

# THE NIGERIAN EQUITY MARKET SUMMARY

Monday, April 3, 2023

Equity Market Resumes Bearish, drops by -0.08% as Market Capitalization Reduced by ₦23 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,190.28	54,232.34 ↓	-0.08%
Total Market Cap.	₦Trillion	29.52	29.54 ↓	-0.08%
Total Volume Traded	Million	292.56	557.93 ↓	-47.56%
Total Value Traded	₦Million	2,380.44	3,680.56 ↓	-35.32%
Deals		4,408	3,781 ↑	16.58%

The Nigerian equity market opened trading activities for the new week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.08%. The market YTD returns stood at 5.73%, as investors' wealth reduced by ₦23 billion. The market index (All-Share Index) decreased by 42.06 basis points today, representing a decline of -0.08% to close at 54,190.28. The Market Capitalization also lost ₦22.92 billion, representing a drop of -0.08% to close at ₦29,520.77 trillion from ₦29,543.69 trillion last week Friday.

Market activities were also down, as the Total Volume and Total Value traded for the day reduced by -47.56% and -35.32% respectively. Approximately 292.56 million units valued at ₦2,380.44 million were transacted in 4,408 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 27.26% of the total volume of trades, followed by TRANSCORP (9.84%), UBA (9.17%), ACCESSCORP (5.84%), and OANDO (4.46%) to complete the top 5 on the volume chart, while FIDELITYBK was also the most traded stock in value terms, with 17.93% of the total value of trades on the exchange.

LASACO and MANSARD both topped the advancers' chart with a price appreciation of 10.00 percent, trailed by NAHCO (9.88%), IKEJAHOTEL (8.20%), FTNCOCOA (7.69%), CWG (5.75%), and eleven others. Twenty-two (22) stocks depreciated, where SCOA was the top losers, with a price depreciation of -10.00%, as UACN (-9.95%), SUNUASSUR (-9.62%), ETERNA (-9.56%), and INTBREW (-1.79%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 22 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down; topped by the Oil & Gas sector (-0.32%), followed by the Banking sector (-0.31%), and the Banking sector (-0.26%). The Insurance sector grew by +0.30%, while the Industrial closed unchanged.

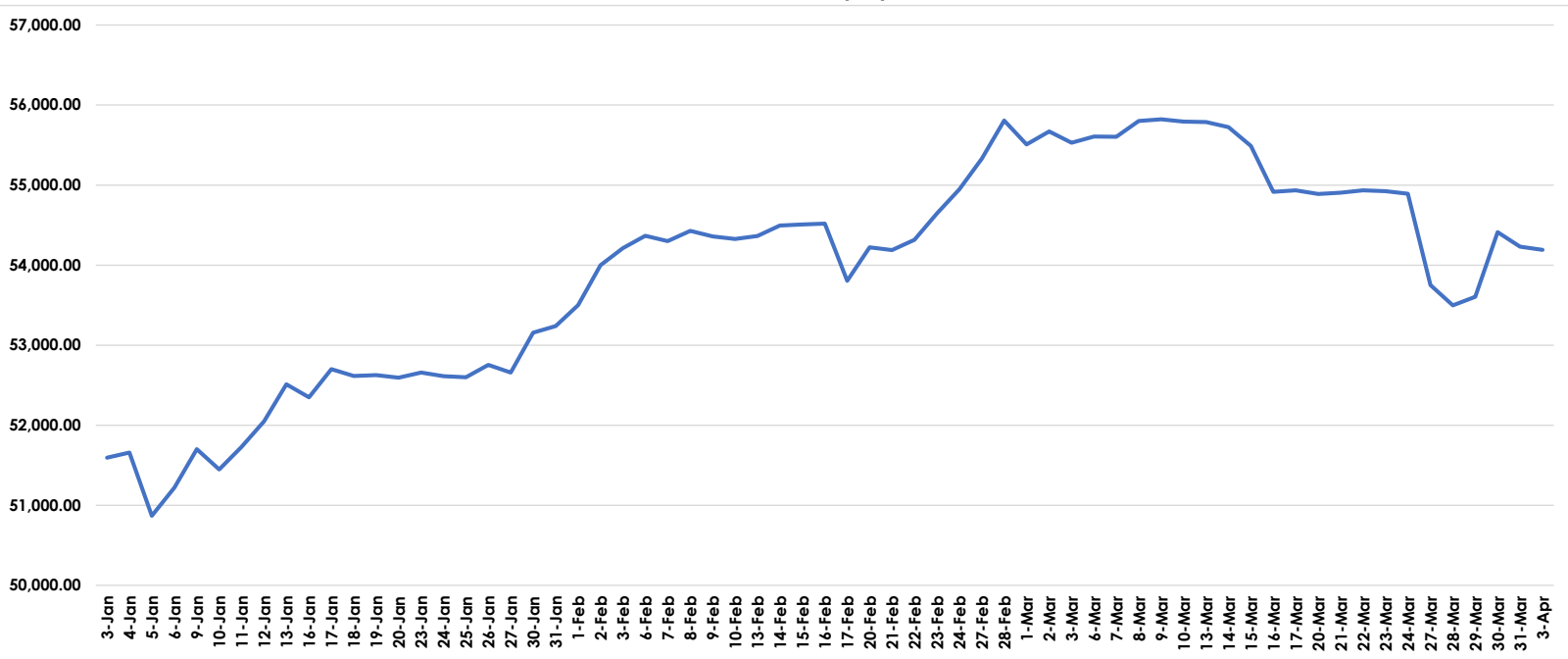
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	1.10	1.21	10.00%
MANSARD	1.90	2.09	10.00%
NAHCO	8.10	8.90	9.88%
IKEJAHOTEL	1.22	1.32	8.20%
FTNCOCOA	0.26	0.28	7.69%
CWG	0.87	0.92	5.75%
JAPAUFGOLD	0.28	0.29	3.57%
AIICO	0.58	0.60	3.45%
UCAP	11.20	11.55	3.13%
MBENEFIT	0.32	0.33	3.13%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	1.00	0.90	-10.00%
UACN	9.55	8.60	-9.95%
SUNUASSUR	0.52	0.47	-9.62%
ETERNA	6.80	6.15	-9.56%
ABCTrans	0.37	0.34	-8.11%
RTBRISCOE	0.25	0.23	-8.00%
WAPIC	0.40	0.37	-7.50%
INTBREW	4.50	4.20	-6.67%
CHAMPION	5.55	5.20	-6.31%
UPDC	1.07	1.01	-5.61%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	79,730,125	27.26%
TRANSCORP	Conglomerate	28,777,177	9.84%
UBA	Banking	26,814,711	9.17%
ACCESSCORP	Banking	17,077,744	5.84%
OANDO	Oil & Gas	13,047,144	4.46%
MANSARD	Insurance	12,046,383	4.12%
LASACO	Financial Services	11,702,235	4.00%
GTCO	Banking	10,426,039	3.56%
ZENITHBANK	Banking	8,159,541	2.79%
ROYALEX	Insurance	8,000,155	2.73%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIDELITYBK	Banking	426,800,835.51	17.93%
GTCO	Banking	265,490,629.50	11.15%
UBA	Banking	224,105,616.75	9.41%
ZENITHBANK	Banking	210,936,686.05	8.86%
ACCESSCORP	Banking	153,609,313.55	6.45%
SEPLAT	Oil & Gas	117,196,144.50	4.92%
NB	Consumer goods	105,104,817.10	4.42%
NESTLE	Consumer goods	101,867,722.80	4.28%
WAPCO	Industrial	76,210,968.10	3.20%
OANDO	Oil & Gas	73,644,586.51	3.09%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.08%	NGX-30	↓	-0.07%	↑	4.85%	
Week-on-Week	↑ 0.82%	Banking	↓	-0.26%	↑	8.21%	
Month-to-Date	↑ 1.79%	Consumer Goods	↓	-0.31%	↑	18.95%	
Quarter-to-Date	↑ 5.73%	Industrial Goods	→	0.00%	↑	2.21%	
Year-to-Date	↑ 5.73%	Insurance	↑	0.30%	↑	2.12%	
52-Weeks High	55,822.14	Oil & Gas	↓	-0.32%	↑	10.11%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.38	461.5	↓	-0.03%	↑ 0.06%	1-Month	3.99% ↑ 0.07%
Exchange Rate - Parallel (₪/\$)	747.00	747	→	0.00%	↓ -0.40%	3-Month	5.46% ↑ 0.36%
Monetary Policy Rate (MPR)	18.00%	18.00%	→	0.00%	↑ 1.50%	6-Month	7.57% ↑ 0.55%
Crude Oil Price (\$/Barrel)	84.95	79.77	↑	6.49%	↓ -1.12%	9-Month	10.00% ↑ 0.73%
Foreign Reserve (\$'Bn)	35.53	35.57	↓	-0.097%	↓ -4.18%	12-Month	12.74% ↑ 0.77%
Inflation Rate	21.91%	21.91%	→	0.00%	↑ 0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2023  
 -NTB True Yield have a day's lag

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