

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, April 13, 2023

Equity Market YTD Returns Stood at +1.35%, as NGX-ASI Drops Slightly by -0.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,944.58	51,953.41	↓ -0.02%
Total Market Cap.	₦Trillion	28.30	28.30	↓ -0.02%
Total Volume Traded	Million	302.92	255.16	↑ 18.72%
Total Value Traded	₦Million	2,023.46	1,787.47	↑ 13.20%
Deals		3,743	3,890	↓ -3.78%

The Nigerian domestic market closed trading activities for today slightly negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped marginally by -0.02%. The market YTD returns stood at 1.35%, as investors' wealth was down by ₦5 billion. The market index (All-Share Index) decreased by 8.42 basis points today, representing a marginal decrease of -0.02% to close at 51,944.58. The Market Capitalization also lost ₦4.81 billion, representing a decrease of -0.02% to close at ₦28,295.46 trillion from ₦28,300.27 trillion the previous day.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +18.72% and -13.20% respectively. Approximately 302.92 million units valued at ₦2,023.46 million were transacted in 3,743 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 35.40% of the total volume of trades, followed by FIDELITYBK (12.98%), UBA (7.46%), ZENITHBANK (6.81%), and FCMB (4.16%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 25.76% of the total value of trades on the exchange.

TRANSCORP topped the advancers' chart with a price appreciation of 10.00 percent, trailed by WAPIC (7.69%), CHAMPION (7.64%), MBENEFIT (+6.25%), and PRESTIGE (+5.26%), and thirteen others. Twenty-one (21) stocks depreciated, where MAYBAKER was the top losers, with a price depreciation of -10.00% to close at ₦4.05, as IKEJAHOTEL (-9.24%), MULTIVERSE (-7.60%), STERLINGNG (-5.77%), and FIDELITYBK (-5.47%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 21 losers.

Furthermore, the market sector performance closed par, as two of the five major market sectors were up, which includes the Industrial sector (+0.16%), and the Consumer goods sector (+0.05%), while the Banking and Industrial sector dropped by -1.08% and -0.29% respectively. The Oil & Gas sector closed unchanged.

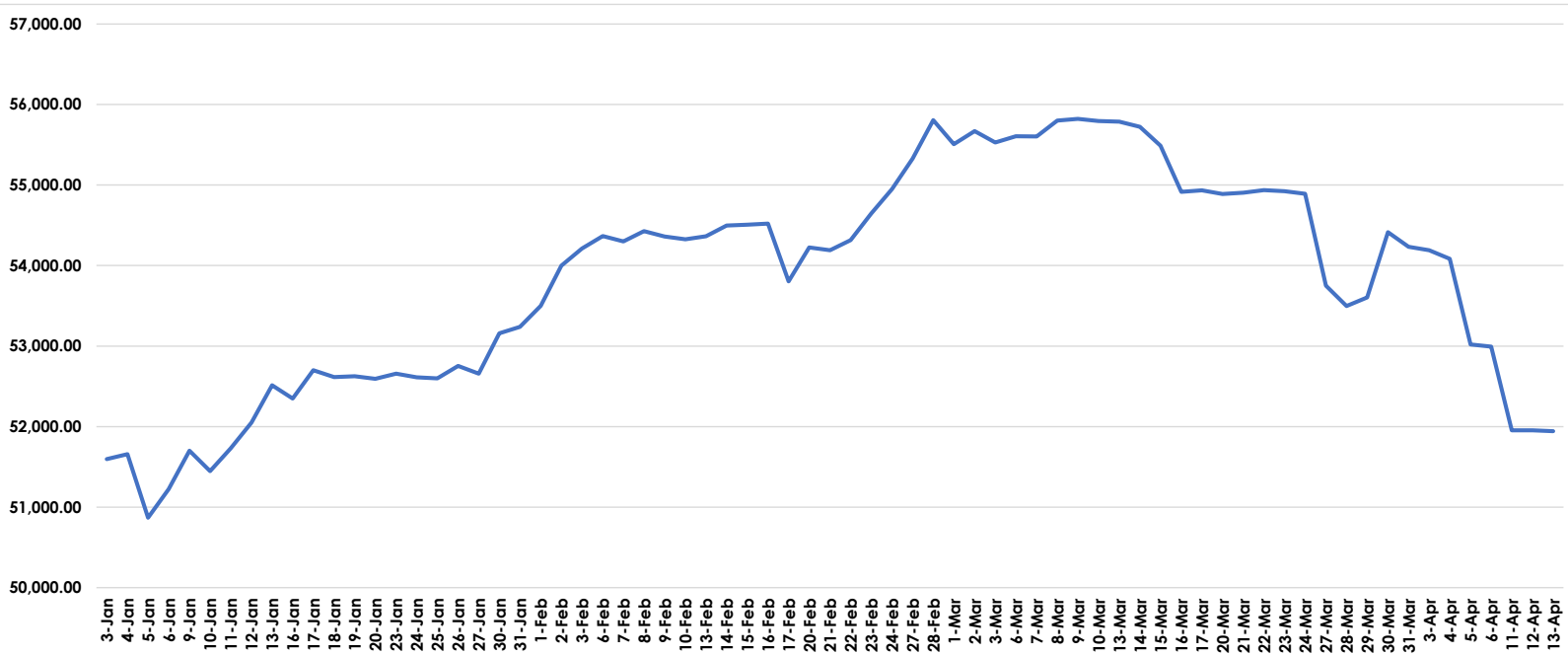
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	1.40	1.54	10.00%
WAPIC	0.39	0.42	7.69%
CHAMPION	4.58	4.93	7.64%
MBENEFIT	0.32	0.34	6.25%
PRESTIGE	0.38	0.40	5.26%
RTBRISCOE	0.23	0.24	4.35%
CHAMS	0.24	0.25	4.17%
UCAP	11.50	11.95	3.91%
ROYALEX	0.54	0.56	3.70%
WAPCO	23.00	23.80	3.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	4.50	4.05	-10.00%
IKEJAHOTEL	1.19	1.08	-9.24%
MULTIVERSE	2.50	2.31	-7.60%
ACADEMY	1.35	1.26	-6.67%
NPFMCRFBK	1.90	1.78	-6.32%
STERLINGNG	1.56	1.47	-5.77%
FIDELITYBK	5.30	5.01	-5.47%
AIICO	0.59	0.56	-5.08%
LASACO	1.20	1.15	-4.17%
AFRIPRUD	6.10	5.85	-4.10%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	107,213,425	35.40%
FIDELITYBK	Banking	39,308,411	12.98%
UBA	Banking	22,602,935	7.46%
ZENITHBANK	Banking	20,614,314	6.81%
FCMB	Insurance	12,611,390	4.16%
CHAMS	ICT	11,841,337	3.91%
JAPAUFGOLD	Oil & Gas	9,868,505	3.26%
MBENEFIT	Insurance	7,441,032	2.46%
AIICO	Insurance	6,969,621	2.30%
STERLINGNG	Banking	6,210,801	2.05%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	521,285,695.05	25.76%
FIDELITYBK	Banking	206,007,613.58	10.18%
UBA	Banking	190,355,888.05	9.41%
TRANSCORP	Conglomerate	162,832,173.16	8.05%
AIRTELAFRI	Telecom	152,114,559.00	7.52%
WAPCO	Industrial	122,468,491.20	6.05%
NB	Consumer goods	108,087,821.55	5.34%
GTCO	Banking	91,031,178.25	4.50%
ACCESSCORP	Banking	48,005,486.25	2.37%
FCMB	Banking	47,829,966.57	2.36%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.02%	NGX-30	↑	0.11%	↑	0.89%	
Week-on-Week	↓	-3.95%	Banking	↓	-1.08%	↑	5.75%	
Month-to-Date	↓	-4.22%	Consumer Goods	↑	0.05%	↑	18.67%	
Quarter-to-Date	↓	-4.22%	Industrial Goods	↑	0.16%	↑	1.76%	
Year-to-Date	↑	1.35%	Insurance	↓	-0.29%	↑	2.16%	
52-Weeks High		55,822.14	Oil & Gas	→	0.00%	↑	10.33%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.67	462.88	↑	0.17%	↓ -0.43%	1-Month	4.82% ↑ 0.34%
Exchange Rate - Parallel (₺/\$)	739.00	739	→	0.00%	↑ 0.67%	3-Month	6.02% ↑ 0.32%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	↑ 1.50%	6-Month	8.58% ↑ 0.35%
Crude Oil Price (\$/Barrel)	87.05	87.33	↓	-0.32%	↑ 1.33%	9-Month	11.39% ↑ 0.22%
Foreign Reserve (\$'Bn)	35.43	35.39	↑	0.107%	↓ -4.45%	12-Month	13.78% ↑ 1.04%
Inflation Rate	21.91%	21.91%	→	0.00%	↑ 0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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