

Tuesday, May 16, 2023

Bargain Hunting in NB, TRANSCORP, and 24 Others Lifts Market Index by +0.36%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,419.33	52,231.29	↑ 0.36%
Total Market Cap.	₦Trillion	28.54	28.44	↑ 0.36%
Total Volume Traded	Million	576.85	626.39	↓ -7.91%
Total Value Traded	₦Million	6,789.55	5,599.50	↑ 21.25%
Deals		6,143	6,033	↑ 1.82%

The Nigerian equity market closed trading activities for today bullish, extending the market positive sentiment to three consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.36%. The market YTD returns stood at +2.28%, as investors' wealth was up by ₦102 billion. The market index (All-Share Index) added 188.04 basis points today, representing an increase of +0.36% to close at 52,419.33. The Market Capitalization also gained ₦102.38 billion, representing a growth of +0.36% to close at ₦28,542.64 trillion from ₦28,440.26 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day reduced by -7.91%, while the Total value traded for the day grew by +21.25%. Approximately 576.85 million units valued at ₦6,789.55 million were transacted in 6,143 deals. UBA was the most traded stock in terms of volume, accounting for 16.35% of the total volume of trades, followed by TRANSCORP (14.98%), ACCESSCORP (10.82%), ZENITHBANK (9.95%), and FBNH (8.22%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 20.68% of the total value of trades on the exchange.

NB topped the advancers' chart with a price appreciation of 9.97 percent, trailed by FTNCOCOA (9.68%), SOVRENINS (9.52%), CORNERST (+8.82%), TRANSCORP (+7.75%), and twenty-one others. Nineteen (19) stocks depreciated, where CWG was the top losers, with a price depreciation of -9.63% to close at ₦1.69, as COURTVILLE (-6.52%), ARDOVA (-6.06%), GLAXOSMITH (-4.41%), and ROYALEX (-4.00%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 19 losers.

Furthermore, the market sector performance closed positive, as four of the five major market sectors were up, led by the Insurance sector (+3.19%), followed by the Banking sector (+1.10%), the Consumer goods sector (+1.10%), and the Industrial sector (+0.06%), while the Oil & Gas sector dropped by -0.72%.

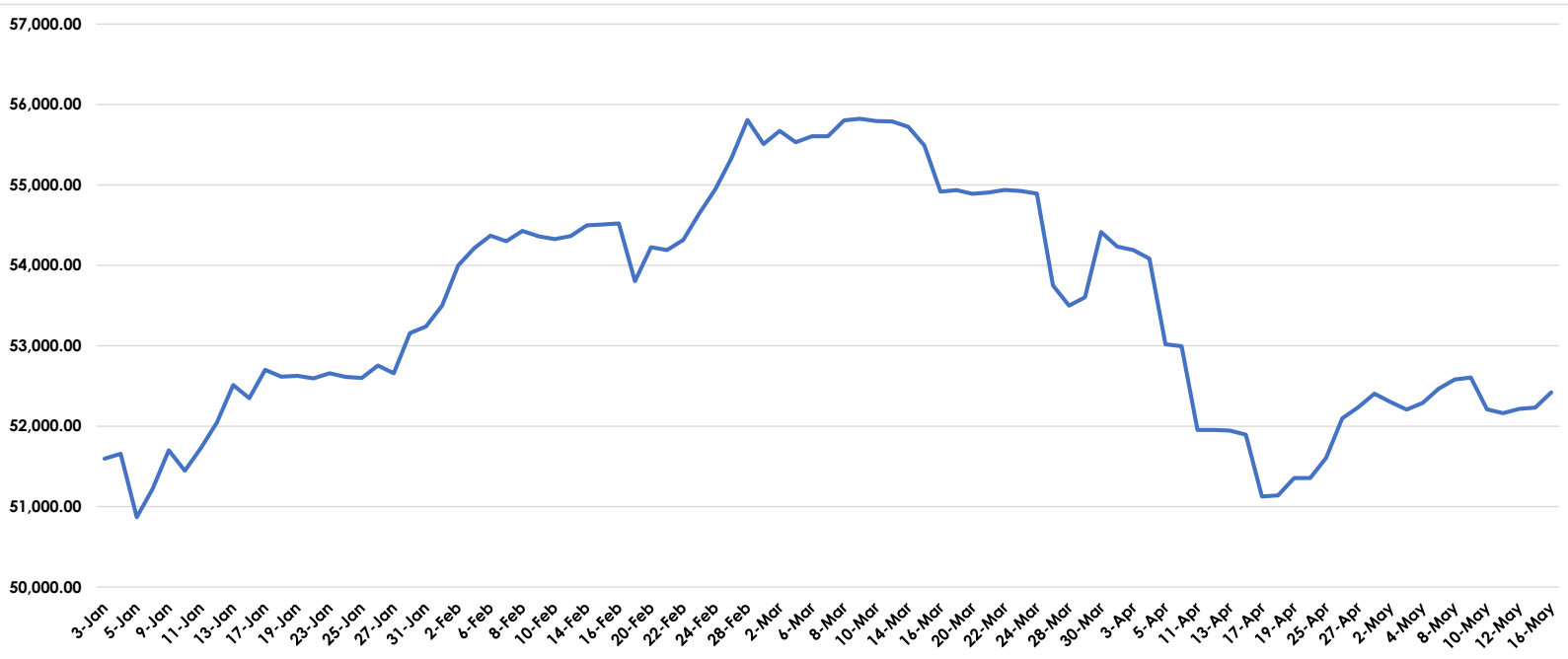
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NB	32.10	35.30	9.97%
FTNCOCOA	0.31	0.34	9.68%
SOVRENINS	0.42	0.46	9.52%
CORNERST	0.68	0.74	8.82%
TRANSCORP	2.84	3.06	7.75%
MANSARD	2.50	2.66	6.40%
JAIZBANK	0.93	0.98	5.38%
PZ	12.50	13.05	4.40%
NEM	4.12	4.30	4.37%
NAHCO	12.90	13.45	4.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	1.87	1.69	-9.63%
COURTVILLE	0.46	0.43	-6.52%
ARDOVA	26.40	24.80	-6.06%
GLAXOSMITH	6.80	6.50	-4.41%
ROYALEX	0.50	0.48	-4.00%
CHAMS	0.30	0.29	-3.33%
UPL	1.80	1.75	-2.78%
FIDSON	9.60	9.35	-2.60%
CHAMPION	4.20	4.10	-2.38%
HONYFLOUR	3.00	2.93	-2.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	94,307,647	16.35%
TRANSCORP	Conglomerate	86,420,759	14.98%
ACCESSCORP	Banking	62,424,703	10.82%
ZENITHBANK	Banking	57,386,003	9.95%
FBNH	Banking	47,434,605	8.22%
MANSARD	Insurance	31,082,936	5.39%
GTCO	Banking	29,222,967	5.07%
AIICO	Insurance	28,825,174	5.00%
ROYALEX	Insurance	19,452,588	3.37%
OANDO	Oil & Gas	13,902,345	2.41%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,404,204,141.60	20.68%
UBA	Banking	795,904,749.10	11.72%
GTCO	Banking	723,974,682.40	10.66%
ACCESSCORP	Banking	635,673,654.10	9.36%
MTNN	Telecom	616,143,403.00	9.08%
AIRTELAFRI	Telecom	579,990,879.90	8.54%
FBNH	Banking	571,490,774.85	8.42%
TRANSCORP	Conglomerate	261,679,901.07	3.85%
PRESCO	Agriculture	168,996,842.40	2.49%
NB	Consumer goods	140,307,322.10	2.07%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.36%	NGX-30	↑	0.58%	↑	2.96%	
Week-on-Week	↓	-0.35%	Banking	↑	1.10%	↑	10.49%	
Month-to-Date	↓	-3.34%	Consumer Goods	↑	0.85%	↑	27.25%	
Quarter-to-Date	↓	-3.34%	Industrial Goods	↑	0.06%	↓	-1.43%	
Year-to-Date	↑	2.28%	Insurance	↑	3.19%	↑	12.23%	
52-Weeks High		55,822.14	Oil & Gas	↓	-0.72%	↑	19.19%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	464.00	462.33	↑	0.36%	↓ -0.50%	1-Month	3.73% ↑ 0.58%
Exchange Rate - Parallel (₺/\$)	743.00	743	⇒	0.00%	↑ 0.13%	3-Month	4.84% ↑ 0.39%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑ 1.50%	6-Month	5.94% ↑ 0.09%
Crude Oil Price (\$/Barrel)	75.06	75.23	↓	-0.23%	↓ -12.63%	9-Month	7.49% ↑ 0.12%
Foreign Reserve (\$'Bn)	0.00	35.22	↓	-0.097%	↓ -5.11%	12-Month	9.34% ↑ 0.09%
Inflation Rate	22.22%	22.22%	⇒	0.00%	↑ 0.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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