

Wednesday, May 17, 2023

Local Bourse Maintains Positive Sentiment, Advanced Further by +0.31%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,580.86	52,419.33 ↑	0.31%
Total Market Cap.	₦Trillion	28.63	28.54 ↑	0.31%
Total Volume Traded	Million	680.80	576.85 ↑	18.02%
Total Value Traded	₦Million	7,892.43	6,789.55 ↑	16.24%
Deals		6,666	6,143 ↑	8.51%

The Nigerian equity market closed trading activities for today bullish, extending the market positive sentiment to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.31%. The market YTD returns stood at +2.59%, as investors' wealth was up by ₦88 billion. The market index (All-Share Index) added 161.53 basis points today, representing an increase of +0.31% to close at 52,580.86. The Market Capitalization also gained ₦87.96 billion, representing a growth of +0.31% to close at ₦28,630.60 trillion from ₦28,542.64 trillion the previous day.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +18.02% and +16.24% respectively. Approximately 680.80 million units valued at ₦7,892.43 million were transacted in 6,666 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 37.32% of the total volume of trades, followed by ACCESSCORP (16.57%), TRANSCORP (9.31%), GTCO (8.81%), and ZENITHBANK (4.66%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 19.87% of the total value of trades on the exchange.

MRS topped the advancers' chart with a price appreciation of 9.93 percent, trailed by NB (9.63%), CORNERST (9.46%), FTNCOCOA (+8.82%), ROYALEX (+8.33%), and twenty-four others. Eighteen (18) stocks depreciated, where CHIPLC was the top losers, with a price depreciation of -7.69% to close at ₦0.60, as SOVRENINS (-6.52%), TRANSCORP (-5.23%), CAVERTON (-4.76%), and NGXGROUP (-2.78%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 18 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Consumer goods sector (+1.09%), followed by the Banking sector (+0.96%), the Oil & Gas sector (+0.49%), and the Insurance sector (+0.48%), while the Industrial sector dropped by -0.10%.

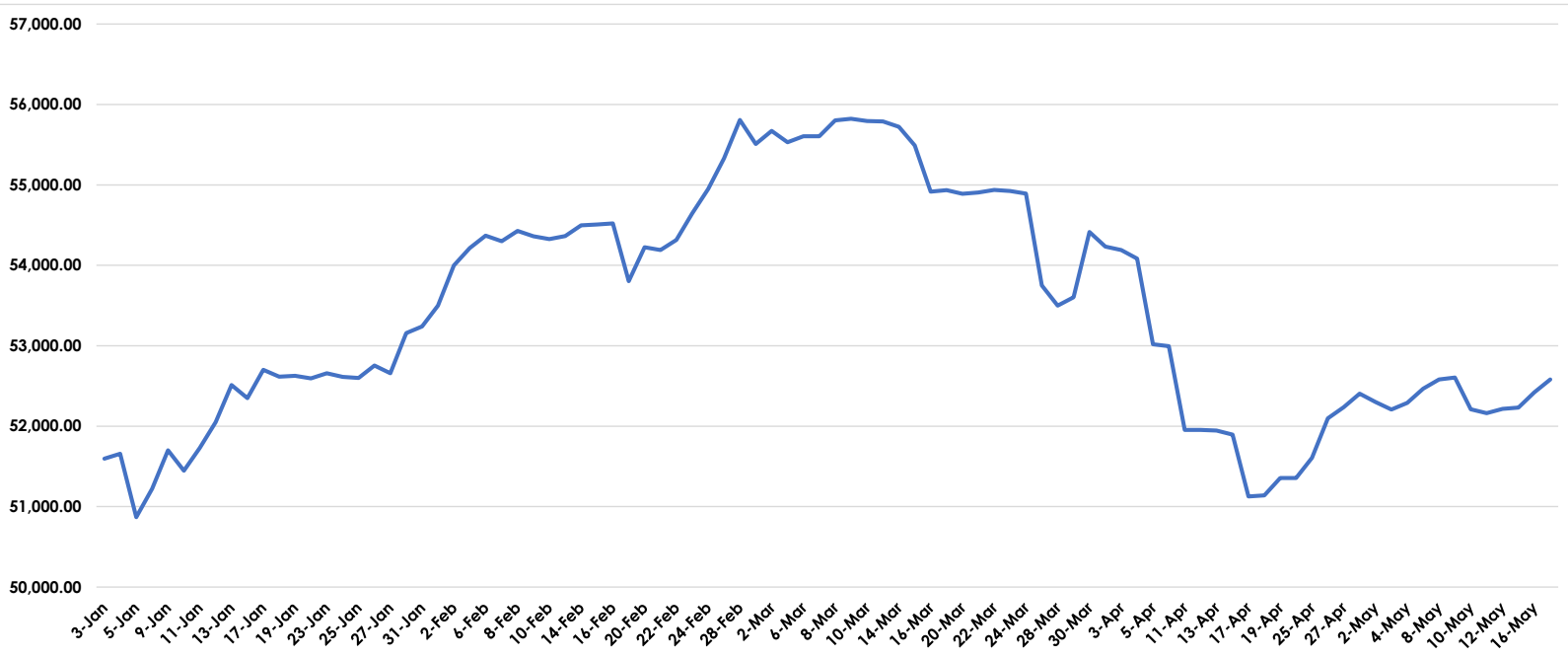
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	33.75	37.10	9.93%
NB	35.30	38.70	9.63%
CORNERST	0.74	0.81	9.46%
FTNCOCOA	0.34	0.37	8.82%
ROYALEX	0.48	0.52	8.33%
CADBURY	13.95	15.10	8.24%
IKEJAHOTEL	1.71	1.85	8.19%
PZ	13.05	14.00	7.28%
VITAFOAM	19.00	20.15	6.05%
UPL	1.75	1.85	5.71%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHIPLC	0.65	0.60	-7.69%
SOVRENINS	0.46	0.43	-6.52%
TRANSCORP	3.06	2.90	-5.23%
CAVERTON	1.05	1.00	-4.76%
WAPIC	0.45	0.43	-4.44%
JAPAUFGOLD	0.35	0.34	-2.86%
NGXGROUP	27.00	26.25	-2.78%
CHAMPION	4.10	4.00	-2.44%
LASACO	1.28	1.25	-2.34%
UACN	8.60	8.40	-2.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	254,051,468	37.32%
ACCESSCORP	Banking	112,827,401	16.57%
TRANSCORP	Conglomerate	63,391,229	9.31%
GTCO	Banking	59,991,542	8.81%
ZENITHBANK	Banking	31,697,181	4.66%
UBA	Banking	24,553,844	3.61%
MANSARD	Insurance	10,554,395	1.55%
FTNCOCOA	Agriculture	9,376,716	1.38%
FBNH	Banking	6,890,215	1.01%
OANDO	Oil & Gas	6,322,747	0.93%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,568,312,407.90	19.87%
FIDELITYBK	Banking	1,418,149,336.35	17.97%
MTNN	Telecom	1,395,965,220.40	17.69%
ACCESSCORP	Banking	1,131,421,302.00	14.34%
ZENITHBANK	Banking	794,383,746.35	10.07%
NB	Consumer goods	217,352,669.80	2.75%
UBA	Banking	213,258,903.70	2.70%
TRANSCORP	Conglomerate	185,591,798.67	2.35%
FBNH	Banking	83,507,746.50	1.06%
DANGSUGAR	Consumer goods	70,767,546.95	0.90%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.31%	NGX-30	↑	0.17%	↑	3.13%	
Week-on-Week	↑	0.71%	Banking	↑	0.96%	↑	11.56%	
Month-to-Date	↓	-3.05%	Consumer Goods	↑	1.09%	↑	28.64%	
Quarter-to-Date	↓	-3.05%	Industrial Goods	↓	-0.10%	↓	-1.53%	
Year-to-Date	↑	2.59%	Insurance	↑	0.48%	↑	12.77%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.49%	↑	19.78%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	464.67	464	↑	0.14%	↓	-0.65%	1-Month: 4.45% ↑ 0.72%
Exchange Rate - Parallel (₦/\$)	743.00	743	⇒	0.00%	↑	0.13%	3-Month: 5.46% ↑ 0.62%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑	1.50%	6-Month: 6.04% ↑ 0.10%
Crude Oil Price (\$/Barrel)	75.14	74.91	↑	0.31%	↓	-12.54%	9-Month: 7.75% ↑ 0.26%
Foreign Reserve (\$'Bn)	35.19	35.19	↑	0.013%	↓	-5.10%	12-Month: 9.40% ↑ 0.06%
Inflation Rate	22.22%	22.22%	⇒	0.00%	↑	0.75%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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