

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, May 3, 2023

Profit-taking in TRANSCORP, NB, MTNN, and Others, Drops NGX-ASI by -0.17%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,207.77	52,299.24	↓ -0.17%
Total Market Cap.	₦Trillion	28.43	28.48	↓ -0.17%
Total Volume Traded	Million	670.08	550.29	↑ 21.77%
Total Value Traded	₦Million	5,028.47	5,150.49	↓ -2.37%
Deals		6,254	6,250	↑ 0.06%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.17%. The market YTD returns stood at +1.87%, as investors' wealth was down by ₦50 billion. The market index (All-Share Index) reduced by 91.47 basis points today, representing a decrease of -0.17% to close at 52,207.77. The Market Capitalization also lost 49.80 billion, representing a decline of -0.17% to close at ₦28,427.32 trillion from ₦28,477.12 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today increased by +21.77%, while the Total Value traded reduced by -2.37%. Approximately 670.08 million units valued at ₦5,028.47 million were transacted in 6,254 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 41.27% of the total volume of trades, followed by ACCESSCORP (26.03%), FIDELITYBK (4.69%), CHAMS (2.68%), and GTCO (2.37%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 35.91% of the total value of trades on the exchange.

ARDOVA topped the advancers' chart with a price appreciation of 9.25 percent, trailed by ACADEMY (8.90%), CUTIX (8.89%), RTBRISCOE (+8.33%), and LINKASSURE (+8.16%), and seventeen others. Eighteen (18) stocks depreciated, where TRANSCORP was the top losers, with a price depreciation of -9.49% to close at ₦2.29, as INTENEGINS (-8.87%), UBN (-7.79%), FCMB (-7.28%), and NB (-6.14%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 18 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Oil & Gas sector (+0.78%), trailed by the Banking sector (+0.17%), and the Industrial sector (+0.07%), while the Insurance and Consumer goods sectors dropped by -0.66% and -0.49% respectively.

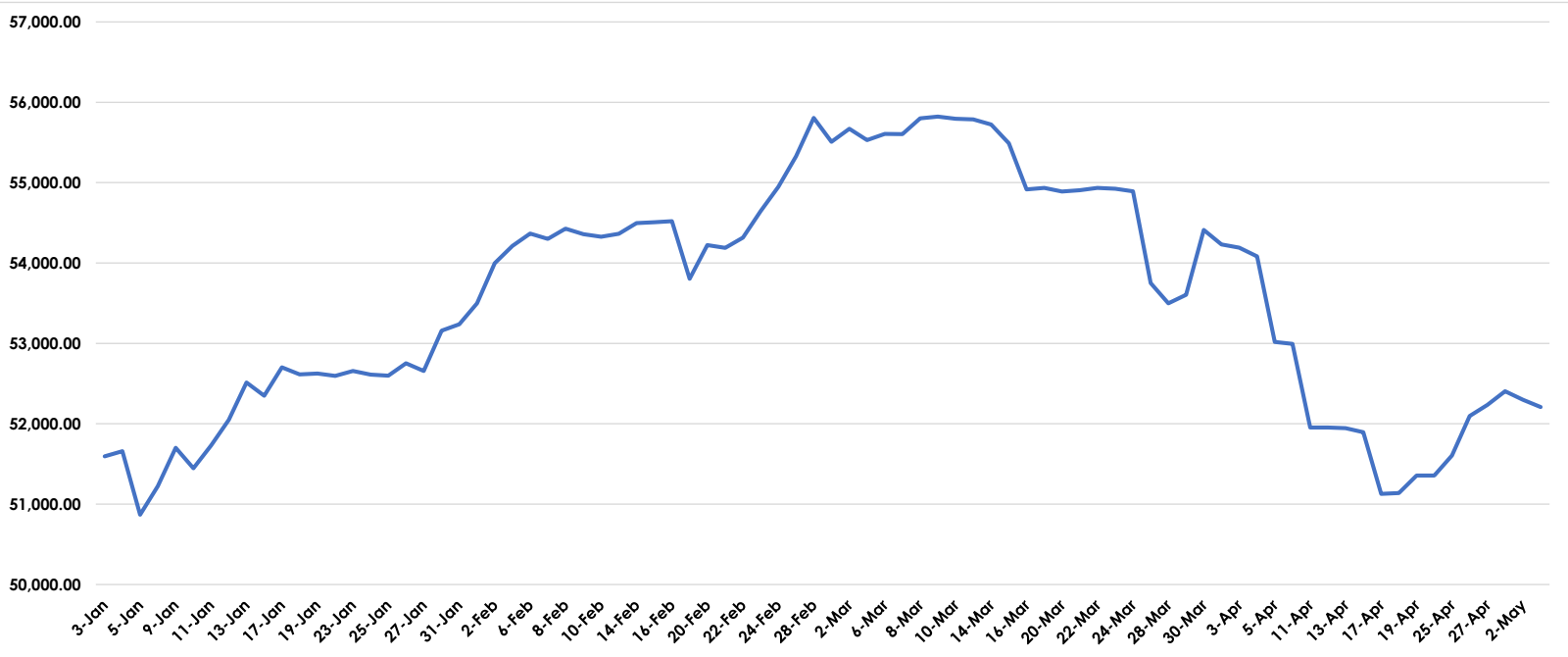
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ARDOVA	16.75	18.30	9.25%
ACADEMY	1.46	1.59	8.90%
CUTIX	2.25	2.45	8.89%
RTBRISCOE	0.24	0.26	8.33%
LINKASSURE	0.49	0.53	8.16%
CWG	1.04	1.10	5.77%
PZ	12.10	12.70	4.96%
BERGER	7.80	8.10	3.85%
WEMABANK	4.10	4.25	3.66%
CHAMS	0.30	0.31	3.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	2.53	2.29	-9.49%
INTENEGINS	1.24	1.13	-8.87%
UBN	7.70	7.10	-7.79%
FCMB	4.26	3.95	-7.28%
NB	35.00	32.85	-6.14%
STERLINGNG	1.70	1.62	-4.71%
NGXGROUP	26.50	25.40	-4.15%
FIDSON	9.75	9.35	-4.10%
HONYFLOUR	2.96	2.85	-3.72%
FTNCOCOA	0.30	0.29	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	276,526,962	41.27%
ACCESSCORP	Banking	174,397,156	26.03%
FIDELITYBK	Banking	31,411,229	4.69%
CHAMS	ICT	17,954,319	2.68%
GTCO	Banking	15,880,170	2.37%
ZENITHBANK	Banking	15,267,928	2.28%
STERLINGNG	Banking	14,161,615	2.11%
UBA	Banking	13,683,515	2.04%
MANSARD	Insurance	12,561,234	1.87%
DANGSUGAR	Consumer goods	8,732,121	1.30%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,805,483,514.60	35.91%
TRANSCORP	Conglomerate	631,305,187.28	12.55%
GTCO	Banking	365,207,216.60	7.26%
ZENITHBANK	Banking	364,167,817.15	7.24%
FIDELITYBK	Banking	175,218,356.37	3.48%
DANGSUGAR	Consumer goods	168,459,549.25	3.35%
NB	Consumer goods	167,449,638.50	3.33%
MTNN	Telecom	155,372,919.60	3.09%
DANGCEM	Industrial	150,972,537.10	3.00%
STANBIC	Banking	149,700,327.00	2.98%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.17%	NGX-30	↓	-0.32%	↑	2.04%	
Week-on-Week	↑	1.17%	Banking	↑	0.17%	↑	8.10%	
Month-to-Date	↓	-3.73%	Consumer Goods	↓	-0.49%	↑	24.78%	
Quarter-to-Date	↓	-3.73%	Industrial Goods	↑	0.07%	↑	1.82%	
Year-to-Date	↑	1.87%	Insurance	↓	-0.66%	↑	6.37%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.78%	↑	10.60%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.33	463	↓	-0.14%	-0.14%	1-Month	4.41% ↑ 0.07%
Exchange Rate - Parallel (₺/\$)	737.00	737	→	0.00%	0.94%	3-Month	5.88% ↑ 0.13%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	1.50%	6-Month	6.91% ↑ 0.19%
Crude Oil Price (\$/Barrel)	73.09	75.32	↓	-2.96%	-14.92%	9-Month	8.52% ↓ -0.32%
Foreign Reserve (\$'Bn)	35.25	35.26	↓	-0.033%	-4.94%	12-Month	10.00% ↓ -0.15%
Inflation Rate	22.04%	22.04%	→	0.00%	0.57%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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