

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, May 8, 2023

Local Bourse Maintains Positive Momentum as NGX-ASI Grew by +0.22%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,579.52	52,466.52	↑ 0.22%
Total Market Cap.	₦Trillion	28.63	28.57	↑ 0.22%
Total Volume Traded	Million	511.38	482.59	↑ 5.97%
Total Value Traded	₦Million	7,139.10	5,641.71	↑ 26.54%
Deals		5,883	5,298	↑ 11.04%

The Nigerian equity market resumed trading activities for the new week bullish, maintaining previous week's positive sentiment, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.22%. The market YTD returns stood at +2.59%, as investors' wealth was up by ₦62 billion. The market index (All-Share Index) added 113 basis points today, representing an increase of +0.22% to close at 52,579.52. The Market Capitalization also gained ₦61.53 billion, representing a growth of +0.22% to close at ₦28,629.74 trillion from ₦28,568.21 trillion last Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +5.97% and +26.54% respectively. Approximately 511.38 million units valued at ₦7,139.10 million were transacted in 5,883 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 32.83% of the total volume of trades, followed by FBNH (17.88%), UBA (15.29%), TRANSCORP (5.79%), and MANSARD (3.56%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 26.85% of the total value of trades on the exchange.

MULTIVERSE topped the advancers' chart with a price appreciation of 10.00 percent, trailed by REDSTAREX (9.96%), CWG (9.85%), INTBREW (+6.82%), and ABCTRANS (+5.88%), and twenty-three others. Seventeen (17) stocks depreciated, where CILEASING was the top losers, with a price depreciation of -9.80% to close at ₦3.59, as TRANSCORP (-7.73%), FTNCOCOA (-6.90%), CUSTODIANS (-4.80%), and FIDELITYBK (-3.28%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 17 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Insurance sector (+0.81%), trailed by the Banking sector (+0.62%), the Consumer goods sector (+0.56%), the Oil & Gas sector (+0.35%), and the Industrial sector (+0.03%).

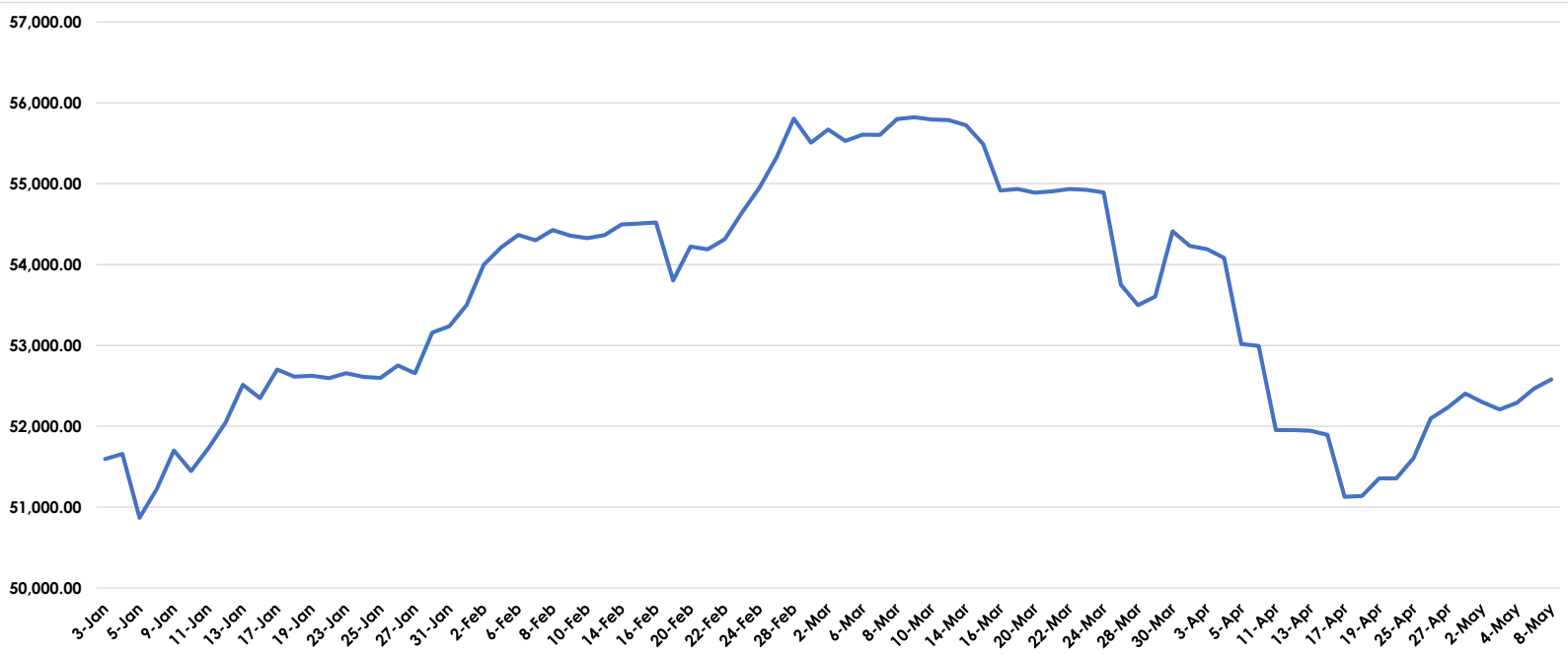
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	3.10	3.41	10.00%
REDSTAREX	2.41	2.65	9.96%
CWG	1.32	1.45	9.85%
INTBREW	4.40	4.70	6.82%
ABCTRANS	0.34	0.36	5.88%
AIICO	0.56	0.59	5.36%
UPDC	0.95	1.00	5.26%
TRANSCOHOT	7.15	7.45	4.20%
ARDOVA	19.20	19.95	3.91%
NB	33.70	35.00	3.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	3.98	3.59	-9.80%
TRANSCORP	1.94	1.79	-7.73%
FTNCOCOA	0.29	0.27	-6.90%
CHAMS	0.31	0.29	-6.45%
CUSTODIAN	6.25	5.95	-4.80%
CHAMPION	4.20	4.00	-4.76%
INTENEGINS	1.24	1.19	-4.03%
RTBRISCOE	0.27	0.26	-3.70%
FIDELITYBK	5.79	5.60	-3.28%
CHIPLC	0.68	0.66	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	167,614,668	32.83%
FBNH	Banking	91,293,565	17.88%
UBA	Banking	78,060,831	15.29%
TRANSCORP	Conglomerate	29,556,829	5.79%
MANSARD	Insurance	18,150,606	3.56%
OANDO	Oil & Gas	11,948,113	2.34%
FIDELITYBK	Banking	10,623,674	2.08%
SOVRENINS	Insurance	10,103,308	1.98%
ZENITHBANK	Banking	8,666,594	1.70%
GTCO	Banking	8,414,593	1.65%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,916,457,656.95	26.85%
AIRTELAFRI	Telecom	1,451,922,127.10	20.34%
FBNH	Banking	1,091,666,671.00	15.29%
UBA	Banking	623,440,600.75	8.73%
GEREGU	Utilities	539,851,316.10	7.56%
MTNN	Telecom	230,042,018.80	3.22%
ZENITHBANK	Banking	208,939,024.15	2.93%
GTCO	Banking	205,123,738.20	2.87%
DANGSUGAR	Consumer goods	80,959,085.80	1.13%
DANGCEM	Industrial	77,203,138.80	1.08%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.22%	NGX-30	↑	0.05%	↑	2.34%	
Week-on-Week	↓	-0.57%	Banking	↑	0.62%	↑	11.09%	
Month-to-Date	↓	-3.05%	Consumer Goods	↑	0.56%	↑	25.73%	
Quarter-to-Date	↓	-3.05%	Industrial Goods	↑	0.03%	↑	1.95%	
Year-to-Date	↑	2.59%	Insurance	↑	0.81%	↑	9.88%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.35%	↑	14.52%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.23	462.88	↓	-0.14%	1-Month	4.62%	-0.07%
Exchange Rate - Parallel (₺/\$)	734.00	734	⇒	0.00%	3-Month	5.77%	0.07%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	6-Month	6.76%	0.14%
Crude Oil Price (\$/Barrel)	76.94	75.3	↑	2.18%	9-Month	8.52%	0.24%
Foreign Reserve (\$'Bn)	35.29	35.28	↑	0.036%	12-Month	10.49%	0.21%
Inflation Rate	22.04%	22.04%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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