

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, March 28, 2023

Profit-taking in DANGCEM and Others Dips Equity Market Further by -0.47%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	53,498.27	53,750.77	↓ -0.47%
Total Market Cap.	₦Trillion	29.14	29.28	↓ -0.47%
Total Volume Traded	Million	199.71	100.88	↑ 97.97%
Total Value Traded	₦Million	1,925.65	4,342.39	↓ -55.65%
Deals		3,028	3,279	↓ -7.65%

The Nigerian equity market closed transaction for today negative, extending the market negative run to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.47%. The market YTD returns stood at +4.38%, as investors' wealth was also down by ₦138 billion. The market index (All-Share Index) declined by 252.50 basis points today, representing a decrease of -0.47% to close at 53,498.27. The Market Capitalization also lost ₦137.55 billion, representing a decline of -0.47% to close at ₦29,143.79 trillion from ₦29,281.34 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day increased by +97.97%, while the Total Value traded for the day reduced by -55.65%. Approximately 199.71 million units valued at ₦1,925.65 million were transacted in 3,028 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 30.32% of the total volume of trades, followed by FIDELITYBK (13.29%), CUSTODIAN (9.85%), STERLNBANK (9.20%), and GTCO (5.79%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 14.18% of the total value of trades on the exchange.

PZ topped the advancers' chart with a price appreciation of 9.62 percent, trailed by INTENEGINS (9.24%), MULTIVERSE (8.72%), FTNCOCOA (7.69%), and REGALINS (6.90%). Nine (9) stocks depreciated, where CHAMS was the top losers, with a price depreciation of -8.00%, as UACN (-5.76%), DANGCEM (-4.17%), FIDSON (-2.95%), and PRESTIGE (-2.44%) also dipped in price. In that regard, the market breadth closed positive, recording 16 gainers and 9 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up; topped by the Consumer goods sector (+1.50%), followed by the Insurance sector (+0.46%), and the Banking sector (+0.27%), while the Industrial sector dropped by (-2.18%). The Oil & Gas sector was unchanged.

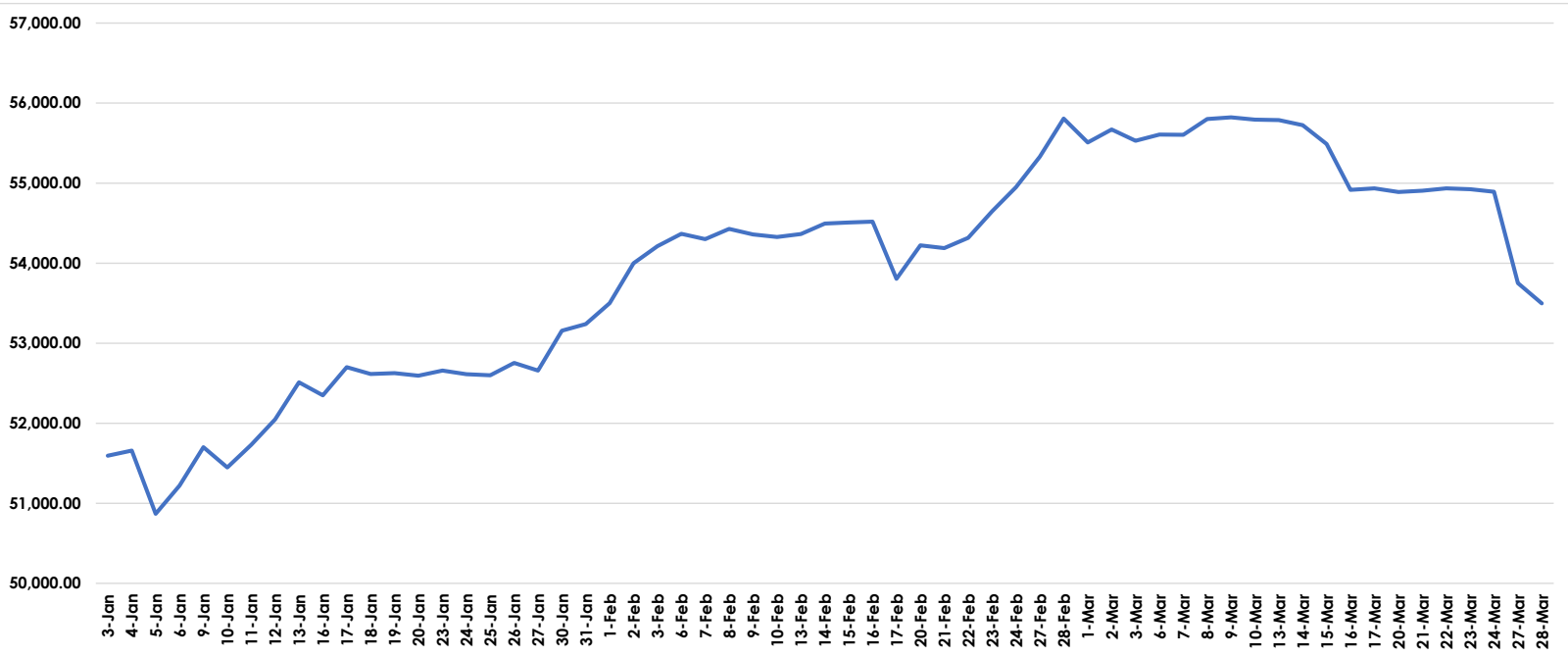
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	10.40	11.40	9.62%
INTENEGINS	1.19	1.30	9.24%
MULTIVERSE	2.98	3.24	8.72%
FTNCOCOA	0.26	0.28	7.69%
REGALINS	0.29	0.31	6.90%
STERLNBANK	1.50	1.60	6.67%
OANDO	4.25	4.47	5.18%
TRANSCORP	1.34	1.40	4.48%
UNITYBANK	0.48	0.50	4.17%
AIICO	0.58	0.60	3.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	0.25	0.23	-8.00%
UACN	9.55	9.00	-5.76%
DANGCEM	288.00	276.00	-4.17%
FIDSON	9.84	9.55	-2.95%
PRESTIGE	0.41	0.40	-2.44%
UCAP	11.80	11.60	-1.69%
CORNERST	0.68	0.67	-1.47%
CAVERTON	1.00	0.99	-1.00%
DANGSUGAR	16.80	16.70	-0.60%
ABCTrans	0.37	0.37	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	61,493,026	30.32%
FIDELITYBK	Banking	26,956,648	13.29%
CUSTODIAN	Insurance	19,969,390	9.85%
STERLNBANK	Banking	18,651,966	9.20%
GTCO	Banking	11,737,335	5.79%
ZENITHBANK	Banking	10,204,471	5.03%
JAPAUFGOLD	Oil & Gas	3,924,274	1.94%
FTNCOCOA	Agriculture	3,634,262	1.79%
ACCESSCORP	Banking	3,166,129	1.56%
REGALINS	Insurance	3,058,240	1.51%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	291,138,307.55	14.18%
ZENITHBANK	Banking	255,626,913.05	12.45%
MTNN	Telecom	186,409,404.00	9.08%
NESTLE	Consumer goods	165,951,916.10	8.08%
FIDELITYBK	Banking	139,044,785.55	6.77%
DANGCEM	Industrial	134,692,141.80	6.56%
CUSTODIAN	Insurance	121,803,421.00	5.93%
AIRTELAFRI	Telecom	114,440,630.10	5.57%
STANBIC	Banking	93,828,279.15	4.57%
TRANSCORP	Conglomerate	85,307,092.49	4.16%

NGX-ASI Performance (YTD)



Tuesday, March 28, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.47%	NGX-30	↓	-0.49%	↑	3.64%	
Week-on-Week	↓	-2.56%	Banking	↑	0.27%	↑	4.71%	
Month-to-Date	↑	0.49%	Consumer Goods	↑	1.50%	↑	19.04%	
Quarter-to-Date	↑	4.38%	Industrial Goods	↓	-2.18%	↑	3.22%	
Year-to-Date	↑	4.38%	Insurance	↑	0.46%	↑	0.10%	
52-Weeks High		55,822.14	Oil & Gas	⇒	0.00%	↑	10.45%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	461.50	461.33	↑	0.04%	0.04%	1-Month	3.22% ↓ -0.54%
Exchange Rate - Parallel (₹/\$)	740.00	740	⇒	0.00%	0.54%	3-Month	4.42% ↓ -0.39%
Monetary Policy Rate (MPR)	18.00%	18.00%	⇒	0.00%	1.50%	6-Month	6.03% ↓ -0.45%
Crude Oil Price (\$/Barrel)	77.96	77.76	↑	0.26%	-9.25%	9-Month	8.09% ↓ -0.16%
Foreign Reserve (\$'Bn)	35.74	35.78	↓	-0.103%	-3.62%	12-Month	9.89% ↑ 0.22%
Inflation Rate	21.91%	21.91%	⇒	0.00%	0.44%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2023
 -NTB True Yield have a day's lag

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