

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, March 30, 2023

Equity Market Rallies Further as Investors' Wealth Grew by ₦498 Billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	54,413.21	53,603.80	↑ 1.51%
Total Market Cap.	₦Trillion	29.64	29.20	↑ 1.51%
Total Volume Traded	Million	973.64	236.07	↑ 312.44%
Total Value Traded	₦Million	4,227.16	3,258.92	↑ 29.71%
Deals		3,718	3,906	↓ -4.81%

The Nigerian domestic market closed trading activities for today bullish, extending the previous day's positive sentiment, as the market performance indicators (NGX ASI and Market Capitalization) surged by +1.51%. The market YTD returns stood at +6.17%, as investors' wealth was also up by ₦441 billion. The market index (All-Share Index) added 809.41 basis points today, representing an increase of +1.51% to close at 54,413.21. The Market Capitalization also gained ₦440.93 billion, representing a growth of +1.51% to close at ₦29,642.21 trillion from ₦29,201.28 trillion the previous day.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +312.44% and +29.71% respectively. Approximately 973.64 million units valued at ₦4,227.16 million were transacted in 3,718 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 63.37% of the total volume of trades, followed by FIDELITYBK (19.94%), UBA (2.24%), ZENITHBANK (1.95%), and OANDO (1.46%) to complete the top 5 on the volume chart, while FIDELITYBK was the most traded stock in value terms, with 21.63% of the total value of trades on the exchange.

OANDO topped the advancers' chart with a price appreciation of 9.98 percent, trailed by SUNUASSUR (9.09%), MTNN (8.89%), CHIPLC (8.77%), ROYALEX (8.70%), and eighteen others. Nine (9) stocks depreciated, where PZ was the top losers, with a price depreciation of -5.88%, as CHAMS (-4.17%), UNILEVER (-3.57%), JAPAUFGOLD (-3.45%), and AIICO (-3.33%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 9 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up; topped by the Banking sector (+1.00%), followed by the Insurance sector (+0.55%), and the Industrial sector (+0.02%), while the Consumer goods sector dropped slightly by (-0.02%). The Oil & Gas sector closed unchanged.

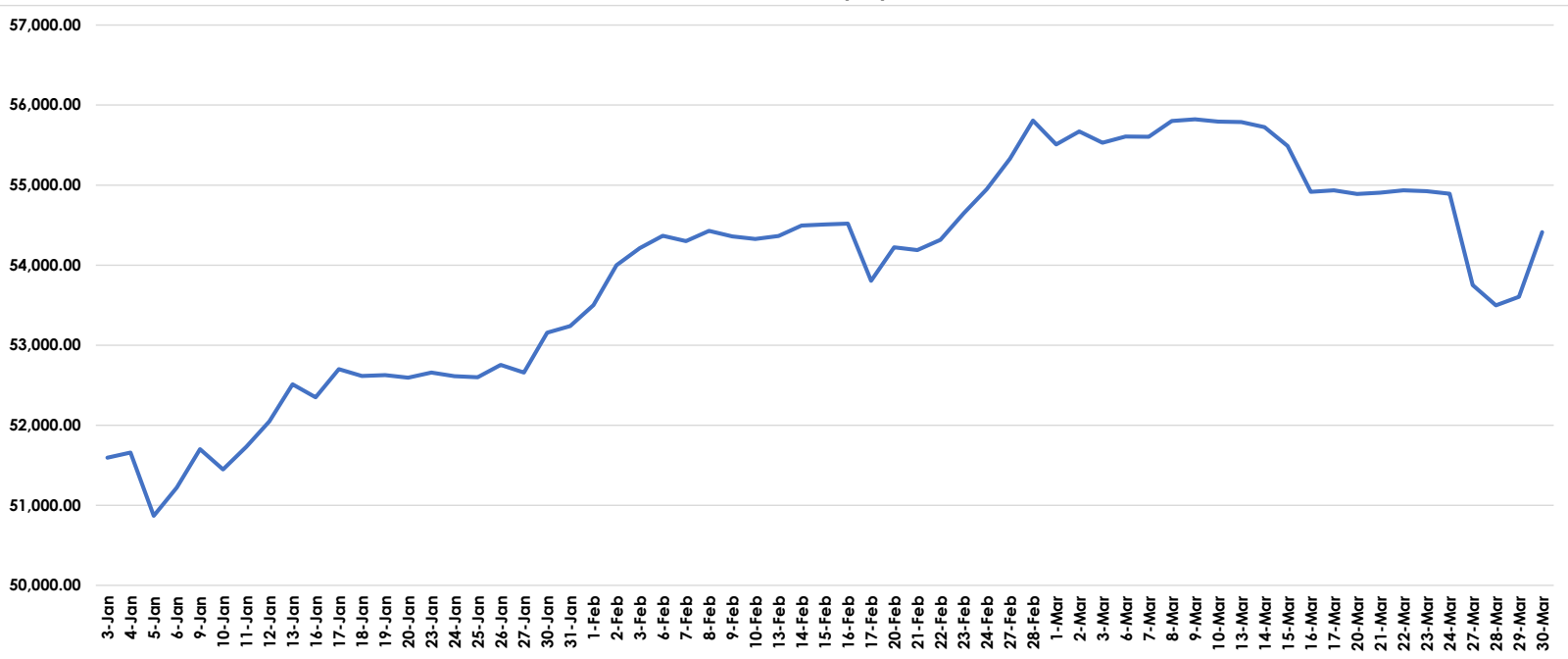
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	4.91	5.40	9.98%
SUNUASSUR	0.44	0.48	9.09%
MTNN	220.40	240.00	8.89%
CHIPLC	0.57	0.62	8.77%
ROYALEX	0.69	0.75	8.70%
LINKASSURE	0.40	0.43	7.50%
CHAMPION	4.79	5.12	6.89%
ETI	10.55	11.25	6.64%
NGXGROUP	26.80	28.00	4.48%
AFRIPRUD	5.75	6.00	4.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	11.90	11.20	-5.88%
CHAMS	0.24	0.23	-4.17%
UNILEVER	14.00	13.50	-3.57%
JAPAUFGOLD	0.29	0.28	-3.45%
AIICO	0.60	0.58	-3.33%
UACN	9.00	8.75	-2.78%
JAIZBANK	0.91	0.90	-1.10%
MANSARD	1.92	1.90	-1.04%
CUTIX	2.32	2.30	-0.86%
ABCTrans	0.37	0.37	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	455,534,236	63.37%
FIDELITYBK	Banking	143,346,731	19.94%
UBA	Banking	16,090,375	2.24%
ZENITHBANK	Banking	14,038,725	1.95%
OANDO	Oil & Gas	10,460,856	1.46%
ROYALEX	Insurance	7,831,414	1.09%
MBENEFIT	Financial Services	7,198,124	1.00%
GTCO	Banking	6,298,212	0.88%
ETRANZACT	Services	5,992,676	0.83%
UCAP	Financial Services	5,325,282	0.74%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIDELITYBK	Banking	746,823,026.82	21.63%
TRANSCORP	Conglomerate	669,227,302.29	19.39%
OKOMUOIL	Agriculture	649,499,132.40	18.82%
ZENITHBANK	Banking	363,995,690.30	10.54%
MTNN	Telecom	222,033,982.80	6.43%
GTCO	Banking	159,557,253.10	4.62%
UBA	Banking	128,720,042.20	3.73%
UCAP	Financial Services	60,490,590.95	1.75%
OANDO	Oil & Gas	56,364,247.46	1.63%
DANGSUGAR	Consumer goods	35,340,150.10	1.02%

NGX-ASI Performance (YTD)



Thursday, March 30, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.51%	NGX-30	↑	1.61%	↑	5.57%	
Week-on-Week	↓ -0.93%	Banking	↑	1.00%	↑	7.83%	
Month-to-Date	↑ 2.21%	Consumer Goods	↓	-0.02%	↑	19.15%	
Quarter-to-Date	↑ 6.17%	Industrial Goods	↑	0.02%	↑	6.02%	
Year-to-Date	↑ 6.17%	Insurance	↑	0.55%	↓	-0.11%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	10.45%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	461.24	461.75	↓	-0.11%	0.09%	1-Month	3.28%
Exchange Rate - Parallel (₱/\$)	745.00	745	⇒	0.00%	-0.13%	3-Month	4.79%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	6.40%
Crude Oil Price (\$/Barrel)	78.19	78.28	↓	-0.11%	-8.99%	9-Month	8.37%
Foreign Reserve (\$'Bn)	35.60	35.64	↓	-0.107%	-3.99%	12-Month	10.07%
Inflation Rate	21.91%	21.91%	⇒	0.00%	0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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