

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, April 27, 2023

Equity Market Maintains Positive Sentiment as Market Capitalization Gains ₦75 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	52,235.88	52,097.62	↑ 0.27%
Total Market Cap.	₦Trillion	28.44	28.37	↑ 0.27%
Total Volume Traded	Million	2,334.25	6,476.21	↓ -63.96%
Total Value Traded	₦Million	17,618.55	19,471.45	↓ -9.52%
Deals		6,958	5,109	↑ 36.19%

The Nigerian domestic market closed trading activities for today in the green, stretching the market positive sentiment to six consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.27%. The market YTD returns stood at +1.92%, as investors' wealth was up by ₦75 billion. The market index (All-Share Index) added 138.26 basis points today, representing an increase of +0.27% to close at 52,235.88. The Market Capitalization also gained ₦75.28 billion, representing a growth of +0.27% to close at ₦28,442.62 trillion from ₦28,367.34 trillion the previous day.

Nevertheless, market activities dropped, as the Total Volume and Total Value traded for the day were down by -63.96% and -9.52% respectively. Approximately 2,334.25 million units valued at ₦17,618.55 million were transacted in 6,958 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 52.78% of the total volume of trades, followed by TRANSCORP (37.43%), JAPPAULGOLD (1.94%), UBA (1.12%), and FIDELITYBK (1.07%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 71.01% of the total value of trades on the exchange.

HONYFLOUR topped the advancers' chart with a price appreciation of 10 percent, trailed by CADBURY (9.82%), NEIMETH (9.52%), FIDSON (+9.29%), and ACADEMY (+9.09%), and twenty-one others. Eighteen (18) stocks depreciated, where NB was the top losers, with a price depreciation of -10.00% to close at ₦32.85, as INTENEGINS (-9.49%), REDSTAREX (-8.93%), BERGER (-7.19%), and LASACO (-5.04%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 18 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up, led by the Consumer goods sector (+1.98%), trailed by the Insurance sector (+0.42%), and the Oil & Gas sector (+0.15%), while the Insurance and Industrial sectors dropped by -0.45% and -0.05% accordingly.

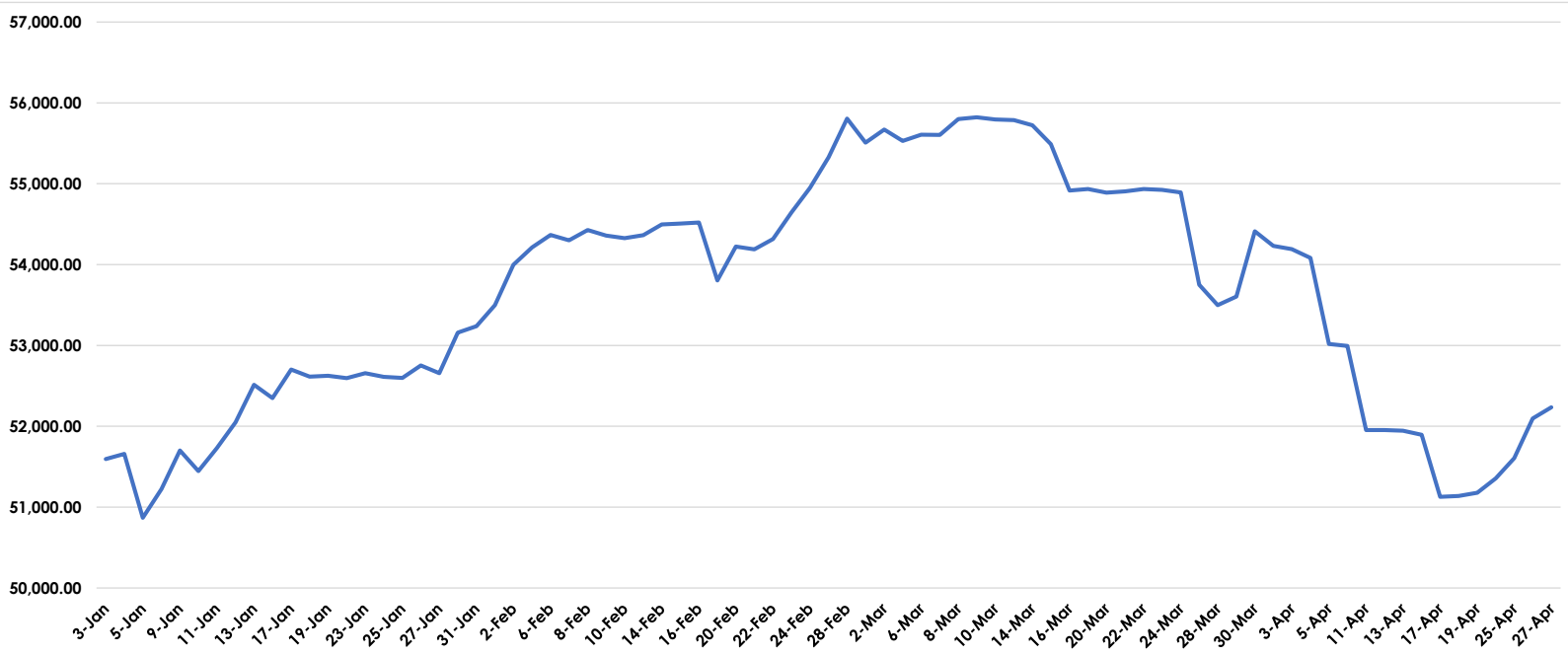
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	2.80	3.08	10.00%
CADBURY	11.20	12.30	9.82%
NEIMETH	1.26	1.38	9.52%
FIDSON	8.50	9.29	9.29%
ACADEMY	1.43	1.56	9.09%
CWG	0.88	0.96	9.09%
PZ	12.05	12.95	7.47%
MULTIVERSE	2.50	2.67	6.80%
BUAFOODS	102.00	108.00	5.88%
TRANSCORP	2.95	3.12	5.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NB	36.50	32.85	-10.00%
INTENEGINS	1.37	1.24	-9.49%
REDSTAREX	2.80	2.55	-8.93%
BERGER	7.65	7.10	-7.19%
LASACO	1.19	1.13	-5.04%
COURTVILLE	0.44	0.42	-4.55%
AIICO	0.58	0.56	-3.45%
ACCESSCORP	10.35	10.00	-3.38%
FTNCOCOA	0.31	0.30	-3.23%
STERLINGNG	1.68	1.63	-2.98%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	1,231,905,952	52.78%
TRANSCORP	Conglomerate	873,594,710	37.43%
JAPPAULGOLD	Oil & Gas	45,393,952	1.94%
UBA	Banking	26,169,506	1.12%
FIDELITYBK	Banking	24,967,440	1.07%
ZENITHBANK	Banking	16,870,996	0.72%
GTCO	Banking	15,062,970	0.65%
OANDO	Oil & Gas	8,949,150	0.38%
STERLINGNG	Banking	7,155,142	0.31%
DANGSUGAR	Consumer goods	5,296,930	0.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	12,510,837,727.80	71.01%
TRANSCORP	Conglomerate	2,750,196,073.05	15.61%
ZENITHBANK	Banking	383,593,516.55	2.18%
GTCO	Banking	375,535,908.50	2.13%
UBA	Banking	205,879,425.10	1.17%
SEPLAT	Oil & Gas	163,857,887.00	0.93%
AIRTELAFRI	Telecom	161,485,527.50	0.92%
FIDELITYBK	Banking	131,583,460.64	0.75%
DANGCEM	Industrial	110,223,305.10	0.63%
DANGSUGAR	Consumer goods	96,483,995.00	0.55%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.27%	NGX-30	↑	0.39%	↑	2.50%	
Week-on-Week	↑	2.15%	Banking	↓	-0.45%	↑	3.95%	
Month-to-Date	↓	-3.68%	Consumer Goods	↑	1.98%	↑	21.47%	
Quarter-to-Date	↓	-3.68%	Industrial Goods	↓	-0.05%	↑	1.81%	
Year-to-Date	↑	1.92%	Insurance	↑	0.42%	↑	5.12%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.15%	↑	8.79%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.13	463.44	↓	-0.28%	1-Month	4.71%	↓ -0.34%
Exchange Rate - Parallel (₺/\$)	737.00	737	→	0.00%	3-Month	6.31%	↓ -0.63%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	6-Month	8.07%	↓ -0.37%
Crude Oil Price (\$/Barrel)	78	77.69	↑	0.40%	9-Month	10.58%	↓ -0.09%
Foreign Reserve (\$'Bn)	35.29	35.31	↓	-0.063%	12-Month	12.75%	↑ 0.26%
Inflation Rate	22.04%	22.04%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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