

# THE NIGERIAN EQUITY MARKET SUMMARY

Monday, April 17, 2023

## Equity Market Resumes Bearish as Market Capitalization Drops to ₦27 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	51,120.94	51,903.61 ↓	-1.51%
Total Market Cap.	₦Trillion	27.85	28.27 ↓	-1.51%
Total Volume Traded	Million	226.59	541.98 ↓	-58.19%
Total Value Traded	₦Million	1,568.00	2,362.75 ↓	-33.64%
Deals		4,373	3,766 ↑	16.12%

Trading activities on the custom street opened for the new week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.51%. The market YTD returns dropped to -0.25%, as investors' wealth was down by ₦426 billion. The market index (All-Share Index) decreased by 782.67 basis points today, representing a decline of -1.51% to close at 51,120.94. The Market Capitalization also lost ₦426.34 billion, representing a decrease of -1.51% to close at ₦27,846.80 trillion from ₦28,273.14 trillion last week Friday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -58.19% and -33.64% respectively. Approximately 226.59 million units valued at ₦1,568 million were transacted in 4,373 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 28.09% of the total volume of trades, followed by FIDELITYBK (18.29%), STERLINGNG (10.09%), ZENITHBANK (5.92%), and UBA (4.55%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 18.69% of the total value of trades on the exchange.

IKEJAHOTEL topped the advancers' chart with a price appreciation of 9.48 percent, trailed by TRANSCORP (9.47%), CHIPLC (8.77%), NGXGROUP (+8.16%), and JAIZBANK (+5.68%), and eleven others. Eighteen (18) stocks depreciated, where INTENEGINS was the top losers, with a price depreciation of -6.98% to close at ₦1.2, as MTNN (-6.67%), TRANSCOHOT (-5.80%), AFRIPRUD (-5.45%), and WEMABANK (-3.68%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 18 losers.

In addition, the market sector performance closed negative, as two of the five major market sectors were down, which includes the Banking sector (-5.53%), and the Insurance sector (-0.13%), while the Consumer goods sector rose by +0.07%. The Oil & Gas and Industrial sectors closed unchanged.

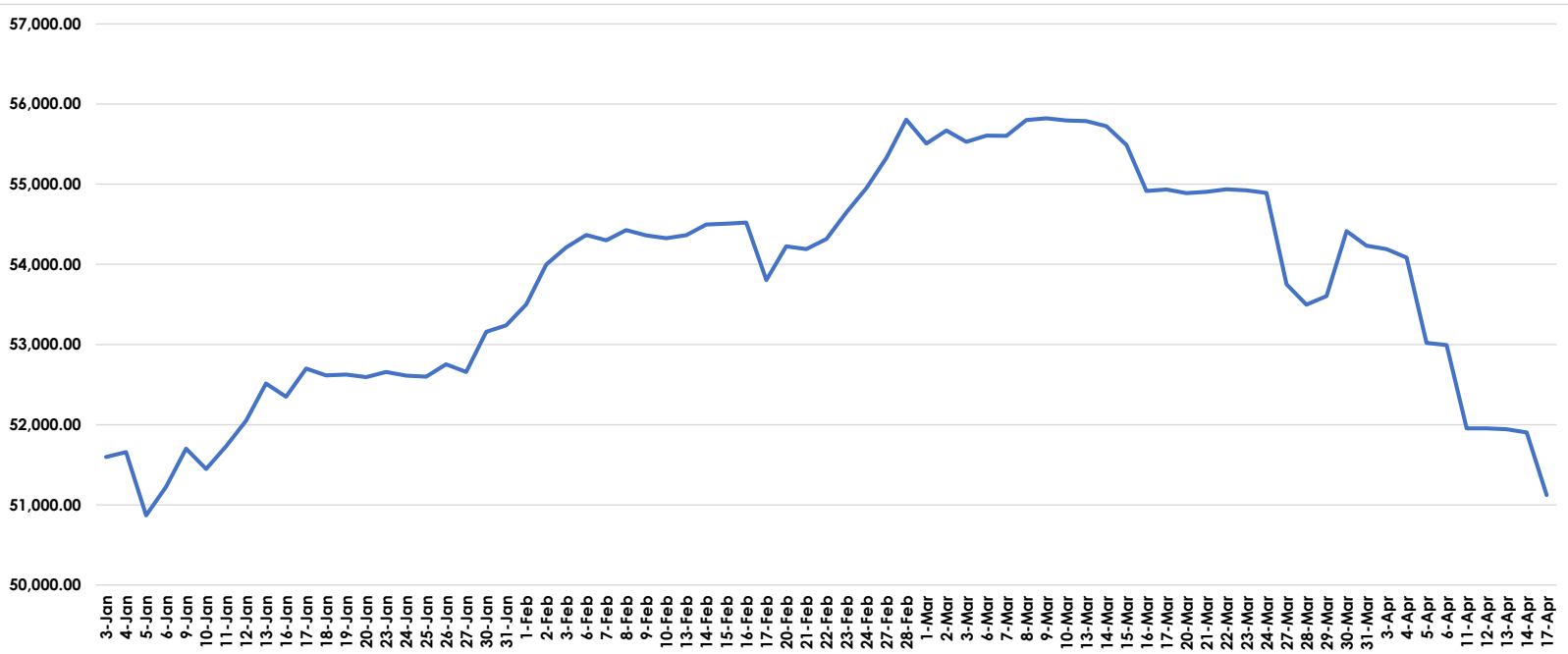
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	1.16	1.27	9.48%
TRANSCORP	1.69	1.85	9.47%
CHIPLC	0.57	0.62	8.77%
NGXGROUP	24.50	26.50	8.16%
JAIZBANK	0.88	0.93	5.68%
PZ	11.00	11.55	5.00%
UBA	7.60	7.90	3.95%
NAHCO	10.60	11.00	3.77%
JAPAUFGOLD	0.27	0.28	3.70%
MANSARD	2.20	2.28	3.64%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.29	1.20	-6.98%
MTNN	240.00	224.00	-6.67%
TRANSCOHOT	6.90	6.50	-5.80%
AFRIPRUD	5.50	5.20	-5.45%
AIICO	0.59	0.56	-5.08%
CUTIX	2.30	2.21	-3.91%
WEMABANK	3.80	3.66	-3.68%
NEIMETH	1.30	1.26	-3.08%
UPDCREIT	3.30	3.20	-3.03%
LIVESTOCK	0.96	0.94	-2.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	63,440,491	28.09%
FIDELITYBK	Banking	41,306,390	18.29%
STERLINGNG	Banking	22,781,100	10.09%
ZENITHBANK	Banking	13,368,618	5.92%
UBA	Banking	10,285,756	4.55%
GTCO	Banking	7,306,328	3.23%
JAIZBANK	Banking	7,056,088	3.12%
INTENEGINS	Insurance	6,331,875	2.80%
MANSARD	Insurance	5,528,969	2.45%
LASACO	Insurance	4,150,960	1.84%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	292,630,715.40	18.69%
FIDELITYBK	Banking	210,899,861.78	13.47%
GTCO	Banking	181,815,818.80	11.61%
MTNN	Telecom	131,371,574.90	8.39%
TRANSCORP	Conglomerate	117,364,908.35	7.49%
UBA	Banking	80,685,519.40	5.15%
SEPLAT	Oil & Gas	78,473,052.50	5.01%
WAPCO	Industrial	45,932,602.60	2.93%
STERLINGNG	Banking	33,249,857.27	2.12%
NESTLE	Consumer goods	31,393,267.10	2.00%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.51%	NGX-30	↓	-1.48%	↓	-0.56%	
Week-on-Week	↓	-3.53%	Banking	↓	-5.53%	↑	0.00%	
Month-to-Date	↓	-5.74%	Consumer Goods	↑	0.07%	↑	18.73%	
Quarter-to-Date	↓	-5.74%	Industrial Goods	↓	0.00%	↑	1.75%	
Year-to-Date	↓	-0.25%	Insurance	↓	-0.13%	↑	2.34%	
52-Weeks High		55,822.14	Oil & Gas	→	0.00%	↑	10.33%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	464.00	462.83	↑	0.25%	↓ -0.50%	1-Month	5.25% ↑ 0.45%
Exchange Rate - Parallel (₺/\$)	737.00	737	→	0.00%	↑ 0.94%	3-Month	6.86% ↑ 0.42%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	↑ 1.50%	6-Month	8.81% ↑ 0.12%
Crude Oil Price (\$/Barrel)	85.8	86.31	↓	-0.59%	↓ -0.13%	9-Month	11.70% ↑ 0.04%
Foreign Reserve (\$'Bn)	35.43	35.43	↑	0.003%	↓ -4.45%	12-Month	14.50% ↑ 0.26%
Inflation Rate	22.04%	21.91%	↓	-0.13%	↑ 0.57%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2023  
 -NTB True Yield have a day's lag

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### Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)