

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, May 2, 2023

Equity Market Resumes Negative, Recedes by -0.20%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,299.24	52,403.51 ↓	-0.20%
Total Market Cap.	₦Trillion	28.48	28.53 ↓	-0.20%
Total Volume Traded	Million	550.29	3,128.76 ↓	-82.41%
Total Value Traded	₦Million	5,150.49	13,068.09 ↓	-60.59%
Deals		6,250	5,573 ↑	12.15%

The Nigerian equity market opened trading activities after the workers day holiday negative, halting the market bullish run at seven consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.20%. The market YTD returns stood at +2.05%, as investors' wealth was down by ₦57 billion. The market index (All-Share Index) added 104.27 basis points today, representing a decrease of -0.20% to close at 52,299.24. The Market Capitalization also lost 56.78 billion, representing a fall of +0.20% to close at ₦28,477.12 trillion from ₦28,533.90 trillion last Friday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced by -82.41% and -60.59% respectively. Approximately 550.29 million units valued at ₦5,150.49 million were transacted in 6,250 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 35.87% of the total volume of trades, followed by MANSARD (10.01%), WAPIC (6.95%), FIDELITYBK (4.80%), and UBA (4.36%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 33.12% of the total value of trades on the exchange.

CONOIL and UBN jointly-topped the advancers' chart with a price appreciation of 10 percent, trailed by MULTIVERSE (9.71%), NAHCO (9.62%), NB (+9.38%), and WEMABANK (+7.89%), and twenty-four others. Thirty (30) stocks depreciated, where GEREGU was the top losers, with a price depreciation of -10.00% to close at ₦290.7, as TRANSCORP (-9.96%), AFRIPRUD (-9.40%), INTBREW (-8.51%), and IKEJAHOTEL (-6.85%) also dipped in price. In that regard, the market breadth closed positive, recording 30 gainers and 24 losers.

Nevertheless, the market sector performance closed positive, as four of the five major market sectors were up, led by the Banking sector (+2.84%), trailed by the Insurance sector (+1.25%), the Oil & Gas sector (+1.05%), and the Consumer goods sector (+0.31%), while the Industrial sector dropped by -0.08%.

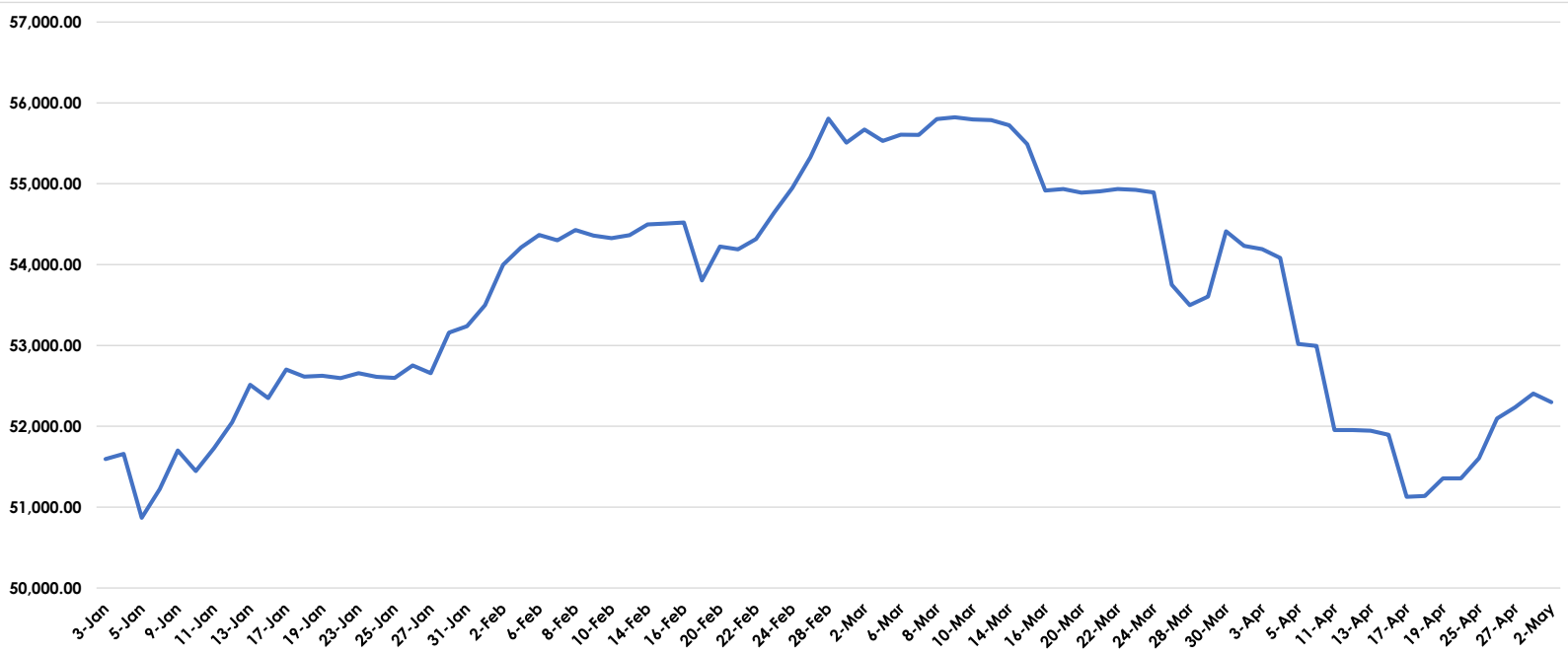
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	40.00	44.00	10.00%
UBN	7.00	7.70	10.00%
MULTIVERSE	2.78	3.05	9.71%
NAHCO	11.95	13.10	9.62%
NB	32.00	35.00	9.38%
WEMABANK	3.80	4.10	7.89%
NASCON	13.30	14.30	7.52%
CHAMS	0.28	0.30	7.14%
COURTVILLE	0.42	0.45	7.14%
ROYALEX	0.56	0.60	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GEREGU	323.00	290.70	-10.00%
TRANSCORP	2.81	2.53	-9.96%
AFRIPRUD	5.85	5.30	-9.40%
INTBREW	4.70	4.30	-8.51%
IKEJAHOTEL	1.46	1.36	-6.85%
PZ	12.95	12.10	-6.56%
MBENEFIT	0.32	0.30	-6.25%
NPFMCRFBK	1.80	1.70	-5.56%
HONYFLOUR	3.13	2.96	-5.43%
CUSTODIAN	6.00	5.70	-5.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	150,071,447	35.87%
MANSARD	Insurance	41,863,387	10.01%
WAPIC	Financial Services	29,064,080	6.95%
FIDELITYBK	Banking	20,084,797	4.80%
UBA	Banking	18,239,267	4.36%
GTCO	Banking	15,264,666	3.65%
STERLINGNG	Banking	13,070,487	3.12%
ZENITHBANK	Banking	12,142,712	2.90%
AIICO	Insurance	11,612,421	2.78%
TANTALIZER	Services	9,415,100	2.25%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,569,919,836.35	33.13%
MTNN	Telecom	881,378,253.30	18.60%
GTCO	Banking	341,004,501.10	7.20%
ZENITHBANK	Banking	279,686,262.15	5.90%
DANGCEM	Industrial	275,105,250.80	5.81%
UBA	Banking	142,929,792.10	3.02%
DANGSUGAR	Consumer goods	120,271,029.50	2.54%
NB	Consumer goods	114,611,260.15	2.42%
FIDELITYBK	Banking	111,072,643.62	2.34%
MANSARD	Insurance	100,895,852.74	2.13%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.20%	NGX-30	↓	-0.25%	↑	2.36%	
Week-on-Week	↑	1.84%	Banking	↑	2.84%	↑	7.91%	
Month-to-Date	↓	-3.56%	Consumer Goods	↑	0.31%	↑	25.39%	
Quarter-to-Date	↓	-3.56%	Industrial Goods	↓	-0.08%	↑	1.74%	
Year-to-Date	↑	2.05%	Insurance	↑	1.25%	↑	7.07%	
52-Weeks High		55,822.14	Oil & Gas	↑	1.05%	↑	9.74%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.00	462	↑	0.22%	↓	-0.29%	1-Month: 4.34% ↑ 0.42%
Exchange Rate - Parallel (₺/\$)	738.00	738	→	0.00%	↑	0.81%	3-Month: 5.76% ↑ 0.09%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	↑	1.50%	6-Month: 6.72% ↓ -0.09%
Crude Oil Price (\$/Barrel)	78.91	79.54	↓	-0.79%	↓	-8.15%	9-Month: 8.84% ↓ -0.68%
Foreign Reserve (\$'Bn)	35.26	35.29	↓	-0.073%	↓	-4.91%	12-Month: 10.15% ↓ -1.16%
Inflation Rate	22.04%	22.04%	→	0.00%	↑	0.57%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have three-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com