

# THE NIGERIAN EQUITY MARKET SUMMARY

Friday, May 12, 2023

**Increased Buying Interest Lifts Local Bourse by +0.10%; Market Cap. Drops by ₦137 Billion w/w**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,214.62	52,161.24 ↑	0.10%
Total Market Cap.	₦Trillion	28.43	28.40 ↑	0.10%
Total Volume Traded	Million	1,417.51	477.37 ↑	196.94%
Total Value Traded	₦Million	10,980.72	5,240.70 ↑	109.53%
Deals		5,527	5,539 ↓	-0.22%

The Nigerian equity market wrapped up trading activities for the week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.10%. The market YTD returns stood at +1.88%, as investors' wealth was up by ₦29 billion. The market index (All-Share Index) added 53.38 basis points today, representing an increase of +0.10% to close at 52,214.62. The Market Capitalization also gained ₦29.06 billion, representing a rise of +0.10% to close at ₦28,431.18 trillion from ₦28,402.12 trillion the previous day.

Furthermore, market activities surged, as the Total Volume and Total value traded for the day grew by +196.94% and +109.53% accordingly. Approximately 1,417.51 million units valued at ₦10,980.72 million were transacted in 5,527 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 66.51% of the total volume of trades, followed by ACCESSCORP (12.00%), FBNH (5.72%), ALEX (2.54%), and MANSARD (1.74%) to complete the top 5 on the volume chart, while FIDELITYBK was also the most traded stock in value terms, with 50.27% of the total value of trades on the exchange.

MRS topped the advancers' chart with a price appreciation of 9.93 percent, trailed by ACADEMY (9.87%), IKEJAHOTEL (9.86%), TRANSCORP (+9.75%), and ARDOVA (+9.09%), and twenty-six others. Fourteen (14) stocks depreciated, where CILEASING was the top losers, with a price depreciation of -9.86% to close at ₦3.20, as PRESTIGE (-9.76%), ROYALEX (-6.90%), UNILEVER (-4.38%), and ACCESSCORP (-2.94%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 14 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Banking sector (+1.36%), followed by the Insurance sector (+0.65%), the Banking sector (+0.22%), and the Industrial sector (+0.02%), while the Consumer goods sector dropped by -0.13%.

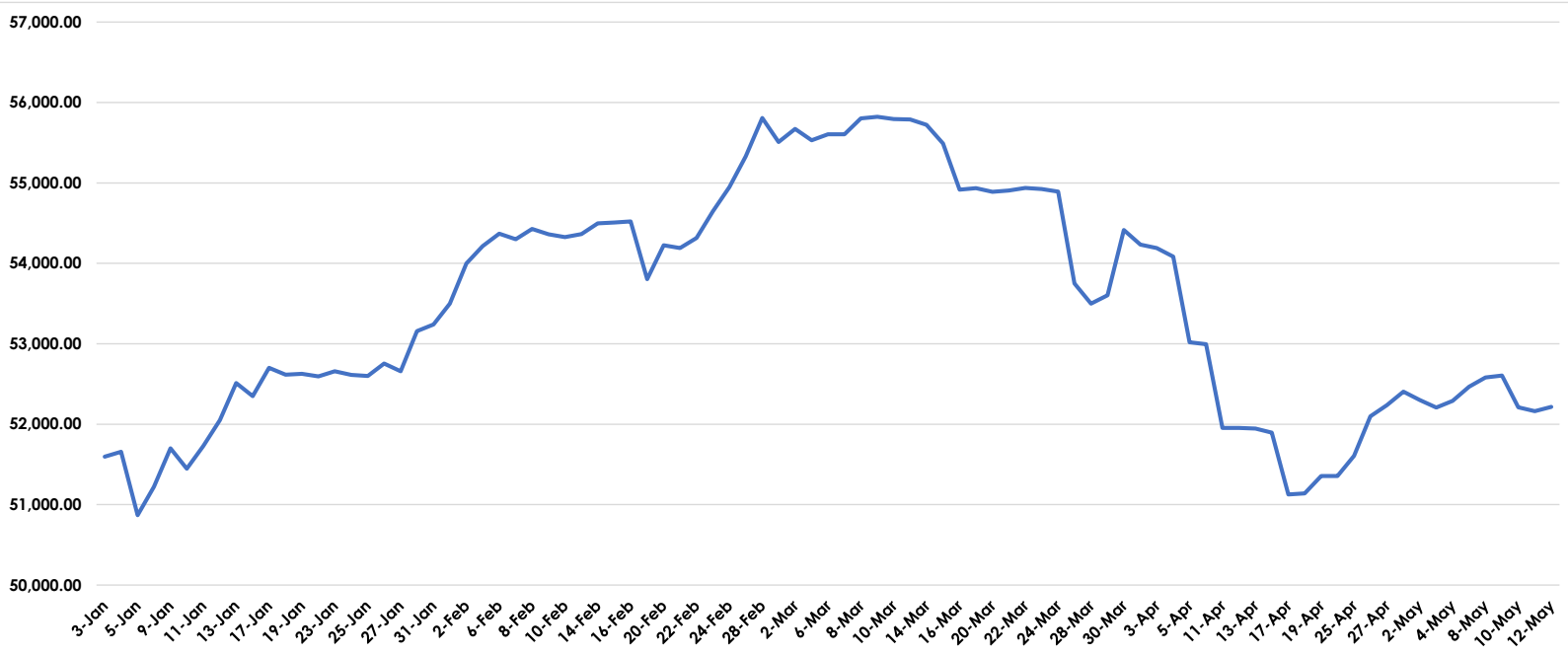
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	30.70	33.75	9.93%
ACADEMY	1.52	1.67	9.87%
IKEJAHOTEL	1.42	1.56	9.86%
TRANSCORP	2.36	2.59	9.75%
ARDOVA	24.20	26.40	9.09%
CWG	1.91	2.07	8.38%
STERLINGNG	1.64	1.77	7.93%
SOVRENINS	0.39	0.42	7.69%
NAHCO	12.85	13.30	3.50%
NEIMETH	1.45	1.50	3.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	3.55	3.20	-9.86%
PRESTIGE	0.41	0.37	-9.76%
ROYALEX	0.58	0.54	-6.90%
COURTVILLE	0.46	0.43	-6.52%
LIVESTOCK	1.09	1.02	-6.42%
FTNCOCOA	0.34	0.32	-5.88%
UNILEVER	13.70	13.10	-4.38%
CHAMS	0.31	0.30	-3.23%
PZ	12.90	12.50	-3.10%
ACCESSCORP	10.20	9.90	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	942,768,057	66.51%
ACCESSCORP	Banking	170,030,971	12.00%
FBNH	Banking	81,120,755	5.72%
ALEX	Natural Resources	36,049,563	2.54%
MANSARD	Insurance	24,604,890	1.74%
TRANSCORP	Conglomerate	19,870,040	1.40%
GTCO	Banking	15,882,334	1.12%
NAHCO	Services	10,568,473	0.75%
ZENITHBANK	Banking	10,412,639	0.73%
ROYALEX	Insurance	9,752,795	0.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIDELITYBK	Banking	5,520,075,711.34	50.27%
ACCESSCORP	Banking	1,693,211,461.75	15.42%
FBNH	Banking	973,359,597.45	8.86%
GEREGU	Utilities	427,331,136.00	3.89%
GTCO	Banking	382,602,972.25	3.48%
MTNN	Telecom	311,596,723.60	2.84%
ZENITHBANK	Banking	248,625,628.45	2.26%
ALEX	Natural resources	234,321,793.55	2.13%
NAHCO	Services	141,516,701.25	1.29%
STANBIC	Banking	95,735,606.75	0.87%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.10%	NGX-30	↑	0.28%	↑	2.17%	
Week-on-Week	↓	-0.48%	Banking	↑	0.22%	↑	9.32%	
Month-to-Date	↓	-3.72%	Consumer Goods	↓	-0.13%	↑	26.14%	
Quarter-to-Date	↓	-3.72%	Industrial Goods	↑	0.02%	↓	-1.50%	
Year-to-Date	↑	1.88%	Insurance	↑	0.65%	↑	10.32%	
52-Weeks High		55,822.14	Oil & Gas	↑	1.36%	↑	20.05%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.73	463.02	↓	-0.06%	-0.23%	1-Month	3.13% ↓ -0.75%
Exchange Rate - Parallel (₺/\$)	743.00	743	→	0.00%	0.13%	3-Month	4.78% ↓ -0.79%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	1.50%	6-Month	6.02% ↓ -0.68%
Crude Oil Price (\$/Barrel)	75.3	74.98	↑	0.43%	-12.35%	9-Month	7.89% ↓ -0.82%
Foreign Reserve (\$'Bn)	35.22	35.24	↓	-0.042%	-5.02%	12-Month	9.69% ↓ -0.77%
Inflation Rate	22.04%	22.04%	→	0.00%	0.57%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2023  
 -NTB True Yield have a day's lag

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#### Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)