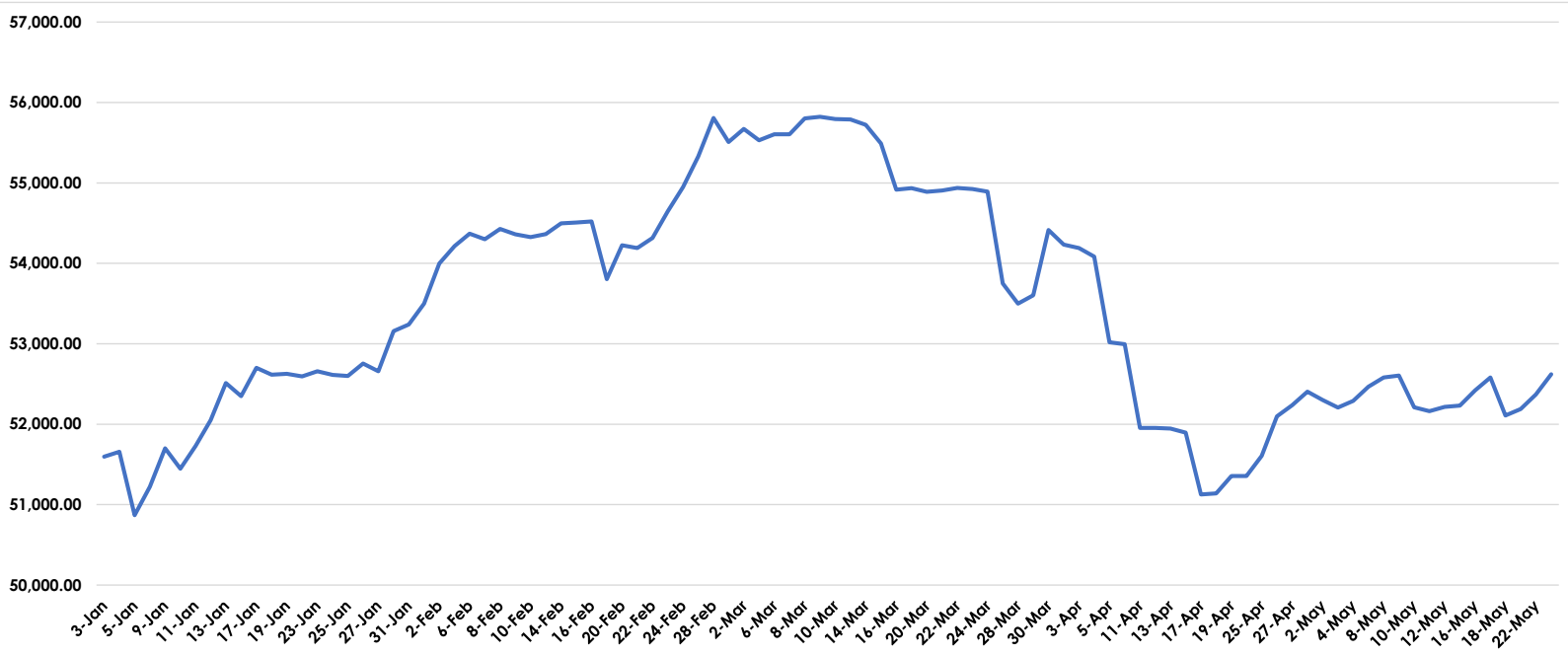
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	2.64	2.90	9.85%
TRIPPLEG	2.95	3.24	9.83%
UNILEVER	13.40	14.70	9.70%
UPL	1.87	2.05	9.63%
CHAMS	0.32	0.35	9.38%
MBENEFIT	0.34	0.37	8.82%
PZ	17.00	18.50	8.82%
FTNCOCOA	0.48	0.52	8.33%
NSLTECH	0.24	0.26	8.33%
GLAXOSMITH	6.40	6.90	7.81%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	1.81	1.63	-9.94%
SUNUASSUR	0.53	0.48	-9.43%
CILEASING	3.51	3.20	-8.83%
JAPPAULGOLD	0.35	0.33	-5.71%
CADBURY	17.35	16.40	-5.48%
CAVERTON	1.26	1.20	-4.76%
MANSARD	3.15	3.00	-4.76%
NGXGROUP	27.00	26.30	-2.59%
ROYALEX	0.49	0.48	-2.04%
CUTIX	2.53	2.48	-1.98%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	62,448,401	18.08%
ZENITHBANK	Banking	58,999,343	17.08%
GTCO	Banking	31,706,861	9.18%
ACCESSCORP	Banking	19,477,706	5.64%
TRANSCORP	Conglomerate	17,800,706	5.15%
FBNH	Banking	13,646,254	3.95%
ROYALEX	Insurance	12,012,700	3.48%
MANSARD	Insurance	10,403,452	3.01%
OANDO	Oil & Gas	10,177,828	2.95%
CHAMS	ICT	6,900,588	2.00%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,582,767,080.00	30.72%
GTCO	Banking	875,104,653.65	16.99%
UBA	Banking	511,060,953.60	9.92%
MTNN	Telecom	500,147,521.00	9.71%
ACCESSCORP	Banking	203,077,307.20	3.94%
DANGCEM	Industrial	191,818,883.10	3.72%
FBNH	Banking	180,438,883.90	3.50%
WAPCO	Industrial	123,816,985.10	2.40%
STANBIC	Banking	87,229,312.65	1.69%
DANGSUGAR	Consumer goods	73,194,104.35	1.42%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.48%	NGX-30	↑	0.70%	↑	3.15%	
Week-on-Week	↑	0.39%	Banking	↑	1.55%	↑	15.22%	
Month-to-Date	↓	-2.97%	Consumer Goods	↑	0.35%	↑	29.44%	
Quarter-to-Date	↓	-2.97%	Industrial Goods	↑	0.02%	↓	-1.50%	
Year-to-Date	↑	2.67%	Insurance	↓	-0.01%	↑	17.61%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.04%	↑	17.35%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.50	463	↑	0.11%	↓	-0.40%	1-Month 3.74% ↓ -0.51%
Exchange Rate - Parallel (₺/\$)	758.00	758	→	0.00%	↓	-1.88%	3-Month 5.40% ↓ -0.36%
Monetary Policy Rate (MPR)	0.00%	18.00%	↓	-18.00%	↓	-16.50%	6-Month 6.75% ↓ -0.29%
Crude Oil Price (\$/Barrel)	76.68	75.99	↑	0.91%	↓	-10.74%	9-Month 7.73% ↓ -0.54%
Foreign Reserve (\$'Bn)	35.20	35.18	↑	0.057%	↓	-5.08%	12-Month 9.62% ↓ 0.00%
Inflation Rate	22.22%	22.22%	→	0.00%	↑	0.75%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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