

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, March 31, 2023

Equity Market Maintains Positive Momentum, Grew by +7.04% in Q1'2023

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	54,857.96	54,413.21 ↑	0.82%
Total Market Cap.	₦Trillion	29.88	29.64 ↑	0.82%
Total Volume Traded	Million	534.10	973.64 ↓	-45.14%
Total Value Traded	₦Million	3,390.90	4,227.16 ↓	-19.78%
Deals		3,781	3,718 ↑	1.69%

The Nigerian domestic market closed trading activities for the week in the green, stretching the market positive sentiment to three consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.82%. The market YTD returns stood at +7.04%. The local bourse was down by -0.06% w/w despite buying interest dominating in three of the five trading days. The market index (All-Share Index) added 444.75 basis points today, representing an increase of +0.82% to close at 54,857.96. The Market Capitalization also gained ₦242.29 billion, representing a growth of +0.82% to close at ₦29,884.5 trillion from ₦29,642.21 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -45.14% and -19.78% respectively. Approximately 534.10 million units valued at ₦3,390.90 million were transacted in 3,781 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 53% of the total volume of trades, followed by FIDELITYBK (15.92%), UBA (7.18%), NGXGROUP (4.68%), and OANDO (4.02%) to complete the top 5 on the volume chart, while NGXGROUP was the most traded stock in value terms, with 18.84% of the total value of trades on the exchange.

LASACO topped the advancers' chart with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL (9.91%), CHIPLC (9.68%), UACN (9.14%), NNFM (8.64%), and fifteen others. Thirteen (13) stocks depreciated, where CWG was the top losers, with a price depreciation of -9.38%, as CAVERTON (-9.35%), TRANSCORP (-7.33%), UCAP (-3.45%), and NGXGROUP (-1.79%) also dipped in price. In that regard, the market breadth closed positive, recording 20 gainers and 13 losers.

Furthermore, the market sector performance closed positive, as four of the five major market sectors were up; topped by the Insurance sector (+1.92%), followed by the Banking sector (+0.61%), the Consumer goods sector (+0.15%), and the Industrial sector (+0.03%). The Oil & Gas sector closed unchanged.

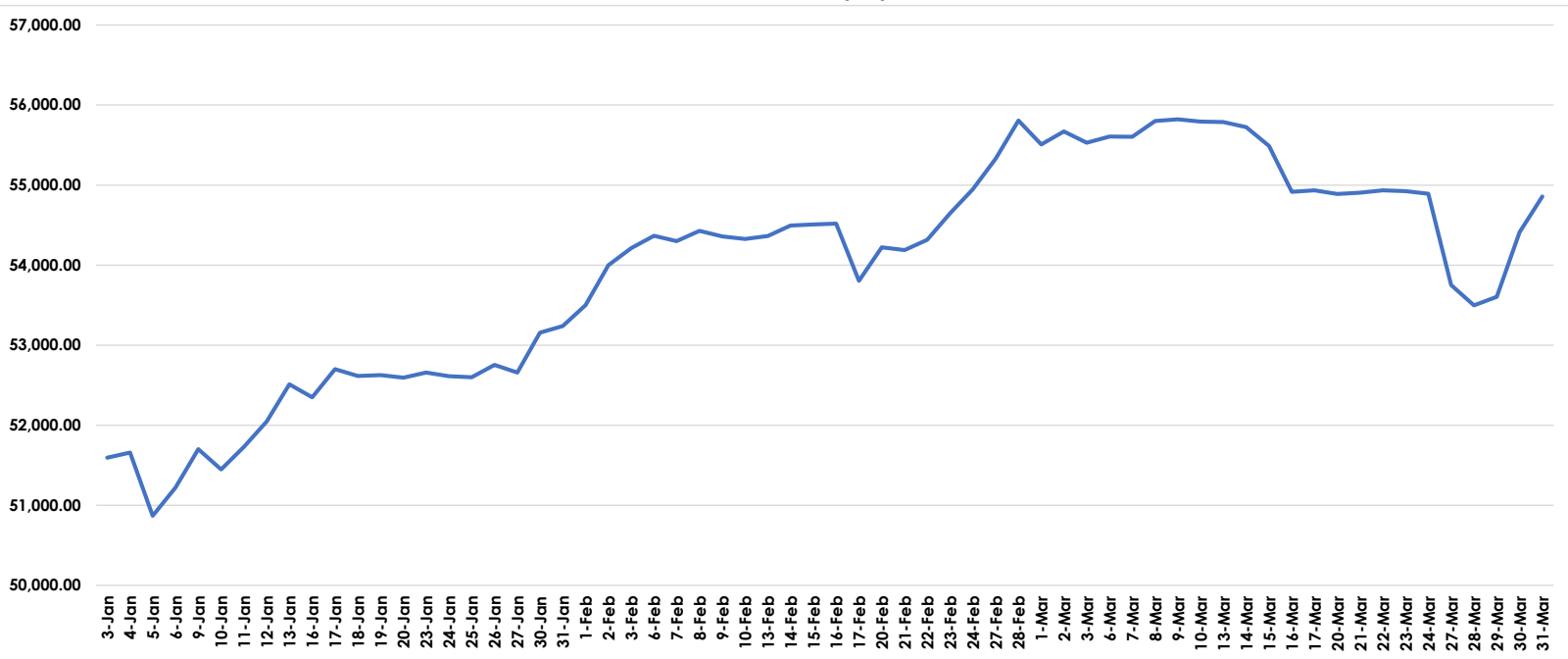
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	1.00	1.10	10.00%
IKEJAHOTEL	1.11	1.22	9.91%
CHIPLC	0.62	0.68	9.68%
UACN	8.75	9.55	9.14%
NNFM	11.00	11.95	8.64%
CHAMPION	5.12	5.55	8.40%
SUNUASSUR	0.48	0.52	8.33%
UPDC	0.99	1.07	8.08%
MAYBAKER	4.20	4.50	7.14%
NEM	4.00	4.25	6.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	0.96	0.87	-9.38%
CAVERTON	1.07	0.97	-9.35%
TRANSCORP	1.50	1.39	-7.33%
UCAP	11.60	11.20	-3.45%
CUTIX	2.30	2.24	-2.61%
NEIMETH	1.48	1.45	-2.03%
UNITYBNK	0.52	0.51	-1.92%
NGXGROUP	28.00	27.50	-1.79%
HONYFLOUR	2.22	2.20	-0.90%
UBN	7.05	7.00	-0.71%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	287,681,866	53.00%
FIDELITYBK	Banking	86,398,117	15.92%
UBA	Banking	38,997,215	7.18%
NGXGROUP	Financial Services	25,398,851	4.68%
OANDO	Oil & Gas	21,800,093	4.02%
ROYALEX	Insurance	13,390,175	2.47%
ZENITHBANK	Banking	5,374,721	0.99%
GTCO	Banking	5,254,236	0.97%
WAPCO	Industrial	4,704,021	0.87%
UCAP	Financial Services	4,186,916	0.77%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NGXGROUP	Financial Services	685,065,631.15	18.84%
AIRTELAFRI	Telecom	492,093,465.90	13.53%
FIDELITYBK	Banking	450,902,616.04	12.40%
TRANSCORP	Conglomerate	395,363,727.58	10.87%
UBA	Banking	328,602,383.80	9.04%
MTNN	Telecom	188,207,577.00	5.18%
ZENITHBANK	Banking	139,030,392.95	3.82%
NESTLE	Consumer goods	138,575,145.90	3.81%
GTCO	Banking	134,247,523.90	3.69%
OANDO	Oil & Gas	123,737,833.88	3.40%

NGX-ASI Performance (YTD)



Friday, March 31, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.82%	NGX-30	↑	0.63%	↑	6.24%	
Week-on-Week	↓ -0.06%	Banking	↑	0.61%	↑	8.50%	
Month-to-Date	↑ 3.04%	Consumer Goods	↑	0.15%	↑	19.32%	
Quarter-to-Date	↑ 7.04%	Industrial Goods	↑	0.03%	↑	6.05%	
Year-to-Date	↑ 7.04%	Insurance	↑	1.92%	↑	1.81%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	10.45%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	461.50	461.24	↑	0.06%	0.04%	1-Month	3.91% ↑ 0.63%
Exchange Rate - Parallel (₪/\$)	746.00	746	⇒	0.00%	-0.27%	3-Month	5.10% ↑ 0.31%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	7.02% ↑ 0.62%
Crude Oil Price (\$/Barrel)	79.03	78.6	↑	0.55%	-8.01%	9-Month	9.27% ↑ 0.90%
Foreign Reserve (\$'Bn)	35.57	35.60	↓	-0.105%	-4.09%	12-Month	11.96% ↑ 1.89%
Inflation Rate	21.91%	21.91%	⇒	0.00%	0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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