

Thursday, May 18, 2023

## Profit-taking Across Major Market Sectors Halts Equity Market Rally, as NGX-ASI Drops by -0.90%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,109.43	52,580.86 ↓	-0.90%
Total Market Cap.	₦Trillion	28.37	28.63 ↓	-0.90%
Total Volume Traded	Million	334.24	680.80 ↓	-50.90%
Total Value Traded	₦Million	5,148.04	7,892.43 ↓	-34.77%
Deals		5,350	6,666 ↓	-19.74%

The Nigerian equity market closed trading activities for today negative, halting the market positive run, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.91%. The market YTD returns stood at +1.67%, as investors' wealth was down by ₦257 billion. The market index (All-Share Index) decreased by 471.43 basis points today, representing a decline of -0.90% to close at 51,109.43. The Market Capitalization also lost ₦256.69 billion, representing a drop of -0.90% to close at ₦28,373.91 trillion from ₦28,630.60 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -50.90% and -34.77% accordingly. Approximately 334.24 million units valued at ₦5,148.04 million were transacted in 5,350 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 19.37% of the total volume of trades, followed by GTCO (15.31%), ZENITHBANK (8.70%), TRANSCORP (7.82%), and UBA (5.57%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 26.04% of the total value of trades on the exchange.

ABCTTRANS topped the advancers' chart with a price appreciation of 10.00 percent, trailed by MRS (9.97%), NPFMCRFBK (9.38%), COURTVILLE (+9.30%), TRIPPLEG (+9.26%), and seventeen others. Twenty-six (26) stocks depreciated, where ACADEMY was the top losers, with a price depreciation of -10.00% to close at ₦1.53, as ARDOVA (-9.88%), HONYFLOUR (-8.62%), REGALINS (-6.25%), and AIRTELAFRI (-6.00%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 26 losers.

In addition, the market sector performance closed negative, as all the five major market sectors were down, led by the Oil & Gas sector (-0.48%), followed by the Banking sector (-0.44%), the Insurance sector (-0.34%), the Consumer goods sector (-0.02%), and the Industrial sector (-0.01%).

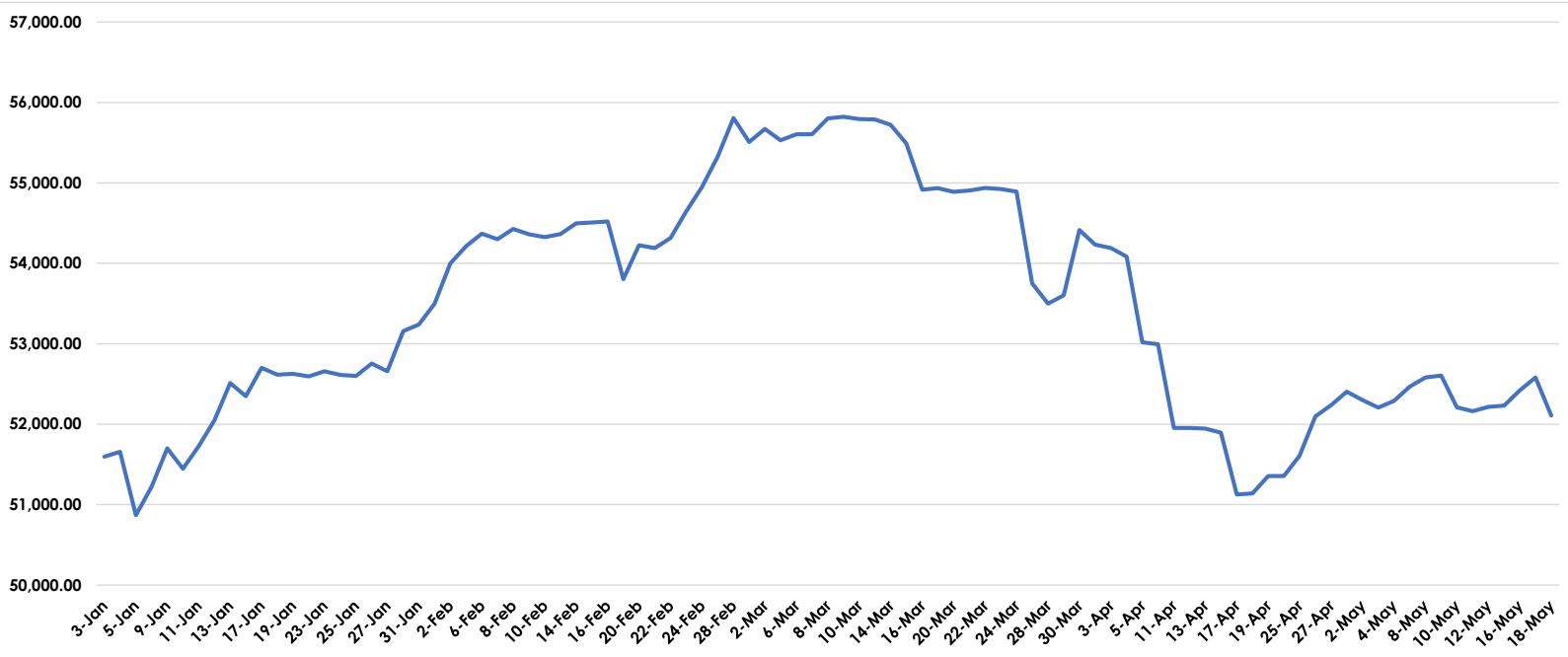
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABCTTRANS		0.40	10.00%
MRS	37.10	40.80	9.97%
NPFMCRFBK	1.60	1.75	9.38%
COURTVILLE	0.43	0.47	9.30%
TRIPPLEG	2.70	2.95	9.26%
PZ	14.00	15.20	8.57%
FTNCOCOA	0.37	0.40	8.11%
ETERNA	6.70	7.10	5.97%
CADBURY	15.10	15.95	5.63%
GEREGU	289.00	305.00	5.54%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	1.70	1.53	-10.00%
ARDOVA	24.80	22.35	-9.88%
HONYFLOUR	2.90	2.65	-8.62%
REGALINS	0.32	0.30	-6.25%
AIRTELAFRI	1250.00	1175.00	-6.00%
STERLINGNG	1.80	1.70	-5.56%
NAHCO	13.40	12.70	-5.22%
CHIPLC	0.60	0.57	-5.00%
NASCON	14.60	14.00	-4.11%
ROYALEX	0.52	0.50	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	64,689,023	19.37%
GTCO	Banking	51,123,475	15.31%
ZENITHBANK	Banking	29,058,428	8.70%
TRANSCORP	Conglomerate	26,115,087	7.82%
UBA	Banking	18,601,196	5.57%
MANSARD	Insurance	12,654,554	3.79%
CHIPLC	Insurance	11,462,931	3.43%
FBNH	Banking	11,024,213	3.30%
OANDO	Oil & Gas	9,752,081	2.92%
AIICO	Insurance	8,071,627	2.42%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,340,548,040.75	26.04%
ZENITHBANK	Banking	725,712,417.85	14.10%
SEPLAT	Oil & Gas	681,879,786.50	13.25%
ACCESSCORP	Banking	656,268,043.80	12.75%
MTNN	Telecom	370,777,835.80	7.20%
AIRTELAFRI	Telecom	176,125,737.20	3.42%
UBA	Banking	156,250,176.90	3.04%
FBNH	Banking	134,679,804.75	2.62%
GEREGU	Utilities	97,796,414.60	1.90%
TRANSCORP	Conglomerate	73,780,037.04	1.43%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.90%	NGX-30	↓	-1.02%	↑	2.08%	
Week-on-Week	↓	-0.10%	Banking	↓	-0.44%	↑	11.06%	
Month-to-Date	↓	-3.91%	Consumer Goods	↓	-0.02%	↑	28.61%	
Quarter-to-Date	↓	-3.91%	Industrial Goods	↓	-0.01%	↓	-1.54%	
Year-to-Date	↑	1.67%	Insurance	↓	-0.34%	↑	12.39%	
52-Weeks High		55,822.14	Oil & Gas	↓	-0.48%	↑	19.20%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change		
Exchange Rate - I&E (₺/\$)	465.13	464	↑	0.10%	↓	1-Month	4.41%	↓	-0.03%
Exchange Rate - Parallel (₺/\$)	746.00	743	⇒	0.00%	↓	3-Month	5.80%	↑	0.34%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑	6-Month	6.73%	↑	0.69%
Crude Oil Price (\$/Barrel)	76.78	74.91	↓	-0.23%	↓	9-Month	8.09%	↑	0.34%
Foreign Reserve (\$'Bn)	35.19	35.19	↑	0.004%	↓	12-Month	9.48%	↑	0.08%
Inflation Rate	22.22%	22.22%	⇒	0.00%	↑				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2023  
 -NTB True Yield have a day's lag

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