

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, May 10, 2023

Profit-taking in Buacement and Others Halts Bullish Run, as NGX-ASI Drops by -0.75%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,209.06	52,605.78 ↓	-0.75%
Total Market Cap.	₦Trillion	28.43	28.64 ↓	-0.76%
Total Volume Traded	Million	554.31	640.97 ↓	-13.52%
Total Value Traded	₦Million	5,957.73	7,132.97 ↓	-16.48%
Deals		5,168	5,684 ↓	-9.08%

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.75% and -0.76% respectively. The market YTD returns stood at +1.87%, as investors' wealth was down by ₦216 billion. The market index (All-Share Index) decreased by 396.72 basis points today, representing a decline of -0.75% to close at 52,209.06. The Market Capitalization also lost ₦216.28 billion, representing a drop of -0.76% to close at ₦28,428.15 trillion from ₦28,644.43 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total value traded for the day reduced by -13.52% and -16.48% accordingly. Approximately 554.31 million units valued at ₦5,957.73 million were transacted in 5,168 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 25.14% of the total volume of trades, followed by FBNH (18.19%), FCMB (14.47%), UBA (7.75%), and ZENITHBANK (4.42%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 24.60% of the total value of trades on the exchange.

ARDOVA topped the advancers' chart with a price appreciation of 10.00 percent, trailed by NCR (9.91%), TRANSCORP (9.69%), JAPAUFGOLD (+9.68%), and CWG (+9.43%), and twenty-eight others. Twenty (20) stocks depreciated, where CAVERTON was the top losers, with a price depreciation of -9.48% to close at ₦1.05, as SUNUASSUR (-9.26%), BUACEMENT (-8.02%), ACADEMY (-7.88%), and AFRIPRUD (-4.46%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 18 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Industrial sector (-3.40%), followed by the Banking sector (-1.22%), and the Insurance sector (-0.21%), while the consumer goods and the Oil & Gas sectors advanced by +1.30% and +0.93% accordingly.

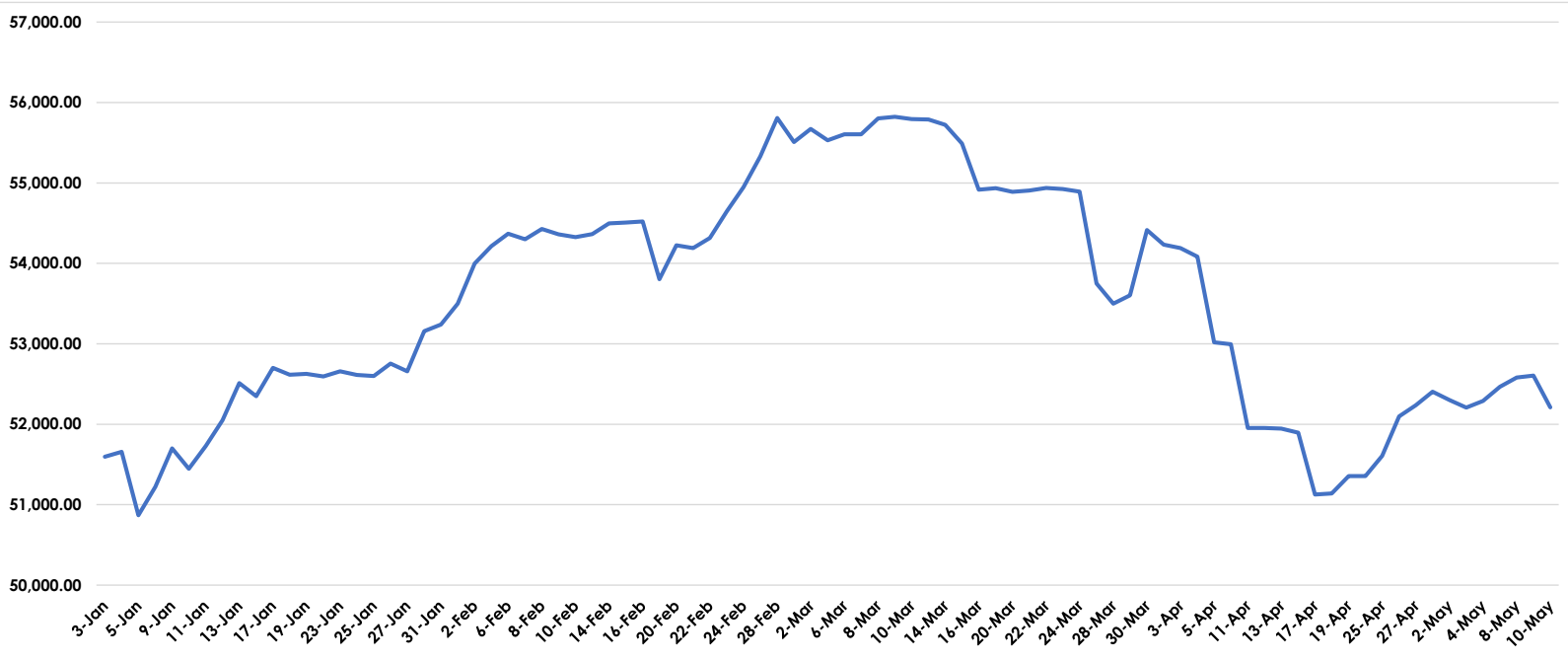
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ARDOVA	20.00	22.00	10.00%
NCR	2.12	2.33	9.91%
TRANSCORP	1.96	2.15	9.69%
JAPAUFGOLD	0.31	0.34	9.68%
CWG	1.59	1.74	9.43%
NEIMETH	1.39	1.50	7.91%
FTNCOCOA	0.29	0.31	6.90%
JBERGER	26.90	28.50	5.95%
PRESTIGE	0.39	0.41	5.13%
ACCESSCORP	10.10	10.60	4.95%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.16	1.05	-9.48%
SUNUASSUR	0.54	0.49	-9.26%
BUACEMENT	97.85	90.00	-8.02%
ACADEMY	1.65	1.52	-7.88%
AFRIPRUD	5.60	5.35	-4.46%
RTBRISCOE	0.28	0.27	-3.57%
UNITYBNK	0.49	0.48	-2.04%
AIICO	0.59	0.58	-1.69%
ROYALEX	0.61	0.60	-1.64%
UPL	1.83	1.80	-1.64%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	139,286,983	25.14%
FBNH	Banking	100,751,684	18.19%
FCMB	Banking	80,176,357	14.47%
UBA	Banking	42,937,915	7.75%
ZENITHBANK	Banking	24,481,422	4.42%
FIDELITYBK	Banking	19,481,494	3.52%
GTCO	Banking	17,934,644	3.24%
NAHCO	Services	11,908,462	2.15%
CHAMPION	Consumer goods	9,695,319	1.75%
ARDOVA	Oil & Gas	6,986,266	1.26%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,465,354,000.90	24.60%
FBNH	Banking	1,207,400,810.90	20.27%
ZENITHBANK	Banking	593,840,223.35	9.97%
GTCO	Banking	442,017,070.10	7.42%
UBA	Banking	343,894,763.85	5.77%
FCMB	Banking	326,460,558.24	5.48%
MTNN	Telecom	255,892,993.20	4.30%
NAHCO	Services	152,373,029.00	2.56%
ARDOVA	Oil & Gas	144,739,811.90	2.43%
FIDELITYBK	Banking	113,622,595.71	1.91%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.75%	NGX-30	↓	-0.68%	↑	1.83%	
Week-on-Week	↑	0.00%	Banking	↓	-1.22%	↑	10.57%	
Month-to-Date	↓	-3.73%	Consumer Goods	↑	1.30%	↑	26.43%	
Quarter-to-Date	↓	-3.73%	Industrial Goods	↓	-3.40%	↓	-1.52%	
Year-to-Date	↑	1.87%	Insurance	↓	-0.21%	↑	9.41%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.93%	↑	16.87%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.25	462.78	↓	-0.11%	-0.13%	1-Month	3.76% ↓ -0.11%
Exchange Rate - Parallel (₺/\$)	740.00	740	⇒	0.00%	0.54%	3-Month	5.50% ↑ 0.14%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	6.83% ↑ 0.06%
Crude Oil Price (\$/Barrel)	76.78	77.44	↓	-0.85%	-10.63%	9-Month	8.63% ↓ -0.25%
Foreign Reserve (\$'Bn)	35.26	35.28	↓	-0.059%	-4.92%	12-Month	10.57% ↓ -0.28%
Inflation Rate	22.04%	22.04%	⇒	0.00%	0.57%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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