

Monday, May 22, 2023

Local Bourse Resumes Trading Activities for the week Bullish, Advances by +0.35%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,369.13	52,187.93 ↑	0.35%
Total Market Cap.	₦Trillion	28.52	28.42 ↑	0.35%
Total Volume Traded	Million	315.67	810.77 ↓	-61.07%
Total Value Traded	₦Million	4,033.59	8,196.16 ↓	-50.79%
Deals		5,855	5,313 ↑	10.20%

The Nigerian equity market opened trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.35%. The market YTD returns stood at +2.18%, as investors' wealth was up by ₦99 billion. The market index (All-Share Index) added 181.20 basis points today, representing an increase of +0.35% to close at 52,369.13. The Market Capitalization also gained ₦99.46 billion, representing a growth of +0.35% to close at ₦28,516.11 trillion from ₦28,416.65 trillion last Friday.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -61.07% and -50.79% accordingly. Approximately 315.67 million units valued at ₦4,033.59 million were transacted in 5,855 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 16.93% of the total volume of trades, followed by ACCESSCORP (15.22%), UBA (9.86%), MANSARD (7.46%), and GTCO (6.37%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 34.25% of the total value of trades on the exchange.

IKEJAHOTEL topped the advancers' chart with a price appreciation of 9.85 percent, trailed by ACADEMY (9.80%), PRESTIGE (9.76%), NPFMCRFBK (+9.71%), CILEASING (+9.69%), and twenty-six others. Fifteen (15) stocks depreciated, where NCR was the top losers, with a price depreciation of -9.71% to close at ₦2.79, as SOVRENINS (-8.89%), NEIMETH (-7.33%), ARDOVA (-6.95%), and ROYALEX (-5.77%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 15 losers.

In addition, the market sector performance closed positive, as four out of the five major market sectors were up, led by the Insurance sector (+1.34%), followed by the Banking sector (+0.89%), the Consumer goods sector (+0.39%), and the Industrial sector (+0.01%), while the Oil & Gas sector dropped by -0.64%.

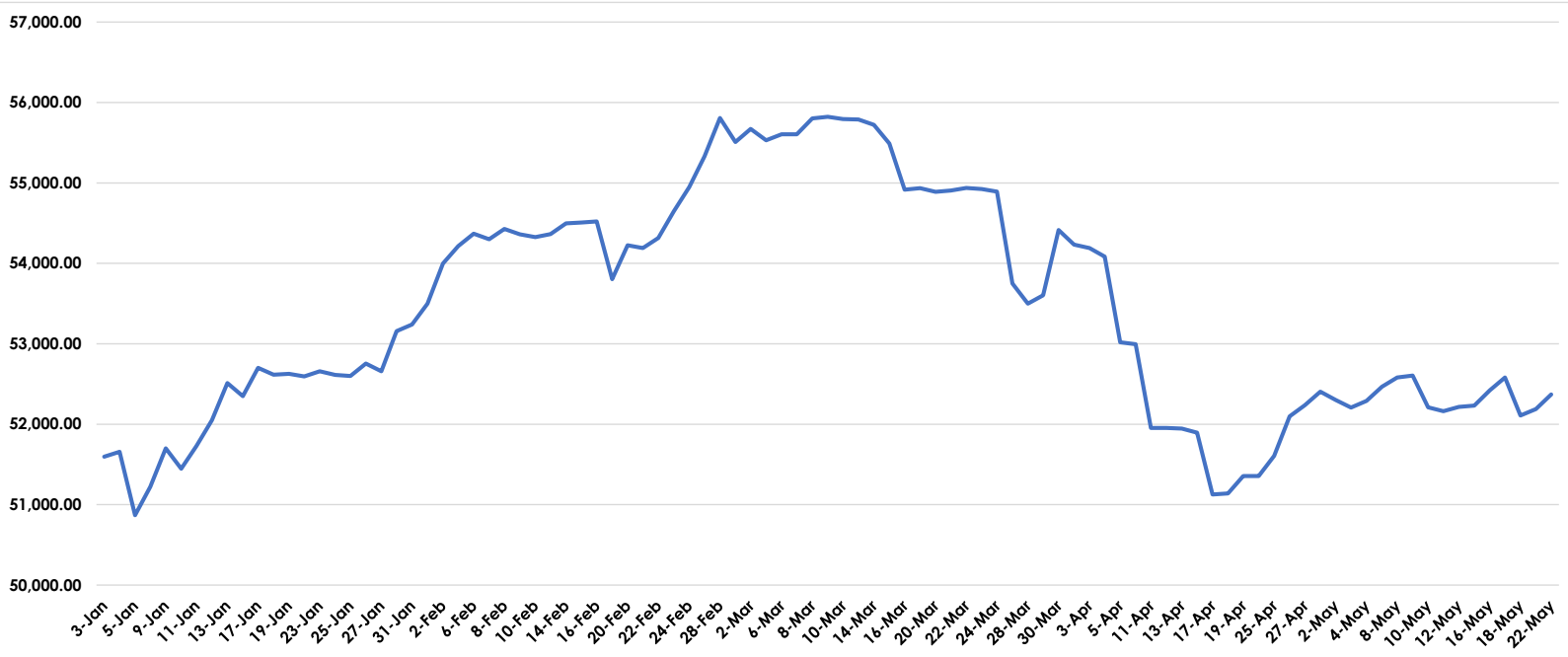
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	2.03	2.23	9.85%
ACADEMY	1.53	1.68	9.80%
PRESTIGE	0.41	0.45	9.76%
NPFMCRFBK	1.75	1.92	9.71%
CILEASING	3.20	3.51	9.69%
CAVERTON	1.15	1.26	9.57%
FTNCOCOA	0.44	0.48	9.09%
SUNUASSUR	0.49	0.53	8.16%
CUTIX	2.34	2.53	8.12%
INTBREW	4.60	4.95	7.61%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	3.09	2.79	-9.71%
SOVRENINS	0.45	0.41	-8.89%
NEIMETH	1.50	1.39	-7.33%
ARDOVA	20.15	18.75	-6.95%
ROYALEX	0.52	0.49	-5.77%
UPDC	1.03	0.98	-4.85%
REDSTAREX	2.90	2.77	-4.48%
NEM	4.48	4.30	-4.02%
OANDO	5.90	5.70	-3.39%
UACN	8.40	8.20	-2.38%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	53,434,420	16.93%
ACCESSCORP	Banking	48,034,489	15.22%
UBA	Banking	31,111,033	9.86%
MANSARD	Insurance	23,555,771	7.46%
GTCO	Banking	20,119,889	6.37%
FIDELITYBK	Banking	15,378,663	4.87%
TRANSCORP	Conglomerate	13,088,522	4.15%
OANDO	Oil & Gas	9,193,082	2.91%
VERITASKAP	Insurance	6,601,200	2.09%
FTNCOCOA	Agriculture	5,614,735	1.78%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,381,259,308.05	34.25%
GTCO	Banking	541,037,919.55	13.41%
ACCESSCORP	Banking	486,299,055.30	12.06%
MTNN	Telecom	426,782,699.80	10.58%
UBA	Banking	261,961,785.05	6.50%
FIDELITYBK	Banking	84,391,233.34	2.09%
FLOURMILL	Consumer goods	79,744,584.75	1.98%
MANSARD	Insurance	74,367,275.37	1.84%
OANDO	Oil & Gas	52,807,085.47	1.31%
ETI	Banking	52,100,213.75	1.29%

NGX-ASI Performance (YTD)



Monday, May 22, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.35%	NGX-30	↑	0.35%	↑	2.43%	
Week-on-Week	↑	0.26%	Banking	↑	0.89%	↑	13.46%	
Month-to-Date	↓	-3.44%	Consumer Goods	↑	0.39%	↑	28.99%	
Quarter-to-Date	↓	-3.44%	Industrial Goods	↑	0.01%	↓	-1.52%	
Year-to-Date	↑	2.18%	Insurance	↑	1.34%	↑	17.62%	
52-Weeks High		55,822.14	Oil & Gas	↓	-0.64%	↑	17.30%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.00	463	⇒	0.00% ↓	-0.29%	1-Month	4.25% ↓ -0.09%
Exchange Rate - Parallel (₺/\$)	759.00	759	⇒	0.00% ↓	-2.02%	3-Month	5.76% ↑ 0.11%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00% ↑	1.50%	6-Month	7.04% ↑ 0.29%
Crude Oil Price (\$/Barrel)	75.67	75.58	↑	0.12% ↓	-11.92%	9-Month	8.27% ↓ 0.00%
Foreign Reserve (\$'Bn)	35.18	35.20	↓	-0.052% ↓	-5.14%	12-Month	9.62% ↓ -0.45%
Inflation Rate	22.22%	22.22%	⇒	0.00% ↑	0.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com