

# THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, April 11, 2023

## Equity Market Resumes Bearish, Dips by -1.96% as Sell-off Persist

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	51,952.99	52,994.13 ↓	-1.96%
Total Market Cap.	₦Trillion	28.30	28.87 ↓	-1.97%
Total Volume Traded	Million	1,711.65	264.28 ↑	547.67%
Total Value Traded	₦Million	4,707.28	1,906.99 ↑	146.84%
Deals		4,224	3,555 ↑	18.82%

The Nigerian equity market opened trading activities after the holiday bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.96%. The market YTD returns stood at 1.37%, as investors' wealth was down by ₦569 billion in a day. The market index (All-Share Index) decreased by 1,041.14 basis points today, representing a decline of -1.96% to close at 51,952.99. The Market Capitalization also lost ₦569.12 billion, representing a decrease of -1.97% to close at ₦28,300.04 trillion from ₦28,869.16 trillion last Thursday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +547.67% and +146.84% respectively. Approximately 1,711.65 million units valued at ₦4,707.28 million were transacted in 4,224 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 90.16% of the total volume of trades, followed by ZENITHBANK (2.58%), UBA (1.22%), FIDELITYBK (0.49%), and ROYALEX (0.37%) to complete the top 5 on the volume chart, while TRANSCORP was also the most traded stock in value terms, with 43.88% of the total value of trades on the exchange.

CAVERTON topped the advancers' chart with a price appreciation of 8.25 percent, trailed by NAHCO (3.06%), TRANSCORP (2.19%), and STERLINGNG (1.35%). Nineteen (19) stocks depreciated, where AIRTELAFRI was the top losers, with a price depreciation of -10.00% to close at ₦1,198.00, as CHIPLC (-9.09%), ROYALEX (-9.09%), MULTIVERSE (-8.75%), and NEIMETH (-8.28%) also dipped in price. In that regard, the market breadth closed negative, recording 4 gainers and 28 losers.

Furthermore, the market sector performance closed negative, as four of the five major market sectors were down, led by the Insurance sector, dropped by -1.83%, followed by the Industrial sector (-0.57%), the Banking sector (-0.34%), and the Consumer goods (-0.16%). The Oil & Gas sector closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	0.97	1.05	8.25%
NAHCO	9.80	10.10	3.06%
TRANSCORP	1.37	1.40	2.19%
STERLINGNG	1.48	1.50	1.35%

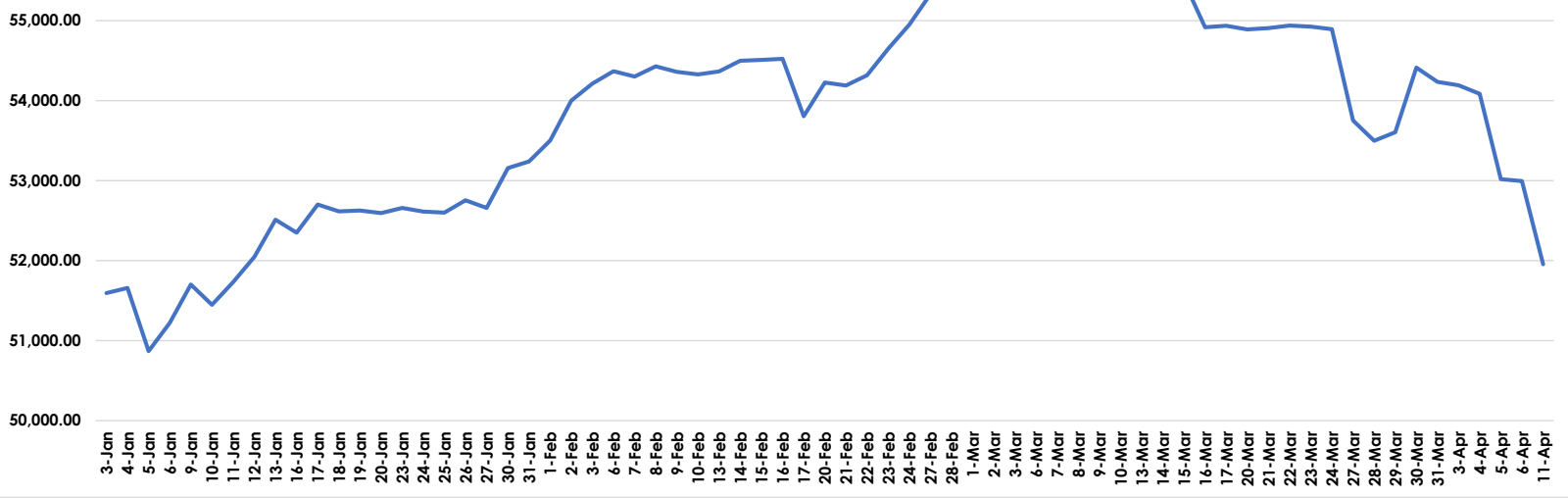
Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	1331.10	1198.00	-10.00%
CHIPLC	0.66	0.60	-9.09%
ROYALEX	0.66	0.60	-9.09%
MULTIVERSE	2.63	2.40	-8.75%
NEIMETH	1.45	1.33	-8.28%
FTNCOCOA	0.27	0.25	-7.41%
CWG	1.00	0.93	-7.00%
UACN	8.50	8.00	-5.88%
AIICO	0.60	0.57	-5.00%
PRESTIGE	0.40	0.38	-5.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	1,553,851,363	90.16%
ZENITHBANK	Banking	44,457,462	2.58%
UBA	Banking	20,984,158	1.22%
FIDELITYBK	Banking	8,394,761	0.49%
ROYALEX	Insurance	6,433,856	0.37%
ACCESSCORP	Insurance	6,086,589	0.35%
AIICO	Banking	5,487,406	0.32%
LASACO	Financial Services	5,116,058	0.30%
GTCO	Oil & Gas	4,975,638	0.29%
OANDO	Services	4,796,581	0.28%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSCORP	Banking	2,101,579,076.41	43.88%
ZENITHBANK	Telecom	1,133,622,327.00	23.67%
AIRTELAFRI	Conglomerate	348,845,620.00	7.28%
UBA	Banking	179,517,554.20	3.75%
NB	Banking	124,095,823.35	2.59%
GTCO	Banking	120,946,771.70	2.53%
MTNN	Industrial	112,968,857.90	2.36%
JBERGER	Oil & Gas	102,807,383.95	2.15%
WAPCO	Telecom	89,671,726.65	1.87%
ACCESSCORP	Industrial	53,764,280.20	1.12%

### NGX-ASI Performance (YTD)





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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.96%	NGX-30	↓	-1.79%	↑	0.77%	
Week-on-Week	↓	-4.20%	Banking	↓	-0.34%	↑	6.99%	
Month-to-Date	↓	-4.20%	Consumer Goods	↓	-0.16%	↑	18.40%	
Quarter-to-Date	↓	-4.20%	Industrial Goods	↓	-0.57%	↑	1.58%	
Year-to-Date	↑	1.37%	Insurance	↓	-1.83%	↑	2.13%	
52-Weeks High		55,822.14	Oil & Gas	⇒	0.00%	↑	10.33%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	463.24	463.75	↓	-0.11%	-0.34%	1-Month	4.30% ↓ -0.10%
Exchange Rate - Parallel (₦/\$)	742.00	740	↑	0.27%	0.27%	3-Month	5.74% ↓ -0.08%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	7.78% ↓ -0.02%
Crude Oil Price (\$/Barrel)	84	85.12	↓	-1.32%	-2.22%	9-Month	10.74% ↑ 0.36%
Foreign Reserve (\$'Bn)	35.39	35.39	↓	-0.008%	-4.58%	12-Month	12.97% ↑ 0.33%
Inflation Rate	21.91%	21.91%	⇒	0.00%	0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2023  
 -NTB True Yield have a day's lag

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