

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, May 4, 2023

Equity Market Half Losses as NGX-ASI Grew by +0.16%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,207.75	52,207.77	0.16%
Total Market Cap.	₦Trillion	28.47	28.43	0.16%
Total Volume Traded	Million	1,270.13	670.08	89.55%
Total Value Traded	₦Million	7,007.55	5,028.47	39.36%
Deals		5,963	6,254	-4.65%

The Nigerian equity market closed trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.16%. The market YTD returns stood at +2.03%, as investors' wealth was up by ₦45 billion. The market index (All-Share Index) added 82.98 basis points today, representing an increase of +0.16% to close at 52,290.75. The Market Capitalization also gained ₦45.18 billion, representing a growth of +0.16% to close at ₦28,472.50 trillion from ₦28,427.32 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +89.55% and +39.36% respectively. Approximately 1,270.13 million units valued at ₦7,007.55 million were transacted in 5,963 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 40.42% of the total volume of trades, followed by ACCESSCORP (28.49%), CHAMS (4.03%), ZENITHBANK (3.23%), and FIDELITYBK (3.16%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 40.85% of the total value of trades on the exchange.

MBENEFIT topped the advancers' chart with a price appreciation of 10.00 percent, trailed by NEM (9.64%), CWG (9.09%), ARDOVA (+8.47%), and PRESTIGE (+8.33%), and twenty-seven others. Seventeen (17) stocks depreciated, where LINKASSURE was the top losers, with a price depreciation of -9.43% to close at ₦0.48, as REDSTAREX (-8.73%), UPL (-8.29%), CHAMPION (-7.62%), and TRANSCORP (-6.11%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 17 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Insurance sector (+2.08%), trailed by the Oil & Gas sector (+0.78%), the Banking sector (+0.76%), and the Industrial sector (+0.02%), while Consumer goods sector dropped by -0.29%.

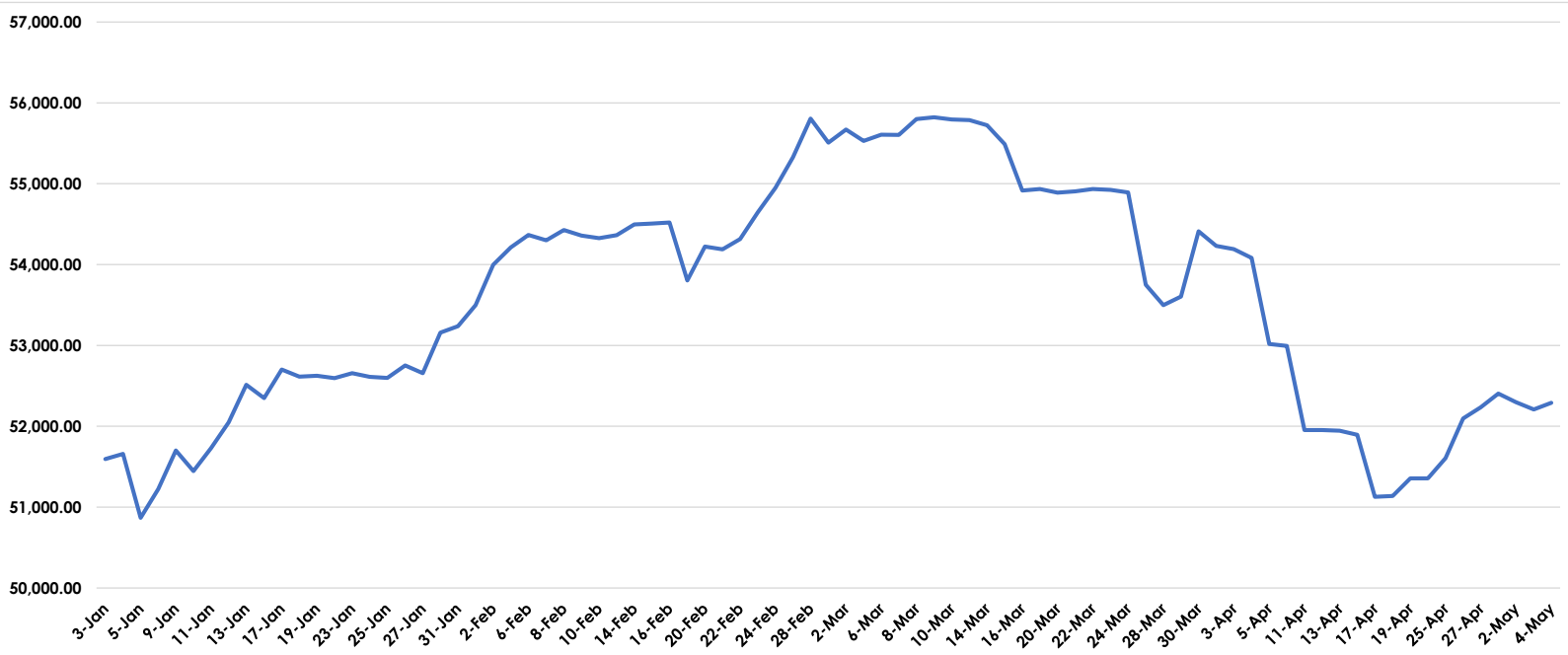
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MBENEFIT	0.30	0.33	10.00%
NEM	4.15	4.55	9.64%
CWG	1.10	1.20	9.09%
ARDOVA	18.30	19.85	8.47%
PRESTIGE	0.36	0.39	8.33%
ACADEMY	1.59	1.72	8.18%
UACN	8.00	8.65	8.13%
SCOA	0.99	1.07	8.08%
JAIZBANK	0.90	0.95	5.56%
HONYFLOUR	2.85	3.00	5.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LINKASSURE	0.53	0.48	-9.43%
REDSTAREX	2.52	2.30	-8.73%
UPL	1.81	1.66	-8.29%
CHAMPION	4.33	4.00	-7.62%
TRANSCORP	2.29	2.15	-6.11%
RTBRISCOE	0.26	0.25	-3.85%
CAVERTON	1.09	1.05	-3.67%
ABCTRANS	0.35	0.34	-2.86%
PZ	12.70	12.35	-2.76%
CAP	18.50	18.00	-2.70%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	311,204,726	40.42%
ACCESSCORP	Banking	219,367,381	28.49%
CHAMS	ICT	30,994,029	4.03%
ZENITHBANK	Banking	24,904,391	3.23%
FIDELITYBK	Banking	24,318,841	3.16%
GTCO	Banking	22,213,662	2.88%
FBNH	Banking	18,691,529	2.43%
STERLINGNG	Banking	15,089,795	1.96%
UBA	Banking	9,714,245	1.26%
WAPIC	Financial Services	7,863,820	1.02%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	2,345,675,799.30	40.85%
TRANSCORP	Conglomerate	723,925,637.14	12.61%
ZENITHBANK	Banking	597,328,606.20	10.40%
GTCO	Banking	523,287,966.95	9.11%
MTNN	Telecom	286,399,647.80	4.99%
FBNH	Banking	204,912,063.40	3.57%
NB	Consumer goods	196,395,547.00	3.42%
FIDELITYBK	Banking	137,661,631.10	2.40%
ARDOVA	Oil & Gas	114,320,576.85	1.99%
UBA	Banking	76,442,628.35	1.33%

NGX-ASI Performance (YTD)



Thursday, May 4, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.16%	NGX-30	↑	0.03%	↑	2.07%	
Week-on-Week	↑	0.37%	Banking	↑	0.76%	↑	8.91%	
Month-to-Date	↓	-3.58%	Consumer Goods	↓	-0.29%	↑	24.42%	
Quarter-to-Date	↓	-3.58%	Industrial Goods	↑	0.02%	↑	1.83%	
Year-to-Date	↑	2.03%	Insurance	↑	2.08%	↑	8.57%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.78%	↑	11.46%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.00	462.33	↑	0.14%	↓	-0.29%	1-Month: 4.05% ↓ -0.36%
Exchange Rate - Parallel (₺/\$)	735.00	735	⇒	0.00%	↑	1.21%	3-Month: 5.51% ↓ -0.37%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑	1.50%	6-Month: 6.53% ↓ -0.38%
Crude Oil Price (\$/Barrel)	72.68	72.33	↑	0.48%	↓	-15.40%	9-Month: 8.24% ↓ -0.29%
Foreign Reserve (\$'Bn)	35.28	-	↑	0.076%	↓	-4.87%	12-Month: 9.80% ↓ -0.20%
Inflation Rate	22.04%	22.04%	⇒	0.00%	↑	0.57%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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