

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, April 28, 2023

Equity Market Extends Bullish Run, Grew by +2.04% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,403.51	52,235.88 ↑	0.32%
Total Market Cap.	₦Trillion	28.53	28.44 ↑	0.32%
Total Volume Traded	Million	3,128.76	2,334.25 ↑	34.04%
Total Value Traded	₦Million	13,068.09	17,618.55 ↓	-25.83%
Deals		5,573	6,958 ↓	-19.91%

The Nigerian equity market wrapped up trading activities for the week bullish, extending the market positive sentiment to seven consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +2.04% w/w. The market YTD returns stood at +2.25%, as investors' wealth was up by ₦571 billion in a week. The market index (All-Share Index) added 167.63 basis points today, representing an increase of +0.32% to close at 52,403.51. The Market Capitalization also gained ₦91.28 billion, representing a growth of +0.32% to close at ₦28,533.90 trillion from ₦28,442.62 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today was up by +34.04%, while the Total Value traded for the day dropped by -25.83%. Approximately 3,128.76 million units valued at ₦13,068.09 million were transacted in 5,573 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 17.53% of the total volume of trades, followed by TRANSCORP (16.09%), FIDELITYBK (11.58%), UBA (9.28%), and CHAMS (6.79%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 17.10% of the total value of trades on the exchange.

SOVRENINS topped the advancers' chart with a price appreciation of 10 percent, trailed by BERGER (9.86%), CADBURY (9.76%), CWG (+9.38%), and FIDELITYBK (+9.04%), and nineteen others. Twenty-seven (27) stocks depreciated, where CUTIX was the top losers, with a price depreciation of -10.00% to close at ₦2.25, as TRANSCORP (-9.94%), CHAMPION (-9.71%), ROYALEX (-9.68%), and LIVESTOCK (-9.57%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 27 losers.

Furthermore, the market sector performance closed positive, as four of the five major market sectors were up, led by the Consumer goods sector (+2.90%), trailed by the Banking sector (+0.94%), the Insurance sector (+0.59%), and the Industrial sector (+0.01%), while the Oil & Gas sector dropped by -0.17%.

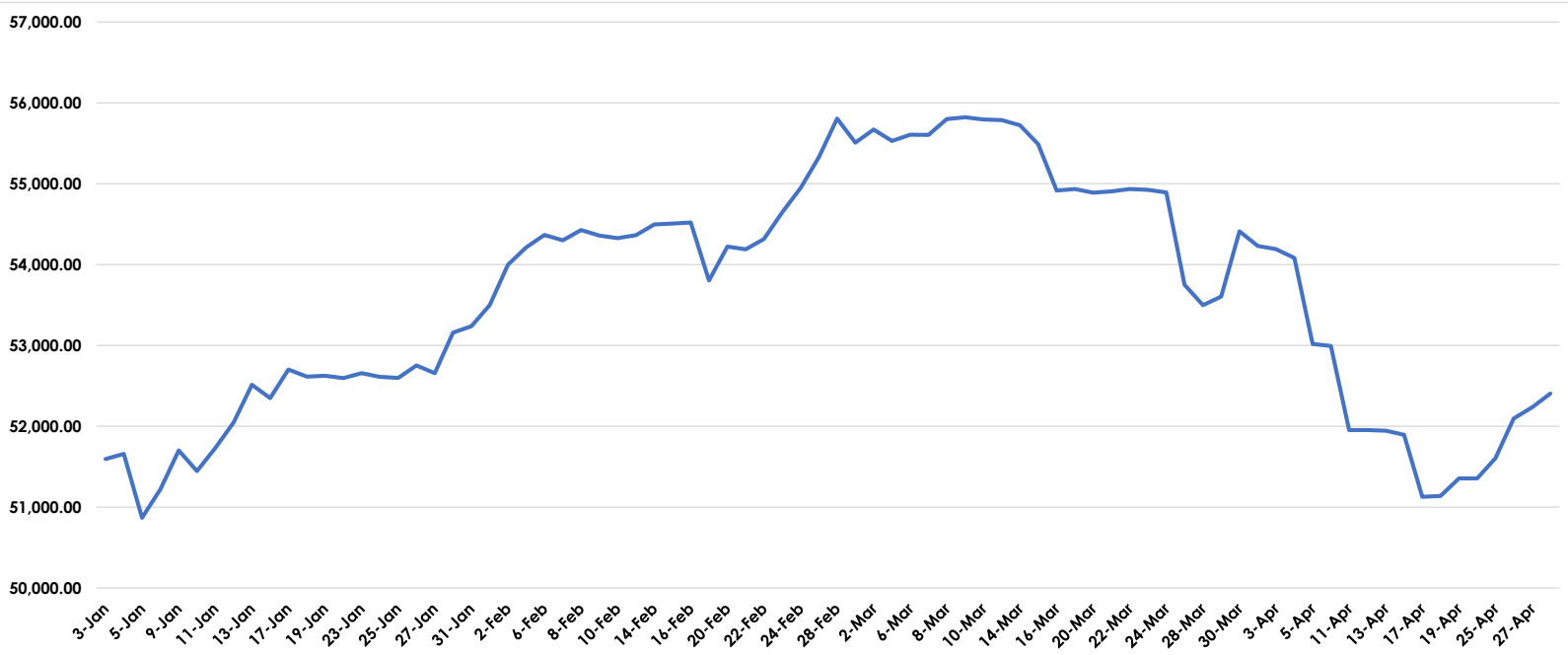
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	0.30	0.33	10.00%
BERGER	7.10	7.80	9.86%
CADBURY	12.30	13.50	9.76%
CWG	0.96	1.05	9.38%
FIDELITYBK	5.20	5.67	9.04%
LINKASSURE	0.45	0.49	8.89%
AFRIPRUD	5.40	5.85	8.33%
CHAMS	0.26	0.28	7.69%
NEM	4.21	4.45	5.70%
DANGSUGAR	18.45	19.50	5.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	2.50	2.25	-10.00%
TRANSCORP	3.12	2.81	-9.94%
CHAMPION	4.84	4.37	-9.71%
ROYALEX	0.62	0.56	-9.68%
LIVESTOCK	1.15	1.04	-9.57%
IKEJAHOTEL	1.61	1.46	-9.32%
JAPAULGOLD	0.36	0.33	-8.33%
ABCTRANS	0.38	0.35	-7.89%
PRESTIGE	0.39	0.36	-7.69%
ACADEMY	1.56	1.45	-7.05%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	82,775,799	17.53%
TRANSCORP	Conglomerate	75,945,692	16.09%
FIDELITYBK	Banking	54,691,474	11.58%
UBA	Banking	43,809,234	9.28%
CHAMS	ICT	32,055,896	6.79%
GTCO	Banking	28,730,444	6.09%
HONYFLOUR	Consumer goods	18,628,349	3.95%
JAPAULGOLD	Oil & Gas	18,411,933	3.90%
ZENITHBANK	Banking	15,278,965	3.24%
LINKASSURE	Insurance	8,016,498	1.70%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	817,198,173.40	17.10%
GTCO	Banking	717,192,785.45	15.01%
MTNN	Telecom	548,629,474.40	11.48%
DANGCEM	Industrial	351,075,565.30	7.35%
ZENITHBANK	Banking	348,129,947.10	7.28%
UBA	Banking	344,314,029.90	7.20%
FIDELITYBK	Banking	291,445,599.32	6.10%
TRANSCORP	Conglomerate	231,163,472.90	4.84%
NB	Consumer goods	221,325,963.40	4.63%
DANGSUGAR	Consumer goods	106,931,697.75	2.24%

NGX-ASI Performance (YTD)



Friday, April 28, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.32%	NGX-30	↑	0.12%	↑	2.62%	
Week-on-Week	↑	2.04%	Banking	↑	0.94%	↑	4.93%	
Month-to-Date	↓	-3.37%	Consumer Goods	↑	2.90%	↑	25.00%	
Quarter-to-Date	↓	-3.37%	Industrial Goods	↑	0.01%	↑	1.83%	
Year-to-Date	↑	2.25%	Insurance	↑	0.59%	↑	5.75%	
52-Weeks High		55,822.14	Oil & Gas	↓	-0.17%	↑	8.60%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.00	462.13	↓	-0.03%	-0.07%	1-Month	3.92% ↓ -0.78%
Exchange Rate - Parallel (₺/\$)	738.00	737	↑	0.14%	0.81%	3-Month	5.67% ↓ -0.64%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	6.80% ↓ -1.26%
Crude Oil Price (\$/Barrel)	78.72	78.37	↑	0.45%	-8.37%	9-Month	9.52% ↓ -1.06%
Foreign Reserve (\$'Bn)	35.29	35.29	⇒	0.000%	-4.84%	12-Month	11.31% ↓ -1.44%
Inflation Rate	22.04%	22.04%	⇒	0.00%	0.57%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com