

Friday, May 5, 2023

## Bulls Reign as Local Bourse Advanced by +0.34%, Investors Gain ₦34 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,466.52	52,290.75 <span style="color: green;">↑</span>	0.34%
Total Market Cap.	₦Trillion	28.57	28.47 <span style="color: green;">↑</span>	0.34%
Total Volume Traded	Million	482.59	1,270.13 <span style="color: red;">↓</span>	-62.00%
Total Value Traded	₦Million	5,641.71	7,007.55 <span style="color: red;">↓</span>	-19.49%
Deals		5,298	5,963 <span style="color: red;">↓</span>	-11.15%

Trading activities on the custom street closed for the week on a positive note, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.34%, buoyed by increased buying appetite across all the major market sectors. The market YTD returns stood at +2.37%, as investors' wealth was up by ₦34 billion w/w. The market index (All-Share Index) added 175.77 basis points today, representing an increase of +0.34% to close at 52,466.52. The Market Capitalization also gained ₦95.71 billion, representing a growth of +0.34% to close at ₦28,568.21 trillion from ₦28,472.50 trillion the previous day.

However, market activities dropped, as the Total Volume and Total Value traded for today reduced by -62.00% and -19.49% respectively. Approximately 482.59 million units valued at ₦5,641.71 million were transacted in 5,298 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 35.05% of the total volume of trades, followed by UBA (11.11%), FIDELITYBK (7.48%), ZENITHBANK (6.88%), and WAPIC (6.38%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 32.87% of the total value of trades on the exchange.

CWG and LEARNAFRCA topped the advancers' chart with a price appreciation of 10.00 percent, trailed by INTENEGINS (9.73%), CUSTODIAN (9.65%), MEYER (+9.46%), and ETRANZACT (+9.44%), and thirty-one others. Ten (10) stocks depreciated, where TRANSCORP was the top losers, with a price depreciation of -9.77% to close at ₦1.94, as VERITASKAP (-4.76%), JAIZBANK (-4.21%), ARDOVA (-3.27%), and CHAMS (-3.13%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 10 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Oil & Gas sector (+2.39%), trailed by the Banking sector (+1.37%), the Consumer goods sector (+0.49%), the Insurance sector (+0.40%), and the Industrial sector (+0.09%).

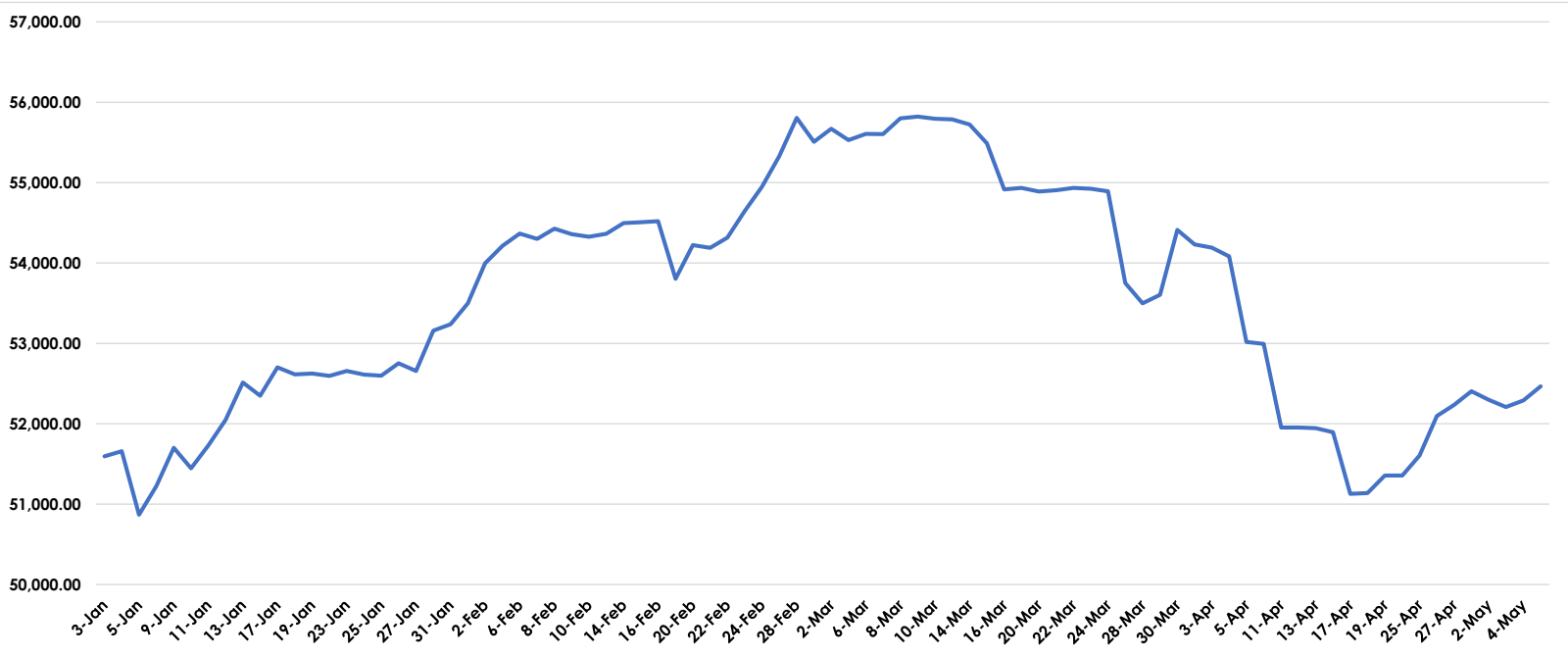
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	1.20	1.32	10.00%
LEARNAFRCA	2.20	2.42	10.00%
INTENEGINS	1.13	1.24	9.73%
CUSTODIAN	5.70	6.25	9.65%
MEYER	2.22	2.43	9.46%
ETRANZACT	3.60	3.94	9.44%
ETERNA	5.95	6.50	9.24%
UPL	1.66	1.81	9.04%
LINKASSURE	0.48	0.52	8.33%
RTBRISCOE	0.25	0.27	8.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	2.15	1.94	-9.77%
VERITASKAP	0.21	0.20	-4.76%
JAIZBANK	0.95	0.91	-4.21%
ARDOVA	19.85	19.20	-3.27%
CHAMS	0.32	0.31	-3.13%
LIVESTOCK	1.06	1.03	-2.83%
AIICO	0.57	0.56	-1.75%
UACN	8.65	8.55	-1.16%
UPDC	0.96	0.95	-1.04%
MTNN	229.00	228.90	-0.04%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	168,781,634	35.05%
UBA	Banking	53,507,490	11.11%
FIDELITYBK	Banking	36,010,078	7.48%
ZENITHBANK	Banking	33,157,778	6.88%
WAPIC	Financial Services	30,736,210	6.38%
TRANSCORP	Conglomerate	27,508,028	5.71%
GTCO	Banking	18,757,728	3.89%
STERLINGNG	Banking	16,986,603	3.53%
FBNH	Banking	13,158,187	2.73%
OANDO	Oil & Gas	6,711,387	1.39%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,854,266,455.00	32.87%
ZENITHBANK	Banking	795,997,249.10	14.11%
GTCO	Banking	450,367,945.95	7.98%
UBA	Banking	422,419,002.10	7.49%
AIRTELAFRI	Telecom	382,222,558.90	6.78%
MTNN	Telecom	356,533,503.50	6.32%
SEPLAT	Oil & Gas	339,907,363.60	6.03%
FIDELITYBK	Banking	206,081,823.90	3.65%
FBNH	Banking	144,566,243.25	2.56%
WAPCO	Industrial	66,721,349.55	1.18%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.34%	NGX-30	↑	0.23%	↑	2.30%	
Week-on-Week	↑	0.44%	Banking	↑	1.37%	↑	10.41%	
Month-to-Date	↓	-3.26%	Consumer Goods	↑	0.49%	↑	25.03%	
Quarter-to-Date	↓	-3.26%	Industrial Goods	↑	0.09%	↑	1.92%	
Year-to-Date	↑	2.37%	Insurance	↑	0.40%	↑	9.00%	
52-Weeks High		55,822.14	Oil & Gas	↑	2.39%	↑	14.12%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.88	463	↓	-0.03%	-0.26%	1-Month	4.68% ↑ 0.64%
Exchange Rate - Parallel (₺/\$)	733.00	735	↓	-0.27%	1.48%	3-Month	5.69% ↑ 0.18%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	6.63% ↑ 0.10%
Crude Oil Price (\$/Barrel)	74.33	72.54	↑	2.47%	-13.48%	9-Month	8.28% ↑ 0.04%
Foreign Reserve (\$'Bn)	35.28	35.28	↓	-0.004%	-4.87%	12-Month	10.28% ↑ 0.48%
Inflation Rate	22.04%	22.04%	⇒	0.00%	0.57%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2023  
 -NTB True Yield have a day's lag

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