

# THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, April 20, 2023

**Local Bourse Advanced Further by +0.35%, as Investors Gain ₦93 Billion**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,355.74	51,178.41	0.35%
Total Market Cap.	₦Trillion	27.96	27.87	0.33%
Total Volume Traded	Million	600.78	1,272.45	-52.79%
Total Value Traded	₦Million	5,054.34	3,977.80	27.06%
Deals		4,309	3,505	22.94%

The Nigerian equity market closed transaction for the last trading day of the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.35% and +0.33% accordingly. The market YTD returns stood at +0.20%, as investors' wealth was up by ₦93 billion. The market index (All-Share Index) increased by 177.33 basis points today, representing an increase of +0.35% to close at 51,355.74. The Market Capitalization also gained ₦92.79 billion, representing a growth of +0.33% to close at ₦27,963.38 trillion from ₦27,870.59 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day reduced by -52.79%, while the Total Value traded for the day increased by +27.06%. Approximately 600.78 million units valued at ₦5,054.34 million were transacted in 4,309 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 40.04% of the total volume of trades, followed by ACCESSCORP (25.32%), UBA (6.52%), FIDELITYBK (3.73%), and ZENITHBANK (3.02%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 29.47% of the total value of trades on the exchange.

TRANSCOHORT and ACCESSCORP topped the advancers' chart with a price appreciation of 10 percent, trailed by TRANSCORP (9.87%), FIDELITYBK (9.85%), FCMB (+9.80%), and IKEJAHOTEL (+9.45%), and twenty-two others. Sixteen (16) stocks depreciated, where CHAMPION was the top losers, with a price depreciation of -9.96% to close at ₦4.43, as JAIZBANK (-8.42%), CUTIX (-4.35%), CAVERTON (-2.91%), and ETERNA (-2.52%) also dipped in price. In that regard, the market breadth closed largely positive, recording 28 gainers and 16 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Oil & Gas sector (-1.65%), trailed by the Industrial sector (-0.09%), and the Consumer goods sector (-0.02%), while the Banking and Insurance sectors were up by +2.90% and +2.07% respectively.

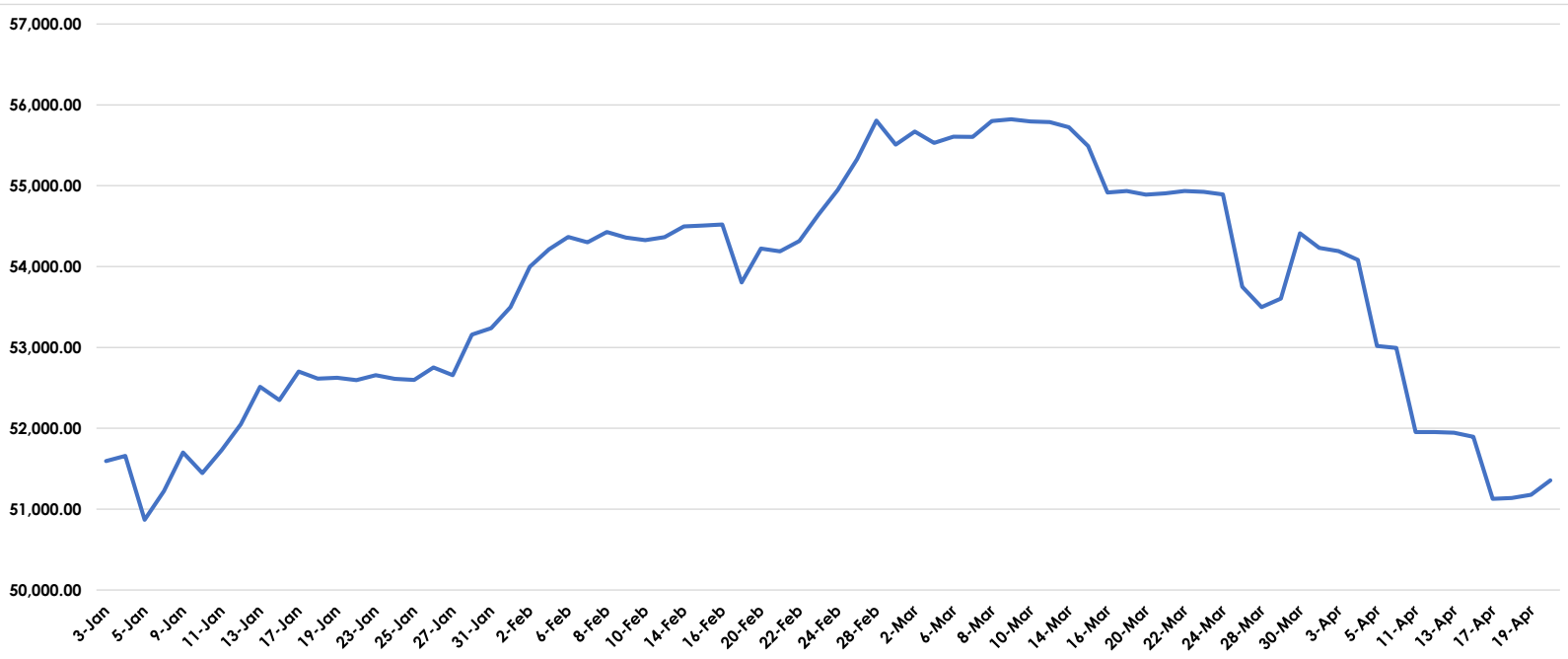
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCOHOT	6.50	7.15	10.00%
ACCESSCORP	9.00	9.90	10.00%
TRANSCORP	2.23	2.45	9.87%
FIDELITYBK	5.28	5.80	9.85%
FCMB	3.47	3.81	9.80%
IKEJAHOTEL	1.27	1.39	9.45%
ABCTrans	0.34	0.37	8.82%
FTNCOCOA	0.25	0.27	8.00%
WAPIC	0.38	0.41	7.89%
SOVRENINS	0.27	0.29	7.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	4.92	4.43	-9.96%
JAIZBANK	0.95	0.87	-8.42%
CUTIX	2.30	2.20	-4.35%
CAVERTON	1.03	1.00	-2.91%
ETERNA	5.95	5.80	-2.52%
LIVESTOCK	0.98	0.96	-2.04%
ARDOVA	17.05	16.75	-1.76%
WAPCO	23.40	23.00	-1.71%
UPDCREIT	3.20	3.15	-1.56%
NAHCO	11.85	11.70	-1.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	240,553,947	40.04%
ACCESSCORP	Banking	152,138,086	25.32%
UBA	Banking	39,191,662	6.52%
FIDELITYBK	Banking	22,386,127	3.73%
ZENITHBANK	Banking	18,114,437	3.02%
GTCO	Banking	9,388,566	1.56%
STERLINGNG	Banking	9,025,399	1.50%
JAPAU LGOLD	Oil & Gas	8,728,790	1.45%
STANBIC	Banking	7,239,805	1.21%
LASACO	Insurance	6,178,948	1.03%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,489,563,404.90	29.47%
TRANSCORP	Conglomerate	589,357,170.15	11.66%
ZENITHBANK	Banking	397,264,476.55	7.86%
MTNN	Telecom	393,062,967.20	7.78%
UBA	Banking	308,728,766.60	6.11%
STANBIC	Banking	257,739,202.25	5.10%
GTCO	Banking	235,410,151.65	4.66%
DANGCEM	Industrial	191,626,790.60	3.79%
NESTLE	Consumer goods	188,917,696.20	3.74%
NB	Consumer goods	130,708,904.55	2.59%

### NGX-ASI Performance (YTD)



Thursday, April 20, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.35%	NGX-30	↑	0.45%	↑	0.35%	
Week-on-Week	↓	-1.13%	Banking	↑	2.90%	↑	3.17%	
Month-to-Date	↓	-5.30%	Consumer Goods	↓	-0.02%	↑	18.84%	
Quarter-to-Date	↓	-5.30%	Industrial Goods	↓	-0.09%	↑	1.59%	
Year-to-Date	↑	0.20%	Insurance	↑	2.07%	↑	3.65%	
52-Weeks High		55,822.14	Oil & Gas	↓	-1.65%	↑	8.75%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.50	463.5	↓	-0.22%	-0.18%	1-Month	5.38% ↑ 0.53%
Exchange Rate - Parallel (₺/\$)	738.00	738	→	0.00%	0.81%	3-Month	6.95% ↑ 0.71%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	1.50%	6-Month	9.06% ↑ 0.23%
Crude Oil Price (\$/Barrel)	81.53	83.12	↓	-1.91%	-5.10%	9-Month	11.82% ↑ 0.03%
Foreign Reserve (\$'Bn)	35.34	35.35	↓	-0.044%	-4.71%	12-Month	14.26% ↑ 0.06%
Inflation Rate	22.04%	22.04%	→	0.00%	0.57%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2023  
 -NTB True Yield have a day's lag

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#### Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)