

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, April 6, 2023

Stock Market Sustains Negative Sentiment, Shrinks by -2.28% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	52,994.13	53,018.97 ↓	-0.05%
Total Market Cap.	₦Trillion	28.87	28.88 ↓	-0.05%
Total Volume Traded	Million	264.28	197.33 ↑	33.93%
Total Value Traded	₦Million	1,906.99	2,674.52 ↓	-28.70%
Deals		3,555	3,506 ↑	1.40%

The Nigerian equity market closed transaction for the first trading week in Q2 bearish, extending the market negative run to five consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.05%. The market YTD returns stood at 3.40%, as investors' wealth was down by ₦675 billion in a week. The market index (All-Share Index) decreased by 24.84 basis points today, representing a decline of -0.05% to close at 52,994.13. The Market Capitalization also lost ₦13.53 billion, representing a decrease of -0.05% to close at ₦28,869.16 trillion from ₦28,882.69 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day increased by +33.93%, while the Total Value traded dropped by -28.70%. Approximately 264.28 million units valued at ₦1,906.99 million were transacted in 3,555 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 55.12% of the total volume of trades, followed by ZENITHBANK (7.16%), UBA (6.75%), ACCESSCORP (4.54%), and MANSARD (2.75%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 25.25% of the total value of trades on the exchange.

AIICO topped the advancers' chart with a price appreciation of 5.26 percent, trailed by ACADEMY (4.65%), CHAMS (4.35%), UBA (2.40%), CHAMPION (2.00%), and four others. Nineteen (19) stocks depreciated, where UPL was the top losers, with a price depreciation of -10.00% to close at ₦1.80, as STERLINGNG (-7.50%), WAPIC (-6.98%), ETERNA (-5.98%), and FTNCOCOA (-3.57%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 19 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down. The Consumer goods and Oil & Gas sectors both dropped by (-0.17%), followed by the Industrial sector, with a decline of (-0.04%). The Insurance and Banking sectors were up by +0.10% and +0.08% respectively.

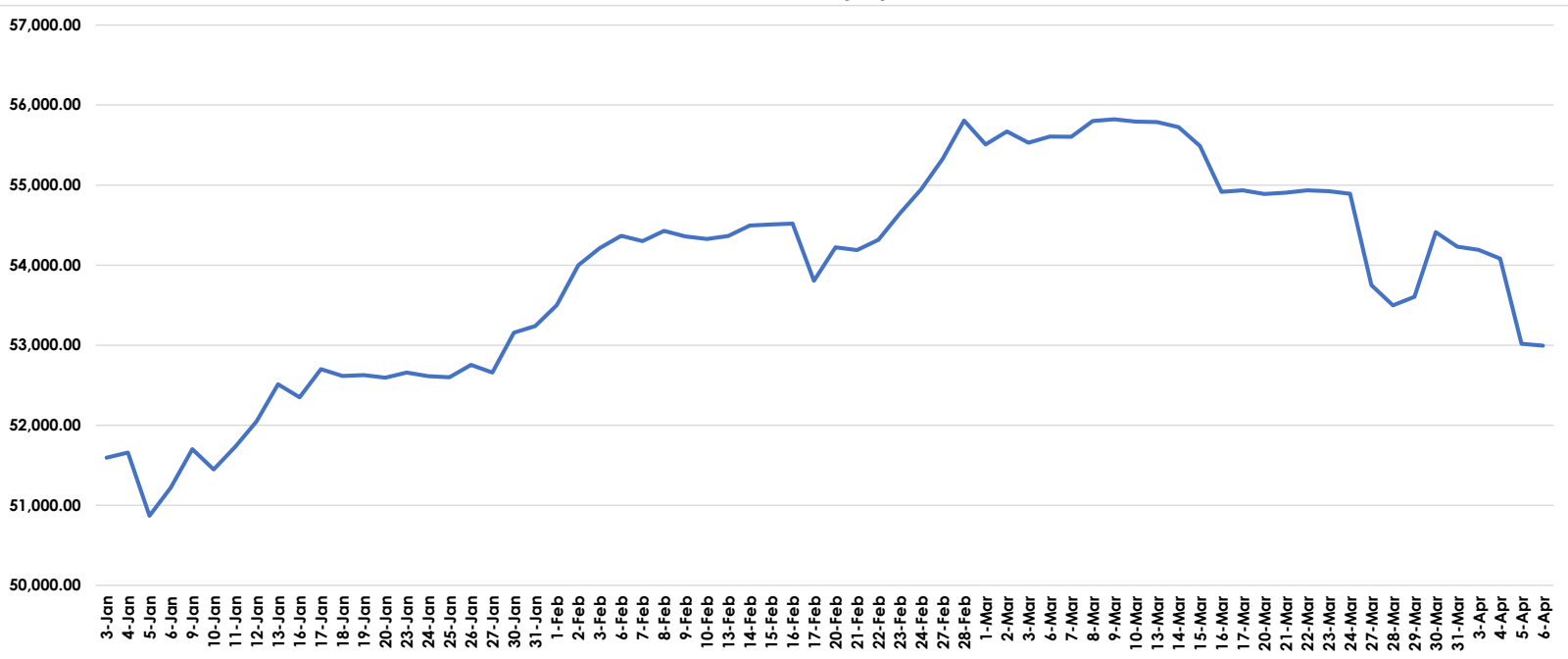
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AIICO	0.57	0.60	5.26%
ACADEMY	1.29	1.35	4.65%
CHAMS	0.23	0.24	4.35%
UBA	8.35	8.55	2.40%
CHAMPION	5.00	5.10	2.00%
UCAP	11.55	11.70	1.30%
FBNH	11.00	11.10	0.91%
OANDO	5.61	5.65	0.71%
NAHCO	9.75	9.80	0.51%
ABBEYBDS	1.68	1.68	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.00	1.80	-10.00%
STERLINGNG	1.60	1.48	-7.50%
WAPIC	0.43	0.40	-6.98%
ETERNA	5.85	5.50	-5.98%
FTNCOCOA	0.28	0.27	-3.57%
REGALINS	0.30	0.29	-3.33%
CUTIX	2.30	2.23	-3.04%
ROYALEX	0.68	0.66	-2.94%
DANGSUGAR	17.50	17.00	-2.86%
CORNERST	0.66	0.65	-1.52%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	147,152,186	55.12%
ZENITHBANK	Banking	19,107,453	7.16%
UBA	Banking	18,019,070	6.75%
ACCESSCORP	Banking	12,117,018	4.54%
MANSARD	Insurance	7,354,044	2.75%
ROYALEX	Insurance	5,930,921	2.22%
GTCO	Banking	5,626,613	2.11%
INTENEGINS	Financial Services	4,124,553	1.55%
OANDO	Oil & Gas	4,060,401	1.52%
NAHCO	Services	3,777,864	1.42%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	487,110,398.05	25.25%
AIRTELAFRI	Telecom	290,155,606.60	15.04%
TRANSCORP	Conglomerate	205,686,200.47	10.66%
UBA	Banking	152,385,204.35	7.90%
GTCO	Banking	137,711,179.85	7.14%
ACCESSCORP	Banking	108,866,110.75	5.64%
BUACEMENT	Industrial	66,590,867.00	3.45%
SEPLAT	Oil & Gas	50,716,724.60	2.63%
MTNN	Telecom	39,473,670.40	2.05%
WAPCO	Industrial	37,483,926.55	1.94%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.05%	NGX-30	↓	-0.05%	↑	2.61%	
Week-on-Week	↓ -2.61%	Banking	↑	0.08%	↑	7.36%	
Month-to-Date	↓ -2.28%	Consumer Goods	↓	-0.17%	↑	18.58%	
Quarter-to-Date	↓ -2.28%	Industrial Goods	↓	-0.04%	↑	2.17%	
Year-to-Date	↑ 3.40%	Insurance	↑	0.10%	↑	4.04%	
52-Weeks High	55,822.14	Oil & Gas	↓	-0.17%	↑	10.33%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	463.75	463.3	↑	0.10%	↓ -0.45%	1-Month 4.40%	↑ 0.08%
Exchange Rate - Parallel (₺/\$)	740.00	740	⇒	0.00%	↑ 0.54%	3-Month 5.82%	↑ 0.04%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑ 1.50%	6-Month 7.80%	↓ -0.06%
Crude Oil Price (\$/Barrel)	85.2	84.62	↑	0.69%	↓ -0.83%	9-Month 10.38%	↓ -0.06%
Foreign Reserve (\$'Bn)	35.39	35.41	↓	-0.073%	↓ -4.57%	12-Month 12.64%	↑ 0.06%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑ 0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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