

Friday, May 19, 2023

Bargain Hunting in the Financial Sector Lift Local Bourse by +0.15%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,187.93	52,109.43	↑ 0.15%
Total Market Cap.	₦Trillion	28.42	28.37	↑ 0.15%
Total Volume Traded	Million	810.77	334.24	↑ 142.57%
Total Value Traded	₦Million	8,196.16	5,148.04	↑ 59.21%
Deals		5,313	5,350	↓ -0.69%

The Nigerian equity market closed trading activities for the week in the green, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.15%. The market YTD returns stood at +1.83%, as investors' wealth was up by ₦42 billion. The market index (All-Share Index) added 78.50 basis points today, representing an increase of +0.15% to close at 52,187.93. The Market Capitalization also gained ₦42.74 billion, representing a growth of +0.15% to close at ₦28,416.65 trillion from ₦28,373.91 trillion the previous day.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +142.57% and +59.21% accordingly. Approximately 810.77 million units valued at ₦8,196.16 million were transacted in 5,313 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 46.15% of the total volume of trades, followed by ZENITHBANK (9.90%), UBA (8.37%), ACCESSCORP (7.00%), and GTCO (4.96%) to complete the top 5 on the volume chart, while FIDELITYBK was also the most traded stock in value terms, with 22.45% of the total value of trades on the exchange.

FTNCOCOA and TANTALIZER both topped the advancers' chart with a price appreciation of 10.00 percent, trailed by NCR (9.96%), IKEJAHOTEL (9.73%), CAVERTON (+9.52%), CHIPLC (+8.77%), and twenty-seven others. Twelve (12) stocks depreciated, where ARDOVA was the top losers, with a price depreciation of -9.84% to close at ₦20.15, as CWG (-8.88%), TRANSCORP (-5.71%), WEMABANK (-3.61%), and FIDELITYBK (-0.90%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 12 losers.

In addition, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Insurance sector (+3.26%), followed by the Banking sector (+1.26%), and the Industrial sector (+0.01%), while the Oil & Gas and Consumer goods sectors dropped by -0.97% and -0.09% respectively.

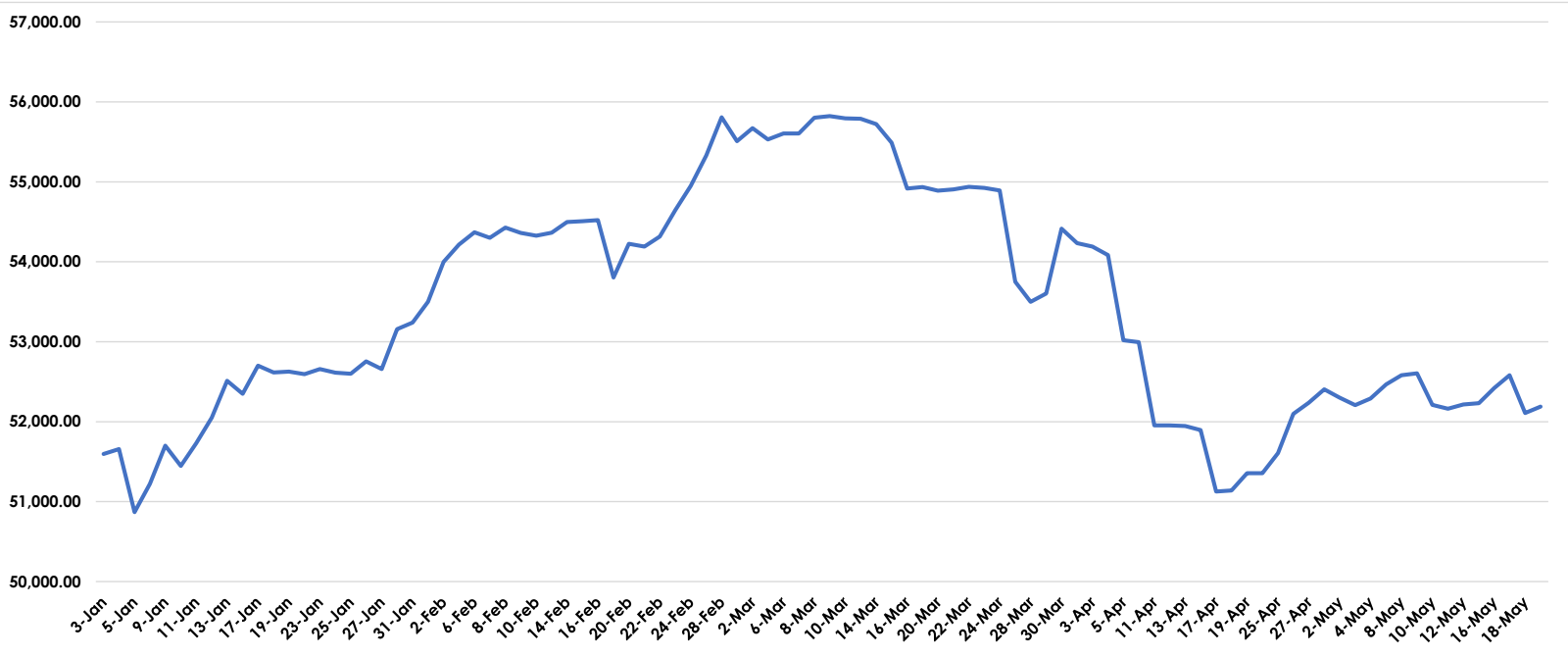
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	0.40	0.44	10.00%
TANTALIZER	0.20	0.22	10.00%
NCR	2.81	3.09	9.96%
IKEJAHOTEL	1.85	2.03	9.73%
CAVERTON	1.05	1.15	9.52%
CHIPLC	0.57	0.62	8.77%
LIVESTOCK	1.20	1.30	8.33%
PRESTIGE	0.38	0.41	7.89%
SOVRENINS	0.42	0.45	7.14%
MANSARD	2.75	2.94	6.91%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ARDOVA	22.35	20.15	-9.84%
CWG	1.69	1.54	-8.88%
TRANSCORP	2.80	2.64	-5.71%
MAYBAKER	4.20	4.00	-4.76%
WEMABANK	4.15	4.00	-3.61%
UNITYBNK	0.50	0.49	-2.00%
NB	38.70	38.00	-1.81%
UBA	8.45	8.35	-1.18%
INTBREW	4.65	4.60	-1.08%
JAIZBANK	0.98	0.97	-1.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	269,724,335	46.15%
ZENITHBANK	Banking	57,845,859	9.90%
UBA	Banking	48,906,419	8.37%
ACCESSCORP	Banking	40,942,202	7.00%
GTCO	Banking	28,965,378	4.96%
TRANSCORP	Conglomerate	20,213,749	3.46%
MANSARD	Insurance	10,061,624	1.72%
CHAMS	ICT	9,058,330	1.55%
CHIPLC	Insurance	8,315,666	1.42%
FBNH	Banking	7,157,838	1.22%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIDELITYBK	Banking	1,484,706,802.68	22.45%
ZENITHBANK	Banking	1,458,017,185.70	22.05%
GTCO	Banking	762,583,777.75	11.53%
MTNN	Telecom	563,191,060.50	8.52%
SEPLAT	Oil & Gas	458,937,891.70	6.94%
ACCESSCORP	Banking	418,013,846.90	6.32%
UBA	Banking	408,189,118.90	6.17%
GEREGU	Utilities	296,401,196.00	4.48%
FBNH	Banking	88,743,782.45	1.34%
AIRTELAFRI	Telecom	76,735,844.60	1.16%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.15%	NGX-30	↓	0.00%	↑	2.08%	
Week-on-Week	↓	-0.05%	Banking	↑	1.26%	↑	12.47%	
Month-to-Date	↓	-3.77%	Consumer Goods	↓	-0.09%	↑	28.49%	
Quarter-to-Date	↓	-3.77%	Industrial Goods	↑	0.01%	↓	-1.53%	
Year-to-Date	↑	1.83%	Insurance	↑	3.26%	↑	16.06%	
52-Weeks High		55,822.14	Oil & Gas	↓	-0.97%	↑	18.05%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.00	465.13	↓	-0.46%	1-Month	4.34%	↓ -0.08%
Exchange Rate - Parallel (₺/\$)	749.00	749	⇒	0.00%	3-Month	5.65%	↓ -0.15%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	6-Month	6.75%	↑ 0.02%
Crude Oil Price (\$/Barrel)	76.72	75.86	↑	1.13%	9-Month	8.27%	↑ 0.18%
Foreign Reserve (\$'Bn)	35.20	35.19	↑	0.006%	12-Month	10.07%	↑ 0.59%
Inflation Rate	22.22%	22.22%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2023
 -NTB True Yield have a day's lag

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