

# THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, April 25, 2023

## Investors Increased Buying Appetite Across Major Market Sectors Lifts NGX-ASI By +0.49%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,606.49	51,355.74 <span style="color: green;">↑</span>	<span style="color: green;">0.49%</span>
Total Market Cap.	₦Trillion	28.10	27.96 <span style="color: green;">↑</span>	<span style="color: green;">0.49%</span>
Total Volume Traded	Million	2,090.12	600.78 <span style="color: green;">↑</span>	<span style="color: green;">247.90%</span>
Total Value Traded	₦Million	8,849.04	5,054.34 <span style="color: green;">↑</span>	<span style="color: green;">75.08%</span>
Deals		6,404	4,309 <span style="color: green;">↑</span>	<span style="color: green;">48.62%</span>

The Nigerian equity market opened trading activities for the new week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.49%. The market YTD returns stood at +0.69%, as investors' wealth was up by ₦137 billion. The market index (All-Share Index) added 250.75 basis points today, representing an increase of +0.49% to close at 51,606.49. The Market Capitalization also gained ₦136.54 billion, representing a growth of +0.49% to close at ₦28,099.92 trillion from ₦27,963.38 trillion on Thursday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day surged by +247.90% and 75.08% respectively. Approximately 2,090.12 million units valued at ₦8,849.04 million were transacted in 6,404 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 40.12% of the total volume of trades, followed by TRANSCORP (20.57%), FIDELITYBK (5.67%), ZENITHBANK (5.08%), and UBA (3.36%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 45.76% of the total value of trades on the exchange.

JAPAULGOLD topped the advancers' chart with a price appreciation of 10 percent, trailed by HONYFLOUR (9.91%), BERGER (9.87%), TRANSCORP (+9.80%), and IKEJAHOTEL (+9.35%), and twenty-eight others. Nine (9) stocks depreciated, where WAPIC was the top losers, with a price depreciation of -7.32% to close at ₦0.38, as NGXGROUP (-4.89%), RTBRISCOE (-4.00%), AIICO (-3.64%), and ROYALEX (-3.17%) also dipped in price. In that regard, the market breadth closed largely positive, recording 33 gainers and 9 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Banking sector (+1.30%), trailed by the Consumer goods sector (+0.37%), the Industrial sector (+0.11%), and the Insurance sector (+0.07%), while the Oil & Gas sector closed unchanged.

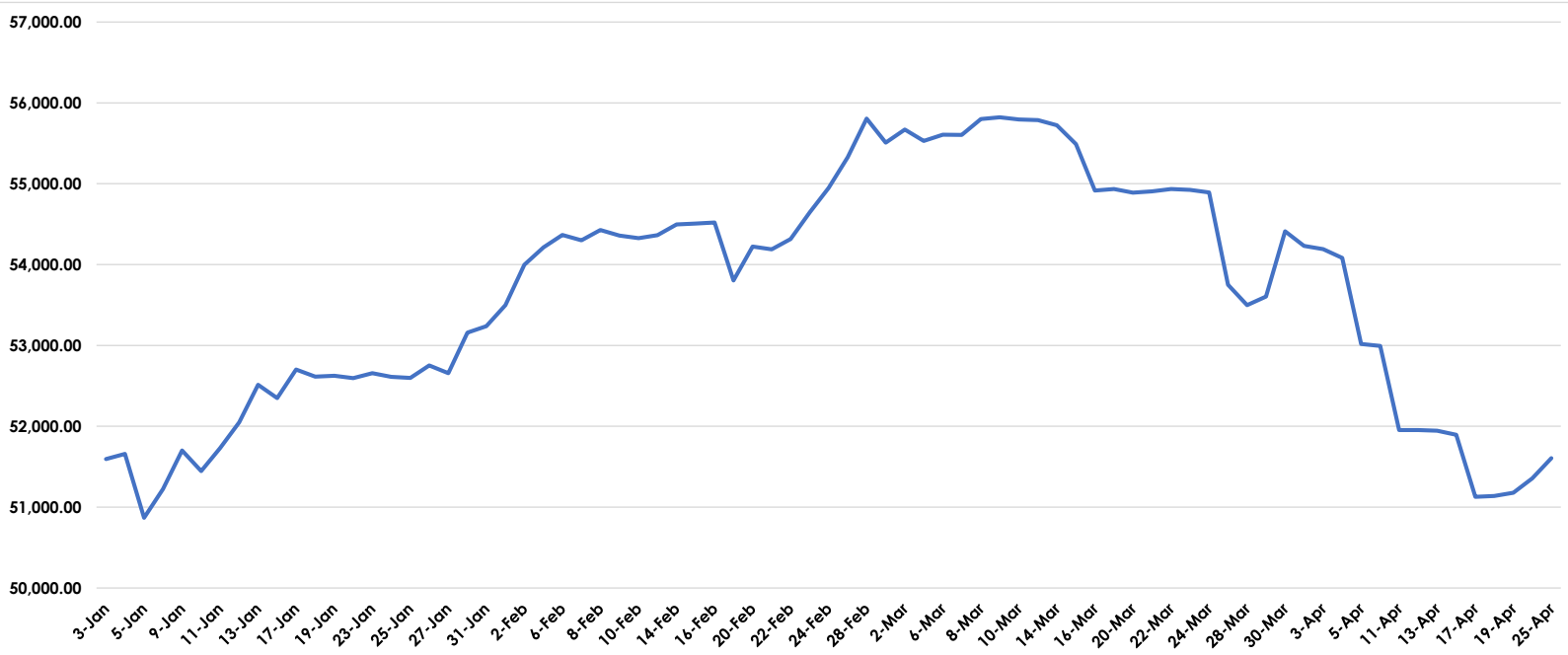
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAULGOLD	0.30	0.33	10.00%
HONYFLOUR	2.32	2.55	9.91%
BERGER	7.60	8.35	9.87%
TRANSCORP	2.45	2.69	9.80%
IKEJAHOTEL	1.39	1.52	9.35%
CHAMPION	4.43	4.84	9.26%
FTNCOCOA	0.27	0.29	7.41%
FCMB	3.81	4.08	7.09%
ACCESSCORP	9.90	10.60	7.07%
CUTIX	2.20	2.35	6.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	0.41	0.38	-7.32%
NGXGROUP	26.60	25.30	-4.89%
RTBRISCOE	0.25	0.24	-4.00%
AIICO	0.55	0.53	-3.64%
ROYALEX	0.63	0.61	-3.17%
FIDELITYBK	5.80	5.63	-2.93%
FBNH	11.20	11.00	-1.79%
PZ	11.90	11.80	-0.84%
ETI	11.00	10.95	-0.45%
ABCTrans	0.37	0.37	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	217,418,678	40.12%
TRANSCORP	Conglomerate	111,499,753	20.57%
FIDELITYBK	Banking	30,705,852	5.67%
ZENITHBANK	Banking	27,553,279	5.08%
UBA	Banking	18,212,283	3.36%
GTCO	Banking	16,936,011	3.13%
STERLINGNG	Banking	12,548,403	2.32%
DANGSUGAR	Consumer goods	9,091,214	1.68%
JAPAULGOLD	Oil & Gas	8,551,308	1.58%
OANDO	Oil & Gas	7,852,109	1.45%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	2,313,464,093.00	45.76%
ZENITHBANK	Banking	608,808,949.15	12.04%
GTCO	Banking	423,217,555.05	8.37%
MTNN	Telecom	319,978,060.80	6.33%
TRANSCORP	Conglomerate	299,934,335.57	5.93%
FIDELITYBK	Banking	175,788,618.70	3.48%
DANGSUGAR	Consumer goods	157,275,275.55	3.11%
UBA	Banking	143,600,505.50	2.84%
NAHCO	Services	56,831,448.85	1.12%
WAPCO	Industrial	55,468,023.85	1.10%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.49%	NGX-30	↑	0.85%	↑	1.20%	
Week-on-Week	↓	-0.55%	Banking	↑	1.30%	↑	4.51%	
Month-to-Date	↓	-4.84%	Consumer Goods	↑	0.37%	↑	19.28%	
Quarter-to-Date	↓	-4.84%	Industrial Goods	↑	0.11%	↑	1.70%	
Year-to-Date	↑	0.69%	Insurance	↑	0.07%	↑	3.72%	
52-Weeks High		55,822.14	Oil & Gas	→	0.00%	↑	8.75%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.67	462.5	↑	0.25%	↓	-0.43%	1-Month: 5.82% ↑ 0.44%
Exchange Rate - Parallel (₺/\$)	739.00	739	→	0.00%	↑	0.67%	3-Month: 7.07% ↑ 0.11%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	↑	1.50%	6-Month: 9.06% ↓ 0.00%
Crude Oil Price (\$/Barrel)	81.7	81.1	↑	0.74%	↓	-4.90%	9-Month: 11.62% ↓ -0.20%
Foreign Reserve (\$'Bn)	35.33	35.34	↓	-0.032%	↓	-4.74%	12-Month: 13.79% ↓ -0.47%
Inflation Rate	22.04%	22.04%	↓	0.00%	↑	0.57%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2023  
 -NTB True Yield have a day's lag

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