

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, April 12, 2023

Equity Market Closes Flat as Market Cap. Increased Marginally by ₦23 million

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,953.41	51,952.99	↑ 0.00%
Total Market Cap.	₦Trillion	28.30	28.30	↑ 0.00%
Total Volume Traded	Million	255.16	1,711.65	↓ -85.09%
Total Value Traded	₦Million	1,787.47	4,707.28	↓ -62.03%
Deals		3,890	4,224	↓ -7.91%

The Nigerian equity market closed trading activities for today flat, as the market performance indicators (NGX-ASI and Market Capitalization) increased marginally by +0.001%. The market YTD returns stood at 1.37%, as investors' wealth was up slightly by ₦23 million. The market index (All-Share Index) added 0.010 basis points today, representing a marginal increase of +0.001% to close at 51,953. The Market Capitalization also gained ₦0.23 billion, representing a slight increase of +0.001% to close at ₦28,300.27 trillion from ₦28,300.04 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -85.09% and -62.03% respectively. Approximately 255.16 million units valued at ₦1,787.47 million were transacted in 3,890 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 46.06% of the total volume of trades, followed by FIDELITYBK (14.90%), UBA (7.77%), ZENITHBANK (4.46%), and ROYALEX (2.33%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 16.23% of the total value of trades on the exchange.

SKYAVN topped the advancers' chart with a price appreciation of 10.00 percent, trailed by ABCTRANS (9.68%), BERGER (8.57%), and INTBREW (7.41%). Eleven (11) stocks depreciated, where ROYALEX was the top losers, with a price depreciation of -10.00% to close at ₦0.54, as CHAMPION (-9.84%), NGXGROUP (-4.23%), UBA (-1.17%), and ACCESSCORP (-0.57%) also dipped in price. In that regard, the market breadth closed positive, recording 17 gainers and 11 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Insurance sector, grew by +0.31%, followed by the Consumer goods sector (+0.19%), and the Industrial sector (+0.01%). The Banking sector dropped by -0.09%, while the Oil & Gas sector closed unchanged.

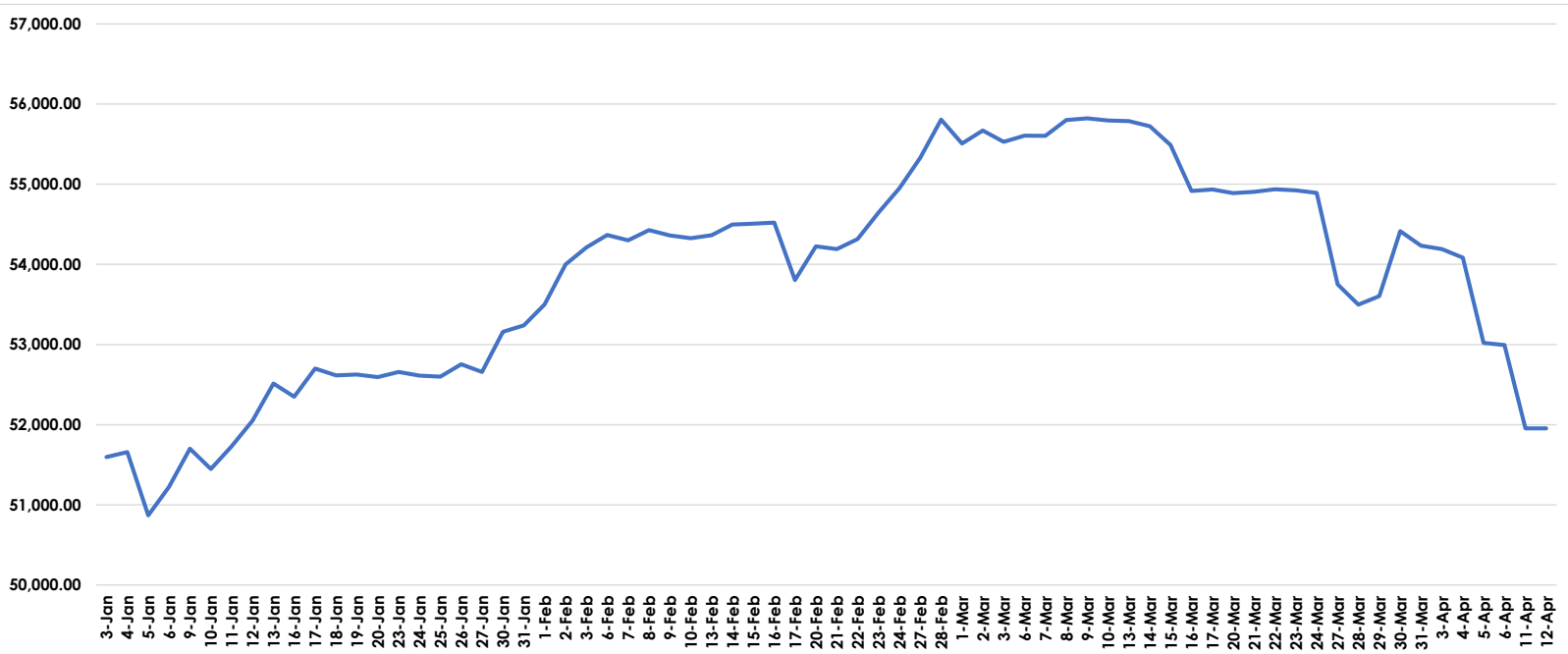
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SKYAVN	5.00	5.50	10.00%
ABCTRANS	0.31	0.34	9.68%
BERGER	7.00	7.60	8.57%
INTBREW	4.05	4.35	7.41%
MULTIVERSE	2.40	2.50	4.17%
STERLINGNG	1.50	1.56	4.00%
UNITYBNK	0.51	0.53	3.92%
TRANSCORP	1.35	1.40	3.70%
CUTIX	2.22	2.30	3.60%
AIICO	0.57	0.59	3.51%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	0.60	0.54	-10.00%
CHAMPION	5.08	4.58	-9.84%
CWG	0.93	0.86	-7.53%
MBENEFIT	0.34	0.32	-5.88%
NGXGROUP	26.00	24.90	-4.23%
COURTVILLE	0.46	0.45	-2.17%
UBA	8.55	8.45	-1.17%
FBNH	11.10	11.00	-0.90%
UCAP	11.60	11.50	-0.86%
ACCESSCORP	8.75	8.70	-0.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	117,528,813	46.06%
FIDELITYBK	Banking	38,030,860	14.90%
UBA	Banking	19,816,097	7.77%
ZENITHBANK	Banking	11,384,956	4.46%
ROYALEX	Insurance	5,933,380	2.33%
GTCO	Banking	5,631,795	2.21%
MBENEFIT	Financial Services	5,324,111	2.09%
ACCESSCORP	Banking	4,061,605	1.59%
JAPAULGOLD	Oil & Gas	3,791,449	1.49%
MANSARD	Insurance	3,651,420	1.43%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	290,035,533.55	16.23%
FIDELITYBK	Banking	200,387,282.24	11.21%
UBA	Banking	169,193,832.55	9.47%
TRANSCORP	Conglomerate	163,056,505.57	9.12%
MTNN	Telecom	161,325,624.40	9.03%
GTCO	Banking	136,754,743.10	7.65%
SEPLAT	Oil & Gas	123,490,095.10	6.91%
AIRTELAFRI	Telecom	108,173,692.80	6.05%
DANGCEM	Industrial	62,161,490.00	3.48%
WAPCO	Industrial	42,773,595.40	2.39%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	→	0.00%	NGX-30	↑	0.01%	↑	0.78%	
Week-on-Week	↓	-4.13%	Banking	↓	-0.09%	↑	6.90%	
Month-to-Date	↓	-4.20%	Consumer Goods	↑	0.19%	↑	18.62%	
Quarter-to-Date	↓	-4.20%	Industrial Goods	↑	0.01%	↑	1.59%	
Year-to-Date	↑	1.37%	Insurance	↑	0.31%	↑	2.45%	
52-Weeks High		55,822.14	Oil & Gas	→	0.00%	↑	10.33%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	462.88	463.24	↓	-0.08%	1-Month	4.48%	↑ 0.18%
Exchange Rate - Parallel (₺/\$)	738.00	738	→	0.00%	3-Month	5.70%	↓ -0.04%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	6-Month	8.23%	↑ 0.45%
Crude Oil Price (\$/Barrel)	85.62	85.17	↑	0.53%	9-Month	11.17%	↑ 0.43%
Foreign Reserve (\$'Bn)	35.39	35.39	↑	0.020%	12-Month	12.75%	↓ -0.22%
Inflation Rate	21.91%	21.91%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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