

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, May 9, 2023

Investors Increased Buying Appetite Sustains Market Positive Sentiment, Grew Marginally by +0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,605.78	52,579.52 ↑	0.05%
Total Market Cap.	₦Trillion	28.64	28.63 ↑	0.05%
Total Volume Traded	Million	640.97	511.38 ↑	25.34%
Total Value Traded	₦Million	7,132.97	7,139.10 ↓	-0.09%
Deals		5,684	5,883 ↓	-3.38%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) increased slightly by +0.05%. The market YTD returns stood at +2.64%, as investors' wealth was up by ₦15 billion. The market index (All-Share Index) added 26.26 basis points today, representing a slight increase of +0.05% to close at 52,605.78. The Market Capitalization also gained ₦14.69 billion, representing a marginal growth of +0.05% to close at ₦28,644.43 trillion from ₦28,629.74 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day was up by +25.34%, while the Total Value traded for today dropped slightly by -0.09%. Approximately 640.97 million units valued at ₦7,132.97 million were transacted in 5,684 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 20.33% of the total volume of trades, followed by UBA (14.28%), FBNH (12.69%), ZENITHBANK (6.70%), and NEM (5.27%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 20.78% of the total value of trades on the exchange.

CONOIL topped the advancers' chart with a price appreciation of 10.00 percent, trailed by MULTIVERSE (9.97%), JOHNHOLT (9.77%), CWG (+9.66%), and TRANSCORP (+9.50%), and twenty-six others. Eighteen (18) stocks depreciated, where UNITYBNK was the top losers, with a price depreciation of -9.26% to close at ₦0.49, as JAPAUFGOLD (-8.82%), CUTIX (-8.80%), NB (-8.29%), and ACADEMY (-5.71%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 18 losers.

Furthermore, the market sector performance closed par, as two of the five major market sectors were up, which includes the Oil & Gas (+1.12%) and the Banking sectors (+0.76%), while the consumer goods and the Insurance sectors were down by -0.73% and -0.22% accordingly. The Industrial sector was unchanged.

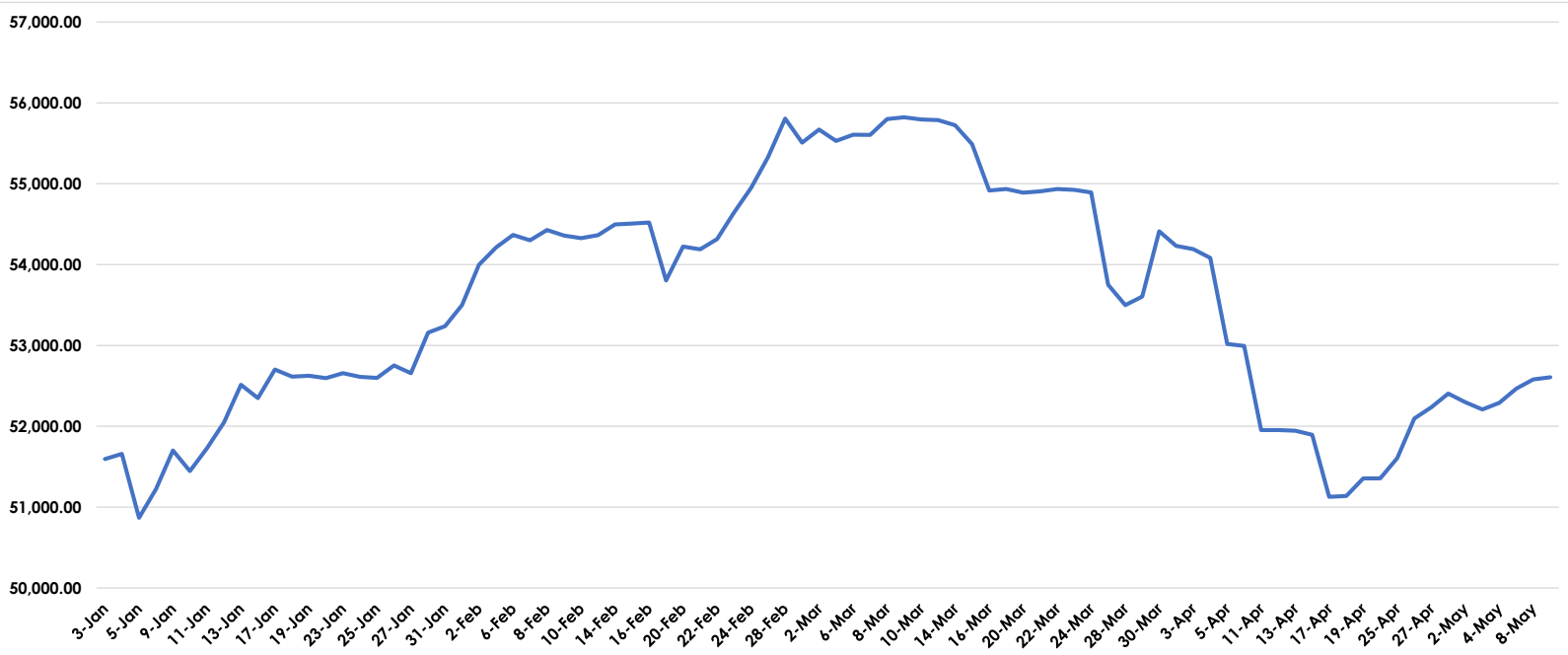
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	44.00	48.40	10.00%
MULTIVERSE	3.41	3.75	9.97%
JOHNHOLT	1.74	1.91	9.77%
CWG	1.45	1.59	9.66%
TRANSCORP	1.79	1.96	9.50%
CAVERTON	1.06	1.16	9.43%
REDSTAREX	2.65	2.90	9.43%
INTENEGINS	1.19	1.30	9.24%
SOVRENINS	0.33	0.36	9.09%
CHAMPION	4.00	4.36	9.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNITYBNK	0.54	0.49	-9.26%
JAPAUFGOLD	0.34	0.31	-8.82%
CUTIX	2.50	2.28	-8.80%
NB	35.00	32.10	-8.29%
ACADEMY	1.75	1.65	-5.71%
LINKASSURE	0.52	0.50	-3.85%
MANSARD	2.52	2.45	-2.78%
HONYFLOUR	3.09	3.02	-2.27%
INTBREW	4.70	4.60	-2.13%
NAHCO	12.85	12.60	-1.95%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	129,728,513	20.33%
UBA	Banking	91,113,098	14.28%
FBNH	Banking	80,973,345	12.69%
ZENITHBANK	Banking	42,751,024	6.70%
NEM	Insurance	33,644,060	5.27%
TRANSCORP	Conglomerate	32,993,356	5.17%
STERLINGNG	Banking	31,422,931	4.92%
FIDELITYBK	Banking	25,880,647	4.06%
MANSARD	Insurance	15,627,381	2.45%
UBN	Banking	13,911,646	2.18%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,481,779,324.60	20.78%
ZENITHBANK	Banking	1,045,478,158.30	14.66%
FBNH	Banking	969,537,779.10	13.60%
UBA	Banking	728,472,394.95	10.22%
GTCO	Banking	309,622,328.40	4.34%
GEREGU	Utilities	295,949,670.70	4.15%
ARDOVA	Oil & Gas	237,944,997.80	3.34%
NB	Consumer goods	237,022,356.30	3.32%
AIRTELAFRI	Telecom	218,902,881.60	3.07%
DANGCEM	Industrial	208,305,952.60	2.92%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.05%	NGX-30	↑	0.18%	↑	2.53%	
Week-on-Week	↑	0.59%	Banking	↑	0.76%	↑	11.94%	
Month-to-Date	↓	-3.00%	Consumer Goods	↓	-0.73%	↑	24.81%	
Quarter-to-Date	↓	-3.00%	Industrial Goods	↓	0.00%	↑	1.95%	
Year-to-Date	↑	2.64%	Insurance	↓	-0.22%	↑	9.64%	
52-Weeks High		55,822.14	Oil & Gas	↑	1.12%	↑	15.80%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.78	462.23	↑	0.12%	↓	-0.24%	1-Month 3.88% ↓ -0.74%
Exchange Rate - Parallel (₺/\$)	737.00	737	→	0.00%	↑	0.94%	3-Month 5.36% ↓ -0.40%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	↑	1.50%	6-Month 6.77% ↑ 0.01%
Crude Oil Price (\$/Barrel)	76.33	77.01	↓	-0.88%	↓	-11.15%	9-Month 8.88% ↑ 0.35%
Foreign Reserve (\$'Bn)	35.28	35.29	↓	-0.032%	↓	-4.87%	12-Month 10.86% ↑ 0.36%
Inflation Rate	22.04%	22.04%	→	0.00%	↑	0.57%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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