

Tuesday, April 4, 2023

Profit-taking in the Banking and Industrial Sectors Drops NGX-ASI by -0.20%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,082.96	54,190.28 ↓	-0.20%
Total Market Cap.	₦Trillion	29.46	29.52 ↓	-0.20%
Total Volume Traded	Million	291.85	292.56 ↓	-0.24%
Total Value Traded	₦Million	2,950.38	2,380.44 ↑	23.94%
Deals		4,485	4,408 ↑	1.75%

Local bourse closed trading activities for today bearish, stretching the market negative run to three consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.20%. The market YTD returns stood at 5.53%, as investors' wealth reduced by ₦180 billion in three days. The market index (All-Share Index) decreased by 107.32 basis points today, representing a decline of -0.20% to close at 54,082.96. The Market Capitalization also lost ₦58.46 billion, representing a decrease of -0.20% to close at ₦29,462.31 trillion from ₦29,520.77 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day dropped slightly by -0.24%, while the Total Value increased by +23.93%. Approximately 291.85 million units valued at ₦2,950.38 million were transacted in 4,485 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 15.70% of the total volume of trades, followed by OANDO (11.24%), TRANSCORP (10.35%), MANSARD (10.16%), and UBA (7.22%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 12.19% of the total value of trades on the exchange.

SCOA topped the advancers' chart with a price appreciation of 10.00 percent, trailed by NAHCO (9.55%), LINKASSURE (9.09%), SUNUASSUR (8.51%), WAPIC (8.11%), and nine others. Twenty-one (21) stocks depreciated, where MULTIVERSE was the top losers, with a price depreciation of -9.88% to close at ₦2.92, as ETERNA (-8.94%), ABCTRANS (-8.82%), NGXGROUP (-5.45%), and AIICO (-5.00%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 21 losers.

However, the market sector performance closed positive, as three of the five major market sectors were up; led by the Insurance sector (+0.89%), followed by the Oil & Gas sector (+0.25%), and the Consumer goods sector (+0.12%). The Banking and Industrial sectors dropped by -1.34% and -0.04% respectively.

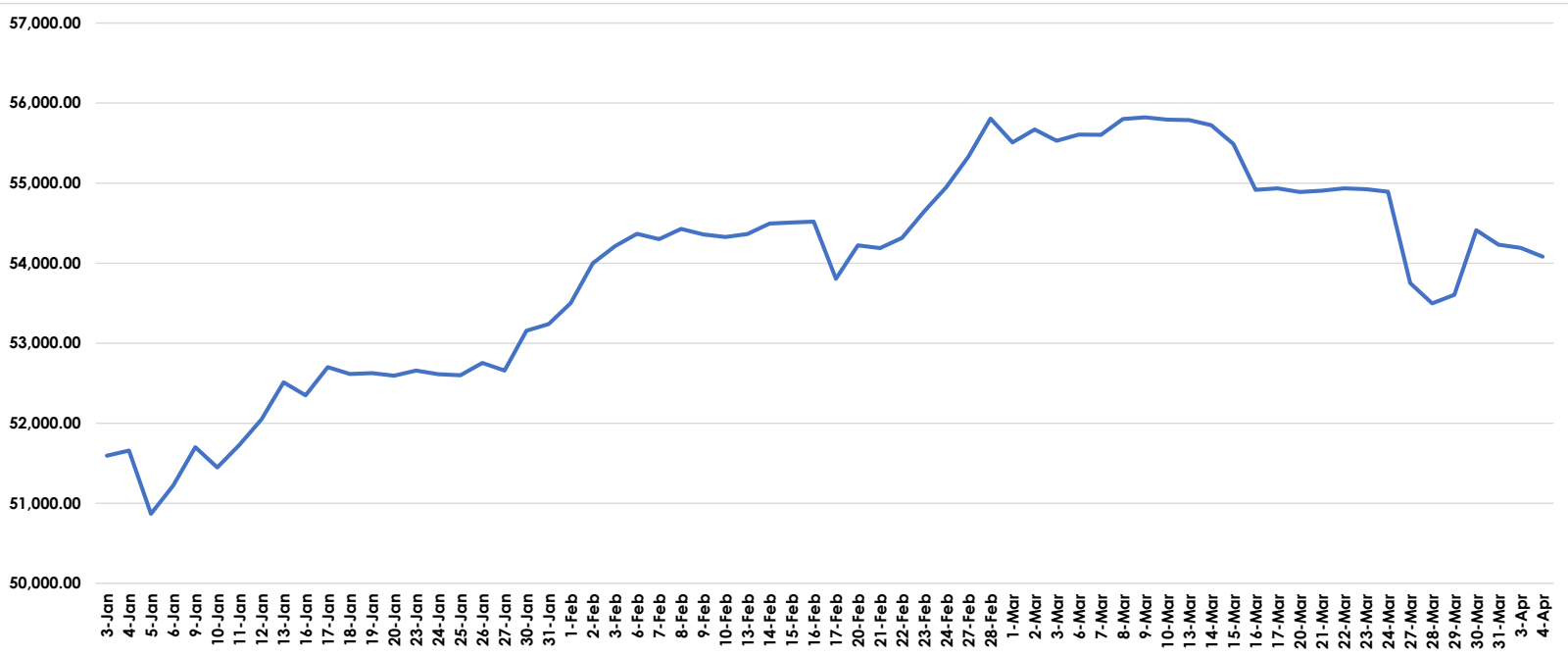
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	0.90	0.99	10.00%
NAHCO	8.90	9.75	9.55%
LINKASSURE	0.44	0.48	9.09%
SUNUASSUR	0.47	0.51	8.51%
WAPIC	0.37	0.40	8.11%
MANSARD	2.09	2.20	5.26%
CONOIL	38.00	40.00	5.26%
CWG	0.92	0.95	3.26%
DANGSUGAR	17.00	17.50	2.94%
VITAFOAM	18.00	18.50	2.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	3.24	2.92	-9.88%
ETERNA	6.15	5.60	-8.94%
ABCTRANS	0.34	0.31	-8.82%
NGXGROUP	27.50	26.00	-5.45%
AIICO	0.60	0.57	-5.00%
UPDC	1.01	0.97	-3.96%
LIVESTOCK	1.02	0.98	-3.92%
FCMB	4.15	4.00	-3.61%
OANDO	5.75	5.56	-3.30%
GTCO	25.40	24.60	-3.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	46,588,978	15.70%
OANDO	Oil & Gas	33,367,213	11.24%
TRANSCORP	Conglomerate	30,723,907	10.35%
MANSARD	Insurance	30,134,936	10.16%
UBA	Banking	21,413,934	7.22%
ACCESSCORP	Banking	20,309,819	6.84%
ZENITHBANK	Banking	14,731,582	4.96%
GTCO	Banking	13,565,253	4.57%
LASACO	Insurance	10,516,934	3.54%
AIICO	Insurance	9,357,067	3.15%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	373,782,662.55	12.19%
GTCO	Banking	338,711,708.00	11.05%
SEPLAT	Oil & Gas	336,671,120.90	10.98%
DANGCEM	Industrial	276,415,948.40	9.01%
FIDELITYBK	Banking	249,369,057.66	8.13%
OANDO	Oil & Gas	187,927,958.53	6.13%
ACCESSCORP	Banking	182,531,306.70	5.95%
NGXGROUP	Financial Services	180,538,235.00	5.89%
UBA	Banking	180,160,545.50	5.88%
MTNN	Telecom	149,682,808.10	4.88%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.20%	NGX-30	↓	-0.26%	↑	4.58%	
Week-on-Week	↑	1.09%	Banking	↓	-1.34%	↑	6.76%	
Month-to-Date	↓	-0.28%	Consumer Goods	↑	0.12%	↑	19.09%	
Quarter-to-Date	↓	-0.28%	Industrial Goods	↓	-0.04%	↑	2.17%	
Year-to-Date	↑	5.53%	Insurance	↑	0.89%	↑	3.03%	
52-Weeks High		55,822.14	Oil & Gas	↑	0.25%	↑	10.38%	
52-Weeks Low		43,461.60						

Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₺/\$)		463.50	461.38	↑	0.46%	↓	-0.40%	1-Month	4.24%	↑	0.25%
Exchange Rate - Parallel (₺/\$)		740.00	740	⇒	0.00%	↑	0.54%	3-Month	5.79%	↑	0.33%
Monetary Policy Rate (MPR)		18.00%	18.00%	⇒	0.00%	↑	1.50%	6-Month	7.87%	↑	0.30%
Crude Oil Price (\$/Barrel)		85.61	84.93	↑	0.80%	↓	-0.35%	9-Month	10.68%	↑	0.67%
Foreign Reserve (\$'Bn)		35.50	35.53	↓	-0.102%	↓	-4.28%	12-Month	13.54%	↑	0.81%
Inflation Rate		21.91%	21.91%	⇒	0.00%	↑	0.44%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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