

# THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, March 29, 2023

## Local Bourse Halts Bearish Run, as NGX-ASI Grew by +0.20%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	53,603.80	53,498.27 ↑	0.20%
Total Market Cap.	₦Trillion	29.20	29.14 ↑	0.20%
Total Volume Traded	Million	236.07	199.71 ↑	18.21%
Total Value Traded	₦Million	3,258.92	1,925.65 ↑	69.24%
Deals		3,906	3,028 ↑	29.00%

The Nigerian equity market closed trading activities for today in the green, halting four days of consecutive negative sentiment, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.20%. The market YTD returns stood at +4.59%, as investors' wealth was also up by ₦57 billion. The market index (All-Share Index) added 105.53 basis points today, representing a rise of +0.20% to close at 53,603.80. The Market Capitalization also gained ₦57.49 billion, representing an increase of +0.20% to close at ₦29,201.28 trillion from ₦29,143.79 trillion yesterday.

Likewise, market activities were up, as the Total Volume and Total Value traded for the day increased by +18.21% and +69.24% respectively. Approximately 236.07 million units valued at ₦3,258.92 million were transacted in 3,906 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 38.71% of the total volume of trades, followed by ZENITHBANK (11.47%), GTCO (9.35%), UBA (7.02%), and STERLNBANK (5.07%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 21.36% of the total value of trades on the exchange.

PZ topped the advancers' chart with a price appreciation of 9.62 percent, trailed by INTENEGINS (9.24%), OANDO topped the advancers' chart with a price appreciation of 9.84 percent, trailed by CAVERTON (8.08%), IKEJAHOTEL (7.77%), TRANSCORP (7.14%), DANGCEM (5.07%), and seventeen others. Fourteen (14) stocks depreciated, where MAYBAKER was the top losers, with a price depreciation of -8.70%, as CHIPLC (-8.06%), FTNCOCOA (-7.14%), NGXGROUP (-4.29%), and MTNN (-1.17%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 14 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up; topped by the Industrial sector (+2.69%), followed by the Banking sector (+1.97%), and the Consumer goods sector (+0.12%), while the Insurance sector dropped by (-0.76%). The Oil & Gas sector was unchanged.

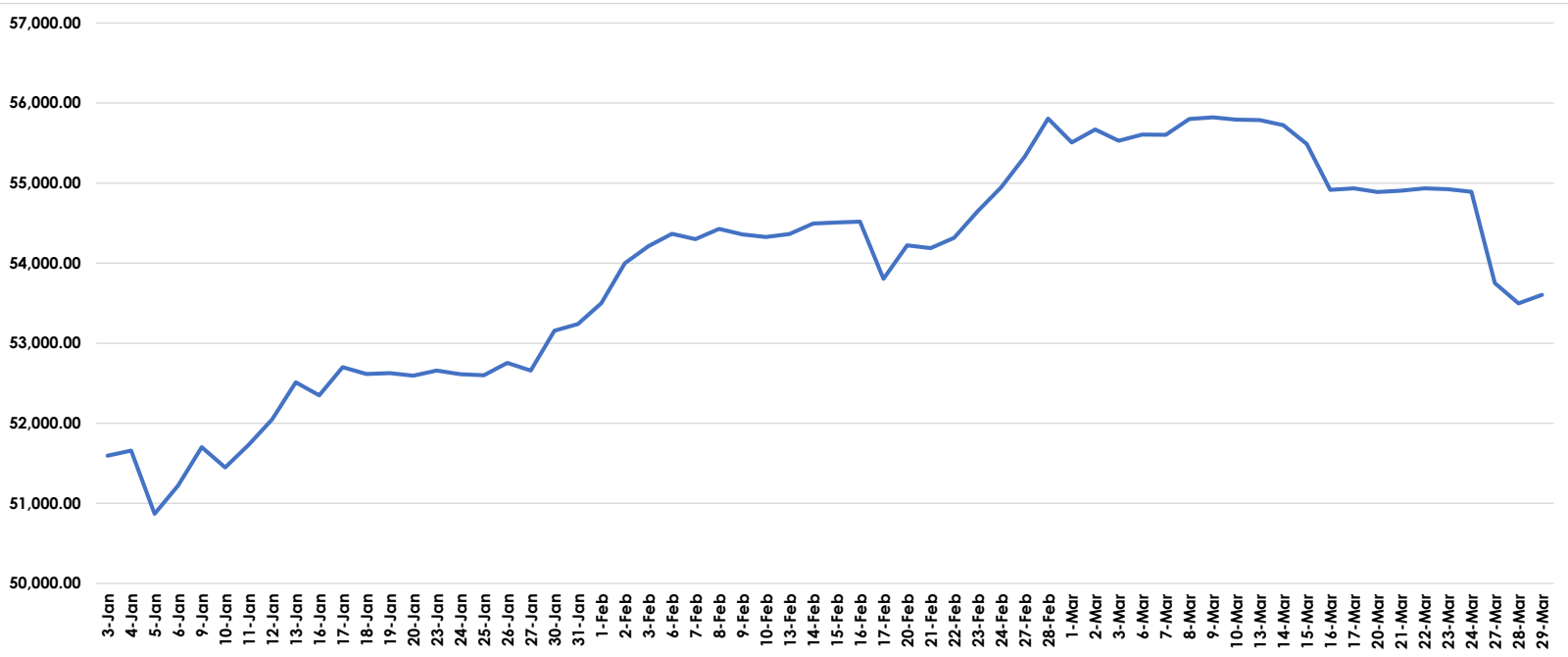
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	4.47	4.91	9.84%
CAVERTON	0.99	1.07	8.08%
IKEJAHOTEL	1.03	1.11	7.77%
TRANSCORP	1.40	1.50	7.14%
DANGCEM	276.00	290.00	5.07%
UBN	6.75	7.05	4.44%
PZ	11.40	11.90	4.39%
CHAMS	0.23	0.24	4.35%
UNITYBANK	0.50	0.52	4.00%
ROYALEX	0.67	0.69	2.99%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	4.60	4.20	-8.70%
CHIPLC	0.62	0.57	-8.06%
RTBRISCOE	0.26	0.24	-7.69%
FTNCOCOA	0.28	0.26	-7.14%
CAP	19.00	17.90	-5.79%
LASACO	1.05	1.00	-4.76%
NGXGROUP	28.00	26.80	-4.29%
VITAFOAM	18.60	18.00	-3.23%
MBENEFIT	0.32	0.31	-3.13%
CORNERST	0.67	0.66	-1.49%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	91,391,427	38.71%
ZENITHBANK	Banking	27,086,843	11.47%
GTCO	Banking	22,071,956	9.35%
UBA	Banking	16,576,932	7.02%
STERLNBANK	Banking	11,979,608	5.07%
CUTIX	Industrial	8,843,282	3.75%
OANDO	Oil & Gas	7,988,233	3.38%
UCAP	Financial Services	3,975,498	1.68%
WAPCO	Industrial	3,649,042	1.55%
ACCESSCORP	Banking	3,000,460	1.27%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	696,205,774.10	21.36%
GTCO	Banking	551,453,491.70	16.92%
MTNN	Telecom	549,662,031.50	16.87%
SEPLAT	Oil & Gas	234,487,881.40	7.20%
TRANSCORP	Conglomerate	134,236,339.34	4.12%
UBA	Banking	132,759,912.10	4.07%
TOTAL	Oil & Gas	102,739,327.40	3.15%
WAPCO	Industrial	92,819,351.35	2.85%
GEREGU	Utilities	90,772,686.60	2.79%
DANGCEM	Industrial	60,896,163.70	1.87%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.20%	NGX-30	↑	0.26%	↑	3.91%	
Week-on-Week	↓ -2.43%	Banking	↑	1.97%	↑	6.77%	
Month-to-Date	↑ 0.69%	Consumer Goods	↑	0.12%	↑	19.18%	
Quarter-to-Date	↑ 4.59%	Industrial Goods	↑	2.69%	↑	6.00%	
Year-to-Date	↑ 4.59%	Insurance	↓	-0.76%	↓	-0.66%	
52-Weeks High	55,822.14	Oil & Gas	⇒	0.00%	↑	10.45%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	461.75	461.5	↑	0.05%	↓	1-Month	3.08% ↓ -0.14%
Exchange Rate - Parallel (₹/\$)	741.00	741	⇒	0.00%	↑	3-Month	4.14% ↓ -0.29%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	↑	6-Month	6.01% ↓ -0.02%
Crude Oil Price (\$/Barrel)	78.77	78.14	↑	0.81%	↓	9-Month	8.11% ↑ 0.01%
Foreign Reserve (\$'Bn)	35.64	35.74	↓	-0.273%	↓	12-Month	9.26% ↓ -0.63%
Inflation Rate	21.91%	21.91%	⇒	0.00%	↑		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2023  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)