

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, April 26, 2023

Local Bourse Rally Continues, as Investors' Wealth Grew by ₦404 Billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	52,097.62	51,606.49 ↑	0.95%
Total Market Cap.	₦Trillion	28.37	28.10 ↑	0.95%
Total Volume Traded	Million	6,476.21	2,090.12 ↑	209.85%
Total Value Traded	₦Million	19,471.45	8,849.04 ↑	120.04%
Deals		5,109	6,404 ↓	-20.22%

The Nigerian equity market closed trading activities for today bullish, sustaining the market rally, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.95%. The market YTD returns stood at +1.65%, as investors' wealth was up by ₦267 billion. The market index (All-Share Index) added 491.13 basis points today, representing an increase of +0.95% to close at 52,097.62. The Market Capitalization also gained ₦267.42 billion, representing a rise of +0.95% to close at ₦28,367.34 trillion from ₦28,099.92 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day surged by +209.85% and 120.04% respectively. Approximately 6,476.21 million units valued at ₦19,471.45 million were transacted in 5,109 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 76.21% of the total volume of trades, followed by ALEX (7.63%), ACCESSCORP (4.10%), UBA (1.87%), and FIDELITYBK (1.51%) to complete the top 5 on the volume chart, while TRANSCORP was also the most traded stock in value terms, with 45.94% of the total value of trades on the exchange.

LIVESTOCK and ACADEMY both topped the advancers' chart with a price appreciation of 10 percent, trailed by TOTAL (9.96%), CADBURY (9.80%), HONYFLOUR (+9.80%), and TRANSCORP (+9.67%), and thirty-four others. Seven (7) stocks depreciated, where FIDELITYBK was the top losers, with a price depreciation of -6.57% to close at ₦5.26, as FIDSON (-5.56%), LINKASSURE (-4.35%), MANSARD (-3.28%), and JAIZBANK (-3.26%) also dipped in price. In that regard, the market breadth closed largely positive, recording 40 gainers and 7 losers.

However, the market sector performance closed negative, as three of the five major market sectors were down, led by the Consumer goods sector (-0.13%), trailed by the Oil & Gas sector (-0.12%), and the Banking sector (-0.08%), while the Insurance and Industrial sectors advanced by +0.93% and +0.16% accordingly.

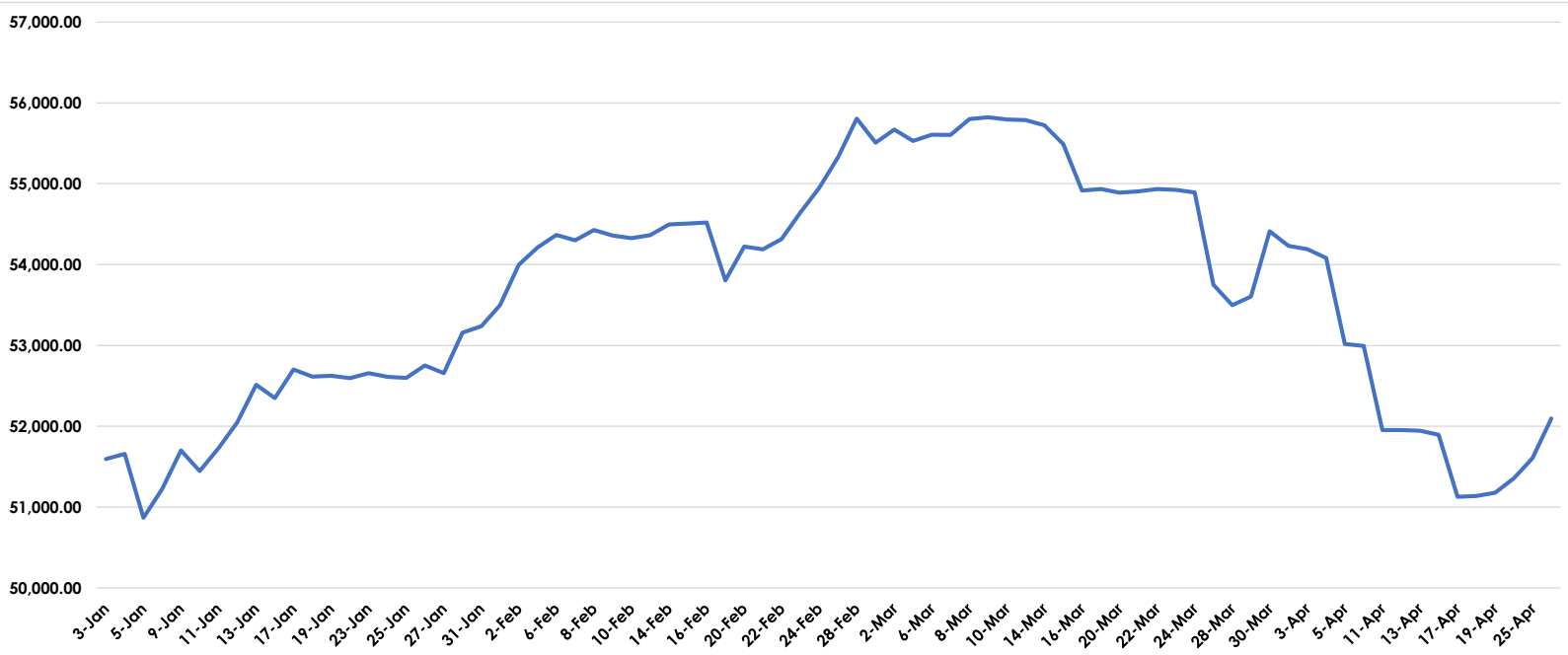
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	1.00	1.10	10.00%
ACADEMY	1.30	1.43	10.00%
TOTAL	197.80	217.50	9.96%
CADBURY	10.20	11.20	9.80%
HONYFLOUR	2.55	2.80	9.80%
TRANSCORP	2.69	2.95	9.67%
NNFM	11.95	13.10	9.62%
AIICO	0.53	0.58	9.43%
JAPAULGOLD	0.33	0.36	9.09%
IKEJAHOTEL	1.52	1.65	8.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDELITYBK	5.63	5.26	-6.57%
FIDSON	9.00	8.50	-5.56%
LINKASSURE	0.46	0.44	-4.35%
MANSARD	2.44	2.36	-3.28%
JAIZBANK	0.92	0.89	-3.26%
MBENEFIT	0.32	0.31	-3.13%
ACCESSCORP	10.60	10.35	-2.36%
ABBEYBDS	1.68	1.68	0.00%
AFRIPRUD	5.40	5.40	0.00%
ALEX	6.50	6.50	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	1,124,236,317	76.21%
ALEX	Natural Resources	112,537,714	7.63%
ACCESSCORP	Banking	60,510,078	4.10%
UBA	Banking	27,604,813	1.87%
FIDELITYBK	Banking	22,327,126	1.51%
GTCO	Banking	13,953,214	0.95%
ZENITHBANK	Banking	13,065,284	0.89%
JAPAULGOLD	Oil & Gas	11,262,118	0.76%
OANDO	Oil & Gas	6,540,926	0.44%
UNITYBNK	Banking	5,313,262	0.36%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSCORP	Conglomerate	3,316,497,135.15	45.94%
ALEX	Natural Resources	731,495,141.00	10.13%
ACCESSCORP	Banking	632,250,367.10	8.76%
MTNN	Telecom	446,591,628.70	6.19%
GTCO	Banking	349,015,336.10	4.83%
ZENITHBANK	Banking	291,946,534.20	4.04%
UBA	Banking	217,953,239.55	3.02%
AIRTELAFRI	Telecom	161,210,497.90	2.23%
FIDELITYBK	Banking	123,641,988.78	1.71%
DANGCEM	Industrial	119,116,843.60	1.65%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.95%	NGX-30	↑	0.89%	↑	2.10%	
Week-on-Week	↑	1.90%	Banking	↓	-0.08%	↑	4.43%	
Month-to-Date	↓	-3.94%	Consumer Goods	↓	-0.13%	↑	19.12%	
Quarter-to-Date	↓	-3.94%	Industrial Goods	↑	0.16%	↑	1.86%	
Year-to-Date	↑	1.65%	Insurance	↑	0.93%	↑	4.69%	
52-Weeks High		55,822.14	Oil & Gas	↓	-0.12%	↑	8.62%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.44	463.67	↓	-0.05%	1-Month	5.05%	-0.77%
Exchange Rate - Parallel (₺/\$)	735.00	735	⇒	0.00%	3-Month	6.94%	-0.13%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	6-Month	8.44%	-0.62%
Crude Oil Price (\$/Barrel)	79.98	80.6	↓	-0.77%	9-Month	10.67%	-0.95%
Foreign Reserve (\$'Bn)	35.31	35.33	↓	-0.046%	12-Month	12.49%	-1.30%
Inflation Rate	22.04%	22.04%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2023
 -NTB True Yield have a day's lag

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