

Thursday, May 11, 2023

## Sell-off in the Banking and Consumer goods Sectors Drops Market Index by -0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,161.24	52,209.06	↓ -0.09%
Total Market Cap.	₦Trillion	28.40	28.43	↓ -0.09%
Total Volume Traded	Million	477.37	554.31	↓ -13.88%
Total Value Traded	₦Million	5,240.70	5,957.73	↓ -12.04%
Deals		5,539	5,168	↑ 7.18%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.09%. The market YTD returns stood at +1.78%, as investors' wealth was down by ₦26 billion. The market index (All-Share Index) decreased by 47.82 basis points today, representing a decline of -0.09% to close at 52,161.24. The Market Capitalization also lost ₦26.03 billion, representing a drop of -0.09% to close at ₦28,402.12 trillion from ₦28,428.15 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total value traded for the day reduced by -13.88% and -12.04% accordingly. Approximately 477.37 million units valued at ₦5,240.70 million were transacted in 5,539 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 35.47% of the total volume of trades, followed by UBA (21.38%), FIDELITYBK (6.46%), GTCO (6.37%), and ZENITHBANK (3.52%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 33.26% of the total value of trades on the exchange.

ARDOVA topped the advancers' chart with a price appreciation of 10.00 percent, trailed by NCR (9.87%), MULTIVERSE (9.87%), MRS (+9.84%), and CWG (+9.77%), and seventeen others. Twenty (20) stocks depreciated, where FCMB was the top losers, with a price depreciation of -5.66% to close at ₦4.00, as ACCESSCORP (-3.77%), STERLINGNG (-3.53%), NEIMETH (-3.33%), and ZENITHBANK (-2.05%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 20 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector (-1.35%), followed by the Consumer goods sector (-0.10%), and the Industrial sector (-0.01%), while the Oil & Gas and the Insurance sectors advanced by +1.34% and +0.18% respectively.

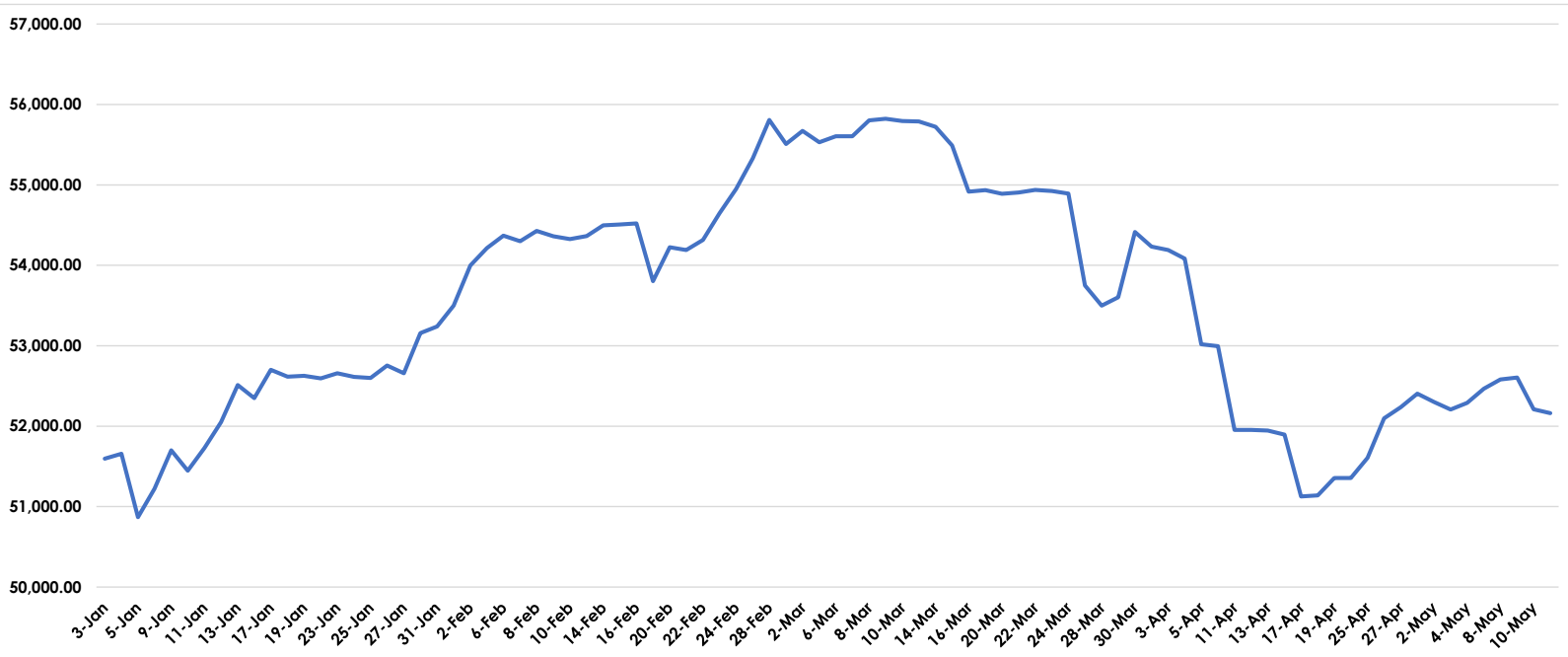
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ARDOVA	22.00	24.20	10.00%
NCR	2.33	2.56	9.87%
MULTIVERSE	3.75	4.12	9.87%
MRS	27.95	30.70	9.84%
CWG	1.74	1.91	9.77%
TRANSCORP	2.15	2.36	9.77%
FTNCOCOA	0.31	0.34	9.68%
SOVRENINS	0.36	0.39	8.33%
ABCTTRANS	0.37	0.40	8.11%
GLAXOSMITH	6.10	6.55	7.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FCMB	4.24	4.00	-5.66%
ACCESSCORP	10.60	10.20	-3.77%
STERLINGNG	1.70	1.64	-3.53%
NEIMETH	1.50	1.45	-3.33%
ROYALEX	0.60	0.58	-3.33%
INTBREW	4.60	4.45	-3.26%
GTCO	24.60	24.00	-2.44%
WAPIC	0.44	0.43	-2.27%
ZENITHBANK	24.40	23.90	-2.05%
LINKASSURE	0.51	0.50	-1.96%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	169,321,237	35.47%
UBA	Banking	102,058,557	21.38%
FIDELITYBK	Banking	30,834,995	6.46%
GTCO	Banking	30,388,688	6.37%
ZENITHBANK	Banking	16,793,683	3.52%
ROYALEX	Insurance	16,624,396	3.48%
NAHCO	Services	11,818,666	2.48%
TRANSCORP	Conglomerate	9,967,377	2.09%
FBNH	Banking	7,202,986	1.51%
AIICO	Insurance	6,813,213	1.43%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,743,133,876.40	33.26%
UBA	Banking	819,273,041.40	15.63%
GTCO	Banking	730,882,099.75	13.95%
ZENITHBANK	Banking	404,422,499.40	7.72%
FIDELITYBK	Banking	179,728,771.77	3.43%
BUACEMENT	Industrial	179,690,243.80	3.43%
NAHCO	Services	152,081,308.70	2.90%
STANBIC	Banking	148,460,625.35	2.83%
MTNN	Telecom	113,143,826.70	2.16%
FBNH	Banking	86,366,102.30	1.65%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.09%	NGX-30	↑	0.06%	↑	1.89%	
Week-on-Week	↓	-0.25%	Banking	↓	-1.35%	↑	9.08%	
Month-to-Date	↓	-3.82%	Consumer Goods	↓	-0.10%	↑	26.31%	
Quarter-to-Date	↓	-3.82%	Industrial Goods	↓	-0.01%	↓	-1.53%	
Year-to-Date	↑	1.78%	Insurance	↑	0.18%	↑	9.61%	
52-Weeks High		55,822.14	Oil & Gas	↑	1.34%	↑	18.44%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.02	462.25	↑	0.17%	↓	-0.29%	1-Month: 3.87% ↑ 0.11%
Exchange Rate - Parallel (₺/\$)	743.00	743	→	0.00%	↑	0.13%	3-Month: 5.57% ↑ 0.07%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	↑	1.50%	6-Month: 6.70% ↓ -0.12%
Crude Oil Price (\$/Barrel)	76.82	76.41	↑	0.54%	↓	-10.58%	9-Month: 8.71% ↑ 0.08%
Foreign Reserve (\$'Bn)	35.24	35.26	↓	-0.055%	↓	-4.98%	12-Month: 10.46% ↓ -0.12%
Inflation Rate	22.04%	22.04%	→	0.00%	↑	0.57%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2023  
 -NTB True Yield have a day's lag

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