

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, April 5, 2023

Profit-taking in AIRTELAFRI and Others Drops Market Capitalization to ₦28 Trillion, as Sell-off Persist

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	53,018.97	54,082.96 ↓	-1.97%
Total Market Cap.	₦Trillion	28.88	29.46 ↓	-1.97%
Total Volume Traded	Million	197.33	291.85 ↓	-32.39%
Total Value Traded	₦Million	2,674.52	2,950.38 ↓	-9.35%
Deals		3,506	4,485 ↓	-21.83%

The Nigerian equity market closed trading activities for today bearish, extending the market negative run to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.97%. The market YTD returns stood at 3.45%, as investors' wealth dropped by ₦580 billion in a day. The market index (All-Share Index) decreased by 1,063.99 basis points today, representing a decline of -1.97% to close at 53,018.97. The Market Capitalization also lost ₦579.62 billion, representing a decrease of -1.97% to close at ₦28,882.69 trillion from ₦29,462.31 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -32.39% and -9.35% respectively. Approximately 197.33 million units valued at ₦2,674.52 million were transacted in 3,506 deals. UBA was the most traded stock in terms of volume, accounting for 32.54% of the total volume of trades, followed by TRANSCORP (16.23%), ZENITHBANK (8.04%), OANDO (5.05%), and MBENEFIT (3.70%) to complete the top 5 on the volume chart, while AIRTELAFRI was also the most traded stock in value terms, with 20.07% of the total value of trades on the exchange.

WAPIC topped the advancers' chart with a price appreciation of 7.50 percent, trailed by MBENEFIT (6.25%), CWG (5.26%), ETERNA (4.46%), CUTIX (3.60%), and six others. Fourteen (14) stocks depreciated, where AIRTELAFRI was the top losers, with a price depreciation of -10.00% to close at ₦1331.1, as IKEJAHOTEL (-9.85%), MULTIVERSE (-9.59%), ROYALEX (-9.33%), and FLOURMILL (-4.84%) also dipped in price. In that regard, the market breadth closed negative, recording 11 gainers and 14 losers.

However, the market sector performance closed positive, as FOUR of the five major market sectors were up; led by the Insurance sector (+0.89%), followed by the Banking sector (+0.49%), the Oil & Gas sector (+0.12%), and the Industrial sector (+0.04%). The Consumer goods sector dropped by -0.26%.

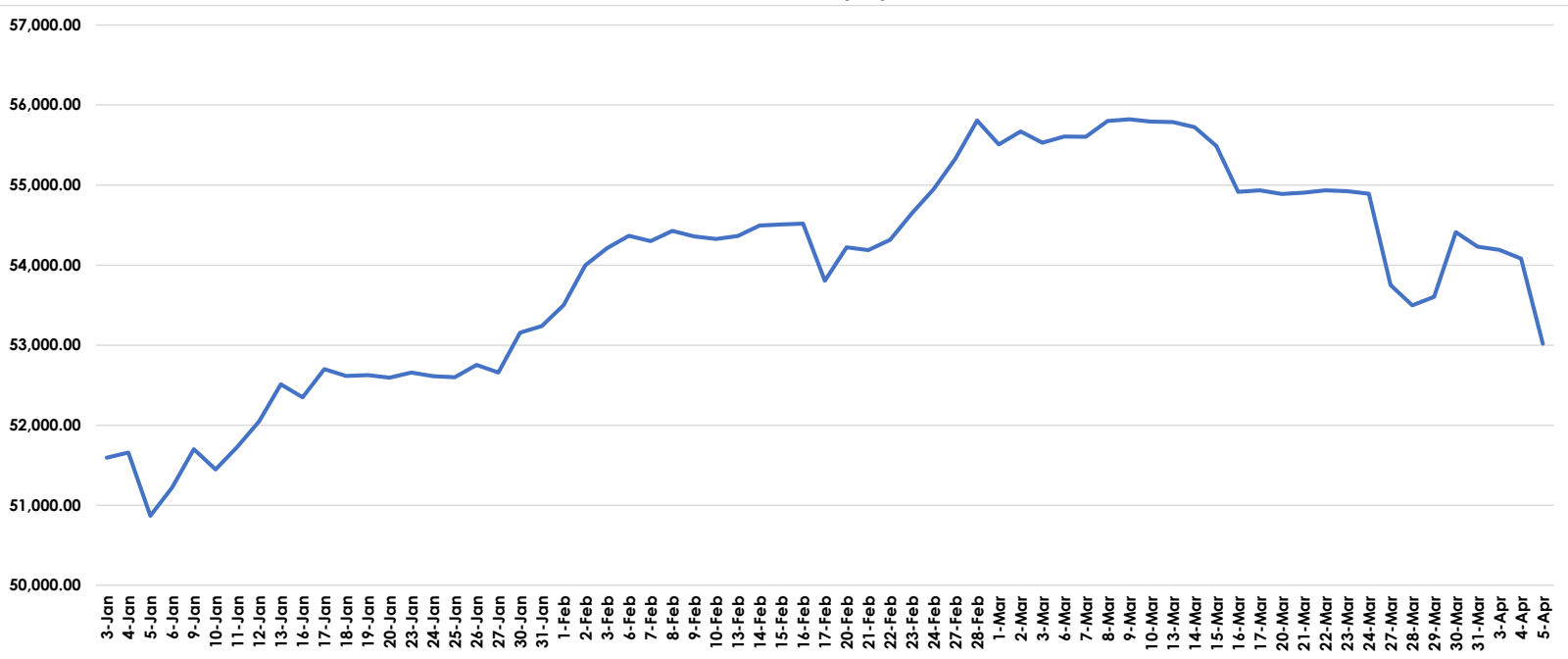
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
WAPIC		0.40	0.43	7.50%
MBENEFIT		0.32	0.34	6.25%
CWG		0.95	1.00	5.26%
ETERNA		5.60	5.85	4.46%
CUTIX		2.22	2.30	3.60%
UPDCREIT		3.15	3.20	1.59%
ZENITHBANK		25.15	25.50	1.39%
OANDO		5.56	5.61	0.90%
LASACO		1.19	1.20	0.84%
WAPCO		25.80	26.00	0.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	1479.00	1331.10	-10.00%
IKEJAHOTEL	1.32	1.19	-9.85%
MULTIVERSE	2.92	2.64	-9.59%
ROYALEX	0.75	0.68	-9.33%
FLOURMILL	31.00	29.50	-4.84%
CHAMS	0.24	0.23	-4.17%
CHAMPION	5.20	5.00	-3.85%
FCMB	4.00	3.85	-3.75%
JAPAULGOLD	0.29	0.28	-3.45%
UNILEVER	13.50	13.05	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	64,202,706	32.54%
TRANSCORP	Conglomerate	32,020,905	16.23%
ZENITHBANK	Banking	15,857,962	8.04%
OANDO	Oil & Gas	9,957,466	5.05%
MBENEFIT	Financial Services	7,295,000	3.70%
CUSTODIAN	Financial Services	5,025,061	2.55%
ROYALEX	Insurance	4,452,525	2.26%
NAHCO	Services	4,170,937	2.11%
ACCESSCORP	Banking	3,947,789	2.00%
WAPCO	Industrial	3,920,464	1.99%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	536,798,021.40	20.07%
UBA	Banking	536,659,895.65	20.07%
ZENITHBANK	Banking	402,642,195.25	15.05%
SEPLAT	Oil & Gas	344,347,842.80	12.88%
WAPCO	Industrial	101,383,741.00	3.79%
GTCO	Banking	91,178,544.20	3.41%
NESTLE	Consumer goods	66,918,785.70	2.50%
MTNN	Telecom	57,434,984.60	2.15%
OANDO	Oil & Gas	55,923,075.08	2.09%
NB	Consumer goods	47,800,336.85	1.79%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.97%	NGX-30	↓	-1.84%	↑	2.66%	
Week-on-Week	↓	-1.09%	Banking	↑	0.49%	↑	7.28%	
Month-to-Date	↓	-2.24%	Consumer Goods	↓	-0.26%	↑	18.78%	
Quarter-to-Date	↓	-2.24%	Industrial Goods	↑	0.04%	↑	2.22%	
Year-to-Date	↑	3.45%	Insurance	↑	0.88%	↑	3.93%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.12%	↑	10.52%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	463.30	463.5	↓	-0.04%	1-Month	4.32%	↑ 0.08%
Exchange Rate - Parallel (₹/\$)	740.00	740	⇒	0.00%	3-Month	5.78%	↓ 0.00%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	6-Month	7.87%	↓ 0.00%
Crude Oil Price (\$/Barrel)	84.95	84.94	↑	0.01%	9-Month	10.44%	↓ -0.23%
Foreign Reserve (\$'Bn)	35.41	35.50	↓	-0.232%	12-Month	12.58%	↓ -0.96%
Inflation Rate	21.91%	21.91%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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